

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
MONTHLY ACCOUNTING REPORTS  
AS OF MARCH 31, 2026**

**General Fund**

Cash on Hand—End of last fiscal year	3,168,164
Receipts—Operations not including reimbursements Subtotal	2,656,217
Disbursements—Operations including reimbursements Fiscal year to date	(2,382,059)
Total Cash on Hand General Fund 3/31/26	<b><u>3,442,322</u></b>

**Capital Improvements Fund**

Cash on Hand—End of last fiscal year	1,648,052
Receipts—Fiscal year to date	46,808
Disbursements—Fiscal year to date	<u>(1,692,532)</u>
Total Cash on Hand Capital Improvements Fund 3/31/26	<b><u>1,442,082</u></b>

**OPEB Trust Fund Reserve**

Cash on Hand—End of last fiscal year	1,536
Receipts—Fiscal year to date	46
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 3/31/26	<b><u>1,582</u></b>

**Friendship Heights Village Council  
Profit & Loss (Budget Analysis)  
March 2026**

	Actual	Budget	\$ Difference
<b>Income</b>			
<b>4-0000 REVENUES</b>			
4-1100 Property Taxes	\$4,867	\$5,000	(\$133)
4-2100 Income Taxes	\$20,851	\$12,000	\$8,851
4-2200 Gasoline-Highway Taxes	\$15,243	\$8,695	\$6,548
4-3000 Permits & Licenses	\$104	\$625	(\$521)
4-3500 Municipal Tax Rebate	\$0	\$0	\$0
4-4100 Rentals-Community Center	\$1,084	\$417	\$667
4-4200 Programs-Community Center	(\$569)	\$1,667	(\$2,236)
4-5000 Parking Violations	\$21,330	\$20,000	\$1,330
4-6000 4602 Rental Income	\$3,625	\$3,500	\$125
4-7000 Newsletter Income	\$1,067	\$2,000	(\$933)
4-9500 Interest Income	\$10,747	\$10,833	(\$86)
<b>Total 4-0000 REVENUES</b>	<b>\$78,350</b>	<b>\$64,737</b>	<b>\$13,613</b>
<b>Expenses</b>			
<b>6-1000 GENERAL GOVERNMENT</b>			
6-1020 Financial Admin & Acctg.	\$0	\$1,083	(\$1,083)
6-1030 Administrative Costs	\$836	\$1,000	(\$164)
6-1040 Memberships	\$0	\$833	(\$833)
6-1045 Conference/Travel/Training Exp	\$0	\$3,000	(\$3,000)
6-1050 Legal Counsel	\$1,504	\$5,208	(\$3,704)
6-1080 Salaries	\$78,875	\$88,000	(\$9,125)
6-1090 Health & life insurance	\$21,446	\$25,442	(\$3,996)
6-1100 FICA	\$6,439	\$5,583	\$855
6-1115 Retirement Contribution	\$5,139	\$5,833	(\$695)
6-1120 Xerox Copiers and printers	\$504	\$750	(\$246)
6-1130 Aquarium/Indoor Plants	\$1,020	\$1,000	\$20
6-1140 Heating & cooling maint	\$0	\$0	\$0
6-1150 Building security maint	\$6,058	\$833	\$5,225
6-1190 Building & general liab ins	\$0	\$0	\$0
6-1200 Telephone & utilities	\$7,538	\$3,750	\$3,788
6-1210 Hospitality & special events	\$0	\$333	(\$333)
6-1220 Equipment & supplies	\$1,189	\$1,083	\$106
6-1230 Office & building furniture	\$0	\$167	(\$167)
6-1240 4608 N. Park Avenue	\$903	\$833	\$70
6-1250 4602 N. Park maintenance	\$89	\$1,000	(\$911)
6-1260 IT Website/Equip/Supplies/Support	\$12,880	\$3,333	\$9,547
6-1270 Center maint & repairs	\$8,560	\$5,000	\$3,560
6-1280 Contracted Maintenance service	\$0	\$1,833	(\$1,833)

**Friendship Heights Village Council  
Profit & Loss (Budget Analysis)  
March 2026**

	Actual	Budget	\$ Difference
6-1290 Art Curator Contract	\$600	\$600	\$0
6-1295 New Initiatives	\$0	\$417	(\$417)
<b>Total 6-1000 GENERAL GOVERNMENT</b>	<b>\$153,579</b>	<b>\$156,917</b>	<b>(\$3,338)</b>
<b>6-3000 PUBLIC SAFETY</b>			
6-3100 Security patrol contract	\$9,355	\$5,833	\$3,522
6-3200 Police Field Office	\$27	\$83	(\$57)
<b>Total 6-3000 PUBLIC SAFETY</b>	<b>\$9,382</b>	<b>\$5,917</b>	<b>\$3,465</b>
<b>6-4000 PUBLIC WORKS</b>			
6-4100 Bus contract	\$36,210	\$36,250	(\$40)
6-4200 Street maintenance	\$1,350	\$0	\$1,350
6-4250 Sidewalk maintenance	\$0	\$625	(\$625)
6-4300 Snow removal	\$5,811	\$8,750	(\$2,939)
6-4400 Waste collection	\$1,491	\$1,583	(\$92)
6-4500 Recycling	\$902	\$417	\$485
6-4600 Street lighting	\$698	\$1,000	(\$302)
6-4700 Street and Pedestrian signs	\$0	\$667	(\$667)
6-4800 Trees	\$0	\$0	\$0
<b>Total 6-4000 PUBLIC WORKS</b>	<b>\$46,462</b>	<b>\$49,292</b>	<b>(\$2,830)</b>
<b>6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>			
6-5200 Health & social services	\$880	\$1,000	(\$120)
<b>Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>	<b>\$880</b>	<b>\$1,000</b>	<b>(\$120)</b>
<b>6-7000 RECREATION AND PARKS</b>			
6-7120 Lecture fees	\$1,050	\$833	\$217
6-7130 Musicians fees	\$1,850	\$2,500	(\$650)
6-7140 Instructors fees	\$2,066	\$0	\$2,066
6-7150 Trip fees	(\$3,415)	\$250	(\$3,665)
6-7160 Art & theme shows	\$0	\$250	(\$250)
6-7180 Consumable supplies	\$295	\$167	\$129
6-7200 Teas and social events	\$1,158	\$833	\$325
6-7230 Center special events	\$4,079	\$0	\$4,079
6-7250 Reading room materials	\$152	\$417	(\$265)
6-7280 Village newsletter	\$2,779	\$2,750	\$29
6-7290 Village Parks-electricity	\$107	\$125	(\$18)
6-7300 Village Parks-water	\$239	\$1,875	(\$1,636)
6-7310 Village Parks-fount maint	\$0	\$1,417	(\$1,417)
6-7320 Village Parks-light maint	\$0	\$167	(\$167)
6-7330 Village Parks-furniture	\$640	\$0	\$640
6-7440 Village Parks-Walk Maint	\$0	\$417	(\$417)
6-7480 Village Parks-landscaping	\$0	\$10,000	(\$10,000)

**Friendship Heights Village Council  
Profit & Loss (Budget Analysis)  
March 2026**

	<u>Actual</u>	<u>Budget</u>	<u>\$ Difference</u>
6-7490 Arborist	\$0	\$1,667	(\$1,667)
<b>Total 6-7000 RECREATION AND PARKS</b>	<b>\$11,000</b>	<b>\$23,667</b>	<b>(\$12,666)</b>
<b>Total Expenses</b>	<b>\$221,302</b>	<b>\$236,792</b>	<b>(\$15,489)</b>
<b>Net Income</b>	<b>(\$142,952)</b>	<b>(\$172,055)</b>	<b>\$29,103</b>
<b>Capital Expenses - March 2026</b>	<b>(\$81,035)</b>		
<b>Net Income less Capital Expenses</b>	<b>(\$223,988)</b>		

**Friendship Heights Village Council**  
**Budget vs. Actuals: Budget**  
**July-March 2026**

	Actual	Budget	\$ Difference	Budget
<b>Income</b>				
<b>4-0000 REVENUES</b>				
4-1100 Property Taxes	\$639,998	\$653,000	(\$13,002)	\$660,000
4-2100 Income Taxes	\$1,190,248	\$944,000	\$246,248	\$1,481,000
4-2200 Gasoline-Highway Taxes	\$80,076	\$78,257	\$1,819	\$104,343
4-3000 Permits & Licenses	\$3,697	\$5,625	(\$1,928)	\$7,500
4-3500 Municipal Tax Rebate	\$122,221	\$122,221	\$0	\$122,221
4-4100 Rentals-Community Center	\$5,687	\$3,750	\$1,937	\$5,000
4-4200 Programs-Community Center	\$10,022	\$15,000	(\$4,978)	\$20,000
4-5000 Parking Violations	\$169,208	\$180,000	(\$10,793)	\$240,000
4-6000 4602 Rental Income	\$32,375	\$31,500	\$875	\$42,000
4-7000 Newsletter Income	\$12,486	\$18,000	(\$5,514)	\$24,000
4-8800 Other Income	\$1,673	\$0	\$1,673	\$0
4-9500 Interest Income	\$98,369	\$97,500	\$869	\$130,000
<b>Total 4-0000 REVENUES</b>	<b>\$2,366,058</b>	<b>\$2,148,853</b>	<b>\$217,205</b>	<b>\$2,836,064</b>
<b>Expenses</b>				
<b>6-1000 GENERAL GOVERNMENT</b>				
6-1010 Elections	\$174	\$0	\$174	\$0
6-1020 Financial Admin & Acctg.	\$9,852	\$9,750	\$102	\$13,000
6-1030 Administrative Costs	\$6,709	\$9,000	(\$2,292)	\$12,000
6-1040 Memberships	\$1,775	\$7,500	(\$5,725)	\$10,000
6-1045 Conference/Travel/Training Exp	\$10,693	\$27,000	(\$16,307)	\$36,000
6-1050 Legal Counsel	\$38,732	\$46,875	(\$8,143)	\$62,500
6-1080 Salaries	\$737,395	\$792,000	(\$54,605)	\$1,056,000
6-1090 Health & life insurance	\$189,267	\$228,975	(\$39,708)	\$305,300
6-1100 FICA	\$58,094	\$50,250	\$7,844	\$67,000
6-1115 Retirement Contribution	\$49,944	\$52,500	(\$2,556)	\$70,000
6-1120 Xerox Copiers and printers	\$4,968	\$6,750	(\$1,782)	\$9,000
6-1130 Aquarium/Indoor Plants	\$9,815	\$9,000	\$815	\$12,000
6-1140 Heating & cooling maint	\$3,478	\$6,000	(\$2,522)	\$8,000
6-1150 Building security maint	\$13,643	\$7,500	\$6,143	\$10,000
6-1190 Building & general liab ins	\$11,142	\$12,040	(\$898)	\$12,040
6-1200 Telephone & utilities	\$65,712	\$33,750	\$31,962	\$45,000
6-1210 Hospitality & special events	\$744	\$3,000	(\$2,256)	\$4,000
6-1220 Equipment & supplies	\$13,004	\$9,750	\$3,254	\$13,000
6-1230 Office & building furniture	\$779	\$1,500	(\$721)	\$2,000
6-1240 4608 N. Park Avenue	\$8,022	\$7,500	\$522	\$10,000
6-1250 4602 N. Park maintenance	\$10,975	\$9,000	\$1,975	\$12,000
6-1260 IT Website/Equip/Supplies/Support	\$38,672	\$30,000	\$8,672	\$40,000

**Friendship Heights Village Council**  
**Budget vs. Actuals: Budget**  
**July-March 2026**

	Actual	Budget	\$ Difference	Budget
6-1270 Center maint & repairs	\$36,152	\$45,000	(\$8,848)	\$60,000
6-1280 Contracted Maintenance service	\$20,875	\$16,500	\$4,375	\$22,000
6-1290 Art Curator Contract	\$5,400	\$5,400	\$0	\$7,200
6-1295 New Initiatives	\$1,800	\$3,750	(\$1,950)	\$5,000
<b>Total 6-1000 GENERAL GOVERNMENT</b>	<b>\$1,347,816</b>	<b>\$1,430,290</b>	<b>(\$82,474)</b>	<b>\$1,903,040</b>
<b>6-3000 PUBLIC SAFETY</b>				
6-3100 Security patrol contract	\$47,259	\$52,500	(\$5,241)	\$70,000
6-3200 Police Field Office	\$628	\$750	(\$122)	\$1,000
<b>Total 6-3000 PUBLIC SAFETY</b>	<b>\$47,887</b>	<b>\$53,250</b>	<b>(\$5,363)</b>	<b>\$71,000</b>
<b>6-4000 PUBLIC WORKS</b>				
6-4100 Bus contract	\$332,484	\$326,250	\$6,234	\$435,000
6-4200 Street maintenance	\$3,775	\$0	\$3,775	\$5,000
6-4250 Sidewalk maintenance	\$13,115	\$5,625	\$7,490	\$7,500
6-4300 Snow removal	\$29,744	\$35,000	(\$5,256)	\$35,000
6-4400 Waste collection	\$13,194	\$14,250	(\$1,056)	\$19,000
6-4500 Recycling	\$3,347	\$3,750	(\$403)	\$5,000
6-4600 Street lighting	\$7,181	\$9,000	(\$1,819)	\$12,000
6-4700 Street and Pedestrian signs	\$5,527	\$6,000	(\$473)	\$8,000
6-4800 Trees	\$0	\$5,000	(\$5,000)	\$10,000
<b>Total 6-4000 PUBLIC WORKS</b>	<b>\$408,366</b>	<b>\$404,875</b>	<b>\$3,491</b>	<b>\$536,500</b>
<b>6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>				
6-5200 Health & social services	\$12,072	\$9,000	\$3,072	\$12,000
<b>Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>	<b>\$12,072</b>	<b>\$9,000</b>	<b>\$3,072</b>	<b>\$12,000</b>
<b>6-7000 RECREATION AND PARKS</b>				
6-7120 Lecture fees	\$2,233	\$7,500	(\$5,267)	\$10,000
6-7130 Musicians fees	\$22,470	\$22,500	(\$30)	\$30,000
6-7140 Instructors fees	(\$7,966)	\$0	(\$7,966)	\$0
6-7150 Trip fees	\$2,311	\$2,250	\$61	\$3,000
6-7160 Art & theme shows	\$283	\$2,250	(\$1,967)	\$3,000
6-7180 Consumable supplies	\$2,392	\$1,500	\$892	\$2,000
6-7200 Teas and social events	\$9,868	\$7,500	\$2,368	\$10,000
6-7230 Center special events	\$28,599	\$25,000	\$3,599	\$35,000
6-7250 Reading room materials	\$2,528	\$3,750	(\$1,222)	\$5,000
6-7280 Village newsletter	\$24,944	\$24,750	\$194	\$33,000
6-7290 Village Parks-electricity	\$1,064	\$1,125	(\$61)	\$1,500
6-7300 Village Parks-water	\$8,861	\$9,375	(\$514)	\$15,000
6-7310 Village Parks-fount maint	\$14,716	\$12,750	\$1,966	\$17,000
6-7320 Village Parks-light maint	\$0	\$1,500	(\$1,500)	\$2,000
6-7330 Village Parks-furniture	\$4,513	\$667	\$3,846	\$2,000

**Friendship Heights Village Council  
Budget vs. Actuals: Budget  
July-March 2026**

	<u>Actual</u>	<u>Budget</u>	<u>\$ Difference</u>	<u>Budget</u>
6-7440 Village Parks-Walk Maint	\$775	\$3,750	(\$2,975)	\$5,000
6-7480 Village Parks-landscaping	\$63,515	\$90,000	(\$26,485)	\$120,000
6-7490 Arborist	\$4,754	\$15,000	(\$10,247)	\$20,000
<b>Total 6-7000 RECREATION AND PARKS</b>	<b>\$185,860</b>	<b>\$231,167</b>	<b>(\$45,307)</b>	<b>\$313,500</b>
<b>Total Expenses</b>	<b>\$2,002,000</b>	<b>\$2,128,582</b>	<b>(\$126,581)</b>	<b>\$2,836,040</b>
<b>Net Income</b>	<b>\$364,058</b>	<b>\$20,271</b>	<b>\$343,787</b>	<b>\$24</b>
YTD Capital Expenses	(\$364,530)			
<b>Net Income less YTD Capital Expenses</b>	<b>(\$472)</b>			

# Account QuickReport 1-2500

## Friendship Heights Village Council

July 1, 2025-March 31, 2026

DISTRIBUTION ACCOUNT	TRANSACTION DATE	MEMO/DESCRIPTION	AMOUNT	BALANCE
<b>1-2500 MLGIP - Cap. Improvement Fund</b>				
Beginning Balance				1,648,052.27
1-2500 MLGIP - Cap. Improvement Fund	07/31/2025	Interest Earned	6,051.77	1,654,104.04
1-2500 MLGIP - Cap. Improvement Fund	08/31/2025	Interest Earned	6,065.65	1,660,169.69
1-2500 MLGIP - Cap. Improvement Fund	09/23/2025	Transfer from Capital Improvement reserves to PB operating account for Page Park expenses	-25,215.60	1,634,954.09
1-2500 MLGIP - Cap. Improvement Fund	09/30/2025	Interest Earned	5,767.65	1,640,721.74
1-2500 MLGIP - Cap. Improvement Fund	10/31/2025	Interest Earned	5,744.89	1,646,466.63
1-2500 MLGIP - Cap. Improvement Fund	11/30/2025	Interest Earned	5,422.36	1,651,888.99
1-2500 MLGIP - Cap. Improvement Fund	12/31/2025	Interest Earned	5,427.33	1,657,316.32
1-2500 MLGIP - Cap. Improvement Fund	01/31/2026	Interest Earned	5,302.30	1,662,618.62
1-2500 MLGIP - Cap. Improvement Fund	02/28/2026	Interest Earned	4,698.15	1,667,316.77
1-2500 MLGIP - Cap. Improvement Fund	02/28/2026	Transfer to PB Operating account from Capital Improvement funds for Capital expenditures from 9/30/25-2/26/26	-227,563.07	1,439,753.70
1-2500 MLGIP - Cap. Improvement Fund	03/18/2026	Closing out MLGIP Capital Improvement fund. Transferring to PB new investment account	-1,439,753.70	-0.00
1-2500 MLGIP - Cap. Improvement Fund	03/31/2026	Interest Earned	2,327.81	2,327.81
<b>Total for 1-2500 MLGIP - Cap. Improvement Fund</b>			<b>\$1,645,724.46</b>	
<b>TOTAL</b>			<b>\$1,645,724.46</b>	

# Acct Quick Report 1-2600

## Friendship Heights Village Council

July 1, 2025-March 31, 2026

TRANSACTION DATE	TRANSACTION TYPE	NUM	MEMO/DESCRIPTION	ACCOUNT FULL NAME	AMOUNT	BALANCE
<b>1-2600 MLGIP - OPEB Reserve</b>						
Beginning Balance						
07/31/2025	Journal Entry		INTEREST	1-2600 MLGIP - OPEB Reserve	1,536	1,536
08/31/2025	Journal Entry		INTEREST	1-2600 MLGIP - OPEB Reserve	6	1,541
09/30/2025	Journal Entry		INTEREST	1-2600 MLGIP - OPEB Reserve	6	1,547
10/31/2025	Journal Entry		INTEREST	1-2600 MLGIP - OPEB Reserve	5	1,552
11/30/2025	Journal Entry		INTEREST	1-2600 MLGIP - OPEB Reserve	5	1,558
12/31/2025	Journal Entry		INTEREST	1-2600 MLGIP - OPEB Reserve	5	1,563
01/30/2026	Journal Entry		INTEREST	1-2600 MLGIP - OPEB Reserve	5	1,568
02/28/2026	Journal Entry		INTEREST	1-2600 MLGIP - OPEB Reserve	5	1,573
03/31/2026	Journal Entry		INTEREST	1-2600 MLGIP - OPEB Reserve	4	1,577
<b>Total for 1-2600 MLGIP - OPEB Reserve</b>					<b>\$47</b>	
<b>TOTAL</b>					<b>\$47</b>	

**Friendship Heights Village Council  
Balance Sheet  
As of March 31, 2026**

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1-1100 Cash on Hand & In banks	
1-1140 Petty Cash	\$152
1-1150 MLGIP - Investment Account	\$1,782,471
1-1161 Cantella Bank CD's	\$724,311
1-1170 Peoples Bank-Operating Account	(\$40,202)
1-1175 Peoples Bank - Petty Cash	\$175
1-1180 Peoples Bank - ICS Account	\$975,414
1-1190 PB - Raymond James Capital Improvement funds	\$1,439,754
<b>Total 1-1100 Cash on Hand &amp; In banks</b>	<b>\$4,882,075</b>
<b>Total Bank Accounts</b>	<b>\$4,882,075</b>
<b>Total Current Assets</b>	<b>\$4,882,075</b>
<b>Other Assets</b>	
1-2500 MLGIP - Cap. Improvement Fund	\$2,328
1-2600 MLGIP - OPEB Reserve	\$1,582
<b>Total Other Assets</b>	<b>\$3,910</b>
<b>TOTAL ASSETS</b>	<b>\$4,885,986</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2-1700 Rental & Security Deposits	\$31,203
<b>Total Other Current Liabilities</b>	<b>\$31,203</b>
<b>Total Current Liabilities</b>	<b>\$31,203</b>
<b>Total Liabilities</b>	<b>\$31,203</b>
<b>Equity</b>	
3-0000 Equity	
3-4000 Reserve Capital Improvements	\$1,112,526
3-5200 Reserve - OPEB Trust	\$1,582
3-5300 Reserve - Center Donations	\$106,916
3-5400 Capital Improvements-Expenses	(\$464,905)
3-5401 Red House Capital Expenses	(\$64,734)
3-5402 Page Park Capital Expenses	(\$7,931)
<b>Total 3-5400 Capital Improvements-Expenses</b>	<b>(\$537,569)</b>
3-8000 Unreserved-Undesignated	(\$2,124,130)
3-9000 General Fund-Current Year Earnings	\$561,538
3-9999 General Fund - Historical Earnings	\$5,369,862
<b>Net Income</b>	<b>\$364,058</b>
<b>Total Equity</b>	<b>\$4,854,783</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$4,885,986</b>

## Village of Friendship Heights - Listing of Investments & Operating Accounts

Investment Type <sup>1</sup>	Duration <sup>1</sup>	Interest Rate <sup>2</sup>	Maturity Date	Current Deposits	Name of Investment Broker	Bank or Other Entity Holding Investment
<b>INVESTMENT ACCOUNTS<sup>3</sup></b>						
<b>Cantella (Financial Services &amp; Investment Advisors)</b>						
Insured Bank Deposit Program		0.25%		12,753	Bryan Kuskie	Multiple (Cantella Network)
US Certificate of Deposit (CD)	12 month	4	6/12/26	242,000	Bryan Kuskie	Bank of Westn Oklahoma
US Certificate of Deposit (CD)	12 month	3.8	4/23/26	242,968	Bryan Kuskie	Guaranty Bank & Trust
US Certificate of Deposit (CD)	12 month	3.55	10/7/26	226,590	Bryan Kuskie	Bank of America
<b>Maryland Local Government Investment Pool (MLGIP)</b>						
MLGIP Investment Account		4.23		1,782,471	Thomas Stefanik	PNC Bank
MLGIP Capital Improvement Fund		4.23		2,328	Thomas Stefanik	PNC Bank
MLGIP OPEB Reserve Fund		4.23		1,582	Thomas Stefanik	PNC Bank
<b>Raymond James &amp; Associates (Peoples Bank Capital Improvement Fund)</b>						
Invesco Treasury Portfolio MM				740,148	Chris Djossinou	Raymond James Financial Serv
Raymond James Bank Deposit Prog				103	Chris Djossinou	Raymond James Financial Serv
US Certificate of Deposit (CD)	12 month	3.75	3/25/27	249,643	Chris Djossinou	Bank of America, N.A.
US Certificate of Deposit (CD)	11 month	3.85	12/31/26	249,940	Chris Djossinou	Goldman Sachs Bank
US Certificate of Deposit (CD)	6 month	3.8	10/1/26	199,920	Chris Djossinou	PNC Bank, NA
<b>SUBTOTAL INVESTMENT ACCOUNTS</b>				<b>3,950,446</b>		
<b>OPERATING ACCOUNTS<sup>4</sup></b>						
<b>Peoples Bank</b>						
Insured Cash Sweep (ICS) Account <sup>5</sup>		3.25		975,414		Multiple (IntraFi Network)
Petty Cash Account		N/A		328		Peoples Bank
Operating Accountt		N/A		-40,202		Peoples Bank
<b>SUBTOTAL OPERATING ACCOUNTS</b>				<b>935,540</b>		
<b>TOTAL INVESTMENT &amp; OPERATING ACCOUNTS</b>				<b>4,885,986</b>		

Note: Blank cells are NA (not applicable)

1. Under Village Investment Policy, Section VIII (see link below), permissible investments include U.S. Treasuries; Certificates of Deposit and Bank Accounts (banks must be federally insured; accounts must have maximum federal deposit insurance) and the Maryland Local Government Investment Pool. Duration of investments is limited to a maximum of two years.

2. For Investments other than certificates of deposit, the interest rate shown is based on the most recent available information as of the reporting date shown at the top of page

3. The Peoples Bank ICS Account is currently used as a depository for both Investment and Operating Funds. Separate Investment & Operating Accounts may be created in the future subject to further review.

4. Investment Accounts are primarily designed to generate income in strict conformance with Village Investment Policy and to provide funding mechanism for capital improvements. Operating accounts provide a mechanism to help manage and fund ongoing operations. Operating funds may also earn income.

[Link to Village Investment Policy & Procedure](#)