

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
MONTHLY ACCOUNTING REPORTS
AS OF OCTOBER 31, 2025**

General Fund

Cash on Hand—End of last fiscal year	3,168,164
Receipts—Operations not including reimbursements Subtotal	1,128,345
Disbursements—Operations including reimbursements Fiscal year to date	(977,113)
Total Cash on Hand General Fund 10/31/25	<u>3,319,396</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	1,648,052
Receipts—Fiscal year to date	23,631
Disbursements—Fiscal year to date	<u>(.25,216)</u>
Total Cash on Hand Capital Improvements Fund 10/31/25	<u>1,646,467</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,536
Receipts—Fiscal year to date	22
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 10/31/25	<u>1,558</u>

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
October 2025**

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes	\$475,968	\$476,000	(\$32)
4-2100 Income Taxes	\$22,263	\$25,000	(\$2,737)
4-2200 Gasoline-Highway Taxes	\$0	\$8,695	(\$8,695)
4-3000 Permits & Licenses	\$504	\$625	(\$121)
4-3500 Municipal Tax Rebate	\$0	\$0	\$0
4-4100 Rentals-Community Center	\$0	\$417	(\$417)
4-4200 Programs-Community Center	\$1,557	\$1,667	(\$110)
4-5000 Parking Violations	\$17,910	\$20,000	(\$2,090)
4-6000 4602 Rental Income	\$3,625	\$3,500	\$125
4-7000 Newsletter Income	\$1,553	\$2,000	(\$447)
4-9500 Interest Income	\$8,647	\$10,833	(\$2,186)
Total 4-0000 REVENUES	\$532,028	\$548,737	(\$16,709)
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1020 Financial Admin & Acctg.	\$2,895	\$1,083	\$1,811
6-1030 Administrative Costs	\$385	\$1,000	(\$615)
6-1040 Memberships	\$0	\$833	(\$833)
6-1045 Conference/Travel/Training Exp	\$0	\$3,000	(\$3,000)
6-1050 Legal Counsel	\$324	\$5,208	(\$4,884)
6-1080 Salaries	\$84,711	\$88,000	(\$3,289)
6-1090 Health & life insurance	\$21,235	\$25,442	(\$4,207)
6-1100 FICA	\$6,939	\$5,583	\$1,356
6-1115 Retirement Contribution	\$5,604	\$5,833	(\$229)
6-1120 Xerox Copiers	\$528	\$750	(\$222)
6-1130 Aquarium/Indoor Plants	\$1,764	\$1,000	\$764
6-1140 Heating & cooling maint	\$1,739	\$2,000	(\$261)
6-1150 Building security maint	\$0	\$833	(\$833)
6-1190 Building & general liab ins	\$0	\$0	\$0
6-1200 Telephone & utilities	\$10,878	\$3,750	\$7,128
6-1210 Hospitality & special events	\$144	\$333	(\$189)
6-1220 Equipment & supplies	\$1,801	\$1,083	\$718
6-1230 Office & building furniture	\$0	\$167	(\$167)
6-1240 4608 N. Park Avenue	\$4,936	\$833	\$4,102
6-1250 4602 N. Park maintenance	\$89	\$1,000	(\$911)
6-1260 IT Website/Equip/Supplies/Support	\$6,499	\$2,333	\$4,165
6-1270 Center maint & repairs	\$10,665	\$5,000	\$5,665
6-1280 Contracted Maintenance service	\$4,140	\$1,833	\$2,307
6-1290 Art Curator Contract	\$600	\$600	\$0

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
October 2025**

	Actual	Budget	\$ Difference
6-1295 New Initiatives	\$0	\$417	(\$417)
Total 6-1000 GENERAL GOVERNMENT	\$165,875	\$157,917	\$7,959
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$5,360	\$5,833	(\$473)
6-3200 Police Field Office	\$22	\$83	(\$61)
Total 6-3000 PUBLIC SAFETY	\$5,382	\$5,917	(\$535)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$36,210	\$36,250	(\$40)
6-4200 Street maintenance	\$0	\$0	\$0
6-4250 Sidewalk maintenance	\$1,050	\$625	\$425
6-4300 Snow removal	\$0	\$0	\$0
6-4400 Waste collection	\$1,491	\$1,583	(\$92)
6-4500 Recycling	\$106	\$417	(\$311)
6-4600 Street lighting	\$674	\$1,000	(\$326)
6-4700 Street signs	\$825	\$667	\$158
6-4800 Trees	\$0	\$5,000	(\$5,000)
6-4900 Villagescape	\$0	\$0	\$0
Total 6-4000 PUBLIC WORKS	\$40,356	\$45,542	(\$5,186)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$1,100	\$1,000	\$100
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$1,100	\$1,000	\$100
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees	\$0	\$833	(\$833)
6-7130 Musicians fees	\$3,019	\$2,500	\$519
6-7140 Instructors fees	(\$364)	\$0	(\$364)
6-7150 Trip fees	\$24	\$250	(\$226)
6-7160 Art & theme shows	\$0	\$250	(\$250)
6-7180 Consumable supplies	\$344	\$167	\$177
6-7200 Lunches, brunches, etc.	\$982	\$833	\$148
6-7230 Center special events	\$1,804	\$0	\$1,804
6-7250 Reading room materials	\$106	\$417	(\$311)
6-7280 Village newsletter	\$2,819	\$2,750	\$69
6-7290 Village Parks-electricity	\$115	\$125	(\$10)
6-7300 Village Parks-water	\$1,300	\$1,875	(\$575)
6-7310 Village Parks-fount maint	\$1,665	\$1,417	\$248
6-7320 Village Parks-light maint	\$0	\$167	(\$167)
6-7330 Village Parks-furniture	\$0	\$0	\$0
6-7440 Village Parks-Walk Maint	\$0	\$417	(\$417)
6-7450 Art Fund	\$0	\$0	\$0
6-7480 Village Parks-landscaping	\$7,477	\$10,000	(\$2,523)

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
October 2025**

	Actual	Budget	\$ Difference
6-7490 Arborist	\$1,920	\$1,667	\$253
Total 6-7000 RECREATION AND PARKS	\$21,210	\$23,667	(\$2,457)
Total Expenses	\$233,923	\$234,042	(\$119)
Net Income	\$298,106	\$314,695	(\$16,589)
Capital Expenses*	(\$6,185)		
Net Income less Capital Expenses	\$291,921		

*See List attached

Friendship Heights Village Council

Transaction Report

October 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Capital Improvements-Expenses								
10/09/2025	Beginning Balance							(228,308)
10/13/2025	Check	25001	Meyer Consulting Engineers Corporation	Inv#46144 Shade Pergola Design Page Park	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & in banks:Peoples Bank-Operating Account	(2,500)	(230,808)
10/15/2025	Bill		Construction Services and Solutions, LLC	Inv#1117	3-5400 Capital Improvements-Expenses	Accounts Payable (A/P)	(1,985)	(232,793)
10/28/2025	Check	0208	Clark Azar & Associates, Inc.	Inv#5871-Page Park-Forest Conservation Exemption	3-5400 Capital Improvements-Expenses	1-1175 Cash on Hand & in banks:Peoples Bank - Petty Cash	(300)	(233,093)
10/28/2025	Bill		Construction Services and Solutions, LLC	Inv#1126-Services for Page Park - Permit revision, building permit	3-5400 Capital Improvements-Expenses	Accounts Payable (A/P)	(1,400)	(234,493)
Total for Capital Improvements-Expenses							\$ (6,185)	
TOTAL								\$ (6,185)

Friendship Heights Village Council

Budget vs. Actuals: Budget

July - October, 2025

	Actual	Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$557,049	\$551,000	\$6,049	\$660,000
4-2100 Income Taxes	\$230,864	\$122,000	\$108,864	\$1,481,000
4-2200 Gasoline-Highway Taxes	\$37,951	\$34,781	\$3,170	\$104,343
4-3000 Permits & Licenses	\$3,340	\$2,500	\$840	\$7,500
4-3500 Municipal Tax Rebate	\$122,221	\$122,221	\$0	\$122,221
4-4100 Rentals-Community Center	\$1,641	\$1,667	(\$26)	\$5,000
4-4200 Programs-Community Center	\$5,392	\$6,667	(\$1,275)	\$20,000
4-5000 Parking Violations	\$67,133	\$80,000	(\$12,868)	\$240,000
4-6000 4602 Rental Income	\$14,250	\$14,000	\$250	\$42,000
4-7000 Newsletter Income	\$8,189	\$8,000	\$189	\$24,000
4-8800 Other Income	\$1,673	\$0	\$1,673	\$0
4-9500 Interest Income	\$40,521	\$43,333	(\$2,813)	\$130,000
Total 4-0000 REVENUES	\$1,090,223	\$986,169	\$104,054	\$2,836,064
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$174	\$0	\$174	\$0
6-1020 Financial Admin & Acctg.	\$9,001	\$4,333	\$4,668	\$13,000
6-1030 Administrative Costs	\$2,625	\$4,000	(\$1,375)	\$12,000
6-1040 Memberships	\$0	\$3,333	(\$3,333)	\$10,000
6-1045 Conference/Travel/Training Exp	\$6,946	\$12,000	(\$5,054)	\$36,000
6-1050 Legal Counsel	\$5,988	\$20,833	(\$14,846)	\$62,500
6-1080 Salaries	\$318,057	\$352,000	(\$33,943)	\$1,056,000
6-1090 Health & life insurance	\$85,587	\$101,767	(\$16,180)	\$305,300
6-1100 FICA	\$26,082	\$22,333	\$3,749	\$67,000
6-1115 Retirement Contribution	\$22,127	\$23,333	(\$1,207)	\$70,000
6-1120 Xerox Copiers	\$2,065	\$3,000	(\$935)	\$9,000
6-1130 Aquarium/Indoor Plants	\$4,716	\$4,000	\$716	\$12,000
6-1140 Heating & cooling maint	\$3,478	\$4,000	(\$522)	\$8,000
6-1150 Building security maint	\$5,516	\$3,333	\$2,183	\$10,000
6-1190 Building & general liab ins	\$11,142	\$12,040	(\$898)	\$12,040
6-1200 Telephone & utilities	\$31,942	\$15,000	\$16,942	\$45,000
6-1210 Hospitality & special events	\$323	\$1,333	(\$1,010)	\$4,000
6-1220 Equipment & supplies	\$17,570	\$4,333	\$13,237	\$13,000
6-1230 Office & building furniture	\$779	\$667	\$113	\$2,000
6-1240 4608 N. Park Avenue	\$8,258	\$3,333	\$4,924	\$10,000
6-1250 4602 N. Park maintenance	\$5,530	\$4,000	\$1,530	\$12,000
6-1260 IT Website/Equip/Supplies/Support	\$17,682	\$14,000	\$3,682	\$40,000
6-1270 Center maint & repairs	\$36,865	\$20,000	\$16,865	\$60,000

Friendship Heights Village Council Budget vs. Actuals: Budget July - October, 2025

	Actual	Budget	\$ Difference	Budget
6-1280 Contracted Maintenance service	\$12,882	\$7,333	\$5,549	\$22,000
6-1290 Art Curator Contract	\$2,400	\$2,400	\$0	\$7,200
6-1295 New Initiatives	\$0	\$1,667	(\$1,667)	\$5,000
Total 6-1000 GENERAL GOVERNMENT	\$637,734	\$644,373	(\$6,639)	\$1,903,040
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$21,976	\$23,333	(\$1,357)	\$70,000
6-3200 Police Field Office	\$148	\$333	(\$185)	\$1,000
Total 6-3000 PUBLIC SAFETY	\$22,124	\$23,667	(\$1,542)	\$71,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$151,136	\$145,000	\$6,136	\$435,000
6-4200 Street maintenance	\$1,800	\$0	\$1,800	\$5,000
6-4250 Sidewalk maintenance	\$5,775	\$2,500	\$3,275	\$7,500
6-4300 Snow removal	\$0	\$0	\$0	\$35,000
6-4400 Waste collection	\$5,737	\$6,333	(\$596)	\$19,000
6-4500 Recycling	\$1,222	\$1,667	(\$444)	\$5,000
6-4600 Street lighting	\$2,629	\$4,000	(\$1,371)	\$12,000
6-4700 Street signs	\$1,650	\$2,667	(\$1,017)	\$8,000
6-4800 Trees	\$0	\$5,000	(\$5,000)	\$10,000
6-4900 Villagescape	\$0	\$0	\$0	\$0
Total 6-4000 PUBLIC WORKS	\$169,949	\$167,167	\$2,783	\$536,500
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$4,440	\$4,000	\$440	\$12,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$4,440	\$4,000	\$440	\$12,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$400	\$3,333	(\$2,933)	\$10,000
6-7130 Musicians fees	\$11,408	\$10,000	\$1,408	\$30,000
6-7140 Instructors fees	(\$2,391)	\$0	(\$2,391)	\$0
6-7150 Trip fees	\$6,594	\$1,000	\$5,594	\$3,000
6-7160 Art & theme shows	\$211	\$1,000	(\$789)	\$3,000
6-7180 Consumable supplies	\$880	\$667	\$213	\$2,000
6-7190 Art supplies	\$72	\$0	\$72	\$0
6-7200 Lunches, brunches, etc.	\$3,653	\$3,333	\$320	\$10,000
6-7230 Center special events	\$11,622	\$15,000	(\$3,378)	\$35,000
6-7250 Reading room materials	\$1,080	\$1,667	(\$586)	\$5,000
6-7280 Village newsletter	\$11,194	\$11,000	\$194	\$33,000
6-7290 Village Parks-electricity	\$471	\$500	(\$29)	\$1,500
6-7300 Village Parks-water	\$5,530	\$7,500	(\$1,970)	\$15,000
6-7310 Village Parks-fount maint	\$6,740	\$5,667	\$1,073	\$17,000
6-7320 Village Parks-light maint	\$0	\$667	(\$667)	\$2,000
6-7330 Village Parks-furniture	\$0	\$667	(\$667)	\$2,000

**Friendship Heights Village Council
Budget vs. Actuals: Budget
July - October, 2025**

	Actual	Budget	\$ Difference	Budget
6-7440 Village Parks-Walk Maint	\$0	\$1,667	(\$1,667)	\$5,000
6-7450 Art Fund	\$0	\$0	\$0	\$0
6-7480 Village Parks-landscaping	\$29,908	\$40,000	(\$10,092)	\$120,000
6-7490 Arborist	\$4,070	\$6,667	(\$2,597)	\$20,000
Total 6-7000 RECREATION AND PARKS	\$91,441	\$110,333	(\$18,893)	\$313,500
Total Expenses	\$925,689	\$949,540	(\$23,851)	\$2,836,040
Net Income	\$164,534	\$36,629	\$127,905	\$24
YTD Capital Expenses*	(\$61,453)			
Net Income less YTD Capital Expenses	\$103,081			

*See List Attached

Friendship Heights Village Council

Transaction Report

July - October, 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
								(173,039)
								(31,500)
07/07/2025	Bill		Managed Homes	Inv#061220251 4608 N. Park Renovations	3-5400 Capital Improvements-Expenses	Accounts Payable (A/P)		(31,500)
07/10/2025	Check	24967	Clark Azar & Associates, Inc.	Inv#5650-Page Park-SWM concept	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account		(6,545)
07/15/2025	Bill		Construction Services and Solutions, LLC	Inv#1100-Page Park	3-5400 Capital Improvements-Expenses	Accounts Payable (A/P)		(1,120)
09/07/2025	Check	24976	Clark Azar & Associates, Inc.	Inv#5721-Page Park	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account		(506)
09/12/2025	Bill		Construction Services and Solutions, LLC	Inv#1105-Services for Page Park	3-5400 Capital Improvements-Expenses	Accounts Payable (A/P)		(2,520)
09/26/2025	Check	24982	Multiservices General Contractor	Inv#34825-Page Park	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account		(1,813)
09/26/2025	Check	24981	MTI Engineering and Testing, Inc.	Inv#8731-Page Park	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account		(1,164)
09/26/2025	Check	24982	Multiservices General Contractor	Inv#34725-Page Park	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account		(923)
09/05/2025	Check	ACH	Bank of America	Page Park-MC Stormwater Mgmt Concept Fee	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account		(2,990)
09/05/2025	Check	ACH	Managed Homes	4608 N. Park renovations-Inv#61220252	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account		(4,060)
09/08/2025	Check	24990	Clark Azar & Associates, Inc.	Inv#5802-Page Park	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account		(2,108)
10/09/2025	Check	25001	Meyer Consulting Engineers Corporation	Inv#46144 Shade Pergola Design Page Park	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account		(2,500)
10/13/2025	Bill		Construction Services and Solutions, LLC	Inv#1117	3-5400 Capital Improvements-Expenses	Accounts Payable (A/P)		(1,985)
10/15/2025	Check	0208	Clark Azar & Associates, Inc.	Inv#5871-Page Park-Forest Conservation Exemption	3-5400 Capital Improvements-Expenses	1-1175 Cash on Hand & In banks:Peoples Bank - Petty Cash		(300)
10/28/2025	Bill		Construction Services and Solutions, LLC	Inv#1126-Services for Page Park - Permit revision, building permit	3-5400 Capital Improvements-Expenses	Accounts Payable (A/P)		(1,400)
								\$
								(61,453)
								\$
								(61,453)

Account QuickReport 1-2500

Friendship Heights Village Council

July 1-October 31, 2025

ISTRIBUTION ACCOUNT	TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT FULL NAME	CLEARED	AMOUNT	BALANCE
1-2500-MLGIP - Cap. Improvement Fund									
Beginning Balance									1,648,052.27
1-2500 MLGIP - Cap. Improvement Fund	07/31/2025	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	6,051.77	1,654,104.04
1-2500 MLGIP - Cap. Improvement Fund	08/31/2025	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	6,065.65	1,660,169.69
1-2500 MLGIP - Cap. Improvement Fund	09/23/2025	Transfer			Transfer from Capital Improvement reserves to PB operating account for Page Park expenses	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	-	1,634,954.09
1-2500 MLGIP - Cap. Improvement Fund	09/30/2025	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	25,215.60	1,640,721.74
1-2500 MLGIP - Cap. Improvement Fund	10/31/2025	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	5,744.89	1,646,466.63
Total for 1-2500 MLGIP - Cap. Improvement Fund								\$1,686.64	
TOTAL								\$1,686.64	

Acct Quick Report 1-2600

Friendship Heights Village Council

July 1-October 31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	MEMODESCRIPTION	ACCOUNT FULL NAME	AMOUNT	BALANCE
1-2600 MLGIP - OPEB Reserve						
Beginning Balance						1,536
07/31/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,541
08/31/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,547
09/30/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	5	1,552
10/31/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	5	1,558
Total for 1-2600 MLGIP - OPEB Reserve					\$22	
TOTAL					\$22	

Friendship Heights Village Council

Transaction Report

July - October, 2025

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
			Reserve - Center Donations				
			Beginning Balance				101,528
07/02/2025	Bill	Maria Boneo	Watercolor Workshop 6/25/28-Ana Gardano funds	3-5300 Reserve - Center Donations	Accounts Payable (A/P)	(210)	101,318
07/07/2025	Check	ACH Bank of America	Art supplies-Apply to Donations	3-5300 Reserve - Center Donations	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	(111)	101,207
07/24/2025	Check	ACH Holly Buehler	Floral Workshop 7/22-7/23 Portion contributed by Center Donations	3-5300 Reserve - Center Donations	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	(15)	101,192
10/01/2025	Check	ACH Bank of America		3-5300 Reserve - Center Donations	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	(89)	101,104
10/16/2025	Deposit		Donation from Ana Gardano Trust	3-5300 Reserve - Center Donations	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	6,896	108,000
			Total for Reserve - Center Donations			\$8,472	
			TOTAL			\$8,472	

**Friendship Heights Village Council
Balance Sheet
As of October 31, 2025**

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1140 Petty Cash	\$152
1-1150 MLGIP - Investment Account	\$1,766,167
1-1161 Cantella Bank CD's	\$708,084
1-1170 Peoples Bank-Operating Account	(\$24,433)
1-1175 Peoples Bank - Petty Cash	\$1,388
1-1180 Peoples Bank - ICS Account	\$868,038
Total 1-1100 Cash on Hand & In banks	\$3,319,396
Total Bank Accounts	\$3,319,396
Total Current Assets	\$3,319,396
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$1,646,467
1-2600 MLGIP - OPEB Reserve	\$1,558
Total Other Assets	\$1,648,024
TOTAL ASSETS	\$4,967,420
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental & Security Deposits	\$31,203
Total Other Current Liabilities	\$31,203
Total Current Liabilities	\$31,203
Total Liabilities	\$31,203
Equity	
3-0000 Equity	
3-4000 Reserve Capital Improvements	\$1,089,348
3-5200 Reserve - OPEB Trust	\$1,558
3-5300 Reserve - Center Donations	\$108,000
3-5400 Capital Improvements-Expenses	(\$234,493)
3-8000 Unreserved-Undesignated	(\$2,124,130)
3-9000 General Fund-Current Year Earnings	\$561,538
3-9999 General Fund - Historical Earnings	\$5,369,862
Net Income	\$164,534
Total Equity	\$4,936,217
TOTAL LIABILITIES AND EQUITY	\$4,967,420

Reporting Date: 10/31/25

Village of Friendship Heights - Listing of Investments & Operating Accounts

Investment Type ¹	Duration ¹	Interest Rate ²	Maturity Date	Current Deposits	Name of Investment Broker	Bank or Other Entity Holding Investment
INVESTMENT ACCOUNTS ³						
Cantella (Financial Services & Investment Advisors)						
Insured Bank Deposit Program		0.25%		250,280	Bryan Kuskie	Multiple (Cantella Network)
US Certificate of Deposit (CD)	12 month	3.8	4/23/26	242,823	Bryan Kuskie	Guaranty Bank & Trust
US Certificate of Deposit (CD)	12 month	4.2	12/26/25	214,981	Bryan Kuskie	Ennis State Bank of Texas
Maryland Local Government Investment Pool (MLGIP)						
MLGIP Investment Account		4.23		1,766,167	Thomas Stefanik	PNC Bank
MLGIP Capital Improvement Fund		4.23		1,646,467	Thomas Stefanik	PNC Bank
MLGIP OPEB Reserve Fund		4.23		1,558	Thomas Stefanik	PNC Bank
Peoples Bank						
Insured Cash Sweep (ICS) Account ³		3.75				
SUBTOTAL INVESTMENT ACCOUNTS				4,122,276		

OPERATING ACCOUNTS ⁴						
Peoples Bank						
Insured Cash Sweep (ICS) Account ³		3.75		868,038		Multiple (IntraFI Network)
Petty Cash Account		N/A		1,539		Peoples Bank
Operating Accountt		N/A		-24,433		Peoples Bank
SUBTOTAL OPERATING ACCOUNTS				845,144		

TOTAL INVESTMENT & OPERATING ACCOUNTS **4,967,420**

Note: Blank cells are NA (not applicable)

1. Under Village Investment Policy, Section VIII (see link below), permissible investments include U.S. Treasuries; Certificates of Deposit and Bank Accounts (banks must be federally insured; accounts must have maximum federal deposit insurance) and the Maryland Local Government Investment Pool. Duration of investments is limited to a maximum of two years.

2. For investments other than certificates of deposit, the interest rate shown is based on the most recent available information as of the reporting date shown at the top of page.

3. The Peoples Bank ICS Account is currently used as a depository for both Investment and Operating Funds. Separate Investment & Operating Accounts may be created in the future subject to further review.

4. Investment Accounts are primarily designed to generate income in strict conformance with Village Investment Policy and to provide funding mechanism for capital improvements. Operating accounts provide a mechanism to help manage and fund ongoing operations. Operating funds may also earn income.

[Link to Village Investment Policy & Procedure](#)