

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
MONTHLY ACCOUNTING REPORTS
AS OF AUGUST 31, 2025**

General Fund

Cash on Hand—End of last fiscal year	3,168,164
Receipts—Operations not including reimbursements	
Subtotal	307,976
Disbursements—Operations including reimbursements	
Fiscal year to date	(515,256)
Total Cash on Hand General Fund 8/31/25	<u>2,960,884</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	1,648,052
Receipts—Fiscal year to date	12,118
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 8/31/25	<u>1,660,170</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,536
Receipts—Fiscal year to date	11
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 8/31/25	<u>1,547</u>

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
Aug-25

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes	\$35,132	\$30,000	\$5,132
4-2100 Income Taxes	\$158,324	\$40,000	\$118,324
4-3000 Permits & Licenses	\$252	\$625	(\$373)
4-4100 Rentals-Community Center	\$229	\$417	(\$188)
4-4200 Programs-Community Center	\$1,197	\$1,667	(\$470)
4-5000 Parking Violations	\$34,999	\$20,000	\$14,999
4-6000 4602 Rental Income	\$3,500	\$3,500	\$0
4-7000 Newsletter Income	\$696	\$2,000	(\$1,304)
4-9500 Interest Income	\$8,639	\$10,833	(\$2,194)
4-2200 Gasoline-Highway Taxes	\$0	\$8,695	(\$8,695)
Total 4-0000 REVENUES	\$242,967	\$117,737	\$125,230
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1020 Financial Admin & Acctg.	\$2,144	\$1,083	\$1,060
6-1030 Administrative Costs	\$465	\$1,000	(\$535)
6-1045 Conference/Travel/Training Exp	\$7,729	\$3,000	\$4,729
6-1050 Legal Counsel	\$2,670	\$5,208	(\$2,539)
6-1080 Salaries	\$77,290	\$88,000	(\$10,710)
6-1090 Health & life insurance	\$21,595	\$25,442	(\$3,846)
6-1100 FICA	\$6,346	\$5,583	\$763
6-1115 Retirement Contribution	\$5,546	\$5,833	(\$288)
6-1120 Xerox Copiers	\$525	\$750	(\$225)
6-1130 Aquarium/Indoor Plants	\$984	\$1,000	(\$16)
6-1150 Building security maint	\$10	\$833	(\$823)
6-1200 Telephone & utilities	\$5,760	\$3,750	\$2,010
6-1220 Equipment & supplies	\$1,317	\$1,083	\$234
6-1230 Office & building furniture	\$779	\$167	\$613
6-1240 4608 N. Park Avenue	\$1,140	\$833	\$307
6-1250 4602 N. Park maintenance	\$664	\$1,000	(\$336)
6-1260 IT Website/Equip/Supplies/Support	\$2,856	\$2,333	\$522
6-1270 Center maint & repairs	\$18,368	\$5,000	\$13,368
6-1280 Contracted Maintenance service	\$898	\$1,833	(\$935)
6-1290 Art Curator Contract	\$600	\$600	\$0
6-1040 Memberships	\$0	\$833	(\$833)
6-1190 Building & general liab ins	\$0	\$0	\$0

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
Aug-25**

	<u>Actual</u>	<u>Budget</u>	<u>\$ Difference</u>
6-1210 Hospitality & special events	\$0	\$333	(\$333)
6-1295 New Initiatives	\$0	\$417	(\$417)
Total for 6-1000 GENERAL GOVERNMENT	\$157,687	\$155,917	\$1,770
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$5,628	\$5,833	(\$205)
6-3200 Police Field Office	\$22	\$83	(\$61)
6-3300 Security vehicle maint	\$0	\$0	\$0
6-3400 Police Patrol	\$0	\$0	\$0
Total for 6-3000 PUBLIC SAFETY	\$5,650	\$5,917	(\$266)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$36,210	\$36,250	(\$40)
6-4200 Street maintenance	\$825	\$0	\$825
6-4400 Waste collection	\$1,415	\$1,583	(\$168)
6-4500 Recycling	\$106	\$417	(\$311)
6-4600 Street lighting	\$650	\$1,000	(\$350)
6-4250 Sidewalk maintenance	\$0	\$625	(\$625)
6-4300 Snow removal	\$0	\$0	\$0
6-4700 Street signs	\$0	\$667	(\$667)
6-4800 Trees	\$0	\$0	\$0
6-4900 Villagescape	\$0	\$0	\$0
Total for 6-4000 PUBLIC WORKS	\$39,206	\$40,542	(\$1,336)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$1,580	\$1,000	\$580
Total for 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$1,580	\$1,000	\$580
6-7000 RECREATION AND PARKS			
6-7130 Musicians fees	\$1,950	\$2,500	(\$550)
6-7140 Instructors fees	\$275	\$0	\$275
6-7150 Trip fees	\$3,432	\$250	\$3,182
6-7160 Art & theme shows	\$194	\$250	(\$56)
6-7180 Consumable supplies	\$115	\$167	(\$51)
6-7190 Art supplies	\$72	\$0	\$72
6-7200 Lunches, brunches, etc.	\$1,718	\$833	\$884
6-7230 Center special events	\$5,669	\$0	\$5,669
6-7250 Reading room materials	\$84	\$417	(\$333)
6-7280 Village newsletter	\$2,822	\$2,750	\$72
6-7290 Village Parks-electricity	\$120	\$125	(\$5)
6-7300 Village Parks-water	\$1,382	\$1,875	(\$493)

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
Aug-25**

	<u>Actual</u>	<u>Budget</u>	<u>\$ Difference</u>
6-7310 Village Parks-fount maint	\$1,638	\$1,417	\$221
6-7480 Village Parks-landscaping	\$7,477	\$10,000	(\$2,523)
6-7490 Arborist	\$172	\$1,667	(\$1,495)
6-7120 Lecture fees	\$0	\$833	(\$833)
6-7320 Village Parks-light maint	\$0	\$167	(\$167)
6-7330 Village Parks-furniture	\$0	\$0	\$0
6-7440 Village Parks-Walk Maint	\$0	\$417	(\$417)
6-7450 Art Fund	\$0	\$0	\$0
Total for 6-7000 RECREATION AND PARKS	\$27,120	\$23,667	\$3,453
Total Expenses	\$231,243	\$227,042	\$4,201
Net Income	\$11,725	(\$109,305)	\$121,030

Friendship Heights Village Council
Budget vs. Actuals: Budget
July 2025 - August 2025

	Actual	Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$36,964	\$32,000	\$4,964	\$660,000
4-2100 Income Taxes	\$167,287	\$46,000	\$121,287	\$1,481,000
4-2200 Gasoline-Highway Taxes	\$17,194	\$17,391	(\$197)	\$104,343
4-3000 Permits & Licenses	\$2,079	\$1,250	\$829	\$7,500
4-4100 Rentals-Community Center	\$2,541	\$833	\$1,708	\$5,000
4-4200 Programs-Community Center	\$1,197	\$3,333	(\$2,137)	\$20,000
4-5000 Parking Violations	\$34,999	\$40,000	(\$5,001)	\$240,000
4-6000 4602 Rental Income	\$7,000	\$7,000	\$0	\$42,000
4-7000 Newsletter Income	\$1,750	\$4,000	(\$2,250)	\$24,000
4-9500 Interest Income	\$19,266	\$21,667	(\$2,400)	\$130,000
4-3500 Municipal Tax Rebate	\$0	\$0	\$0	\$122,221
Total 4-0000 REVENUES	\$290,276	\$173,474	\$116,802	\$2,836,064
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$174	\$0	\$174	\$0
6-1020 Financial Admin & Acctg.	\$3,675	\$2,167	\$1,508	\$13,000
6-1030 Administrative Costs	\$880	\$2,000	(\$1,120)	\$12,000
6-1045 Conference/Travel/Training Exp	\$8,057	\$6,000	\$2,057	\$36,000
6-1050 Legal Counsel	\$2,670	\$10,417	(\$7,747)	\$62,500
6-1080 Salaries	\$148,583	\$176,000	(\$27,417)	\$1,056,000
6-1090 Health & life insurance	\$43,155	\$50,883	(\$7,728)	\$305,300
6-1100 FICA	\$12,227	\$11,167	\$1,061	\$67,000
6-1115 Retirement Contribution	\$11,007	\$11,667	(\$660)	\$70,000
6-1120 Xerox Copiers	\$1,020	\$1,500	(\$480)	\$9,000
6-1130 Aquarium/Indoor Plants	\$1,968	\$2,000	(\$32)	\$12,000
6-1140 Heating & cooling maint	\$1,739	\$2,000	(\$261)	\$8,000
6-1150 Building security maint	\$1,099	\$1,667	(\$568)	\$10,000
6-1190 Building & general liab ins	\$11,142	\$12,040	(\$898)	\$12,040
6-1200 Telephone & utilities	\$15,187	\$7,500	\$7,687	\$45,000
6-1220 Equipment & supplies	\$14,154	\$2,167	\$11,987	\$4,000
6-1230 Office & building furniture	\$779	\$333	\$446	\$13,000
6-1240 4608 N. Park Avenue	\$1,430	\$1,667	(\$236)	\$2,000
6-1250 4602 N. Park maintenance	\$664	\$2,000	(\$1,336)	\$10,000
6-1260 IT Website/Equip/Supplies/Support	\$10,152	\$9,333	\$818	\$12,000
6-1270 Center maint & repairs	\$18,483	\$10,000	\$8,483	\$40,000

Friendship Heights Village Council
Budget vs. Actuals: Budget
July 2025 - August 2025

	Actual	Budget	\$ Difference	Budget
6-1280 Contracted Maintenance service	\$7,231	\$3,667	\$3,565	\$60,000
6-1290 Art Curator Contract	\$1,200	\$1,200	\$0	\$22,000
6-1040 Memberships	\$0	\$1,667	(\$1,667)	\$7,200
6-1210 Hospitality & special events	\$0	\$667	(\$667)	\$10,000
6-1295 New Initiatives	\$0	\$833	(\$833)	\$5,000
Total for 6-1000 GENERAL GOVERNMENT	\$316,675	\$330,540	(\$13,865)	\$1,903,040
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$10,988	\$11,667	(\$679)	\$70,000
6-3200 Police Field Office	\$81	\$167	(\$85)	\$1,000
6-3300 Security vehicle maint	\$0	\$0	\$0	\$0
6-3400 Police Patrol	\$0	\$0	\$0	\$0
Total for 6-3000 PUBLIC SAFETY	\$11,069	\$11,833	(\$764)	\$71,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$78,717	\$72,500	\$6,217	\$435,000
6-4200 Street maintenance	\$825	\$0	\$825	\$5,000
6-4400 Waste collection	\$2,831	\$3,167	(\$336)	\$7,500
6-4500 Recycling	\$212	\$833	(\$621)	\$19,000
6-4600 Street lighting	\$1,294	\$2,000	(\$706)	\$5,000
6-4700 Street signs	\$825	\$1,333	(\$508)	\$12,000
6-4250 Sidewalk maintenance	\$0	\$1,250	(\$1,250)	\$8,000
6-4300 Snow removal	\$0	\$0	\$0	\$35,000
6-4800 Trees	\$0	\$0	\$0	\$10,000
6-4900 Villagescape	\$0	\$0	\$0	\$0
Total for 6-4000 PUBLIC WORKS	\$84,703	\$81,083	\$3,620	\$536,500
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$2,460	\$2,000	\$460	\$12,000
Total for 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$2,460	\$2,000	\$460	\$12,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$100	\$1,667	(\$1,567)	\$10,000
6-7130 Musicians fees	\$6,239	\$5,000	\$1,239	\$30,000
6-7140 Instructors fees	\$87	\$0	\$87	\$0
6-7150 Trip fees	\$5,626	\$500	\$5,126	\$3,000
6-7160 Art & theme shows	\$211	\$500	(\$289)	\$3,000
6-7180 Consumable supplies	\$327	\$333	(\$6)	\$2,000
6-7190 Art supplies	\$72	\$0	\$72	\$0
6-7200 Lunches, brunches, etc.	\$2,006	\$1,667	\$340	\$10,000
6-7230 Center special events	\$8,869	\$5,000	\$3,869	\$35,000

Friendship Heights Village Council
Budget vs. Actuals: Budget
July 2025 - August 2025

	Actual	Budget	\$ Difference	Budget
6-7250 Reading room materials	\$705	\$833	(\$129)	\$5,000
6-7280 Village newsletter	\$5,576	\$5,500	\$76	\$33,000
6-7290 Village Parks-electricity	\$241	\$250	(\$9)	\$1,500
6-7300 Village Parks-water	\$2,987	\$3,750	(\$763)	\$15,000
6-7310 Village Parks-fount maint	\$3,278	\$2,833	\$445	\$17,000
6-7480 Village Parks-landscaping	\$14,954	\$20,000	(\$5,046)	\$120,000
6-7490 Arborist	\$1,407	\$3,333	(\$1,926)	\$20,000
6-7320 Village Parks-light maint	\$0	\$333	(\$333)	\$2,000
6-7330 Village Parks-furniture	\$0	\$667	(\$667)	\$2,000
6-7440 Village Parks-Walk Maint	\$0	\$833	(\$833)	\$5,000
6-7450 Art Fund	\$0	\$0	\$0	\$0
Total for 6-7000 RECREATION AND PARKS	\$52,685	\$53,000	(\$315)	\$313,500
Total for Expenses	\$467,593	\$478,457	(\$10,864)	\$2,836,040
Net Income	(\$177,317)	(\$304,983)	\$127,666	\$24

Account QuickReport

Friendship Heights Village Council

July 1-August 31, 2025

DISTRIBUTION ACCOUNT	TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT FULL NAME	CLEARED	AMOUNT	BALANCE
1-2500 MLGIP - Cap. Improvement Fund									
Beginning Balance						1-2500 MLGIP - Cap. Improvement Fund			1,648,052.27
1-2500 MLGIP - Cap. Improvement Fund	07/31/2025	Journal Entry	INTEREST	INTEREST	Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	6,051.77	1,654,104.04
1-2500 MLGIP - Cap. Improvement Fund	08/31/2025	Journal Entry	INTEREST	INTEREST	Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Cleared	6,065.65	1,660,169.69
Total for 1-2500 MLGIP - Cap. Improvement Fund								\$12,117.42	
TOTAL								\$12,117.42	

Acct Quick Report 1-2600

Friendship Heights Village Council

July 1-August 31, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	MEMO/DESCRIPTION	ACCOUNT FULL NAME	AMOUNT	BALANCE
1-2600 MLGIP - OPEB Reserve						
Beginning Balance				1-2600 MLGIP - OPEB Reserve		1,536
07/31/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,541
08/31/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,547
Total for 1-2600 MLGIP - OPEB Reserve					\$11	
TOTAL					\$11	

Friendship Heights Village Council

Transaction Report

July - August, 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
	Capital Improvements-Expenses							
	Beginning Balance							(173,039)
07/07/2025	Bill		Managed Homes	Inv#061220251 4608 N. Park Renovations	3-5400 Capital Improvements-Expenses	Accounts Payable (A/P)	(31,500)	(204,539)
07/10/2025	Check	24967	Clark Azar & Associates, Inc.	Inv#5650	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	(6,545)	(211,084)
07/15/2025	Bill		Construction Services and Solutions, LLC	Inv#1100-Page Park	3-5400 Capital Improvements-Expenses	Accounts Payable (A/P)	(1,120)	(212,204)
08/07/2025	Check	24976	Clark Azar & Associates, Inc.	Inv#5721	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	(506)	(212,711)
08/12/2025	Bill		Construction Services and Solutions, LLC	Inv#1105-Services for Page Park	3-5400 Capital Improvements-Expenses	Accounts Payable (A/P)	(2,520)	(215,231)
08/26/2025	Check	24981	MTI Engineering and Testing, Inc.	Inv#8731-Page Park	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	(1,164)	(216,395)
08/26/2025	Check	24982	Multiservices General Contractor	Inv#348/25-Page Park	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	(1,813)	(218,207)
08/26/2025	Check	24982	Multiservices General Contractor	Inv#347/25-Page Park	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	(923)	(219,130)
Total for Capital Improvements-Expenses							\$	\$
TOTAL							(46,090)	(46,090)

**Friendship Heights Village Council
Balance Sheet
As of August 31, 2025**

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1140 Petty Cash	\$152
1-1150 MLGIP - Investment Account	\$1,476,223
1-1161 Cantella Bank CD's	\$703,291
1-1170 Peoples Bank-Operating Account	(\$42,118)
1-1175 Peoples Bank - Petty Cash	\$1,232
1-1180 Peoples Bank - ICS Account	\$822,104
Total 1-1100 Cash on Hand & In banks	\$2,960,884
Total Bank Accounts	\$2,960,884
Total Current Assets	\$2,960,884
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$1,660,170
1-2600 MLGIP - OPEB Reserve	\$1,547
Total Other Assets	\$1,661,717
TOTAL ASSETS	\$4,622,601
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental & Security Deposits	\$31,203
Total Other Current Liabilities	\$31,203
Total Current Liabilities	\$31,203
Total Liabilities	\$31,203
Equity	
3-0000 Equity	
3-4000 Reserve Capital Improvements	\$1,077,836
3-5200 Reserve - OPEB Trust	\$1,547
3-5300 Reserve - Center Donations*	\$101,192
3-5400 Capital Improvements-Expenses**	(\$219,130)
3-8000 Unreserved-Undesignated	(\$2,124,130)
3-9000 General Fund-Current Year Earnings	\$561,538
3-9999 General Fund - Historical Earnings	\$5,369,861
Net Income	(\$177,317)
Total Equity	\$4,591,397
TOTAL LIABILITIES AND EQUITY	\$4,622,601

*See attached list for donations

** See attached list for Capital Improvement Expenses

