

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
MONTHLY ACCOUNTING REPORTS
AS OF JUNE 30, 2025**

General Fund

Cash on Hand—End of last fiscal year	2,239,263
Receipts—Operations not including reimbursements Subtotal	3,525,359
Disbursements—Operations including reimbursements Fiscal year to date	(2,596,458)
Total Cash on Hand General Fund 6/30/25	<u>3,168,164</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	897,371
Receipts—Fiscal year to date	800,717
Disbursements—Fiscal year to date	<u>(50,036)</u>
Total Cash on Hand Capital Improvements Fund 6/30/25	<u>1,648,052</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1.459
Receipts—Fiscal year to date	77
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 6/30/25	<u>1,536</u>

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
June 2025**

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes	\$1,819	\$0	\$1,819
4-2100 Income Taxes	\$284,464	\$225,000	\$59,464
4-2200 Gasoline-Highway Taxes	\$0	\$8,083	(\$8,083)
4-3000 Permits & Licenses	\$792	\$625	\$167
4-4100 Rentals-Community Center	\$634	\$417	\$217
4-4200 Programs-Community Center	\$2,299	\$1,500	\$799
4-5000 Parking Violations	\$20,194	\$22,917	(\$2,723)
4-6000 4602 Rental Income	\$3,500	\$3,000	\$500
4-7000 Newsletter Income	\$2,284	\$2,500	(\$216)
4-9500 Interest Income	\$14,818	\$10,000	\$4,818
Total 4-0000 REVENUES	\$330,803	\$274,042	\$56,761
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1010 Elections	\$12,623	\$0	\$12,623
6-1020 Financial Admin & Acctg.	\$1,000	\$250	\$750
6-1030 Administrative Costs	\$1,192	\$1,417	(\$225)
6-1040 Memberships	\$1,826	\$1,167	\$660
6-1045 Conference/Travel/Training Exp	\$1,936	\$2,500	(\$564)
6-1050 Legal Counsel	\$1,617	\$3,333	(\$1,716)
6-1080 Salaries	\$66,876	\$67,833	(\$957)
6-1090 Health & life insurance	\$21,143	\$19,752	\$1,392
6-1100 FICA	\$5,519	\$5,167	\$352
6-1115 Retirement Contribution	\$5,142	\$5,417	(\$275)
6-1120 Xerox Copiers	\$526	\$583	(\$58)
6-1130 Aquarium/Indoor Plants	\$1,129	\$967	\$162
6-1140 Heating & cooling maint	\$1,739	\$0	\$1,739
6-1150 Building security maint	\$0	\$833	(\$833)
6-1200 Telephone & utilities	\$3,540	\$4,167	(\$627)
6-1210 Hospitality & special events	\$398	\$250	\$148
6-1220 Equipment & supplies	\$2,550	\$1,000	\$1,550
6-1230 Office & building furniture	\$258	\$167	\$91
6-1240 4608 N. Park Avenue	\$21,781	\$417	\$21,364
6-1250 4602 N. Park maintenance	\$0	\$1,000	(\$1,000)
6-1260 IT Website/Equip/Supplies/Support	\$4,942	\$2,625	\$2,317
6-1270 Center maint & repairs	\$3,177	\$3,333	(\$156)
6-1280 Contracted Maintenance service	\$479	\$555	(\$76)
6-1290 Art Curator Contract	\$600	\$600	\$0
6-1295 New Initiatives	\$0	\$333	(\$333)
Total 6-1000 GENERAL GOVERNMENT	\$159,991	\$123,665	\$36,326

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
June 2025**

	Actual	Budget	\$ Difference
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$5,092	\$7,583	(\$2,491)
6-3200 Police Field Office	\$0	\$83	(\$83)
6-3400 Police Patrol	\$0	\$14,583	(\$14,583)
Total 6-3000 PUBLIC SAFETY	\$5,092	\$22,250	(\$17,158)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$42,507	\$43,750	(\$1,243)
6-4250 Sidewalk maintenance	\$1,825	\$625	\$1,200
6-4400 Waste collection	\$1,415	\$1,500	(\$85)
6-4500 Recycling	\$895	\$417	\$479
6-4600 Street lighting	\$661	\$1,250	(\$589)
6-4700 Street signs	\$825	\$667	\$158
Total 6-4000 PUBLIC WORKS	\$48,129	\$48,208	(\$79)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$880	\$1,000	(\$120)
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$880	\$1,000	(\$120)
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees	\$0	\$833	(\$833)
6-7130 Musicians fees	\$3,000	\$2,500	\$500
6-7140 Instructors fees	(\$2,425)	\$0	(\$2,425)
6-7150 Trip fees	(\$3,431)	\$250	(\$3,681)
6-7160 Art & theme shows	\$490	\$250	\$240
6-7180 Consumable supplies	\$162	\$167	(\$4)
6-7200 Lunches, brunches, etc.	\$346	\$833	(\$487)
6-7230 Center special events	\$7,581	\$0	\$7,581
6-7250 Reading room materials	\$298	\$417	(\$118)
6-7280 Village newsletter	\$2,774	\$2,708	\$66
6-7290 Village Parks-electricity	\$147	\$125	\$22
6-7300 Village Parks-water	\$448	\$1,875	(\$1,427)
6-7310 Village Parks-fount maint	\$1,640	\$2,500	(\$860)
6-7320 Village Parks-light maint	\$0	\$167	(\$167)
6-7440 Village Parks-Walk Maint	\$0	\$583	(\$583)
6-7480 Village Parks-landscaping	\$7,477	\$10,000	(\$2,523)
6-7490 Arborist	\$1,338	\$1,250	\$88
Total 6-7000 RECREATION AND PARKS	\$19,846	\$24,458	(\$4,613)
Total Expenses	\$233,937	\$219,582	\$14,356
Net Income	\$96,865	\$54,460	\$42,405

**Friendship Heights Village Council
Budget vs. Actuals: Budget
July 2024 - June 2025**

	Actual	Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$647,544	\$660,000	(\$12,456)	\$660,000
4-2100 Income Taxes	\$1,774,306	\$1,398,000	\$376,306	\$1,398,000
4-2200 Gasoline-Highway Taxes	\$87,239	\$97,000	(\$9,761)	\$97,000
4-3000 Permits & Licenses	\$15,080	\$7,500	\$7,580	\$7,500
4-3500 Municipal Tax Rebate	\$118,938	\$119,000	(\$62)	\$119,000
4-4100 Rentals-Community Center	\$5,409	\$5,000	\$409	\$5,000
4-4200 Programs-Community Center	\$14,627	\$18,000	(\$3,373)	\$18,000
4-5000 Parking Violations	\$253,177	\$275,000	(\$21,823)	\$275,000
4-6000 4602 Rental Income	\$44,500	\$36,000	\$8,500	\$36,000
4-7000 Newsletter Income	\$22,828	\$30,000	(\$7,172)	\$30,000
4-8800 Other Income	\$36,718	\$0	\$36,718	\$0
4-9500 Interest Income	\$129,317	\$120,000	\$9,317	\$120,000
Total 4-0000 REVENUES	\$3,149,682	\$2,765,500	\$384,182	\$2,765,500
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$14,232	\$13,000	\$1,232	\$13,000
6-1020 Financial Admin & Acctg.	\$12,065	\$12,000	\$65	\$12,000
6-1030 Administrative Costs	\$8,203	\$17,000	(\$8,797)	\$17,000
6-1040 Memberships	\$10,425	\$14,000	(\$3,575)	\$14,000
6-1045 Conference/Travel/Training Exp	\$25,766	\$30,000	(\$4,234)	\$30,000
6-1050 Legal Counsel	\$39,717	\$40,000	(\$283)	\$40,000
6-1080 Salaries	\$805,474	\$814,000	(\$8,526)	\$814,000
6-1090 Health & life insurance	\$245,149	\$237,021	\$8,128	\$237,021
6-1100 FICA	\$64,389	\$62,000	\$2,389	\$62,000
6-1115 Retirement Contribution	\$61,747	\$65,000	(\$3,253)	\$65,000
6-1120 Xerox Copiers	\$7,319	\$7,000	\$319	\$7,000
6-1130 Aquarium/Indoor Plants	\$12,077	\$11,600	\$477	\$11,600
6-1140 Heating & cooling maint	\$6,955	\$7,000	(\$45)	\$7,000
6-1150 Building security maint	\$9,754	\$10,000	(\$246)	\$10,000
6-1190 Building & general liab ins	\$11,213	\$12,040	(\$827)	\$12,040
6-1200 Telephone & utilities	\$47,532	\$50,000	(\$2,468)	\$50,000
6-1210 Hospitality & special events	\$3,584	\$3,000	\$584	\$3,000
6-1220 Equipment & supplies	\$14,909	\$12,000	\$2,909	\$12,000
6-1230 Office & building furniture	\$258	\$2,000	(\$1,742)	\$2,000
6-1240 4608 N. Park Avenue	\$29,886	\$5,000	\$24,886	\$5,000
6-1250 4602 N. Park maintenance	\$6,399	\$12,000	(\$5,601)	\$12,000
6-1260 IT Website/Equip/Supplies/Support	\$37,849	\$38,000	(\$151)	\$38,000
6-1270 Center maint & repairs	\$42,138	\$40,000	\$2,138	\$40,000
6-1280 Contracted Maintenance service	\$18,120	\$20,000	(\$1,880)	\$20,000
6-1290 Art Curator Contract	\$7,200	\$7,200	\$0	\$7,200
6-1295 New Initiatives	\$2,190	\$4,000	(\$1,810)	\$4,000
Total 6-1000 GENERAL GOVERNMENT	\$1,544,551	\$1,544,861	(\$310)	\$1,544,861

Friendship Heights Village Council
Budget vs. Actuals: Budget
July 2024 - June 2025

	Actual	Budget	\$ Difference	Budget
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$69,271	\$91,000	(\$21,729)	\$91,000
6-3200 Police Field Office	\$807	\$1,000	(\$193)	\$1,000
6-3400 Police Patrol	\$78,591	\$175,000	(\$96,410)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$148,669	\$267,000	(\$118,331)	\$267,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$510,384	\$525,000	(\$14,616)	\$525,000
6-4200 Street maintenance	\$8,766	\$5,000	\$3,766	\$5,000
6-4250 Sidewalk maintenance	\$3,100	\$7,500	(\$4,400)	\$7,500
6-4300 Snow removal	\$42,753	\$35,000	\$7,753	\$35,000
6-4400 Waste collection	\$16,982	\$18,000	(\$1,018)	\$18,000
6-4500 Recycling	\$4,425	\$5,000	(\$575)	\$5,000
6-4600 Street lighting	\$10,206	\$15,000	(\$4,794)	\$15,000
6-4700 Street signs	\$2,475	\$8,000	(\$5,525)	\$8,000
6-4800 Trees	\$0	\$10,000	(\$10,000)	\$10,000
Total 6-4000 PUBLIC WORKS	\$599,092	\$628,500	(\$29,408)	\$628,500
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$12,185	\$12,000	\$185	\$12,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$12,185	\$12,000	\$185	\$12,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$2,420	\$10,000	(\$7,580)	\$10,000
6-7130 Musicians fees	\$26,641	\$30,000	(\$3,359)	\$30,000
6-7140 Instructors fees	(\$9,676)	\$0	(\$9,676)	\$0
6-7150 Trip fees	\$3,359	\$3,000	\$359	\$3,000
6-7160 Art & theme shows	\$2,354	\$3,000	(\$646)	\$3,000
6-7180 Consumable supplies	\$2,628	\$2,000	\$628	\$2,000
6-7200 Lunches, brunches, etc.	\$7,442	\$10,000	(\$2,558)	\$10,000
6-7230 Center special events	\$32,675	\$35,000	(\$2,325)	\$35,000
6-7250 Reading room materials	\$4,136	\$5,000	(\$864)	\$5,000
6-7280 Village newsletter	\$32,997	\$32,500	\$497	\$32,500
6-7290 Village Parks-electricity	\$1,384	\$1,500	(\$116)	\$1,500
6-7300 Village Parks-water	\$10,926	\$15,000	(\$4,074)	\$15,000
6-7310 Village Parks-fount maint	\$15,862	\$20,000	(\$4,138)	\$20,000
6-7320 Village Parks-light maint	\$0	\$2,000	(\$2,000)	\$2,000
6-7330 Village Parks-furniture	\$430	\$2,000	(\$1,570)	\$2,000
6-7440 Village Parks-Walk Maint	\$0	\$7,000	(\$7,000)	\$7,000
6-7450 Art Fund	\$225	\$0	\$225	\$0
6-7480 Village Parks-landscaping	\$100,453	\$120,000	(\$19,547)	\$120,000
6-7490 Arborist	\$13,278	\$15,000	(\$1,722)	\$15,000
Total 6-7000 RECREATION AND PARKS	\$247,534	\$313,000	(\$65,466)	\$313,000
Total Expenses	\$2,552,032	\$2,765,361	(\$213,329)	\$2,765,361
Net Income	\$597,651	\$139	\$597,512	\$139

Account QuickReport
 Friendship Heights Village Council
 July 1, 2024-June 30, 2025

DISTRIBUTION ACCOUNT	TRANSACTION DATE	TRANSACTION TYPE	NUM	NAME	LINE DESCRIPTION	ACCOUNT FULL NAME	CLEARED	AMOUNT	BALANCE
1-2500 MLGIP - Cap. Improvement Fund									
Beginning Balance									
1-2500 MLGIP - Cap. Improvement Fund	07/01/2024	Journal Entry	45		Record July 2024 Interest	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	4,016.82	901,387.75
1-2500 MLGIP - Cap. Improvement Fund	07/23/2024	Transfer			Transfer to Operating account for Capital Improvement expense-Multi-services-A/C installation	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	-26,675.75	874,712.00
1-2500 MLGIP - Cap. Improvement Fund	07/31/2024	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	4,061.35	878,773.35
1-2500 MLGIP - Cap. Improvement Fund	08/30/2024	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	3,971.77	882,745.12
1-2500 MLGIP - Cap. Improvement Fund	09/30/2024	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	3,790.21	886,535.33
1-2500 MLGIP - Cap. Improvement Fund	10/31/2024	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	3,685.98	890,221.31
1-2500 MLGIP - Cap. Improvement Fund	11/30/2024	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	3,484.05	893,705.36
1-2500 MLGIP - Cap. Improvement Fund	12/31/2024	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	3,505.54	897,210.90
1-2500 MLGIP - Cap. Improvement Fund	01/31/2025	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	3,397.54	900,608.44
1-2500 MLGIP - Cap. Improvement Fund	02/28/2025	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	3,030.88	903,639.32
1-2500 MLGIP - Cap. Improvement Fund	03/18/2025	Transfer			Transfer to cover Page Park expenses paid through the Operating Account	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	-16,067.50	887,571.82
1-2500 MLGIP - Cap. Improvement Fund	03/31/2025	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	3,355.08	890,926.90
1-2500 MLGIP - Cap. Improvement Fund	04/30/2025	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	3,158.72	894,085.62
1-2500 MLGIP - Cap. Improvement Fund	05/08/2025	Transfer				1-2500 MLGIP - Cap. Improvement Fund	Reconciled	750,000.00	1,644,085.62
1-2500 MLGIP - Cap. Improvement Fund	05/31/2025	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	5,408.11	1,649,493.73
1-2500 MLGIP - Cap. Improvement Fund	06/26/2025	Transfer			Reimb Operating Account for Capital Improvement expenses related to Page Park	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	-7,292.50	1,642,201.23
1-2500 MLGIP - Cap. Improvement Fund	06/30/2025	Journal Entry	INTEREST		Interest Earned	1-2500 MLGIP - Cap. Improvement Fund	Reconciled	5,851.04	1,648,052.27
Total for 1-2500 MLGIP - Cap. Improvement Fund								\$750,681.34	
TOTAL								\$750,681.34	

Acct Quick Report 1-2600

Friendship Heights Village Council

July 1, 2024-June 30, 2025

TRANSACTION DATE	TRANSACTION TYPE	NUM	LINE DESCRIPTION	ACCOUNT FULL NAME	AMOUNT	BALANCE
1-2600 MLGIP - OPEB Reserve						
Beginning Balance						1,459
07/01/2024	Journal Entry	46	Record July 2024 Interest	1-2600 MLGIP - OPEB Reserve	6	1,465
07/31/2024	Journal Entry	INTEREST	July Interest Earned	1-2600 MLGIP - OPEB Reserve	7	1,472
08/30/2024	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	7	1,478
09/30/2024	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,485
10/31/2024	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,491
11/30/2024	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,497
12/31/2024	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,503
01/31/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,508
02/28/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	5	1,513
03/31/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,519
04/30/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	5	1,525
05/31/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	6	1,530
06/30/2025	Journal Entry	INTEREST	Interest Earned	1-2600 MLGIP - OPEB Reserve	5	1,536
Total for 1-2600 MLGIP - OPEB Reserve					\$77	
TOTAL					\$77	

Friendship Heights Village Council

Transaction Report

July 2024 - June 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Reserve - Center Donations								
	Beginning Balance							21,608
03/19/2025	Deposit			Estate Donation from Ana Christina Gardano	3-5300 Reserve - Center Donations	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	79,920	101,528
Total for Reserve - Center Donations							\$79,920	
TOTAL							\$79,920	

Friendship Heights Village Council

Transaction Report
July 2024 - June 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Capital Improvements-Expenses								
Beginning Balance								(120,769)
07/08/2024	Check	24464	Mulsevices General Contractor	Inv#438/24-Replace A/C Unit n Village Center	3-5400 Capital Improvements-Expenses	1-1101 Cash on Hand & In banks:Capital Bank - Operating (deleted)	(26,876)	(147,444)
09/11/2024	Check	24658	GreenSweep, L.L.C	Inv#37788-Page Park Railings Code Checks	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operatng Account	(4,000)	(151,444)
01/13/2025	Check	24935	Mulsevices General Contractor	Inv#003/25	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operatng Account	(2,775)	(154,219)
02/27/2025	Check	24917	Clark Azar & Associates, Inc.	Inv#4575	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operatng Account	(7,719)	(161,938)
03/01/2025	Check	24914	Bank of Amer ca		3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operatng Account	(1,500)	(163,438)
03/17/2025	Check	24920	Clark Azar & Associates, Inc.	Inv#4669	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operatng Account	(2,574)	(166,012)
04/01/2025	Check	24924	Bank of Amer ca		3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operatng Account	(1,500)	(167,512)
05/06/2025	Check	24935	Clark Azar & Associates, Inc.	Inv#5497	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operatng Account	(1,894)	(169,506)
06/12/2025	Check	24957	Clark Azar & Associates, Inc.	Inv#5573	3-5400 Capital Improvements-Expenses	1-1170 Cash on Hand & In banks:Peoples Bank-Operatng Account	(3,534)	(173,039)
Total for Capital Improvements-Expenses								\$ (62,271)
TOTAL								\$ (52,271)

**Friendship Heights Village Council
Balance Sheet
As of June 30, 2025**

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$150
1-1140 Petty Cash	\$200
1-1150 MLGIP - Investment Account	\$1,686,986
1-1161 Cantella Bank CD's	\$700,532
1-1170 Peoples Bank-Operating Account	(\$35,112)
1-1175 Peoples Bank - Petty Cash	\$596
1-1180 Peoples Bank - ICS Account	\$814,812
Total 1-1100 Cash on Hand & In banks	\$3,168,164
Total Bank Accounts	\$3,168,164
Total Current Assets	\$3,168,164
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$1,648,052
1-2600 MLGIP - OPEB Reserve	\$1,536
Total Other Assets	\$1,649,588
TOTAL ASSETS	\$4,817,752
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	\$13,503
Total Other Current Liabilities	\$13,503
Total Current Liabilities	\$13,503
Total Liabilities	\$13,503
Equity	
3-4000 Reserve Capital Improvements	\$1,065,718
3-5200 Reserve - OPEB Trust	\$1,536
3-5300 Reserve - Center Donations*	\$101,528
3-5400 Capital Improvements-Expenses**	(\$173,039)
3-8000 Unreserved-Undesignated	(\$2,124,130)
3-9000 General Fund-Current Year Earnings	\$0
3-9999 General Fund - Historical Earnings	\$5,334,986
Net Income***	\$597,651
Total Equity	\$4,804,249
TOTAL LIABILITIES AND EQUITY	\$4,817,753

*See attached list for donations

**See attached list for Expenses

***Net Income is Current Year Earnings