

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
MONTHLY ACCOUNTING REPORTS
AS OF MARCH 31, 2025**

General Fund

Cash on Hand—End of last fiscal year	2,239,263
Receipts—Operations not including reimbursements Subtotal	2,513,421
Disbursements—Operations including reimbursements Fiscal year to date	(1,965,088)
Total Cash on Hand General Fund 3/31/25	<u>2,787,596</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	897,371
Receipts—Fiscal year to date	36,299
Disbursements—Fiscal year to date	<u>(42,744)</u>
Total Cash on Hand Capital Improvements Fund 3/31/25	<u>890,926</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1.459
Receipts—Fiscal year to date	60
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 3/31/25	<u>1,519</u>

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
March 2025**

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes	\$3,973	\$5,000	(\$1,027)
4-2100 Income Taxes	\$13,630	\$13,000	\$630
4-2200 Gasoline-Highway Taxes	\$14,567	\$8,083	\$6,484
4-3000 Permits & Licenses	\$260	\$625	(\$365)
4-4100 Rentals-Community Center	\$900	\$417	\$483
4-4200 Programs-Community Center	(\$264)	\$1,500	(\$1,764)
4-5000 Parking Violations	\$20,824	\$22,917	(\$2,093)
4-6000 4602 Rental Income	\$3,500	\$3,000	\$500
4-7000 Newsletter Income	\$866	\$2,500	(\$1,634)
4-9500 Interest Income	\$8,614	\$10,000	(\$1,386)
Total 4-0000 REVENUES	\$66,869	\$67,042	(\$173)
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1020 Financial Admin & Acctg.	\$0	\$250	(\$250)
6-1030 Administrative Costs	\$403	\$1,417	(\$1,014)
6-1040 Memberships	\$0	\$1,167	(\$1,167)
6-1045 Conference/Travel/Training Exp	\$3,450	\$2,500	\$950
6-1050 Legal Counsel	\$1,902	\$3,333	(\$1,432)
6-1080 Salaries	\$65,299	\$67,833	(\$2,535)
6-1090 Health & life insurance	\$22,058	\$19,752	\$2,306
6-1100 FICA	\$5,387	\$5,167	\$220
6-1115 Retirement Contribution	\$4,995	\$5,417	(\$422)
6-1120 Xerox Copiers	\$490	\$583	(\$93)
6-1130 Aquarium/Indoor Plants	\$984	\$967	\$17
6-1150 Building security maint	\$6,178	\$833	\$5,345
6-1200 Telephone & utilities	\$4,962	\$4,167	\$795
6-1210 Hospitality & special events	\$0	\$250	(\$250)
6-1220 Equipment & supplies	\$1,122	\$1,000	\$122
6-1230 Office & building furniture	\$0	\$167	(\$167)
6-1240 4608 N. Park Avenue	\$415	\$417	(\$2)
6-1250 4602 N. Park maintenance	\$409	\$1,000	(\$591)
6-1260 IT Website/Equip/Supplies/Support	\$3,435	\$2,110	\$1,325
6-1270 Center maint & repairs	\$5,784	\$3,333	\$2,451
6-1280 Contracted Maintenance service	\$1,209	\$555	\$654
6-1290 Art Curator Contract	\$600	\$600	\$0
6-1295 New Initiatives	\$0	\$333	(\$333)
Total 6-1000 GENERAL GOVERNMENT	\$129,080	\$123,150	\$5,930
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$4,556	\$7,583	(\$3,027)
6-3200 Police Field Office	\$143	\$83	\$59
6-3400 Police Patrol	\$0	\$14,583	(\$14,583)

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
March 2025**

	Actual	Budget	\$ Difference
Total 6-3000 PUBLIC SAFETY	\$4,699	\$22,250	(\$17,551)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$42,507	\$43,750	(\$1,243)
6-4250 Sidewalk maintenance	\$0	\$625	(\$625)
6-4300 Snow removal	\$10,843	\$8,750	\$2,093
6-4400 Waste collection	\$1,415	\$1,500	(\$85)
6-4500 Recycling	\$1,679	\$417	\$1,262
6-4600 Street lighting	\$702	\$1,250	(\$548)
6-4700 Street signs	\$0	\$667	(\$667)
Total 6-4000 PUBLIC WORKS	\$57,146	\$56,958	\$187
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$880	\$1,000	(\$120)
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$880	\$1,000	(\$120)
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees	\$300	\$833	(\$533)
6-7130 Musicians fees	\$1,130	\$2,500	(\$1,370)
6-7140 Instructors fees	(\$1,990)	\$0	(\$1,990)
6-7150 Trip fees	(\$2,808)	\$250	(\$3,058)
6-7160 Art & theme shows	\$0	\$250	(\$250)
6-7180 Consumable supplies	\$192	\$167	\$25
6-7190 Art supplies	\$157	\$0	\$157
6-7200 Lunches, brunches, etc.	\$549	\$833	(\$284)
6-7230 Center special events	\$1,087	\$0	\$1,087
6-7250 Reading room materials	\$58	\$417	(\$358)
6-7280 Village newsletter	\$2,779	\$2,708	\$71
6-7290 Village Parks-electricity	\$108	\$125	(\$17)
6-7300 Village Parks-water	\$228	\$1,875	(\$1,647)
6-7320 Village Parks-light maint	\$0	\$167	(\$167)
6-7440 Village Parks-Walk Maint	\$0	\$583	(\$583)
6-7450 Art Fund	\$225	\$0	\$225
6-7480 Village Parks-landscaping	\$7,477	\$10,000	(\$2,523)
6-7490 Arborist	\$0	\$1,250	(\$1,250)
Total 6-7000 RECREATION AND PARKS	\$9,492	\$21,958	(\$12,466)
Total Expenses	\$201,297	\$225,317	(\$24,020)
Net Income	(\$134,428)	(\$158,276)	\$23,848

Friendship Heights Village Council
Budget vs. Actuals: Budget
July 2024 - March 2025

	Actual	Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$644,104	\$660,000	(\$15,896)	\$660,000
4-2100 Income Taxes	\$1,159,515	\$897,000	\$262,515	\$1,398,000
4-2200 Gasoline-Highway Taxes	\$74,570	\$72,750	\$1,820	\$97,000
4-3000 Permits & Licenses	\$8,625	\$5,625	\$3,000	\$7,500
4-3500 Municipal Tax Rebate	\$118,938	\$119,000	(\$62)	\$119,000
4-4100 Rentals-Community Center	\$1,944	\$3,750	(\$1,806)	\$5,000
4-4200 Programs-Community Center	\$10,652	\$13,500	(\$2,848)	\$18,000
4-5000 Parking Violations	\$187,072	\$206,250	(\$19,178)	\$275,000
4-6000 4602 Rental Income	\$34,000	\$27,000	\$7,000	\$36,000
4-7000 Newsletter Income	\$17,847	\$22,500	(\$4,653)	\$30,000
4-8800 Other Income	\$36,718	\$0	\$36,718	\$0
4-9500 Interest Income	\$93,208	\$90,000	\$3,208	\$120,000
Total 4-0000 REVENUES	\$2,387,193	\$2,117,375	\$269,818	\$2,765,500
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$0	\$6,500	(\$6,500)	\$13,000
6-1020 Financial Admin & Acctg.	\$10,038	\$11,250	(\$1,212)	\$12,000
6-1030 Administrative Costs	\$6,133	\$12,750	(\$6,617)	\$17,000
6-1040 Memberships	\$8,543	\$10,500	(\$1,957)	\$14,000
6-1045 Conference/Travel/Training Exp	\$19,905	\$22,500	(\$2,595)	\$30,000
6-1050 Legal Counsel	\$36,120	\$30,000	\$6,120	\$40,000
6-1080 Salaries	\$602,201	\$610,500	(\$8,299)	\$814,000
6-1090 Health & life insurance	\$180,823	\$177,766	\$3,057	\$237,021
6-1100 FICA	\$47,621	\$46,500	\$1,121	\$62,000
6-1115 Retirement Contribution	\$46,184	\$48,750	(\$2,566)	\$65,000
6-1120 Xerox Copiers	\$5,661	\$5,250	\$411	\$7,000
6-1130 Aquarium/Indoor Plants	\$8,981	\$8,700	\$281	\$11,600
6-1140 Heating & cooling maint	\$5,216	\$5,261	(\$45)	\$7,000
6-1150 Building security maint	\$8,704	\$7,500	\$1,204	\$10,000
6-1190 Building & general liab ins	\$11,213	\$12,040	(\$827)	\$12,040
6-1200 Telephone & utilities	\$38,382	\$37,500	\$882	\$50,000
6-1210 Hospitality & special events	\$3,186	\$2,250	\$936	\$3,000
6-1220 Equipment & supplies	\$10,272	\$9,000	\$1,272	\$12,000
6-1230 Office & building furniture	\$0	\$1,500	(\$1,500)	\$2,000
6-1240 4608 N. Park Avenue	\$5,789	\$3,750	\$2,039	\$5,000
6-1250 4602 N. Park maintenance	\$5,936	\$9,000	(\$3,064)	\$12,000
6-1260 IT Website/Equip/Supplies/Support	\$28,482	\$23,580	\$4,902	\$38,000
6-1270 Center maint & repairs	\$35,814	\$30,000	\$5,814	\$40,000
6-1280 Contracted Maintenance service	\$14,292	\$13,890	\$402	\$20,000
6-1290 Art Curator Contract	\$5,400	\$5,400	\$0	\$7,200
6-1295 New Initiatives	\$0	\$3,000	(\$3,000)	\$4,000
Total 6-1000 GENERAL GOVERNMENT	\$1,144,897	\$1,154,637	(\$9,740)	\$1,544,861

Friendship Heights Village Council
Budget vs. Actuals: Budget
July 2024 - March 2025

	Actual	Budget	\$ Difference	Budget
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$53,191	\$68,250	(\$15,059)	\$91,000
6-3200 Police Field Office	\$730	\$750	(\$20)	\$1,000
6-3400 Police Patrol	\$78,591	\$131,250	(\$52,660)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$132,512	\$200,250	(\$67,738)	\$267,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$382,863	\$393,750	(\$10,887)	\$525,000
6-4200 Street maintenance	\$8,766	\$0	\$8,766	\$5,000
6-4250 Sidewalk maintenance	\$1,275	\$5,625	(\$4,350)	\$7,500
6-4300 Snow removal	\$40,384	\$35,000	\$5,384	\$35,000
6-4400 Waste collection	\$12,737	\$13,500	(\$763)	\$18,000
6-4500 Recycling	\$3,318	\$3,750	(\$432)	\$5,000
6-4600 Street lighting	\$8,174	\$11,250	(\$3,076)	\$15,000
6-4700 Street signs	\$825	\$6,000	(\$5,175)	\$8,000
6-4800 Trees	\$0	\$5,000	(\$5,000)	\$10,000
Total 6-4000 PUBLIC WORKS	\$458,341	\$473,875	(\$15,534)	\$628,500
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$9,325	\$9,000	\$325	\$12,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$9,325	\$9,000	\$325	\$12,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$2,270	\$7,500	(\$5,230)	\$10,000
6-7130 Musicians fees	\$18,643	\$22,500	(\$3,857)	\$30,000
6-7140 Instructors fees	(\$7,174)	\$0	(\$7,174)	\$0
6-7150 Trip fees	\$3,869	\$2,250	\$1,619	\$3,000
6-7160 Art & theme shows	\$1,601	\$2,250	(\$649)	\$3,000
6-7180 Consumable supplies	\$1,792	\$1,500	\$292	\$2,000
6-7190 Art supplies	\$157	\$0	\$157	\$0
6-7200 Lunches, brunches, etc.	\$6,095	\$7,500	(\$1,405)	\$10,000
6-7230 Center special events	\$19,529	\$25,000	(\$5,471)	\$35,000
6-7250 Reading room materials	\$2,781	\$3,750	(\$969)	\$5,000
6-7280 Village newsletter	\$24,613	\$24,375	\$238	\$32,500
6-7290 Village Parks-electricity	\$1,039	\$1,125	(\$86)	\$1,500
6-7300 Village Parks-water	\$10,363	\$9,375	\$988	\$15,000
6-7310 Village Parks-fount maint	\$11,142	\$15,000	(\$3,858)	\$20,000
6-7320 Village Parks-light maint	\$0	\$1,500	(\$1,500)	\$2,000
6-7330 Village Parks-furniture	\$0	\$667	(\$667)	\$2,000
6-7440 Village Parks-Walk Maint	\$0	\$5,250	(\$5,250)	\$7,000
6-7450 Art Fund	\$225	\$0	\$225	\$0
6-7480 Village Parks-landscaping	\$67,285	\$90,000	(\$22,715)	\$120,000
6-7490 Arborist	\$10,540	\$11,250	(\$710)	\$15,000
Total 6-7000 RECREATION AND PARKS	\$174,770	\$230,792	(\$56,022)	\$313,000
Total Expenses	\$1,919,845	\$2,068,554	(\$148,709)	\$2,765,361
Net Income	\$467,348	\$48,821	\$418,527	\$139

Friendship Heights Village Council

1-2500 MLGIP - Cap. Improvement Fund Ending Balance: \$890,926.90

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat Auto	Balance
03/31/2025	INTEREST Journal	-Split-	Interest Earned		\$3,355.08	R	\$890,926.90
03/18/2025	Transfer	1-1170 Cash on Hand & In banks: Peoples Bank-Operating Account	Transfer to cover Page Park expenses paid through the Operating Account	\$16,067.50		R	\$887,571.82
02/28/2025	INTEREST Journal	-Split-	Interest Earned		\$3,030.88	R	\$903,639.32
01/31/2025	INTEREST Journal	-Split-	Interest Earned		\$3,397.54	R	\$900,608.44
12/31/2024	INTEREST Journal	-Split-	Interest Earned		\$3,505.54	R	\$897,210.90
11/30/2024	INTEREST Journal	-Split-	Interest Earned		\$3,484.05	R	\$893,705.36
10/31/2024	INTEREST Journal	-Split-	Interest Earned		\$3,685.98	R	\$890,221.31
09/30/2024	INTEREST Journal	-Split-	Interest Earned		\$3,790.21	R	\$886,535.33
08/30/2024	INTEREST Journal	-Split-	Interest Earned		\$3,971.77	R	\$882,745.12
07/31/2024	INTEREST Journal	-Split-	Interest Earned		\$4,061.35	R	\$878,773.35
07/23/2024	Transfer	1-1101 Cash on Hand & In banks: Capital Bank - Operating	Transfer to Operating account for Capital Improvement expense- Multiservices-A/C installation	\$26,675.75		R	\$874,712.00
07/01/2024	45 Journal	-Split-	Record July 2024 Interest		\$4,016.82	R	\$901,387.75
06/28/2024			Transfer for Sanford Federal invoice	\$17,446.00		R	\$897,370.93

Friendship Heights Village Council

1-2600 MLGIP - OPEB Reserve Ending Balance: \$1,519.12

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat Auto	Balance
03/31/2025	INTEREST Journal	-Split-	Interest Earned		\$5.66	R	\$1,519.12
02/28/2025	INTEREST Journal	-Split-	Interest Earned		\$5.08	R	\$1,513.46
01/31/2025	INTEREST Journal	-Split-	Interest Earned		\$5.69	R	\$1,508.38
12/31/2024	INTEREST Journal	-Split-	Interest Earned		\$5.87	R	\$1,502.69
11/30/2024	INTEREST Journal	-Split-	Interest Earned		\$5.84	R	\$1,496.82
10/31/2024	INTEREST Journal	-Split-	Interest Earned		\$6.17	R	\$1,490.98
09/30/2024	INTEREST Journal	-Split-	Interest Earned		\$6.35	R	\$1,484.81
08/30/2024	INTEREST Journal	-Split-	Interest Earned		\$6.65	R	\$1,478.46
07/31/2024	INTEREST Journal	-Split-	July Interest Earned		\$6.66	R	\$1,471.81
07/01/2024	46 Journal	-Split-	Record July 2024 Interest		\$6.42	R	\$1,465.15
06/03/2024	39 Journal	-Split-	Record June 2024 Interest		\$6.61	R	\$1,458.73
05/01/2024	25 Journal	-Split-	Record May 2024 Interest		\$6.37	R	\$1,452.12
04/01/2024	26 Journal	-Split-	Record April 2024 Interest		\$6.56	R	\$1,445.75
02/29/2024	14 Journal	-Split-	Interest earned - Feb 2024		\$6.12	R	\$1,439.19
02/29/2024	INTEREST Journal	-Split-	Interest Earned - March 2024		\$6.56	R	\$1,433.07
01/31/2024	INTEREST Journal	-Split-	Interest Earned - Jan 2024		\$6.57	R	\$1,426.51
01/01/2024	Journal	-Split-	Opening Balance		\$1,419.94	R	\$1,419.94

Friendship Heights Village Council

3-5400 Capital Improvements-Expenses Ending Balance: -\$167,511.99

Date	Ref No.	Payee	Memo	Increase	Decrease	Stat	Balance
	Type	Account				Auto	
04/01/2025	24924	Bank of America			\$1,500.00	-	\$167,511.99
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
03/17/2025	24920	Clark Azar & Associates, Inc.	Inv#4669		\$2,573.75	-	\$166,011.99
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
03/01/2025	24914	Bank of America			\$1,500.00	-	\$163,438.24
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
02/27/2025	24917	Clark Azar & Associates, Inc.	Inv#4575		\$7,718.75	-	\$161,938.24
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
01/13/2025	24905	Multiservices General Contractor	Inv#003/25		\$2,775.00	-	\$154,219.49
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
09/11/2024	24858	GreenSweep, LLC	Inv#37788-Page Park Railings Code Checks		\$4,000.00	-	\$151,444.49
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
07/08/2024	24464	Multiservices General Contractor	Inv#438/24-Replace A/C Unit in Village Center		\$26,675.75	-	\$147,444.49
	Check	1-1101 Cash on Hand & In banks:Capital Bank - Operating					
06/03/2024	ACH	Sanford Federal, Inc.	Inv#234204		\$17,446.00	-	\$120,768.74
	Check	1-1101 Cash on Hand & In banks:Capital Bank - Operating					

Friendship Heights Village Council

3-5300 Reserve - Center Donations Ending Balance: \$101,528.47

Date	Ref No.	Payee	Memo	Increase	Decrease	Stat	Balance
	Type	Account				Auto	
03/19/2025			Estate Donation from Ana Christina Gardano	\$79,920.00			\$101,528.47
		1-1170 Cash on Hand & In Deposit banks: Peoples Bank- Operating Account					
01/01/2024	5		Reclass to Equity subaccounts-Balance in account as of 1/1/24	\$21,608.47			\$21,608.47
		Journal -Split-					

Friendship Heights Village Council
Balance Sheet
As of March 31, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$150
1-1140 Petty Cash	\$200
1-1150 MLGIP - Investment Account	\$1,672,341
1-1161 Cantella Bank CD's	\$687,407
1-1170 Peoples Bank-Operating Account	(\$29,730)
1-1175 Peoples Bank - Petty Cash	\$1,326
1-1180 Peoples Bank - ICS Account	\$455,901
Total 1-1100 Cash on Hand & In banks	\$2,787,596
Total Bank Accounts	\$2,787,596
Total Current Assets	\$2,787,596
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	\$3,000,000
Total Fixed Assets	\$3,000,000
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$890,927
1-2600 MLGIP - OPEB Reserve	\$1,519
Total Other Assets	\$892,446
TOTAL ASSETS	\$6,680,042
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	\$13,503
Total Other Current Liabilities	\$13,503
Total Current Liabilities	\$13,503
Total Liabilities	\$13,503
Equity	
3-4000 Reserve Capital Improvements	\$51,300
3-5200 Reserve - OPEB Trust	\$1,519
3-5300 Reserve - Center Donations*	\$101,528
3-5400 Capital Improvements-Expenses**	(\$166,012)
3-8000 Unreserved-Undesignated	\$858,357
3-9000 General Fund-Current Year Earnings	\$0
3-9999 General Fund - Historical Earnings	\$5,352,498
Net Income***	\$467,348
Total Equity	\$6,666,539
TOTAL LIABILITIES AND EQUITY	\$6,680,042

*See attached for donations

**See attached for expenses

***Net income is current year earnings