

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
MONTHLY ACCOUNTING REPORTS  
AS OF FEBRUARY 28, 2025**

**General Fund**

Cash on Hand—End of last fiscal year	2,239,263
Receipts—Operations not including reimbursements Subtotal	2,320,324
Disbursements—Operations including reimbursements Fiscal year to date	(1,729,477)
Total Cash on Hand General Fund 2/28/25	<b><u>2,830,110</u></b>

**Capital Improvements Fund**

Cash on Hand—End of last fiscal year	897,371
Receipts—Fiscal year to date	32,944
Disbursements—Fiscal year to date	<u>(26,676)</u>
Total Cash on Hand Capital Improvements Fund 2/28/25	<b><u>903,639</u></b>

**OPEB Trust Fund Reserve**

Cash on Hand—End of last fiscal year	1,459
Receipts—Fiscal year to date	54,
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 2/28/25	<b><u>1,513</u></b>

**Friendship Heights Village Council  
Profit & Loss (Budget Analysis)  
February 2025**

	Actual	Budget	\$ Difference
<b>Income</b>			
<b>4-0000 REVENUES</b>			
4-1100 Property Taxes	\$7,937	\$4,000	\$3,937
4-2100 Income Taxes	\$329,115	\$279,000	\$50,115
4-2200 Gasoline -Highway Taxes	\$0	\$8,083	(\$8,083)
4-3000 Permits & Licenses	\$0	\$625	(\$625)
4-4100 Rentals-Community Center	\$200	\$417	(\$217)
4-4200 Programs-Community Center	\$637	\$1,500	(\$863)
4-5000 Parking Violations	\$21,480	\$22,917	(\$1,437)
4-6000 4602 Rental Income	\$7,000	\$3,000	\$4,000
4-7000 Newsletter Income	\$4,531	\$2,500	\$2,031
4-9500 Interest Income	\$6,448	\$10,000	(\$3,552)
<b>Total 4-0000 REVENUES</b>	<b>\$377,348</b>	<b>\$332,042</b>	<b>\$45,307</b>
<b>Expenses</b>			
<b>6-1000 GENERAL GOVERNMENT</b>			
6-1020 Financial Admin & Acctg.	\$0	\$250	(\$250)
6-1030 Administrative Costs	\$595	\$1,417	(\$822)
6-1040 Memberships	\$0	\$1,167	(\$1,167)
6-1045 Conference/Travel/Training Exp	\$1,000	\$2,500	(\$1,500)
6-1050 Legal Counsel	\$1,122	\$3,333	(\$2,211)
6-1080 Salaries	\$67,033	\$67,833	(\$801)
6-1090 Health & life insurance	\$20,923	\$19,752	\$1,171
6-1100 FICA	\$5,530	\$5,167	\$363
6-1115 Retirement Contribution	\$5,131	\$5,417	(\$285)
6-1120 Xerox Copiers	\$483	\$583	(\$101)
6-1130 Aquarium/Indoor Plants	\$984	\$967	\$17
6-1150 Building security maint	\$0	\$833	(\$833)
6-1200 Telephone & utilities	\$7,627	\$4,167	\$3,461
6-1210 Hospitality & special events	\$112	\$250	(\$138)
6-1220 Equipment & supplies	\$1,328	\$1,000	\$328
6-1230 Office & building furniture	\$0	\$167	(\$167)
6-1240 4608 N. Park Avenue	\$345	\$417	(\$72)
6-1250 4602 N. Park maintenance	\$0	\$1,000	(\$1,000)
6-1260 IT Website/Equip/Supplies/Support	\$342	\$935	(\$593)
6-1270 Center maint & repairs	\$0	\$3,333	(\$3,333)
6-1280 Contracted Maintenance service	\$2,091	\$555	\$1,536
6-1290 Art Curator Contract	\$600	\$600	\$0
6-1295 New Initiatives	\$0	\$333	(\$333)
<b>Total 6-1000 GENERAL GOVERNMENT</b>	<b>\$115,246</b>	<b>\$121,975</b>	<b>(\$6,729)</b>
<b>6-3000 PUBLIC SAFETY</b>			
6-3100 Security patrol contract	\$5,486	\$7,583	(\$2,098)

**Friendship Heights Village Council  
Profit & Loss (Budget Analysis)  
February 2025**

	Actual	Budget	\$ Difference
6-3200 Police Field Office	\$0	\$83	(\$83)
6-3400 Police Patrol	\$9,000	\$14,583	(\$5,583)
<b>Total 6-3000 PUBLIC SAFETY</b>	<b>\$14,486</b>	<b>\$22,250</b>	<b>(\$7,764)</b>
<b>6-4000 PUBLIC WORKS</b>			
6-4100 Bus contract	\$42,507	\$43,750	(\$1,243)
6-4250 Sidewalk maintenance	\$0	\$625	(\$625)
6-4300 Snow removal	\$3,828	\$8,750	(\$4,922)
6-4400 Waste collection	\$1,415	\$1,500	(\$85)
6-4500 Recycling	\$106	\$417	(\$311)
6-4600 Street lighting	\$727	\$1,250	(\$523)
6-4700 Street signs	\$825	\$667	\$158
<b>Total 6-4000 PUBLIC WORKS</b>	<b>\$49,408</b>	<b>\$56,958</b>	<b>(\$7,550)</b>
<b>6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>			
6-5200 Health & social services	\$660	\$1,000	(\$340)
<b>Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>	<b>\$660</b>	<b>\$1,000</b>	<b>(\$340)</b>
<b>6-7000 RECREATION AND PARKS</b>			
6-7120 Lecture fees	\$0	\$833	(\$833)
6-7130 Musicians fees	\$1,355	\$2,500	(\$1,145)
6-7140 Instructors fees	\$2,249		\$2,249
6-7150 Trip fees	\$0	\$250	(\$250)
6-7160 Art & theme shows	\$29	\$250	(\$221)
6-7180 Consumable supplies	\$88	\$167	(\$79)
6-7200 Lunches, brunches, etc.	\$636	\$833	(\$197)
6-7230 Center special events	\$814	\$0	\$814
6-7250 Reading room materials	\$134	\$417	(\$283)
6-7280 Village newsletter	\$2,779	\$2,708	\$71
6-7290 Village Parks-electricity	\$127	\$125	\$2
6-7300 Village Parks-water	\$769	\$0	\$769
6-7320 Village Parks-light maint	\$0	\$167	(\$167)
6-7440 Village Parks-Walk Maint	\$0	\$583	(\$583)
6-7480 Village Parks-landscaping	\$0	\$10,000	(\$10,000)
6-7490 Arborist	\$0	\$1,250	(\$1,250)
<b>Total 6-7000 RECREATION AND PARKS</b>	<b>\$8,981</b>	<b>\$20,083</b>	<b>(\$11,103)</b>
<b>Total Expenses</b>	<b>\$188,780</b>	<b>\$222,267</b>	<b>(\$33,487)</b>
<b>Net Income</b>	<b>\$188,568</b>	<b>\$109,775</b>	<b>\$78,793</b>

**Friendship Heights Village Council**  
**Budget vs. Actuals: Budget**  
**July 2024 - February 2025**

	Actual	Budget	\$ Difference	Budget
<b>Income</b>				
<b>4-0000 REVENUES</b>				
4-1100 Property Taxes	\$640,132	\$655,000	(\$14,868)	\$660,000
4-2100 Income Taxes	\$1,145,885	\$884,000	\$261,885	\$1,398,000
4-2200 Gasoline-Highway Taxes	\$60,003	\$64,667	(\$4,664)	\$97,000
4-3000 Permits & Licenses	\$8,365	\$5,000	\$3,365	\$7,500
4-3500 Municipal Tax Rebate	\$118,938	\$119,000	(\$62)	\$119,000
4-4100 Rentals-Community Center	\$1,044	\$3,333	(\$2,290)	\$5,000
4-4200 Programs-Community Center	\$10,916	\$12,000	(\$1,084)	\$18,000
4-5000 Parking Violations	\$166,248	\$183,333	(\$17,085)	\$275,000
4-6000 4602 Rental Income	\$30,500	\$24,000	\$6,500	\$36,000
4-7000 Newsletter Income	\$16,981	\$20,000	(\$3,019)	\$30,000
4-8800 Other Income	\$36,718	\$0	\$36,718	\$0
4-9500 Interest Income	\$84,594	\$80,000	\$4,594	\$120,000
<b>Total 4-0000 REVENUES</b>	<b>\$2,320,324</b>	<b>\$2,050,333</b>	<b>\$269,991</b>	<b>\$2,765,500</b>
<b>Expenses</b>				
<b>6-1000 GENERAL GOVERNMENT</b>				
6-1010 Elections	\$0	\$6,500	(\$6,500)	\$13,000
6-1020 Financial Admin & Acctg.	\$10,038	\$11,000	(\$962)	\$12,000
6-1030 Administrative Costs	\$5,731	\$11,333	(\$5,603)	\$17,000
6-1040 Memberships	\$8,543	\$9,333	(\$790)	\$14,000
6-1045 Conference/Travel/Training Exp	\$16,455	\$20,000	(\$3,545)	\$30,000
6-1050 Legal Counsel	\$34,219	\$26,667	\$7,552	\$40,000
6-1080 Salaries	\$536,903	\$542,667	(\$5,764)	\$814,000
6-1090 Health & life insurance	\$158,764	\$158,014	\$750	\$237,021
6-1100 FICA	\$42,234	\$41,333	\$901	\$62,000
6-1115 Retirement Contribution	\$41,189	\$43,333	(\$2,144)	\$65,000
6-1120 Xerox Copiers	\$5,171	\$4,667	\$504	\$7,000
6-1130 Aquarium/Indoor Plants	\$7,997	\$7,733	\$263	\$11,600
6-1140 Heating & cooling maint	\$5,216	\$5,261	(\$45)	\$7,000
6-1150 Building security maint	\$2,526	\$6,667	(\$4,141)	\$10,000
6-1190 Building & general liab ins	\$11,213	\$12,040	(\$827)	\$12,040
6-1200 Telephone & utilities	\$33,420	\$33,333	\$87	\$50,000
6-1210 Hospitality & special events	\$3,186	\$2,000	\$1,186	\$3,000
6-1220 Equipment & supplies	\$9,151	\$8,000	\$1,151	\$12,000
6-1230 Office & building furniture	\$0	\$1,333	(\$1,333)	\$2,000
6-1240 4608 N. Park Avenue	\$5,375	\$3,333	\$2,041	\$5,000
6-1250 4602 N. Park maintenance	\$5,527	\$8,000	(\$2,473)	\$12,000
6-1260 IT Website/Equip/Supplies/Support	\$25,047	\$21,470	\$3,577	\$38,000
6-1270 Center maint & repairs	\$30,030	\$26,667	\$3,364	\$40,000
6-1280 Contracted Maintenance service	\$13,082	\$13,335	(\$253)	\$20,000
6-1290 Art Curator Contract	\$4,800	\$4,800	\$0	\$7,200

**Friendship Heights Village Council**  
**Budget vs. Actuals: Budget**  
**July 2024 - February 2025**

	Actual	Budget	\$ Difference	Budget
6-1295 New Initiatives	\$0	\$2,667	(\$2,667)	\$4,000
<b>Total 6-1000 GENERAL GOVERNMENT</b>	<b>\$1,015,817</b>	<b>\$1,031,487</b>	<b>(\$15,670)</b>	<b>\$1,544,861</b>
<b>6-3000 PUBLIC SAFETY</b>				
6-3100 Security patrol contract	\$48,635	\$60,667	(\$12,031)	\$91,000
6-3200 Police Field Office	\$588	\$667	(\$79)	\$1,000
6-3400 Police Patrol	\$78,591	\$116,667	(\$38,076)	\$175,000
<b>Total 6-3000 PUBLIC SAFETY</b>	<b>\$127,813</b>	<b>\$178,000</b>	<b>(\$50,187)</b>	<b>\$267,000</b>
<b>6-4000 PUBLIC WORKS</b>				
6-4100 Bus contract	\$340,356	\$350,000	(\$9,644)	\$525,000
6-4200 Street maintenance	\$8,766	\$0	\$8,766	\$5,000
6-4250 Sidewalk maintenance	\$1,275	\$5,000	(\$3,725)	\$7,500
6-4300 Snow removal	\$29,541	\$26,250	\$3,291	\$35,000
6-4400 Waste collection	\$11,321	\$12,000	(\$679)	\$18,000
6-4500 Recycling	\$1,639	\$3,333	(\$1,694)	\$5,000
6-4600 Street lighting	\$7,472	\$10,000	(\$2,528)	\$15,000
6-4700 Street signs	\$825	\$5,333	(\$4,508)	\$8,000
6-4800 Trees	\$0	\$5,000	(\$5,000)	\$10,000
<b>Total 6-4000 PUBLIC WORKS</b>	<b>\$401,196</b>	<b>\$416,917</b>	<b>(\$15,721)</b>	<b>\$628,500</b>
<b>6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>				
6-5200 Health & social services	\$8,445	\$8,000	\$445	\$12,000
<b>Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>	<b>\$8,445</b>	<b>\$8,000</b>	<b>\$445</b>	<b>\$12,000</b>
<b>6-7000 RECREATION AND PARKS</b>				
6-7120 Lecture fees	\$1,970	\$6,667	(\$4,697)	\$10,000
6-7130 Musicians fees	\$17,513	\$20,000	(\$2,487)	\$30,000
6-7140 Instructors fees	(\$5,184)	\$0	(\$5,184)	\$0
6-7150 Trip fees	\$6,677	\$2,000	\$4,677	\$3,000
6-7160 Art & theme shows	\$1,601	\$2,000	(\$399)	\$3,000
6-7180 Consumable supplies	\$1,600	\$1,333	\$266	\$2,000
6-7200 Lunches, brunches, etc.	\$5,545	\$6,667	(\$1,121)	\$10,000
6-7230 Center special events	\$18,442	\$25,000	(\$6,558)	\$35,000
6-7250 Reading room materials	\$2,722	\$3,333	(\$611)	\$5,000
6-7280 Village newsletter	\$21,834	\$21,667	\$167	\$32,500
6-7290 Village Parks-electricity	\$931	\$1,000	(\$69)	\$1,500
6-7300 Village Parks-water	\$10,135	\$7,500	\$2,635	\$15,000
6-7310 Village Parks-fount maint	\$11,142	\$15,000	(\$3,858)	\$20,000
6-7320 Village Parks-light maint	\$0	\$1,333	(\$1,333)	\$2,000
6-7330 Village Parks-furniture	\$0	\$667	(\$667)	\$2,000
6-7440 Village Parks-Walk Maint	\$0	\$4,667	(\$4,667)	\$7,000
6-7480 Village Parks-landscaping	\$59,808	\$80,000	(\$20,192)	\$120,000
6-7490 Arborist	\$10,540	\$10,000	\$540	\$15,000
<b>Total 6-7000 RECREATION AND PARKS</b>	<b>\$165,277</b>	<b>\$208,833</b>	<b>(\$43,556)</b>	<b>\$313,000</b>
<b>Total Expenses</b>	<b>\$1,718,548</b>	<b>\$1,843,237</b>	<b>(\$124,689)</b>	<b>\$2,765,361</b>
<b>Net Income</b>	<b>\$604,776</b>	<b>\$207,096</b>	<b>\$397,680</b>	<b>\$139</b>



# Friendship Heights Village Council

**1-2600 MLGIP - OPEB Reserve Ending Balance: \$1,513.46**

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat	Balance Auto
02/28/2025	INTEREST Journal	-Split-	Interest Earned		\$5.08	R	\$1,513.46
01/31/2025	INTEREST Journal	-Split-	Interest Earned		\$5.69	R	\$1,508.38
12/31/2024	INTEREST Journal	-Split-	Interest Earned		\$5.87	R	\$1,502.69
11/30/2024	INTEREST Journal	-Split-	Interest Earned		\$5.84	R	\$1,496.82
10/31/2024	INTEREST Journal	-Split-	Interest Earned		\$6.17	R	\$1,490.98
09/30/2024	INTEREST Journal	-Split-	Interest Earned		\$6.35	R	\$1,484.81
08/30/2024	INTEREST Journal	-Split-	Interest Earned		\$6.65	R	\$1,478.46
07/31/2024	INTEREST Journal	-Split-	July Interest Earned		\$6.66	R	\$1,471.81
07/01/2024	46 Journal	-Split-	Record July 2024 Interest		\$6.42	R	\$1,465.15
06/03/2024	39 Journal	-Split-	Record June 2024 Interest		\$6.61	R	\$1,458.73
05/01/2024	25 Journal	-Split-	Record May 2024 Interest		\$6.37	R	\$1,452.12
04/01/2024	26 Journal	-Split-	Record April 2024 Interest		\$6.56	R	\$1,445.75
02/29/2024	14 Journal	-Split-	Interest earned - Feb 2024		\$6.12	R	\$1,439.19
02/29/2024	INTEREST Journal	-Split-	Interest Earned - March 2024		\$6.56	R	\$1,433.07
01/31/2024	INTEREST Journal	-Split-	Interest Earned - Jan 2024		\$6.57	R	\$1,426.51
01/01/2024	Journal	-Split-	Opening Balance		\$1,419.94	R	\$1,419.94

# Friendship Heights Village Council

## 3-5400 Capital Improvements-Expenses Ending Balance: -\$164,938.24

Date	Ref No.	Payee	Memo	Increase	Decrease	Stat	Balance
	Type	Account				Auto	
03/01/2025	24914	Bank of America			\$1,500.00	-	\$164,938.24
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
02/27/2025	24917	Clark Azar & Associates, Inc.	Inv#4575		\$7,718.75	-	\$163,438.24
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
02/24/2025		Adam Greene Architect	Inv#4623.02 Final fee due		\$1,500.00	-	\$155,719.49
	Bill	Accounts Payable (A/P)					
01/13/2025	24905	Multiservices General Contractor	Inv#003/25		\$2,775.00	-	\$154,219.49
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
09/11/2024	24858	GreenSweep, LLC	Inv#37788-Page Park Railings Code Checks		\$4,000.00	-	\$151,444.49
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
07/08/2024	24464	Multiservices General Contractor	Inv#438/24-Replace A/C Unit in Village Center		\$26,675.75	-	\$147,444.49
	Check	1-1101 Cash on Hand & In banks:Capital Bank - Operating					
06/03/2024	ACH	Sanford Federal, Inc.	Inv#234204		\$17,446.00	-	\$120,768.74
	Check	1-1101 Cash on Hand & In banks:Capital Bank - Operating					
03/21/2024	44		Multiservices-Page Park - Install drain for erosion Inv#167/24		\$2,650.00	-	\$103,322.74
	Journal	-Split-					
11/01/2024	43		GreenSweep-Page Park-		\$201.74	-	



**Friendship Heights Village Council  
Balance Sheet  
As of February 28, 2025**

	Total
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$ 150
1-1140 Petty Cash	\$ 200
1-1150 MLGIP - Investment Account	\$1,812,744
1-1161 Cantella Bank CD's	\$686,736
1-1170 Peoples Bank-Operating Account	(\$39,334)
1-1175 Peoples Bank - Petty Cash	\$909
1-1180 Peoples Bank - ICS Account	\$368,705
Total 1-1100 Cash on Hand & In banks	<b>\$2,830,110</b>
Total Bank Accounts	<b>\$2,830,110</b>
Total Current Assets	<b>\$2,830,110</b>
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	\$3,000,000
Total Fixed Assets	<b>\$3,000,000</b>
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$903,639
1-2600 MLGIP - OPEB Reserve	\$1,513
Total Other Assets	<b>\$905,153</b>
<b>TOTAL ASSETS</b>	<b>\$6,735,263</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	\$13,503
Total Other Current Liabilities	<b>\$13,503</b>
Total Current Liabilities	<b>\$13,503</b>
Total Liabilities	<b>\$13,503</b>
Equity	
3-4000 Reserve Capital Improvements	\$47,945
3-5200 Reserve - OPEB Trust	\$1,513
3-5300 Reserve - Center Donations	\$21,608
3-5400 Capital Improvements-Expenses*	(\$163,438)
3-8000 Unreserved-Undesignated	\$858,357
3-9000 General Fund-Current Year Earnings	\$0
3-9999 General Fund - Historical Earnings	\$5,352,498
Net Income**	\$604,776
Total Equity	<b>\$6,723,260</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$6,736,763</b>

\*See attached expenses

\*\*Net Income is Current Year Earnings