

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
MONTHLY ACCOUNTING REPORT  
AS OF JANUARY 31, 2025**

**General Fund**

Cash on Hand—End of last fiscal year	2,239,263
Receipts—Operations not including reimbursements	
Subtotal	1,944,895
Disbursements—Operations including reimbursements	
Fiscal year to date	(1,535,824)
Total Cash on Hand General Fund 1/31/25	<b><u>2,648,334</u></b>

**Capital Improvements Fund**

Cash on Hand—End of last fiscal year	897,371
Receipts—Fiscal year to date	29,913
Disbursements—Fiscal year to date	<u>(26,676)</u>
Total Cash on Hand Capital Improvements Fund 1/31/25	<b><u>900,608</u></b>

**OPEB Trust Fund Reserve**

Cash on Hand—End of last fiscal year	1,459
Receipts—Fiscal year to date	49
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 1/31/25	<b><u>1,508</u></b>

**Friendship Heights Village Council**  
**Profit & Loss (Budget Analysis)**  
**January 2025**

	Actual	Budget	\$ Difference
<b>Income</b>			
<b>4-0000 REVENUES</b>			
4-1100 Property Taxes	\$59,670	\$61,000	(\$1,330)
4-2100 Income Taxes	\$12,538	\$27,500	(\$14,962)
4-2200 Gasoline-Highway Taxes	\$16,407	\$8,083	\$8,323
4-3000 Permits & Licenses	\$0	\$625	(\$625)
4-4100 Rentals-Community Center	(\$26)	\$417	(\$443)
4-4200 Programs-Community Center	\$1,708	\$1,500	\$208
4-5000 Parking Violations	\$21,934	\$22,917	(\$983)
4-6000 4602 Rental Income	\$3,500	\$3,000	\$500
4-7000 Newsletter Income	\$2,627	\$2,500	\$127
4-9500 Interest Income	\$7,654	\$10,000	(\$2,346)
<b>Total 4-0000 REVENUES</b>	<b>\$126,011</b>	<b>\$137,542</b>	<b>(\$11,531)</b>
<b>Expenses</b>			
<b>6-1000 GENERAL GOVERNMENT</b>			
6-1020 Financial Admin & Acctg.	\$0	\$250	(\$250)
6-1030 Administrative Costs	\$377	\$1,417	(\$1,040)
6-1040 Memberships	\$277	\$1,167	(\$889)
6-1045 Conference/Travel/Training Exp	\$280	\$2,500	(\$2,220)
6-1050 Legal Counsel	\$7,145	\$3,333	\$3,812
6-1080 Salaries	\$67,642	\$67,833	(\$191)
6-1090 Health & life insurance	\$21,755	\$19,752	\$2,004
6-1100 FICA	\$5,580	\$5,167	\$413
6-1115 Retirement Contribution	\$5,175	\$5,417	(\$242)
6-1120 Xerox Copiers	\$526	\$583	(\$57)
6-1130 Aquarium/Indoor Plants	\$984	\$967	\$17
6-1140 Heating & cooling maint	\$1,739	\$1,739	\$0
6-1150 Building security maint	\$1,906	\$833	\$1,073
6-1200 Telephone & utilities	\$4,733	\$4,167	\$566
6-1210 Hospitality & special events	\$3,073	\$250	\$2,823
6-1220 Equipment & supplies	\$1,251	\$1,000	\$251
6-1230 Office & building furniture	\$0	\$167	(\$167)
6-1240 4608 N. Park Avenue	\$302	\$417	(\$115)
6-1250 4602 N. Park maintenance	\$178	\$1,000	(\$822)
6-1260 IT Website/Equip/Supplies/Support	\$5,684	\$935	\$4,749
6-1270 Center maint & repairs	\$4,380	\$3,333	\$1,046
6-1280 Contracted Maintenance service	\$1,990	\$555	\$1,435
6-1290 Art Curator Contract	\$600	\$600	\$0

**Friendship Heights Village Council**  
**Profit & Loss (Budget Analysis)**  
**January 2025**

	Actual	Budget	\$ Difference
6-1295 New Initiatives	\$0	\$333	(\$333)
<b>Total 6-1000 GENERAL GOVERNMENT</b>	<b>\$135,578</b>	<b>\$123,714</b>	<b>\$11,864</b>
<b>6-3000 PUBLIC SAFETY</b>			
6-3100 Security patrol contract	\$5,542	\$7,583	(\$2,041)
6-3200 Police Field Office	\$172	\$83	\$88
6-3400 Police Patrol	\$0	\$14,583	(\$14,583)
<b>Total 6-3000 PUBLIC SAFETY</b>	<b>\$5,714</b>	<b>\$22,250</b>	<b>(\$16,536)</b>
<b>6-4000 PUBLIC WORKS</b>			
6-4100 Bus contract	\$42,507	\$43,750	(\$1,243)
6-4250 Sidewalk maintenance	\$0	\$625	(\$625)
6-4300 Snow removal	\$25,713	\$8,750	\$16,963
6-4400 Waste collection	\$1,415	\$1,500	(\$85)
6-4500 Recycling	\$106	\$417	(\$311)
6-4600 Street lighting	\$1,443	\$1,250	\$193
6-4700 Street signs	\$0	\$667	(\$667)
<b>Total 6-4000 PUBLIC WORKS</b>	<b>\$71,184</b>	<b>\$56,958</b>	<b>\$14,226</b>
<b>6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>			
6-5200 Health & social services	\$660	\$1,000	(\$340)
<b>Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>	<b>\$660</b>	<b>\$1,000</b>	<b>(\$340)</b>
<b>6-7000 RECREATION AND PARKS</b>			
6-7120 Lecture fees	\$150	\$833	(\$683)
6-7130 Musicians fees	\$1,844	\$2,500	(\$656)
6-7140 Instructors fees	(\$5,147)	\$0	(\$5,147)
6-7150 Trip fees	\$1,105	\$250	\$855
6-7160 Art & theme shows	\$0	\$250	(\$250)
6-7180 Consumable supplies	\$945	\$167	\$778
6-7200 Lunches, brunches, etc.	\$839	\$833	\$6
6-7230 Center special events	\$51	\$10,000	(\$9,949)
6-7250 Reading room materials	\$571	\$417	\$154
6-7280 Village newsletter	\$2,554	\$2,708	(\$154)
6-7290 Village Parks-electricity	\$129	\$125	\$4
6-7320 Village Parks-light maint	\$0	\$167	(\$167)
6-7440 Village Parks-Walk Maint	\$0	\$583	(\$583)
6-7480 Village Parks-landscaping	\$11,852	\$10,000	\$1,852
6-7490 Arborist	\$0	\$1,250	(\$1,250)
<b>Total 6-7000 RECREATION AND PARKS</b>	<b>\$14,892</b>	<b>\$30,083</b>	<b>(\$15,191)</b>
<b>Total Expenses</b>	<b>\$228,028</b>	<b>\$234,005</b>	<b>(\$5,978)</b>
<b>Net income</b>	<b>(\$102,017)</b>	<b>(\$96,463)</b>	<b>(\$5,554)</b>

**Friendship Heights Village Council**  
**Budget vs. Actuals: Budget**  
**July 2024 - January 2025**

	Actual	Budget	\$ Difference	Budget
<b>Income</b>				
<b>4-0000 REVENUES</b>				
4-1100 Property Taxes	\$632,194	\$651,000	(\$18,806)	\$660,000
4-2100 Income Taxes	\$816,770	\$605,000	\$211,770	\$1,398,000
4-2200 Gasoline-Highway Taxes	\$60,003	\$56,583	\$3,419	\$97,000
4-3000 Permits & Licenses	\$8,365	\$4,375	\$3,990	\$7,500
4-3500 Municipal Tax Rebate	\$118,938	\$119,000	(\$62)	\$119,000
4-4100 Rentals-Community Center	\$844	\$2,917	(\$2,073)	\$5,000
4-4200 Programs-Community Center	\$10,279	\$10,500	(\$221)	\$18,000
4-5000 Parking Violations	\$144,768	\$160,417	(\$15,649)	\$275,000
4-6000 4602 Rental Income	\$23,500	\$21,000	\$2,500	\$36,000
4-7000 Newsletter Income	\$12,450	\$17,500	(\$5,050)	\$30,000
4-8800 Other Income	\$36,718	\$0	\$36,718	\$0
4-9500 Interest Income	\$77,219	\$70,000	\$7,219	\$120,000
<b>Total 4-0000 REVENUES</b>	<b>\$1,942,049</b>	<b>\$1,718,292</b>	<b>\$223,757</b>	<b>\$2,765,500</b>
<b>Expenses</b>				
<b>6-1000 GENERAL GOVERNMENT</b>				
6-1010 Elections	\$0	\$6,500	(\$6,500)	\$13,000
6-1020 Financial Admin & Acctg.	\$10,038	\$10,750	(\$712)	\$12,000
6-1030 Administrative Costs	\$5,136	\$9,917	(\$4,781)	\$17,000
6-1040 Memberships	\$8,543	\$8,167	\$377	\$14,000
6-1045 Conference/Travel/Training Exp	\$15,455	\$17,500	(\$2,045)	\$30,000
6-1050 Legal Counsel	\$33,097	\$23,333	\$9,764	\$40,000
6-1080 Salaries	\$469,870	\$474,833	(\$4,963)	\$814,000
6-1090 Health & life insurance	\$137,842	\$138,262	(\$421)	\$237,021
6-1100 FICA	\$36,704	\$36,167	\$537	\$62,000
6-1115 Retirement Contribution	\$36,058	\$37,917	(\$1,859)	\$65,000
6-1120 Xerox Copiers	\$4,688	\$4,083	\$605	\$7,000
6-1130 Aquarium/Indoor Plants	\$7,013	\$6,767	\$246	\$11,600
6-1140 Heating & cooling maint	\$5,216	\$5,261	(\$45)	\$7,000
6-1150 Building security maint	\$2,526	\$5,833	(\$3,307)	\$10,000
6-1190 Building & general liab ins	\$11,213	\$12,040	(\$827)	\$12,040
6-1200 Telephone & utilities	\$25,793	\$29,167	(\$3,374)	\$50,000
6-1210 Hospitality & special events	\$3,073	\$1,750	\$1,323	\$3,000
6-1220 Equipment & supplies	\$7,822	\$7,000	\$822	\$12,000
6-1230 Office & building furniture	\$0	\$1,167	(\$1,167)	\$2,000
6-1240 4608 N. Park Avenue	\$5,030	\$2,917	\$2,113	\$5,000
6-1250 4602 N. Park maintenance	\$5,527	\$7,000	(\$1,473)	\$12,000
6-1260 IT Website/Equip/Supplies/Support	\$24,704	\$20,535	\$4,169	\$38,000
6-1270 Center maint & repairs	\$30,030	\$23,333	\$6,697	\$40,000
6-1280 Contracted Maintenance service	\$10,992	\$12,780	(\$1,788)	\$20,000
6-1290 Art Curator Contract	\$4,200	\$4,200	\$0	\$7,200
6-1295 New Initiatives	\$0	\$2,333	(\$2,333)	\$4,000

**Friendship Heights Village Council**  
**Budget vs. Actuals: Budget**  
**July 2024 - January 2025**

	Actual	Budget	\$ Difference	Budget
<b>Total 6-1000 GENERAL GOVERNMENT</b>	<b>\$900,571</b>	<b>\$909,512</b>	<b>(\$8,941)</b>	<b>\$1,544,861</b>
<b>6-3000 PUBLIC SAFETY</b>				
6-3100 Security patrol contract	\$43,150	\$53,083	(\$9,933)	\$91,000
6-3200 Police Field Office	\$588	\$583	\$4	\$1,000
6-3400 Police Patrol	\$69,591	\$102,083	(\$32,493)	\$175,000
<b>Total 6-3000 PUBLIC SAFETY</b>	<b>\$113,328</b>	<b>\$155,750</b>	<b>(\$42,422)</b>	<b>\$267,000</b>
<b>6-4000 PUBLIC WORKS</b>				
6-4100 Bus contract	\$297,849	\$306,250	(\$8,401)	\$525,000
6-4200 Street maintenance	\$8,766	\$0	\$8,766	\$5,000
6-4250 Sidewalk maintenance	\$1,275	\$4,375	(\$3,100)	\$7,500
6-4300 Snow removal	\$25,713	\$17,500	\$8,213	\$35,000
6-4400 Waste collection	\$9,906	\$10,500	(\$594)	\$18,000
6-4500 Recycling	\$1,533	\$2,917	(\$1,383)	\$5,000
6-4600 Street lighting	\$6,745	\$8,750	(\$2,005)	\$15,000
6-4700 Street signs	\$0	\$4,667	(\$4,667)	\$8,000
6-4800 Trees	\$0	\$5,000	(\$5,000)	\$10,000
<b>Total 6-4000 PUBLIC WORKS</b>	<b>\$351,787</b>	<b>\$359,958</b>	<b>(\$8,171)</b>	<b>\$628,500</b>
<b>6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>				
6-5200 Health & social services	\$7,785	\$7,000	\$785	\$12,000
<b>Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV</b>	<b>\$7,785</b>	<b>\$7,000</b>	<b>\$785</b>	<b>\$12,000</b>
<b>6-7000 RECREATION AND PARKS</b>				
6-7120 Lecture fees	\$1,720	\$5,833	(\$4,113)	\$10,000
6-7130 Musicians fees	\$16,158	\$17,500	(\$1,342)	\$30,000
6-7140 Instructors fees	(\$7,433)	\$0	(\$7,433)	\$0
6-7150 Trip fees	\$6,677	\$1,750	\$4,927	\$3,000
6-7160 Art & theme shows	\$1,572	\$1,750	(\$178)	\$3,000
6-7180 Consumable supplies	\$1,512	\$1,167	\$345	\$2,000
6-7200 Lunches, brunches, etc.	\$5,159	\$5,833	(\$674)	\$10,000
6-7230 Center special events	\$17,628	\$25,000	(\$7,372)	\$35,000
6-7250 Reading room materials	\$2,588	\$2,917	(\$328)	\$5,000
6-7280 Village newsletter	\$19,055	\$18,958	\$97	\$32,500
6-7290 Village Parks-electricity	\$804	\$875	(\$71)	\$1,500
6-7300 Village Parks-water	\$9,366	\$7,500	\$1,866	\$15,000
6-7310 Village Parks-fount maint	\$11,142	\$15,000	(\$3,858)	\$20,000
6-7320 Village Parks-light maint	\$0	\$1,167	(\$1,167)	\$2,000
6-7330 Village Parks-furniture	\$0	\$667	(\$667)	\$2,000
6-7440 Village Parks-Walk Maint	\$0	\$4,083	(\$4,083)	\$7,000
6-7480 Village Parks-landscaping	\$59,808	\$70,000	(\$10,192)	\$120,000
6-7490 Arborist	\$10,540	\$8,750	\$1,790	\$15,000
<b>Total 6-7000 RECREATION AND PARKS</b>	<b>\$156,297</b>	<b>\$188,750</b>	<b>(\$32,453)</b>	<b>\$313,000</b>
<b>Total Expenses</b>	<b>\$1,529,768</b>	<b>\$1,620,970</b>	<b>(\$91,202)</b>	<b>\$2,765,361</b>
<b>Net Income</b>	<b>\$412,281</b>	<b>\$97,321</b>	<b>\$314,959</b>	<b>\$139</b>

# Friendship Heights Village Council

## 1-2500 MLGIP - Cap. Improvement Fund Ending Balance: \$900,608.44

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat	Balance Auto
01/31/2025	INTEREST Journal	-Split-	Interest Earned		\$3,397.54	R	\$900,608.44
12/31/2024	INTEREST Journal	-Split-	Interest Earned		\$3,505.54	R	\$897,210.90
11/30/2024	INTEREST Journal	-Split-	Interest Earned		\$3,484.05	R	\$893,705.36
10/31/2024	INTEREST Journal	-Split-	Interest Earned		\$3,685.98	R	\$890,221.31
09/30/2024	INTEREST Journal	-Split-	Interest Earned		\$3,790.21	R	\$886,535.33
08/30/2024	INTEREST Journal	-Split-	Interest Earned		\$3,971.77	R	\$882,745.12
07/31/2024	INTEREST Journal	-Split-	Interest Earned		\$4,061.35	R	\$878,773.35
07/23/2024			Transfer to Operating account for Capital Improvement expense- Multiservices-A/C installation	\$26,675.75		R	\$874,712.00
	Transfer	1-1101 Cash on Hand & In banks:Capital Bank - Operating					
07/01/2024	45 Journal	-Split-	Record July 2024 Interest		\$4,016.82	R	\$901,387.75
06/28/2024			Transfer for Sanford Federal invoice	\$17,446.00		R	\$897,370.93
	Transfer	1-1101 Cash on Hand & In banks:Capital Bank - Operating					
06/28/2024	40 Journal	-Split-	Record June 2024 Interest		\$1,242.04	R	\$914,816.93
05/31/2024			Transfer to Capital Improvements fund	\$662,000.00		R	\$913,574.89
	Transfer	1-1101 Cash on Hand & In					

# Friendship Heights Village Council

**1-2600 MLGIP - OPEB Reserve Ending Balance: \$1,508.38**

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat Auto	Balance
01/31/2025	INTEREST Journal	-Split-	Interest Earned		\$5.69	R	\$1,508.38
12/31/2024	INTEREST Journal	-Split-	Interest Earned		\$5.87	R	\$1,502.69
11/30/2024	INTEREST Journal	-Split-	Interest Earned		\$5.84	R	\$1,496.82
10/31/2024	INTEREST Journal	-Split-	Interest Earned		\$6.17	R	\$1,490.98
09/30/2024	INTEREST Journal	-Split-	Interest Earned		\$6.35	R	\$1,484.81
08/30/2024	INTEREST Journal	-Split-	Interest Earned		\$6.65	R	\$1,478.46
07/31/2024	INTEREST Journal	-Split-	July Interest Earned		\$6.66	R	\$1,471.81
07/01/2024	46 Journal	-Split-	Record July 2024 Interest		\$6.42	R	\$1,465.15
06/03/2024	39 Journal	-Split-	Record June 2024 Interest		\$6.61	R	\$1,458.73
05/01/2024	25 Journal	-Split-	Record May 2024 Interest		\$6.37	R	\$1,452.12
04/01/2024	26 Journal	-Split-	Record April 2024 Interest		\$6.56	R	\$1,445.75
02/29/2024	14 Journal	-Split-	Interest earned - Feb 2024		\$6.12	R	\$1,439.19
02/29/2024	INTEREST Journal	-Split-	Interest Earned - March 2024		\$6.56	R	\$1,433.07
01/31/2024	INTEREST Journal	-Split-	Interest Earned - Jan 2024		\$6.57	R	\$1,426.51
01/01/2024	Journal	-Split-	Opening Balance		\$1,419.94	R	\$1,419.94

# Friendship Heights Village Council

## 3-5400 Capital Improvements-Expenses Ending Balance: -\$154,219.49

Date	Ref No.	Payee	Memo	Increase	Decrease	Stat	Balance
	Type	Account				Auto	
01/13/2025	24905	Multiservices General Contractor	Inv#003/25		\$2,775.00		-\$154,219.49
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
09/11/2024	24858	GreenSweep, LLC	Inv#37788-Page Park Railings Code Checks		\$4,000.00		-\$151,444.49
	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account					
07/08/2024	24464	Multiservices General Contractor	Inv#438/24-Replace A/C Unit in Village Center		\$26,675.75		-\$147,444.49
	Check	1-1101 Cash on Hand & In banks:Capital Bank - Operating					
06/03/2024	ACH	Sanford Federal, Inc.	Inv#234204		\$17,446.00		-\$120,768.74
	Check	1-1101 Cash on Hand & In banks:Capital Bank - Operating					
03/21/2024	44		Multiservices-Page Park - Install drain for erosion Inv#167/24		\$2,650.00		-\$103,322.74
	Journal -Split-						
01/01/2024	43		GreenSweep-Page Park- Construction barrier repairs		\$201.74		-\$100,672.74
	Journal -Split-						
01/01/2024	43		Page Park - CAD file		\$471.00		-\$100,471.00
	Journal -Split-						
01/01/2024	43		GreenSweep-Page Park progress payment		\$92,720.00		-\$100,000.00
	Journal -Split-						
01/01/2024	43		GreenSweep-Page Park pergola signed and sealed drawings Inv#28936		\$7,280.00		-\$7,280.00
	Journal -Split-						



# Friendship Heights Village Council

## Balance Sheet

As of January 31, 2025

	<u>Total</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$150
1-1140 Petty Cash	\$200
1-1150 MLGIP - Investment Account	\$1,656,765
1-1161 Cantella Bank CD's	\$685,809
1-1170 Peoples Bank-Operating Account	(\$27,517)
1-1175 Peoples Bank - Petty Cash	\$780
1-1180 Peoples Bank - ICS Account	\$332,147
<b>Total 1-1100 Cash on Hand &amp; In banks</b>	<u>\$2,648,334</u>
<b>Total Bank Accounts</b>	<u>\$2,648,334</u>
<b>Total Current Assets</b>	<u>\$2,648,334</u>
<b>Fixed Assets</b>	
1-3110 Building - 4608 N. Park Avenue	\$3,000,000
<b>Total Fixed Assets</b>	<u>\$3,000,000</u>
<b>Other Assets</b>	
1-2500 MLGIP - Cap. Improvement Fund	\$900,608
1-2600 MLGIP - OPEB Reserve	\$1,508
<b>Total Other Assets</b>	<u>\$902,117</u>
<b>TOTAL ASSETS</b>	<u>\$6,550,451</u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2-1700 Rental Deposits	\$13,503
<b>Total Other Current Liabilities</b>	<u>\$13,503</u>
<b>Total Current Liabilities</b>	<u>\$13,503</u>
<b>Total Liabilities</b>	<u>\$13,503</u>
<b>Equity</b>	
3-4000 Reserve Capital Improvements	\$44,914
3-5200 Reserve - OPEB Trust	\$1,508
3-5300 Reserve - Center Donations	\$21,608
3-5400 Capital Improvements-Expenses*	(\$154,219)
3-8000 Unreserved-Undesignated	\$858,357
3-9000 General Fund-Current Year Earnings	\$0
3-9999 General Fund - Historical Earnings	\$5,352,499
<b>Net Income**</b>	<u>\$412,281</u>
<b>Total Equity</b>	<u>\$6,536,948</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>\$6,550,451</u>

\*See attached expenses

\*\*Net Income is Current Year Earnings