

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
MONTHLY ACCOUNTING REPORTS
AS OF OCTOBER 31, 2024**

General Fund

Cash on Hand—End of last fiscal year	2,239,263
Receipts—Operations not including reimbursements Subtotal	1,156,391
Disbursements—Operations including reimbursements Fiscal year to date	(883,952)
Total Cash on Hand General Fund 10/31/24	<u>2,511,702</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	897,371
Receipts—Fiscal year to date	19,526
Disbursements—Fiscal year to date	<u>(26,676)</u>
Total Cash on Hand Capital Improvements Fund 10/31/24	<u>890,221</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,459
Receipts—Fiscal year to date	32
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 10/31/24	<u>1,491</u>

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
October 2024**

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes	\$475,693	\$417,000	\$58,693
4-2100 Income Taxes	\$17,324	\$20,000	(\$2,676)
4-2200 Gasoline-Highway Taxes	\$0	\$8,083	(\$8,083)
4-3000 Permits & Licenses	\$260	\$625	(\$365)
4-4100 Rentals-Community Center	(\$400)	\$417	(\$817)
4-4200 Programs-Community Center	\$1,240	\$1,500	(\$260)
4-5000 Parking Violations	\$19,043	\$22,917	(\$3,874)
4-6000 4602 Rental Income	\$4,000	\$3,000	\$1,000
4-7000 Newsletter Income	\$1,878	\$2,500	(\$622)
4-8800 Other Income	\$35,315	\$0	\$35,315
4-9500 Interest Income	\$8,011	\$10,000	(\$1,989)
Total 4-0000 REVENUES	\$562,363	\$486,042	\$76,321
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1020 Financial Admin & Acctg.	\$2,594	\$2,500	\$94
6-1030 Administrative Costs	\$501	\$1,417	(\$916)
6-1040 Memberships	\$5,100	\$1,167	\$3,933
6-1045 Conference/Travel/Training Exp	\$0	\$2,500	(\$2,500)
6-1050 Legal Counsel	\$990	\$3,333	(\$2,343)
6-1080 Salaries	\$67,229	\$67,833	(\$604)
6-1090 Health & life insurance	\$19,478	\$19,752	(\$274)
6-1100 FICA	\$5,550	\$5,167	\$383
6-1115 Retirement Contribution	\$5,199	\$5,417	(\$218)
6-1120 Xerox Copiers	\$138	\$583	(\$445)
6-1130 Aquarium/Indoor Plants	\$1,584	\$967	\$617
6-1140 Heating & cooling maint	\$0	\$1,739	(\$1,739)
6-1150 Building security maint	\$620	\$833	(\$213)
6-1200 Telephone & utilities	\$1,974	\$4,167	(\$2,192)
6-1210 Hospitality & special events	\$0	\$250	(\$250)
6-1220 Equipment & supplies	\$948	\$1,000	(\$52)
6-1230 Office & building furniture	\$0	\$167	(\$167)
6-1240 4608 N. Park Avenue	\$277	\$417	(\$139)
6-1250 4602 N. Park maintenance	\$178	\$1,000	(\$822)
6-1260 IT Website/Equip/Supplies/Support	\$433	\$935	(\$502)
6-1270 Center maint & repairs	\$7,535	\$3,333	\$4,201
6-1280 Contracted Maintenance service	\$139	\$555	(\$416)
6-1290 Art Curator Contract	\$600	\$600	\$0
6-1295 New Initiatives	\$0	\$333	(\$333)
Total 6-1000 GENERAL GOVERNMENT	\$121,067	\$125,964	(\$4,897)

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
October 2024

	Actual	Budget	\$ Difference
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$5,360	\$7,583	(\$2,223)
6-3200 Police Field Office	\$0	\$83	(\$83)
6-3400 Police Patrol	\$12,188	\$14,583	(\$2,395)
Total 6-3000 PUBLIC SAFETY	\$17,548	\$22,250	(\$4,702)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$42,507	\$43,750	(\$1,243)
6-4250 Sidewalk maintenance	\$0	\$625	(\$625)
6-4400 Waste collection	\$1,415	\$1,500	(\$85)
6-4500 Recycling	\$106	\$417	(\$311)
6-4600 Street lighting	\$673	\$1,250	(\$577)
6-4700 Street signs	\$0	\$667	(\$667)
6-4800 Trees	\$0	\$5,000	(\$5,000)
Total 6-4000 PUBLIC WORKS	\$44,702	\$53,208	(\$8,507)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$880	\$1,000	(\$120)
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$880	\$1,000	(\$120)
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees	\$150	\$833	(\$683)
6-7130 Musicians fees	\$3,089	\$2,500	\$589
6-7140 Instructors fees	\$2,493	\$0	\$2,493
6-7150 Trip fees	(\$1,051)	\$250	(\$1,301)
6-7160 Art & theme shows	\$40	\$250	(\$210)
6-7180 Consumable supplies	\$58	\$167	(\$109)
6-7200 Lunches, brunches, etc.	\$781	\$833	(\$52)
6-7230 Center special events	\$420	\$0	\$420
6-7250 Reading room materials	\$612	\$417	\$196
6-7280 Village newsletter	\$2,802	\$2,708	\$94
6-7290 Village Parks-electricity	\$113	\$125	(\$12)
6-7300 Village Parks-water	\$0	\$1,875	(\$1,875)
6-7310 Village Parks-fount maint	\$1,527	\$2,500	(\$973)
6-7320 Village Parks-light maint	\$0	\$167	(\$167)
6-7440 Village Parks-Walk Maint	\$0	\$583	(\$583)
6-7480 Village Parks-landscaping	\$7,477	\$10,000	(\$2,523)
6-7490 Arborist	\$1,064	\$1,250	(\$187)
Total 6-7000 RECREATION AND PARKS	\$19,574	\$24,458	(\$4,884)
Total Expenses	\$203,770	\$226,880	(\$23,110)
Net Income	\$358,593	\$259,161	\$99,432

Friendship Heights Village Council
Budget vs. Actuals: Budget
July - October, 2024

	Actual	YTD Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$551,113	\$544,000	\$7,113	\$660,000
4-2100 Income Taxes	\$240,133	\$108,500	\$131,633	\$1,398,000
4-2200 Gasoline-Highway Taxes	\$34,488	\$32,333	\$2,155	\$97,000
4-3000 Permits & Licenses	\$8,105	\$2,500	\$5,605	\$7,500
4-3500 Municipal Tax Rebate	\$118,938	\$119,000	(\$62)	\$119,000
4-4100 Rentals-Community Center	(\$330)	\$1,667	(\$1,997)	\$5,000
4-4200 Programs-Community Center	\$6,274	\$6,000	\$274	\$18,000
4-5000 Parking Violations	\$82,362	\$91,667	(\$9,305)	\$275,000
4-6000 4602 Rental Income	\$13,000	\$12,000	\$1,000	\$36,000
4-7000 Newsletter Income	\$9,127	\$10,000	(\$873)	\$30,000
4-8800 Other Income	\$36,418	\$0	\$36,418	\$0
4-9500 Interest Income	\$53,197	\$40,000	\$13,197	\$120,000
Total 4-0000 REVENUES	\$1,152,826	\$967,667	\$185,159	\$2,765,500
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$0	\$0	\$0	\$13,000
6-1020 Financial Admin & Acctg.	\$8,469	\$10,000	(\$1,531)	\$12,000
6-1030 Administrative Costs	\$3,626	\$5,667	(\$2,041)	\$17,000
6-1040 Memberships	\$6,761	\$4,667	\$2,094	\$14,000
6-1045 Conference/Travel/Training Exp	\$12,930	\$10,000	\$2,930	\$30,000
6-1050 Legal Counsel	\$20,870	\$13,333	\$7,537	\$40,000
6-1080 Salaries	\$267,137	\$271,333	(\$4,196)	\$814,000
6-1090 Health & life insurance	\$77,340	\$79,007	(\$1,667)	\$237,021
6-1100 FICA	\$22,047	\$20,667	\$1,380	\$62,000
6-1115 Retirement Contribution	\$20,567	\$21,667	(\$1,100)	\$65,000
6-1120 Xerox Copiers	\$2,559	\$2,333	\$226	\$7,000
6-1130 Aquarium/Indoor Plants	\$5,089	\$3,867	\$1,222	\$11,600
6-1140 Heating & cooling maint	\$1,739	\$3,523	(\$1,784)	\$7,000
6-1150 Building security maint	\$620	\$3,333	(\$2,713)	\$10,000
6-1190 Building & general liab ins	\$11,213	\$12,040	(\$827)	\$12,040
6-1200 Telephone & utilities	\$13,220	\$16,667	(\$3,446)	\$50,000
6-1210 Hospitality & special events	\$0	\$1,000	(\$1,000)	\$3,000
6-1220 Equipment & supplies	\$4,212	\$4,000	\$212	\$12,000
6-1230 Office & building furniture	\$0	\$667	(\$667)	\$2,000
6-1240 4608 N. Park Avenue	\$3,590	\$1,667	\$1,924	\$5,000
6-1250 4602 N. Park maintenance	\$788	\$4,000	(\$3,212)	\$12,000

Friendship Heights Village Council

Budget vs. Actuals: Budget

July - October, 2024

	Actual	YTD Budget	\$ Difference	Budget
6-1260 IT Website/Equip/Supplies/Support	\$11,427	\$17,730	(\$6,303)	\$38,000
6-1270 Center maint & repairs	\$24,225	\$13,333	\$10,891	\$40,000
6-1280 Contracted Maintenance service	\$8,510	\$6,670	\$1,840	\$20,000
6-1290 Art Curator Contract	\$2,400	\$2,400	\$0	\$7,200
6-1295 New Initiatives	\$0	\$1,333	(\$1,333)	\$4,000
Total 6-1000 GENERAL GOVERNMENT	\$529,339	\$530,903	(\$1,564)	\$1,544,861
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$26,755	\$30,333	(\$3,579)	\$91,000
6-3200 Police Field Office	\$387	\$333	\$54	\$1,000
6-3300 Security vehicle maint	\$0	\$0	\$0	\$0
6-3400 Police Patrol	\$51,599	\$58,333	(\$6,734)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$78,741	\$89,000	(\$10,259)	\$267,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$170,028	\$175,000	(\$4,972)	\$525,000
6-4200 Street maintenance	\$0	\$0	\$0	\$5,000
6-4250 Sidewalk maintenance	\$0	\$2,500	(\$2,500)	\$7,500
6-4300 Snow removal	\$0	\$0	\$0	\$35,000
6-4400 Waste collection	\$5,660	\$6,000	(\$340)	\$18,000
6-4500 Recycling	\$1,215	\$1,667	(\$451)	\$5,000
6-4600 Street lighting	\$4,096	\$5,000	(\$904)	\$15,000
6-4700 Street signs	\$0	\$2,667	(\$2,667)	\$8,000
6-4800 Trees	\$0	\$5,000	(\$5,000)	\$10,000
6-4900 Villagescape	\$0	\$0	\$0	\$0
Total 6-4000 PUBLIC WORKS	\$181,000	\$197,833	(\$16,834)	\$628,500
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$3,740	\$4,000	(\$260)	\$12,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$3,740	\$4,000	(\$260)	\$12,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$1,170	\$3,333	(\$2,163)	\$10,000
6-7130 Musicians fees	\$10,664	\$10,000	\$664	\$30,000
6-7140 Instructors fees	(\$452)	\$0	(\$452)	\$0
6-7150 Trip fees	\$448	\$1,000	(\$552)	\$3,000
6-7160 Art & theme shows	\$376	\$1,000	(\$624)	\$3,000
6-7180 Consumable supplies	\$508	\$667	(\$158)	\$2,000
6-7200 Lunches, brunches, etc.	\$2,825	\$3,333	(\$508)	\$10,000
6-7230 Center special events	\$7,106	\$15,000	(\$7,894)	\$35,000
6-7250 Reading room materials	\$1,459	\$1,667	(\$208)	\$5,000
6-7280 Village newsletter	\$10,884	\$10,833	\$51	\$32,500

Friendship Heights Village Council
Budget vs. Actuals: Budget
July - October, 2024

	Actual	YTD Budget	\$ Difference	Budget
6-7290 Village Parks-electricity	\$441	\$500	(\$59)	\$1,500
6-7300 Village Parks-water	\$6,175	\$7,500	(\$1,325)	\$15,000
6-7310 Village Parks-fount maint	\$7,990	\$10,000	(\$2,010)	\$20,000
6-7320 Village Parks-light maint	\$500	\$667	(\$167)	\$2,000
6-7330 Village Parks-furniture	\$0	\$667	(\$667)	\$2,000
6-7440 Village Parks-Walk Maint	\$0	\$2,333	(\$2,333)	\$7,000
6-7450 Art Fund	\$0	\$0	\$0	\$0
6-7480 Village Parks-landscaping	\$30,683	\$40,000	(\$9,317)	\$120,000
6-7490 Arborist	\$6,355	\$5,000	\$1,355	\$15,000
Total 6-7000 RECREATION AND PARKS	\$87,132	\$113,500	(\$26,368)	\$313,000
Total Expenses	\$879,952	\$935,236	(\$55,284)	\$2,765,361
Net Income	\$272,874	\$32,431	\$240,443	\$139

Friendship Heights Village Council

1-2500 MLGIP - Cap. Improvement Fund Ending Balance: \$890,221.31

Date	Ref No.	Type	Payee Account	Memo	Decrease	Increase	Stat	Balance
10/31/2024		INTEREST		Interest Earned		\$3,685.98	Auto R	\$890,221.31
09/30/2024		INTEREST	-Split-	Interest Earned		\$3,790.21	R	\$886,535.33
08/30/2024		INTEREST	-Split-	Interest Earned		\$3,971.77	R	\$882,745.12
07/31/2024		INTEREST	-Split-	Interest Earned		\$4,061.35	R	\$878,773.35
07/23/2024				Transfer to Operating account for Capital Improvement expense-Multiservices-A/C installation	\$26,675.75		R	\$874,712.00
07/01/2024	45	Journal	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Record July 2024 Interest		\$4,016.82	R	\$901,387.75
06/28/2024		Journal	-Split-	Transfer for Sanford Federal invoice	\$17,446.00		R	\$897,370.93
06/28/2024	40	Transfer	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Record June 2024 Interest		\$1,242.04	R	\$914,816.93
05/31/2024		Journal	-Split-	Transfer to Capital Improvements fund	\$662,000.00		R	\$913,574.89
		Transfer	1-1101 Cash on Hand & In banks:Capital Bank -					

Friendship Heights Village Council

1-2600 MLGHP - OPEB Reserve Ending Balance: \$1,490.98

Date	Ref No.	Payee Account	Memo	Decrease	Increase	Stat	Balance
10/31/2024	INTEREST	Journal -Split-	Interest Earned		\$6.17	R	\$1,490.98
09/30/2024	INTEREST	Journal -Split-	Interest Earned		\$6.35	R	\$1,484.81
08/30/2024	INTEREST	Journal -Split-	Interest Earned		\$6.65	R	\$1,478.46
07/31/2024	INTEREST	Journal -Split-	July Interest Earned		\$6.66	R	\$1,471.81
07/01/2024	46	Journal -Split-	Record July 2024 Interest		\$6.42	R	\$1,465.15
06/03/2024	39	Journal -Split-	Record June 2024 Interest		\$6.61	R	\$1,458.73
05/01/2024	25	Journal -Split-	Record May 2024 Interest		\$6.37	R	\$1,452.12
04/01/2024	26	Journal -Split-	Record April 2024 Interest		\$6.56	R	\$1,445.75
02/29/2024	14	Journal -Split-	Interest earned - Feb 2024		\$6.12	R	\$1,439.19
02/29/2024	INTEREST	Journal -Split-	Interest Earned - March 2024		\$6.56	R	\$1,433.07
01/31/2024	INTEREST	Journal -Split-	Interest Earned - Jan 2024		\$6.57	R	\$1,426.51
01/01/2024	Journal	Journal -Split-	Opening Balance		\$1,419.94	R	\$1,419.94

Friendship Heights Village Council

3-5400 Capital Improvements-Expenses Ending Balance: -\$151,444.49

Date	Ref No.	Type	Payee Account	Memo	Increase	Decrease	Stat	Balance
09/11/2024	24858	Check	GreenSweep, LLC	Inv#37788-Page Park Railings Code Checks	\$4,000.00		Auto	\$151,444.49
07/08/2024	24464	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	Inv#438/24-Replace A/C Unit in Village Center	\$26,675.75			\$147,444.49
06/03/2024	ACH	Check	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Inv#234204	\$17,446.00			\$120,768.74
03/21/2024	44	Journal	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Multiservices-Page Park - Install drain for erosion.Inv#167/24	\$2,650.00			\$103,322.74
01/01/2024	43	Journal	-Split-	GreenSweep-Page Park-Construction barrier repairs	\$201.74			\$100,672.74
01/01/2024	43	Journal	-Split-	Page Park - CAD file	\$471.00			\$100,471.00
01/01/2024	43	Journal	-Split-	GreenSweep-Page Park progress payment	\$92,720.00			\$100,000.00

**Friendship Heights Village Council
Balance Sheet
As of October 31, 2024**

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$1,645
1-1103 Captital Bank - Imprest	\$41
1-1140 Petty Cash	\$200
1-1150 MLGIP - Investment Account	\$1,498,105
1-1161 Cantella Bank CD's	\$685,012
1-1170 Peoples Bank-Operating Account	(\$24,561)
1-1175 Peoples Bank - Petty Cash	\$2,469
1-1180 Peoples Bank - ICS Account	\$348,792
Total 1-1100 Cash on Hand & In banks	\$2,511,702
Total Bank Accounts	\$2,511,702
Total Current Assets	\$2,511,702
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	\$3,000,000
Total Fixed Assets	\$3,000,000
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$890,221
1-2600 MLGIP - OPEB Reserve	\$1,491
Total Other Assets	\$891,712
TOTAL ASSETS	\$6,403,414
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	\$13,503
Total Other Current Liabilities	\$13,503
Total Current Liabilities	\$13,503
Total Liabilities	\$13,503
Equity	
3-4000 Reserve Capital Improvements	\$34,527
3-5200 Reserve - OPEB Trust	\$1,491
3-5300 Reserve - Center Donations	\$21,608
3-5400 Capital Improvements-Expenses*	(\$151,444)
3-8000 Unreserved-Undesignated	\$858,357
3-9000 General Fund-Current Year Earnings	\$0
3-9999 General Fund - Historical Earnings	\$4,352,498
Net Income**	\$272,874
Total Equity	\$5,389,911
TOTAL LIABILITIES AND EQUITY	\$5,403,414

*See attached for expenses

**Net Income is Current Year Earning