

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
MONTHLY ACCOUNTING REPORTS
AS OF SEPTEMBER 30, 2024**

General Fund

Cash on Hand—End of last fiscal year	2,239,263
Receipts—Operations not including reimbursements Subtotal	<u>593,029</u>
Disbursements—Operations including reimbursements Fiscal year to date	(680,182)
Total Cash on Hand General Fund 9/30/24	<u>2,152,110</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	897,371
Receipts—Fiscal year to date	15,840
Disbursements—Fiscal year to date	<u>(26,676)</u>
Total Cash on Hand Capital Improvements Fund 9/30/24	<u>886,535</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,459
Receipts—Fiscal year to date	26
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 9/30/24	<u>1,485</u>

Friendship Heights Village Council

Profit & Loss (Budget Analysis)

September 2024

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes	\$43,664	\$104,000	(\$60,336)
4-2100 Income Taxes	\$54,190	\$38,500	\$15,690
4-2200 Gasoline-Highway Taxes	\$18,068	\$8,083	\$9,985
4-3000 Permits & Licenses	\$1,061	\$625	\$436
4-3500 Municipal Tax Rebate	\$118,938	\$0	\$118,938
4-4100 Rentals-Community Center	\$0	\$417	(\$417)
4-4200 Programs-Community Center	\$316	\$1,500	(\$1,184)
4-5000 Parking Violations	\$25,096	\$22,917	\$2,179
4-6000 4602 Rental Income	\$3,000	\$3,000	\$0
4-7000 Newsletter Income	\$4,571	\$2,500	\$2,071
4-9500 Interest Income	\$18,451	\$10,000	\$8,451
Total 4-0000 REVENUES	\$287,355	\$191,542	\$95,813

Expenses

6-1000 GENERAL GOVERNMENT

6-1010 Elections	\$0	\$0	\$0
6-1020 Financial Admin & Acctg.	\$1,625	\$2,500	(\$875)
6-1030 Administrative Costs	\$568	\$1,417	(\$849)
6-1040 Memberships	\$0	\$1,167	(\$1,167)
6-1045 Conference/Travel/Training Exp	\$37	\$2,500	(\$2,463)
6-1050 Legal Counsel	\$2,595	\$3,333	(\$738)
6-1070 Village council reports	\$0	\$0	\$0
6-1080 Salaries	\$65,680	\$67,833	(\$2,153)
6-1090 Health & life insurance	\$19,723	\$19,752	(\$29)
6-1100 FICA	\$5,420	\$5,167	\$254
6-1115 Retirement Contribution	\$5,051	\$5,417	(\$366)
6-1120 Xerox Copiers	\$1,163	\$583	\$579
6-1130 Aquarium/Indoor Plants	\$1,543	\$967	\$576
6-1140 Heating & cooling maint	\$0	\$0	\$0
6-1150 Building security maint	\$0	\$833	(\$833)
6-1190 Building & general liab ins	\$0	\$0	\$0
6-1200 Telephone & utilities	\$3,359	\$4,167	(\$808)
6-1210 Hospitality & special events	\$0	\$250	(\$250)
6-1220 Equipment & supplies	\$1,073	\$1,000	\$73
6-1230 Office & building furniture	\$0	\$167	(\$167)
6-1240 4608 N. Park Avenue	\$696	\$417	\$280
6-1250 4602 N. Park maintenance	\$89	\$1,000	(\$911)

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
September 2024**

	Actual	Budget	\$ Difference
6-1260 IT Website/Equip/Supplies/Support	\$736	\$6,060	(\$5,324)
6-1270 Center maint & repairs	\$67	\$3,333	(\$3,267)
6-1280 Contracted Maintenance service	\$139	\$555	(\$416)
6-1290 Art Curator Contract	\$600	\$600	\$0
6-1295 New Initiatives	\$0	\$333	(\$333)
Total 6-1000 GENERAL GOVERNMENT	\$110,164	\$129,350	(\$19,186)
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$3,635	\$7,583	(\$3,949)
6-3200 Police Field Office	\$46	\$83	(\$37)
6-3300 Security vehicle maint	\$0	\$0	\$0
6-3400 Police Patrol	\$11,969	\$14,583	(\$2,614)
Total 6-3000 PUBLIC SAFETY	\$15,650	\$22,250	(\$6,600)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$42,507	\$43,750	(\$1,243)
6-4200 Street maintenance	\$0	\$0	\$0
6-4250 Sidewalk maintenance	\$0	\$625	(\$625)
6-4300 Snow removal	\$0	\$0	\$0
6-4400 Waste collection	\$1,415	\$1,500	(\$85)
6-4500 Recycling	\$897	\$417	\$481
6-4600 Street lighting	\$0	\$1,250	(\$1,250)
6-4700 Street signs	\$0	\$667	(\$667)
6-4800 Trees	\$0	\$0	\$0
6-4900 Villagescape	\$0	\$0	\$0
Total 6-4000 PUBLIC WORKS	\$44,819	\$48,208	(\$3,389)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$880	\$1,000	(\$120)
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$880	\$1,000	(\$120)
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees	\$270	\$833	(\$563)
6-7130 Musicians fees	\$1,900	\$2,500	(\$600)
6-7140 Instructors fees	(\$4,858)	\$0	(\$4,858)
6-7150 Trip fees	\$500	\$250	\$250
6-7160 Art & theme shows	\$119	\$250	(\$131)
6-7180 Consumable supplies	\$103	\$167	(\$64)
6-7200 Lunches, brunches, etc.	\$476	\$833	(\$358)
6-7230 Center special events	\$90	\$10,000	(\$9,910)
6-7250 Reading room materials	\$149	\$417	(\$268)
6-7280 Village newsletter	\$2,754	\$2,708	\$46
6-7290 Village Parks-electricity	\$119	\$125	(\$6)

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
September 2024**

	Actual	Budget	\$ Difference
6-7300 Village Parks-water	\$3,394	\$1,875	\$1,519
6-7310 Village Parks-fount maint	\$2,137	\$2,500	(\$363)
6-7320 Village Parks-light maint	\$0	\$167	(\$167)
6-7330 Village Parks-furniture	\$0	\$0	\$0
6-7440 Village Parks-Walk Maint	\$0	\$583	(\$583)
6-7450 Art Fund	\$0	\$0	\$0
6-7480 Village Parks-landscaping	\$7,477	\$10,000	(\$2,523)
6-7490 Arborist	\$0	\$1,250	(\$1,250)
Total 6-7000 RECREATION AND PARKS	\$14,630	\$34,458	(\$19,829)
Total Expenses	\$186,143	\$235,267	(\$49,123)
Net Income	\$101,212	(\$43,725)	\$144,937

Friendship Heights Village Council
Budget vs. Actuals: Budget
July - September, 2024

	Actual	Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$75,419	\$127,000	(\$51,581)	\$660,000
4-2100 Income Taxes	\$222,809	\$88,500	\$134,309	\$1,398,000
4-2200 Gasoline-Highway Taxes	\$34,488	\$24,250	\$10,238	\$97,000
4-3000 Permits & Licenses	\$7,845	\$1,875	\$5,970	\$7,500
4-3500 Municipal Tax Rebate	\$118,938	\$119,000	(\$62)	\$119,000
4-4100 Rentals-Community Center	\$70	\$1,250	(\$1,180)	\$5,000
4-4200 Programs-Community Center	\$5,034	\$4,500	\$534	\$18,000
4-5000 Parking Violations	\$63,320	\$68,750	(\$5,430)	\$275,000
4-6000 4602 Rental Income	\$9,000	\$9,000	\$0	\$36,000
4-7000 Newsletter Income	\$7,250	\$7,500	(\$250)	\$30,000
4-8800 Other Income	\$1,103	\$0	\$1,103	\$0
4-9500 Interest Income	\$45,186	\$30,000	\$15,186	\$120,000
Total 4-0000 REVENUES	\$590,463	\$481,625	\$108,838	\$2,765,500

Expenses

6-1000 GENERAL GOVERNMENT

6-1010 Elections	\$0	\$0	\$0	\$13,000
6-1020 Financial Admin & Acctg.	\$5,875	\$7,500	(\$1,625)	\$12,000
6-1030 Administrative Costs	\$3,125	\$4,250	(\$1,125)	\$17,000
6-1040 Memberships	\$1,661	\$3,500	(\$1,839)	\$14,000
6-1045 Conference/Travel/Training Exp	\$12,930	\$7,500	\$5,430	\$30,000
6-1050 Legal Counsel	\$19,880	\$10,000	\$9,880	\$40,000
6-1070 Village council reports	\$0	\$0	\$0	\$0
6-1080 Salaries	\$199,908	\$203,500	(\$3,592)	\$814,000
6-1090 Health & life insurance	\$57,862	\$59,255	(\$1,393)	\$237,021
6-1100 FICA	\$16,497	\$15,500	\$997	\$62,000
6-1115 Retirement Contribution	\$15,368	\$16,250	(\$882)	\$65,000
6-1120 Xerox Copiers	\$2,421	\$1,750	\$671	\$7,000
6-1130 Aquarium/Indoor Plants	\$3,505	\$2,900	\$605	\$11,600
6-1140 Heating & cooling maint	\$1,739	\$1,784	(\$45)	\$7,000
6-1150 Building security maint	\$0	\$2,500	(\$2,500)	\$10,000
6-1190 Building & general liab ins	\$11,213	\$12,040	(\$827)	\$12,040
6-1200 Telephone & utilities	\$11,246	\$12,500	(\$1,254)	\$50,000
6-1210 Hospitality & special events	\$0	\$750	(\$750)	\$3,000
6-1220 Equipment & supplies	\$3,264	\$3,000	\$264	\$12,000
6-1230 Office & building furniture	\$0	\$500	(\$500)	\$2,000
6-1240 4608 N. Park Avenue	\$3,313	\$1,250	\$2,063	\$5,000
6-1250 4602 N. Park maintenance	\$610	\$3,000	(\$2,390)	\$12,000

Friendship Heights Village Council
Budget vs. Actuals: Budget
July - September, 2024

	Actual	Budget	\$ Difference	Budget
6-1260 IT Website/Equip/Supplies/Support	\$10,993	\$16,795	(\$5,802)	\$38,000
6-1270 Center maint & repairs	\$16,690	\$10,000	\$6,690	\$40,000
6-1280 Contracted Maintenance service	\$8,372	\$6,115	\$2,257	\$20,000
6-1290 Art Curator Contract	\$1,800	\$1,800	\$0	\$7,200
6-1295 New Initiatives	\$0	\$1,000	(\$1,000)	\$4,000
Total 6-1000 GENERAL GOVERNMENT	\$408,272	\$404,939	\$3,333	\$1,544,861
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$21,395	\$22,750	(\$1,355)	\$91,000
6-3200 Police Field Office	\$387	\$250	\$137	\$1,000
6-3300 Security vehicle maint	\$0	\$0	\$0	\$0
6-3400 Police Patrol	\$39,411	\$43,750	(\$4,339)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$61,193	\$66,750	(\$5,557)	\$267,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$127,521	\$131,250	(\$3,729)	\$525,000
6-4200 Street maintenance	\$0	\$0	\$0	\$5,000
6-4250 Sidewalk maintenance	\$0	\$1,875	(\$1,875)	\$7,500
6-4300 Snow removal	\$0	\$0	\$0	\$35,000
6-4400 Waste collection	\$4,245	\$4,500	(\$255)	\$18,000
6-4500 Recycling	\$1,109	\$1,250	(\$141)	\$5,000
6-4600 Street lighting	\$3,422	\$3,750	(\$328)	\$15,000
6-4700 Street signs	\$0	\$2,000	(\$2,000)	\$8,000
6-4800 Trees	\$0	\$0	\$0	\$10,000
6-4900 Villagescape	\$0	\$0	\$0	\$0
Total 6-4000 PUBLIC WORKS	\$136,298	\$144,625	(\$8,327)	\$628,500
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$2,860	\$3,000	(\$140)	\$12,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$2,860	\$3,000	(\$140)	\$12,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$1,020	\$2,500	(\$1,480)	\$10,000
6-7130 Musicians fees	\$7,575	\$7,500	\$75	\$30,000
6-7140 Instructors fees	(\$2,944)	\$0	(\$2,944)	\$0
6-7150 Trip fees	\$1,499	\$750	\$749	\$3,000
6-7160 Art & theme shows	\$336	\$750	(\$414)	\$3,000
6-7180 Consumable supplies	\$450	\$500	(\$50)	\$2,000
6-7200 Lunches, brunches, etc.	\$2,044	\$2,500	(\$456)	\$10,000
6-7230 Center special events	\$6,686	\$15,000	(\$8,314)	\$35,000
6-7250 Reading room materials	\$847	\$1,250	(\$403)	\$5,000
6-7280 Village newsletter	\$8,082	\$8,125	(\$43)	\$32,500
6-7290 Village Parks-electricity	\$328	\$375	(\$47)	\$1,500
6-7300 Village Parks-water	\$6,175	\$5,625	\$550	\$15,000

Friendship Heights Village Council
Budget vs. Actuals: Budget
July - September, 2024

	Actual	Budget	\$ Difference	Budget
6-7310 Village Parks-fount maint	\$6,463	\$7,500	(\$1,037)	\$20,000
6-7320 Village Parks-light maint	\$500	\$500	\$0	\$2,000
6-7330 Village Parks-furniture	\$0	\$667	(\$667)	\$2,000
6-7440 Village Parks-Walk Maint	\$0	\$1,750	(\$1,750)	\$7,000
6-7450 Art Fund	\$0	\$0	\$0	\$0
6-7480 Village Parks-landscaping	\$23,206	\$30,000	(\$6,794)	\$120,000
6-7490 Arborist	\$5,292	\$3,750	\$1,542	\$15,000
Total 6-7000 RECREATION AND PARKS	\$67,558	\$89,042	(\$21,484)	\$313,000
Total Expenses	\$676,181	\$708,356	(\$32,174)	\$2,765,361
Net Income	(\$85,719)	(\$226,731)	\$141,012	\$139

Friendship Heights Village Council

1-2500 MLGIP - Cap. Improvement Fund Ending Balance: \$886,535.33

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat	Balance
09/30/2024	INTEREST Journal	-Split-	Interest Earned		\$3,790.21	R	\$886,535.33
08/30/2024	INTEREST Journal	-Split-	Interest Earned		\$3,971.77	R	\$882,745.12
07/31/2024	INTEREST Journal	-Split-	Interest Earned		\$4,061.35	R	\$878,773.35
07/23/2024			Transfer to Operating account for Capital Improvement expense-Multiservices-A/C installation	\$26,675.75		R	\$874,712.00
07/01/2024	45	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Record July 2024 Interest		\$4,016.82	R	\$901,387.75
06/28/2024			Transfer for Sanford Federal invoice	\$17,446.00		R	\$897,370.93
06/28/2024	40	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Record June 2024 Interest		\$1,242.04	R	\$914,816.93
05/31/2024			Transfer to Capital Improvements fund	\$662,000.00		R	\$913,574.89
05/01/2024	24	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Record May 2024 Interest		\$1,103.36	R	\$251,574.89

Friendship Heights Village Council

1-2600 MLGIP - OPEB Reserve Ending Balance: \$1,484.81

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat	Balance
09/30/2024	INTEREST Journal	-Split-	Interest Earned		\$6.35	R	\$1,484.81
08/30/2024	INTEREST Journal	-Split-	Interest Earned		\$6.65	R	\$1,478.46
07/31/2024	INTEREST Journal	-Split-	July Interest Earned		\$6.66	R	\$1,471.81
07/01/2024	46 Journal	-Split-	Record July 2024 Interest		\$6.42	R	\$1,465.15
06/03/2024	39 Journal	-Split-	Record June 2024 Interest		\$6.61	R	\$1,458.73
05/01/2024	25 Journal	-Split-	Record May 2024 Interest		\$6.37	R	\$1,452.12
04/01/2024	26 Journal	-Split-	Record April 2024 Interest		\$6.56	R	\$1,445.75
02/29/2024	14 Journal	-Split-	Interest earned - Feb 2024		\$6.12	R	\$1,439.19
02/29/2024	INTEREST Journal	-Split-	Interest Earned - March 2024		\$6.56	R	\$1,433.07
01/31/2024	INTEREST Journal	-Split-	Interest Earned - Jan 2024		\$6.57	R	\$1,426.51
01/01/2024	Journal	-Split-	Opening Balance		\$1,419.94	R	\$1,419.94

Friendship Heights Village Council

3-5400 Capital Improvements-Expenses Ending Balance: -\$151,444.49

Date	Ref No.	Type	Payee Account	Memo	Increase	Decrease	Stat	Balance
09/11/2024	24858	Check	GreenSweep, LLC	Inv#37788-Page Park Railings Code Checks	\$4,000.00		Auto	\$151,444.49
07/08/2024	24464	Check	1-1170 Cash on Hand & In banks:Peoples Bank-Operating Account	Inv#438/24-Replace A/C Unit in Village Center	\$26,675.75			\$147,444.49
06/03/2024	ACH	Check	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Inv#234204	\$17,446.00			\$120,768.74
03/21/2024	44	Journal	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Multiservices-Page Park - Install drain for erosion Inv#167/24	\$2,650.00			\$103,322.74
01/01/2024	43	Journal	-Split-	GreenSweep-Page Park-Construction barrier repairs	\$201.74			\$100,672.74
01/01/2024	43	Journal	-Split-	Page Park - CAD file	\$471.00			\$100,471.00
01/01/2024	43	Journal	-Split-	GreenSweep-Page Park progress payment	\$92,720.00			\$100,000.00

Friendship Heights Village Council

Balance Sheet

As of September 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$51,863
1-1102 Captial Bank - ICS	\$0
1-1103 Captital Bank - Imprest	\$379
1-1104 Capital Bank - Money Market	\$0
1-1110 Bank of America - Checking	\$8,872
1-1140 Petty Cash	\$200
1-1150 MLGIP - Investment Account	\$980,821
1-1161 Cantella Bank CD's	\$683,911
1-1170 Peoples Bank-Operating Account	\$0
1-1175 Peoples Bank - Petty Cash	\$4,134
1-1180 Peoples Bank - ICS Account	\$421,931
Total 1-1100 Cash on Hand & In banks	\$2,152,110
Total Bank Accounts	\$2,152,110
Total Current Assets	\$2,152,110
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	\$3,000,000
Total Fixed Assets	\$3,000,000
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$886,535
1-2600 MLGIP - OPEB Reserve	\$1,485
Total Other Assets	\$888,020
TOTAL ASSETS	\$6,040,130
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-0000 Liabilities	
2-1420 Federal Income Tax Payable	\$0
2-1430 Federal Med/Soc Sec Payable	\$0
2-1450 MD Income Tax Payable	\$0
2-1800 Deferred Compensation	\$0
Total 2-0000 Liabilities	\$0
2-1700 Rental Deposits	\$12,503
Total Other Current Liabilities	\$12,503
Total Current Liabilities	\$12,503
Total Liabilities	\$12,503
Equity	
3-0000 Equity	\$0
3-4000 Reserve Capital Improvements	\$30,841
3-5200 Reserve - OPEB Trust	\$1,485
3-5300 Reserve - Center Donations	\$21,608
3-5400 Capital Improvements-Expenses*	(\$151,444)
3-8000 Unreserved-Undesignated	\$858,357
3-9000 General Fund-Current Year Earnings	\$0
3-9999 General Fund - Historical Earnings	\$5,352,499
Net Income**	(\$85,719)
Total Equity	\$6,027,627
TOTAL LIABILITIES AND EQUITY	\$6,040,130

*See attached sheet for expenses

**Net income is Current Year Earnings