

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF AUGUST 31, 2024**

General Fund

Cash on Hand—End of last fiscal year	2,239,263
Receipts—Operations not including reimbursements Subtotal	<u>305,674</u>
Disbursements—Operations including reimbursements Fiscal year to date	(489,938)
Total Cash on Hand General Fund 8/31/24	<u>2,054,999</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	897,371
Receipts—Fiscal year to date	12,050
Disbursements—Fiscal year to date	<u>(26,676)</u>
Total Cash on Hand Capital Improvements Fund 8/31/24	<u>882,745</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,459
Receipts—Fiscal year to date	19
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 8/31/24	<u>1,478</u>

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
August 2024**

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes	\$31,755	\$23,000	\$8,755
4-2100 Income Taxes	\$163,124	\$44,000	\$119,124
4-2200 Gasoline-Highway Taxes	\$0	\$8,083	(\$8,083)
4-3000 Permits & Licenses	\$2,779	\$625	\$2,154
4-3500 Municipal Tax Rebate	\$0	\$119,000	(\$119,000)
4-4100 Rentals-Community Center	\$1,000	\$417	\$583
4-4200 Programs-Community Center	\$1,996	\$1,500	\$496
4-5000 Parking Violations	\$18,769	\$22,917	(\$4,148)
4-6000 4602 Rental Income	\$3,000	\$3,000	\$0
4-7000 Newsletter Income	\$800	\$2,500	(\$1,700)
4-9500 Interest Income	\$16,130	\$10,000	\$6,130
Total 4-0000 REVENUES	\$239,352	\$235,042	\$4,310
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1010 Elections	\$0	\$0	\$0
6-1020 Financial Admin & Acctg.	\$1,669	\$2,500	(\$831)
6-1030 Administrative Costs	\$865	\$1,417	(\$552)
6-1040 Memberships	\$185	\$1,167	(\$982)
6-1045 Conference/Travel/Training Exp	\$10,068	\$2,500	\$7,568
6-1050 Legal Counsel	\$4,785	\$3,333	\$1,452
6-1070 Village council reports	\$0	\$0	\$0
6-1080 Salaries	\$67,325	\$67,833	(\$508)
6-1090 Health & life insurance	\$19,267	\$19,752	(\$484)
6-1100 FICA	\$5,556	\$5,167	\$389
6-1115 Retirement Contribution	\$5,176	\$5,417	(\$241)
6-1120 Xerox Copiers	\$578	\$583	(\$5)
6-1130 Aquarium/Indoor Plants	\$550	\$967	(\$417)
6-1140 Heating & cooling maint	\$0	\$0	\$0
6-1150 Building security maint	\$0	\$833	(\$833)
6-1190 Building & general liab ins	\$11,213	\$12,040	(\$827)
6-1200 Telephone & utilities	\$4,517	\$4,167	\$350
6-1210 Hospitality & special events	\$0	\$250	(\$250)
6-1220 Equipment & supplies	\$874	\$1,000	(\$126)
6-1230 Office & building furniture	\$0	\$167	(\$167)
6-1240 4608 N. Park Avenue	\$2,205	\$417	\$1,789
6-1250 4602 N. Park maintenance	\$374	\$1,000	(\$626)
6-1260 IT Website/Equip/Supplies/Support	\$458	\$935	(\$477)
6-1270 Center maint & repairs	\$12,897	\$3,333	\$9,564

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
August 2024**

	Actual	Budget	\$ Difference
6-1280 Contracted Maintenance service	\$2,443	\$560	\$1,883
6-1290 Art Curator Contract	\$600	\$600	\$0
6-1295 New Initiatives	\$0	\$333	(\$333)
Total 6-1000 GENERAL GOVERNMENT	\$151,605	\$136,270	\$15,335
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$4,997	\$7,583	(\$2,587)
6-3200 Police Field Office	\$110	\$83	\$26
6-3300 Security vehicle maint	\$0	\$0	\$0
6-3400 Police Patrol	\$14,378	\$14,583	(\$205)
Total 6-3000 PUBLIC SAFETY	\$19,484	\$22,250	(\$2,766)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$42,507	\$43,750	(\$1,243)
6-4200 Street maintenance	\$0	\$0	\$0
6-4250 Sidewalk maintenance	\$0	\$625	(\$625)
6-4300 Snow removal	\$0	\$0	\$0
6-4400 Waste collection	\$1,415	\$1,500	(\$85)
6-4500 Recycling	\$106	\$417	(\$311)
6-4600 Street lighting	\$1,485	\$1,250	\$235
6-4700 Street signs	\$0	\$667	(\$667)
6-4800 Trees	\$0	\$0	\$0
6-4900 Villagescape	\$0	\$0	\$0
Total 6-4000 PUBLIC WORKS	\$45,513	\$48,208	(\$2,696)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$1,100	\$1,000	\$100
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$1,100	\$1,000	\$100
6-7000 RECREATION AND PARKS			\$0
6-7120 Lecture fees	\$600	\$833	(\$233)
6-7130 Musicians fees	\$2,300	\$2,500	(\$200)
6-7140 Instructors fees	\$3,194		\$3,194
6-7150 Trip fees	\$646	\$250	\$396
6-7160 Art & theme shows	\$67	\$250	(\$183)
6-7180 Consumable supplies	\$134	\$167	(\$33)
6-7200 Lunches, brunches, etc.	\$1,003	\$833	\$170
6-7230 Center special events	\$5,958	\$0	\$5,958
6-7250 Reading room materials	\$49	\$417	(\$368)
6-7280 Village newsletter	\$2,774	\$2,708	\$66
6-7290 Village Parks-electricity	\$111	\$125	(\$14)
6-7300 Village Parks-water	\$1,566	\$1,875	(\$309)
6-7310 Village Parks-fount maint	\$2,051	\$2,500	(\$449)
6-7320 Village Parks-light maint	\$0	\$167	(\$167)

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
August 2024**

	Actual	Budget	\$ Difference
6-7330 Village Parks-furniture	\$0	\$0	\$0
6-7440 Village Parks-Walk Maint	\$0	\$583	(\$583)
6-7450 Art Fund	\$0	\$0	\$0
6-7480 Village Parks-landscaping	\$7,477	\$10,000	(\$2,523)
6-7490 Arborist	\$720	\$1,250	(\$530)
Total 6-7000 RECREATION AND PARKS	\$28,651	\$24,458	\$4,193
Total Expenses	\$246,354	\$232,187	\$14,167
Net Income	(\$7,002)	\$2,855	(\$9,857)

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July - August, 2024**

	Actual	Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$31,755	\$23,000	\$8,755	\$660,000
4-2100 Income Taxes	\$168,620	\$50,000	\$118,620	\$1,398,000
4-2200 Gasoline-Highway Taxes	\$16,420	\$16,167	\$254	\$97,000
4-3000 Permits & Licenses	\$6,784	\$1,250	\$5,534	\$7,500
4-3500 Municipal Tax Rebate	\$0	\$119,000	(\$119,000)	\$119,000
4-4100 Rentals-Community Center	\$70	\$833	(\$763)	\$5,000
4-4200 Programs-Community Center	\$4,718	\$3,000	\$1,718	\$18,000
4-5000 Parking Violations	\$38,224	\$45,833	(\$7,610)	\$275,000
4-6000 4602 Rental Income	\$6,000	\$6,000	\$0	\$36,000
4-7000 Newsletter Income	\$2,679	\$5,000	(\$2,321)	\$30,000
4-8800 Other Income	\$1,103	\$0	\$1,103	\$0
4-9500 Interest Income	\$26,736	\$20,000	\$6,736	\$120,000
Total 4-0000 REVENUES	\$303,108	\$290,083	\$13,025	\$2,765,500
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$0	\$0	\$0	\$13,000
6-1020 Financial Admin & Acctg.	\$4,250	\$5,000	(\$750)	\$12,000
6-1030 Administrative Costs	\$2,557	\$2,833	(\$276)	\$17,000
6-1040 Memberships	\$1,661	\$2,333	(\$672)	\$14,000
6-1045 Conference/Travel/Training Exp	\$12,893	\$5,000	\$7,893	\$30,000
6-1050 Legal Counsel	\$17,285	\$6,667	\$10,618	\$40,000
6-1070 Village council reports	\$0	\$0	\$0	\$0
6-1080 Salaries	\$134,228	\$135,667	(\$1,439)	\$814,000
6-1090 Health & life insurance	\$38,139	\$39,504	(\$1,365)	\$237,021
6-1100 FICA	\$11,076	\$10,333	\$743	\$62,000
6-1115 Retirement Contribution	\$10,317	\$10,833	(\$516)	\$65,000
6-1120 Xerox Copiers	\$1,258	\$1,167	\$92	\$7,000
6-1130 Aquarium/Indoor Plants	\$1,962	\$1,933	\$29	\$11,600
6-1140 Heating & cooling maint	\$1,739	\$1,784	(\$45)	\$7,000
6-1150 Building security maint	\$0	\$1,667	(\$1,667)	\$10,000
6-1190 Building & general liab ins	\$11,213	\$12,040	(\$827)	\$12,040
6-1200 Telephone & utilities	\$7,887	\$8,333	(\$446)	\$50,000
6-1210 Hospitality & special events	\$0	\$500	(\$500)	\$3,000
6-1220 Equipment & supplies	\$2,191	\$2,000	\$191	\$12,000
6-1230 Office & building furniture	\$0	\$333	(\$333)	\$2,000
6-1240 4608 N. Park Avenue	\$2,617	\$833	\$1,783	\$5,000
6-1250 4602 N. Park maintenance	\$521	\$2,000	(\$1,479)	\$12,000
6-1260 IT Website/Equip/Supplies/Support	\$10,257	\$10,735	(\$478)	\$38,000

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July - August, 2024**

	Actual	Budget	\$ Difference	Budget
6-1270 Center maint & repairs	\$16,623	\$6,667	\$9,957	\$40,000
6-1280 Contracted Maintenance service	\$8,233	\$5,560	\$2,673	\$20,000
6-1290 Art Curator Contract	\$1,200	\$1,200	\$0	\$7,200
6-1295 New Initiatives	\$0	\$667	(\$667)	\$4,000
Total 6-1000 GENERAL GOVERNMENT	\$298,108	\$275,589	\$22,519	\$1,544,861
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$17,760	\$15,167	\$2,593	\$91,000
6-3200 Police Field Office	\$341	\$167	\$174	\$1,000
6-3300 Security vehicle maint	\$0	\$0	\$0	\$0
6-3400 Police Patrol	\$27,442	\$29,167	(\$1,725)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$45,543	\$44,500	\$1,043	\$267,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$85,014	\$87,500	(\$2,486)	\$525,000
6-4200 Street maintenance	\$0	\$0	\$0	\$5,000
6-4250 Sidewalk maintenance	\$0	\$1,250	(\$1,250)	\$7,500
6-4300 Snow removal	\$0	\$0	\$0	\$35,000
6-4400 Waste collection	\$2,830	\$3,000	(\$170)	\$18,000
6-4500 Recycling	\$212	\$833	(\$621)	\$5,000
6-4600 Street lighting	\$3,422	\$2,500	\$922	\$15,000
6-4700 Street signs	\$0	\$1,333	(\$1,333)	\$8,000
6-4800 Trees	\$0	\$0	\$0	\$10,000
6-4900 Villagescape	\$0	\$0	\$0	\$0
Total 6-4000 PUBLIC WORKS	\$91,479	\$96,417	(\$4,938)	\$628,500
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$1,980	\$2,000	(\$20)	\$12,000
SRV	\$1,980	\$2,000	(\$20)	\$12,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$750	\$1,667	(\$917)	\$10,000
6-7130 Musicians fees	\$5,675	\$5,000	\$675	\$30,000
6-7140 Instructors fees	\$1,914	\$0	\$1,914	\$0
6-7150 Trip fees	\$899	\$500	\$399	\$3,000
6-7160 Art & theme shows	\$217	\$500	(\$283)	\$3,000
6-7180 Consumable supplies	\$347	\$333	\$14	\$2,000
6-7200 Lunches, brunches, etc.	\$1,568	\$1,667	(\$98)	\$10,000
6-7230 Center special events	\$6,596	\$5,000	\$1,596	\$35,000
6-7250 Reading room materials	\$698	\$833	(\$136)	\$5,000
6-7280 Village newsletter	\$5,328	\$5,417	(\$89)	\$32,500
6-7290 Village Parks-electricity	\$209	\$250	(\$41)	\$1,500
6-7300 Village Parks-water	\$2,781	\$3,750	(\$969)	\$15,000
6-7310 Village Parks-fount maint	\$4,327	\$5,000	(\$673)	\$20,000

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July - August, 2024**

	Actual	Budget	\$ Difference	Budget
6-7320 Village Parks-light maint	\$500	\$333	\$167	\$2,000
6-7330 Village Parks-furniture	\$0	\$667	(\$667)	\$2,000
6-7440 Village Parks-Walk Maint	\$0	\$1,167	(\$1,167)	\$7,000
6-7450 Art Fund	\$0	\$0	\$0	\$0
6-7480 Village Parks-landscaping	\$15,729	\$20,000	(\$4,271)	\$120,000
6-7490 Arborist	\$5,292	\$2,500	\$2,792	\$15,000
Total 6-7000 RECREATION AND PARKS	\$52,828	\$54,583	(\$1,755)	\$313,000
Total Expenses	\$489,938	\$473,089	\$16,849	\$2,765,361
Net Income	(\$186,830)	(\$183,006)	(\$3,824)	\$139

Friendship Heights Village Council

1-2500 MLGIP - Cap. Improvement Fund Ending Balance: \$882,745.12

Date	Ref No.	Type	Payee Account	Memo	Increase	Decrease	Stat	Balance
08/30/2024		INTEREST	-Split-	Interest Earned	\$3,971.77		R	\$882,745.12
07/31/2024		INTEREST	-Split-	Interest Earned	\$4,061.35		R	\$878,773.35
07/23/2024				Transfer to Operating account for Capital Improvement expense-Multiservices-A/C installation		\$26,675.75	R	\$874,712.00
07/01/2024	45	Journal	-Split-	Record July 2024 Interest	\$4,016.82		R	\$901,387.75
06/28/2024				Transfer for Sanford Federal invoice		\$17,446.00	R	\$897,370.93
06/28/2024	40	Journal	-Split-	Record June 2024 Interest	\$1,242.04		R	\$914,816.93
05/31/2024				Transfer to Capital Improvements fund		\$662,000.00	R	\$913,574.89
05/01/2024	24	Journal	-Split-	Record May 2024 Interest	\$1,103.36		R	\$251,574.89
04/01/2024	27	Journal	-Split-	Record April 2024 Interest	\$475.55		R	\$250,471.53

Friendship Heights Village Council

1-2600 MLGIP - OPEB Reserve Ending Balance: \$1,478.46

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat Auto	Balance
08/30/2024	INTEREST Journal	-Split-	Interest Earned		\$6.65	R	\$1,478.46
07/31/2024	INTEREST Journal	-Split-	July Interest Earned		\$6.66	R	\$1,471.81
07/01/2024	46 Journal	-Split-	Record July 2024 Interest		\$6.42	R	\$1,465.15
06/03/2024	39 Journal	-Split-	Record June 2024 Interest		\$6.61	R	\$1,458.73
05/01/2024	25 Journal	-Split-	Record May 2024 Interest		\$6.37	R	\$1,452.12
04/01/2024	26 Journal	-Split-	Record April 2024 Interest		\$6.56	R	\$1,445.75
02/29/2024	14 Journal	-Split-	Interest earned - Feb 2024		\$6.12	R	\$1,439.19
02/29/2024	INTEREST Journal	-Split-	Interest Earned - March 2024		\$6.56	R	\$1,433.07
01/31/2024	INTEREST Journal	-Split-	Interest Earned - Jan 2024		\$6.57	R	\$1,426.51
01/01/2024	Journal	-Split-	Opening Balance		\$1,419.94	R	\$1,419.94

Friendship Heights Village Council

3-5400 Capital Improvements-Expenses Ending Balance: -\$147,444.49

Date	Ref No.	Type	Payee Account	Memo	Increase	Decrease	Stat	Balance
07/08/2024	24464	Check	Multiservices General Contractor	Inv#438/24-Replace A/C Unit in Village Center	\$26,675.75		Auto	\$147,444.49
06/03/2024	ACH	Check	Sanford Federal, Inc.	Inv#234204	\$17,446.00			\$120,768.74
03/21/2024	44	Check	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Multiservices-Page Park - Install drain for erosion Inv#167/24	\$2,650.00			\$103,322.74
01/01/2024	43	Journal	-Split-	GreenSweep-Page Park-Construction barrier repairs	\$201.74			\$100,672.74
01/01/2024	43	Journal	-Split-	Page Park - CAD file	\$471.00			\$100,471.00
01/01/2024	43	Journal	-Split-	GreenSweep-Page Park progress payment	\$92,720.00			\$100,000.00
01/01/2024	43	Journal	-Split-	GreenSweep-Page Park pergola signed and sealed drawings Inv#28936	\$7,280.00			-\$7,280.00

**Friendship Heights Village Council
Balance Sheet
As of August 31, 2024**

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$86,806
1-1103 Captital Bank - Imprest	\$444
1-1110 Bank of America - Checking	\$8,872
1-1140 Petty Cash	\$200
1-1150 MLGIP - Investment Account	\$909,737
1-1161 Cantella Bank CD's	\$671,011
1-1170 Peoples Bank-Operating Account	\$0
1-1175 Peoples Bank - Petty Cash	\$4,170
1-1180 Peoples Bank - ICS Account	\$373,758
Total 1-1100 Cash on Hand & In banks	\$2,054,999
Total Bank Accounts	\$2,054,999
Total Current Assets	\$2,054,999
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	\$3,000,000
Total Fixed Assets	\$3,000,000
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$882,745
1-2600 MLGIP - OPEB Reserve	\$1,478
Total Other Assets	\$884,224
TOTAL ASSETS	\$5,939,222
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	\$12,503
Total Other Current Liabilities	\$12,503
Total Current Liabilities	\$12,503
Total Liabilities	\$12,503
Equity	
3-4000 Reserve Capital Improvements	\$27,051
3-5200 Reserve - OPEB Trust	\$1,478
3-5300 Reserve - Center Donations	\$21,608
3-5400 Capital Improvements-Expenses*	(\$147,444)
3-8000 Unreserved-Undesignated	\$858,357
3-9999 General Fund - Historical Earnings	\$5,352,498
Net Income**	(\$186,830)
Total Equity	\$5,926,718
TOTAL LIABILITIES AND EQUITY	\$5,939,222

* See attached sheet for expenses

**Net Income is Current Year Earning