

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF JUNE 30, 2024**

General Fund

Cash on Hand—End of last fiscal year	3,121,369
Receipts—Operations not including reimbursements	2,681,125
Subtotal	<u>5,802,494</u>
Disbursements—Operations including reimbursements	
Fiscal year to date	(3,563,084)
Total Cash on Hand General Fund 6/30/24	<u>2,239,410</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,703
Receipts—Fiscal year to date	903,114
Disbursements—Fiscal year to date	<u>(17,446)</u>
Total Cash on Hand Capital Improvements Fund 6/30/24	<u>897,371</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,383
Receipts—Fiscal year to date	76
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 6/30/24	<u>1,459</u>

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
June 2024

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes		\$4,000	(\$4,000)
4-2100 Income Taxes	\$233,768	\$231,901	\$1,867
4-2200 Gasoline-Highway Taxes		\$7,083	(\$7,083)
4-3000 Permits & Licenses	\$458	\$1,250	(\$792)
4-3500 Revenue Sharing		\$0	\$0
4-4100 Rentals-Community Center		\$208	(\$208)
4-4200 Programs-Community Center	\$1,574	\$1,250	\$324
4-5000 Parking Violations	\$18,060	\$22,917	(\$4,857)
4-6000 4602 Rental Income	\$3,000	\$3,000	\$0
4-7000 Newsletter Income	\$2,460	\$2,500	(\$40)
4-9500 Interest Income	\$4,525	\$8,333	(\$3,808)
Total 4-0000 REVENUES	\$263,845	\$282,442	(\$18,598)
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1020 Financial Admin & Acctg.	\$500	\$250	\$250
6-1030 Administrative Costs	\$3,736	\$1,083	\$2,653
6-1040 Memberships & Conferences	\$1,331	\$5,000	(\$3,669)
6-1050 Legal Counsel & Consultants	\$732	\$4,167	(\$3,435)
6-1070 Village council reports		\$0	\$0
6-1080 Salaries	\$65,515	\$60,083	\$5,432
6-1090 Health & life insurance	\$19,274	\$18,958	\$315
6-1100 FICA	\$5,363	\$4,596	\$767
6-1115 Retirement Contribution	\$5,014	\$4,683	\$331
6-1120 Xerox Copiers	\$688	\$375	\$313
6-1130 Aquarium	\$434	\$417	\$17
6-1140 Heating & cooling maint		\$1,000	(\$1,000)
6-1150 Building security maint	\$577	\$833	(\$257)
6-1190 Building & general liab ins		\$0	\$0
6-1200 Telephone & utilities	\$2,555	\$2,917	(\$362)
6-1210 Hospitality & special events		\$200	(\$200)
6-1220 Equipment & supplies	\$1,150	\$1,417	(\$267)

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
June 2024

	Actual	Budget	\$ Difference
6-1230 Office & building furniture		\$583	(\$583)
6-1240 4608 N. Park Avenue	\$1,487	\$417	\$1,071
6-1250 4602 N. Park maintenance	\$709	\$1,000	(\$291)
6-1260 Computer equipment & supplies	\$1,766	\$833	\$933
6-1270 Center maint & repairs	\$5,391	\$2,917	\$2,474
6-1280 Maintenance service	\$2,514	\$1,667	\$848
Total 6-1000 GENERAL GOVERNMENT	\$118,737	\$113,396	\$5,342
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$4,924	\$5,750	(\$827)
6-3200 Police Field Office		\$167	(\$167)
6-3300 Security vehicle maint	\$590	\$583	\$7
6-3400 Police Patrol	\$13,648	\$14,583	(\$935)
Total 6-3000 PUBLIC SAFETY	\$19,161	\$21,083	(\$1,922)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$42,507	\$44,583	(\$2,076)
6-4200 Street maintenance		\$0	\$0
6-4250 Sidewalk maintenance		\$0	\$0
6-4300 Snow removal		\$0	\$0
6-4400 Waste collection	\$1,415	\$1,333	\$82
6-4500 Recycling	\$1,336	\$100	\$1,236
6-4600 Street lighting	\$1,588	\$1,250	\$338
6-4700 Street signs		\$0	\$0
6-4800 Trees		\$0	\$0
6-4900 Villagescape	\$1,037	\$1,167	(\$130)
Total 6-4000 PUBLIC WORKS	\$47,883	\$48,433	(\$550)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$2,480	\$917	\$1,563
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$2,480	\$917	\$1,563
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees	\$120	\$1,667	(\$1,547)
6-7130 Musicians fees	\$2,000	\$2,083	(\$83)
6-7140 Instructors fees	(\$662)		(\$662)
6-7150 Trip fees	(\$1,512)	\$250	(\$1,762)
6-7160 Art & theme shows	\$352	\$250	\$102

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
June 2024

	Actual	Budget	\$ Difference
6-7180 Consumable supplies	\$144	\$333	(\$189)
6-7200 Lunches, brunches, etc.	\$808	\$1,250	(\$442)
6-7230 Center special events	\$754	\$0	\$754
6-7250 Reading room materials	\$173	\$250	(\$77)
6-7280 Village newsletter	\$2,679	\$2,917	(\$238)
6-7290 Village Parks-electricity	\$135	\$125	\$10
6-7300 Village Parks-water	\$85	\$1,875	(\$1,790)
6-7310 Village Parks-fount maint	\$1,787	\$2,500	(\$713)
6-7320 Village Parks-light maint		\$167	(\$167)
6-7330 Village Parks-furniture		\$0	\$0
6-7440 Village Parks-Walk Maint		\$0	\$0
6-7450 Art Fund		\$250	(\$250)
6-7480 Village Parks-landscaping	\$13,070	\$8,750	\$4,320
6-7490 Arborist	\$696	\$1,667	(\$971)
Total 6-7000 RECREATION AND PARKS	\$20,629	\$24,333	(\$3,704)
Total Expenses	\$208,891	\$208,163	\$728
Net Income	\$54,954	\$74,280	(\$19,326)

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - June 2024

	Actual	Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$661,252	\$640,000	\$21,252	\$640,000
4-2100 Income Taxes	\$1,365,922	\$1,430,000	(\$64,078)	\$1,430,000
4-2200 Gasoline-Highway Taxes	\$65,619	\$85,000	(\$19,381)	\$85,000
4-3000 Permits & Licenses	\$4,548	\$15,000	(\$10,452)	\$15,000
4-3500 Revenue Sharing	\$114,884	\$110,000	\$4,884	\$110,000
4-4100 Rentals-Community Center	\$4,138	\$2,500	\$1,638	\$2,500
4-4200 Programs-Community Center	\$15,396	\$15,000	\$396	\$15,000
4-5000 Parking Violations	\$249,644	\$275,000	(\$25,356)	\$275,000
4-6000 4602 Rental Income	\$36,000	\$36,000	\$0	\$36,000
4-7000 Newsletter Income	\$18,457	\$30,000	(\$11,543)	\$30,000
4-8800 Other Income	\$20,930		\$20,930	
4-9500 Interest Income	\$124,256	\$100,000	\$24,256	\$100,000
Total 4-0000 REVENUES	\$2,681,047	\$2,738,500	(\$57,453)	\$2,738,500

Expenses

6-1000 GENERAL GOVERNMENT

6-1010 Elections	\$202		\$202	
6-1020 Financial Admin & Acctg.	\$9,842	\$12,000	(\$2,158)	\$12,000
6-1030 Administrative Costs	\$43,445	\$13,000	\$30,445	\$13,000
6-1040 Memberships & Conferences	\$39,203	\$35,000	\$4,203	\$35,000
6-1050 Legal Counsel & Consultants	\$31,236	\$50,000	(\$18,764)	\$50,000
6-1070 Village council reports		\$3,000	(\$3,000)	\$3,000
6-1080 Salaries	\$788,695	\$721,000	\$67,695	\$721,000
6-1090 Health & life insurance	\$218,338	\$227,500	(\$9,162)	\$227,500
6-1100 FICA	\$62,784	\$55,150	\$7,634	\$55,150
6-1115 Retirement Contribution	\$60,455	\$56,200	\$4,255	\$56,200
6-1120 Xerox Copiers	\$6,837	\$4,500	\$2,337	\$4,500
6-1130 Aquarium	\$5,483	\$5,000	\$483	\$5,000
6-1140 Heating & cooling maint	\$7,295	\$12,000	(\$4,705)	\$12,000
6-1150 Building security maint	\$9,840	\$10,000	(\$160)	\$10,000
6-1190 Building & general liab ins	\$12,040	\$12,040	\$0	\$12,040

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - June 2024

	Actual	Budget	\$ Difference	Budget
6-1200 Telephone & utilities	\$44,754	\$35,000	\$9,754	\$35,000
6-1210 Hospitality & special events	\$1,595	\$8,000	(\$6,405)	\$8,000
6-1220 Equipment & supplies	\$12,497	\$17,000	(\$4,503)	\$17,000
6-1230 Office & building furniture		\$7,000	(\$7,000)	\$7,000
6-1240 4608 N. Park Avenue	\$10,065	\$5,000	\$5,065	\$5,000
6-1250 4602 N. Park maintenance	\$9,622	\$12,000	(\$2,378)	\$12,000
6-1260 Computer equipment & supplies	\$5,758	\$10,000	(\$4,242)	\$10,000
6-1270 Center maint & repairs	\$65,757	\$35,000	\$30,757	\$35,000
6-1280 Maintenance service	\$13,419	\$20,000	(\$6,581)	\$20,000
6-7220 Hospitality	\$1,979		\$1,979	
Total 6-1000 GENERAL GOVERNMENT	\$1,461,139	\$1,365,390	\$95,749	\$1,365,390
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$63,584	\$69,000	(\$5,416)	\$69,000
6-3200 Police Field Office	\$689	\$2,000	(\$1,311)	\$2,000
6-3300 Security vehicle maint	\$6,984	\$7,000	(\$16)	\$7,000
6-3400 Police Patrol	\$161,367	\$175,000	(\$13,633)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$232,624	\$253,000	(\$20,376)	\$253,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$498,756	\$535,000	(\$36,244)	\$535,000
6-4200 Street maintenance		\$5,000	(\$5,000)	\$5,000
6-4250 Sidewalk maintenance	\$1,785	\$10,000	(\$8,215)	\$10,000
6-4300 Snow removal	\$30,479	\$50,000	(\$19,521)	\$50,000
6-4400 Waste collection	\$16,370	\$16,000	\$370	\$16,000
6-4500 Recycling	\$5,298	\$1,200	\$4,098	\$1,200
6-4600 Street lighting	\$20,736	\$15,000	\$5,736	\$15,000
6-4700 Street signs	\$5,606	\$5,000	\$606	\$5,000
6-4800 Trees		\$10,000	(\$10,000)	\$10,000
6-4900 Villagescape	\$12,443	\$14,000	(\$1,557)	\$14,000
Total 6-4000 PUBLIC WORKS	\$591,474	\$661,200	(\$69,726)	\$661,200
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$12,600	\$11,000	\$1,600	\$11,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$12,600	\$11,000	\$1,600	\$11,000
6-7000 RECREATION AND PARKS				

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - June 2024

	Actual	Budget	\$ Difference	Budget
6-7120 Lecture fees	\$2,915	\$20,000	(\$17,085)	\$20,000
6-7130 Musicians fees	\$25,977	\$25,000	\$977	\$25,000
6-7140 Instructors fees	(\$11,681)		(\$11,681)	
6-7150 Trip fees	\$407	\$3,000	(\$2,593)	\$3,000
6-7160 Art & theme shows	\$653	\$3,000	(\$2,347)	\$3,000
6-7180 Consumable supplies	\$2,344	\$4,000	(\$1,656)	\$4,000
6-7190 Art supplies	\$450		\$450	
6-7200 Lunches, brunches, etc.	\$10,389	\$15,000	(\$4,611)	\$15,000
6-7230 Center special events	\$28,068	\$35,000	(\$6,932)	\$35,000
6-7250 Reading room materials	\$3,615	\$3,000	\$615	\$3,000
6-7280 Village newsletter	\$31,959	\$35,000	(\$3,041)	\$35,000
6-7290 Village Parks-electricity	\$1,513	\$1,500	\$13	\$1,500
6-7300 Village Parks-water	\$7,722	\$15,000	(\$7,278)	\$15,000
6-7310 Village Parks-fount maint	\$14,109	\$20,000	(\$5,891)	\$20,000
6-7320 Village Parks-light maint	\$1,215	\$2,000	(\$785)	\$2,000
6-7330 Village Parks-furniture	\$2,330	\$2,000	\$330	\$2,000
6-7440 Village Parks-Walk Maint	\$3,723	\$3,000	\$723	\$3,000
6-7450 Art Fund		\$3,000	(\$3,000)	\$3,000
6-7480 Village Parks-landscaping	\$106,244	\$105,000	\$1,244	\$105,000
6-7490 Arborist	\$11,564	\$20,000	(\$8,436)	\$20,000
Total 6-7000 RECREATION AND PARKS	\$243,517	\$314,500	(\$70,983)	\$314,500
Total Expenses	\$2,541,354	\$2,605,090	(\$63,736)	\$2,605,090
Net Income	\$139,693	\$133,410	\$6,283	\$133,410

Friendship Heights Village Council

1-2500 MLGIP - Cap. Improvement Fund Ending Balance: \$901,387.75

Date	Ref No.	Payee	Memo	Decrease	Increase	Stat	Balance
Type	Account					Auto	
06/28/2024	Transfer	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Transfer for Sanford Federal invoice	\$17,446.00			\$897,370.93
06/28/2024 40	Journal	-Split-	Record June 2024 Interest		\$1,242.04		\$914,816.93
05/31/2024	Transfer	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Transfer to Capital Improvements fund		\$662,000.00	R	\$913,574.89
05/01/2024 24	Journal	-Split-	Record May 2024 Interest		\$1,103.36	R	\$251,574.89
04/01/2024 27	Journal	-Split-	Record April 2024 Interest		\$475.55	R	\$250,471.53
03/29/2024 18	Journal	-Split-	Interest earned - March 2024		\$51.81	R	\$249,995.98
03/20/2024	Transfer	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Transfer CD return from Capital Operating to MLGIP Capital Reserve		\$237,815.81	R	\$249,944.17
02/29/2024 13	Journal	-Split-	Interest earned Feb 2024		\$55.53	R	\$12,128.36
01/31/2024 INTEREST	Journal	-Split-	Interest Earned - Jan 2024		\$55.59	R	\$12,072.83
01/01/2024	Journal	-Split-	Opening Balance		\$12,017.24	R	\$12,017.24

Friendship Heights Village Council

1-2600 MLCIP - OPEB Reserve Ending Balance: \$1,465.15

Date	Ref No.	Payee	Memo	Decrease	Increase	Stat	Balance
06/03/2024	39	Journal	Record June 2024 Interest		\$6.61	Auto	\$1,458.73
05/01/2024	25	Journal	Record May 2024 Interest		\$6.37	R	\$1,452.12
04/01/2024	26	Journal	Record April 2024 Interest		\$6.56	R	\$1,445.75
02/29/2024	14	Journal	Interest earned - Feb 2024		\$6.12	R	\$1,439.19
02/29/2024		INTEREST	Interest Earned - March 2024		\$6.56	R	\$1,433.07
01/31/2024		INTEREST	Interest Earned - Jan 2024		\$6.57	R	\$1,426.51
01/01/2024		Journal	Opening Balance		\$1,419.94	R	\$1,419.94

Friendship Heights Village Council

3-5400 Capital Improvements-Expenses Ending Balance: -\$120,768.74

Date	Ref No.	Payee	Memo	Increase	Decrease	Stat	Balance
06/03/2024	ACH	Sanford Federal, Inc.	Inv#234204	\$17,446.00		Auto	-\$120,768.74
03/21/2024	44	Check 1-1101 Cash on Hand & In banks:Capital Bank - Operating	Multiservices-Page Park - Install drain for erosion Inv#167/24	\$2,650.00			-\$103,322.74
01/01/2024	43	Journal -Split-	Greensweep-Page Park-Construction barrier repairs	\$201.74			-\$100,672.74
01/01/2024	43	Journal -Split-	Page Park - CAD file	\$471.00			-\$100,471.00
01/01/2024	43	Journal -Split-	Greensweep-Page Park progress payment	\$92,720.00			-\$100,000.00
01/01/2024	43	Journal -Split-	Greensweep-Page Park pergola signed and sealed drawings Inv#28936	\$7,280.00			-\$7,280.00

Friendship Heights Village Council

Balance Sheet

As of June 30, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$81,568
1-1102 Captial Bank - ICS	\$167,756
1-1103 Captial Bank - Imprest	\$693
1-1104 Capital Bank - Money Market	\$245,000
1-1110 Bank of America - Checking	\$8,872
1-1140 Petty Cash	\$200
1-1150 MLGIP - Investment Account	\$1,076,026
1-1161 Cantella Bank CD's	\$659,296
Total 1-1100 Cash on Hand & In banks	<u>\$2,239,410</u>
Total Bank Accounts	<u>\$2,239,410</u>
Total Current Assets	<u>\$2,239,410</u>
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	\$3,000,000
Total Fixed Assets	<u>\$3,000,000</u>
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$897,371
1-2600 MLGIP - OPEB Reserve	\$1,459
Total Other Assets	<u>\$898,830</u>
TOTAL ASSETS	<u>\$6,138,240</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	\$12,503
Total Other Current Liabilities	<u>\$12,503</u>
Total Current Liabilities	<u>\$12,503</u>
Total Liabilities	<u>\$12,503</u>
Equity	
3-4000 Reserve Capital Improvements	\$15,001
3-5200 Reserve - OPEB Trust	\$1,459
3-5300 Reserve - Center Donations	\$21,608
3-5400 Capital Improvements-Expenses*	(\$120,769)
3-8000 Unreserved-Undesignated	\$716,246
3-9000 General Fund-Current Year Earnings	\$0
3-9999 General Fund - Historical Earnings	\$5,352,499
Net Income*	<u>\$139,693</u>
Total Equity	<u>\$6,125,737</u>
TOTAL LIABILITIES AND EQUITY	<u>\$6,138,240</u>

*NOTE: SEE ATTACHED LIST OF EXPENSES

*NOTE: NET INCOME IS CURRENT YEAR EARNINGS