

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF MAY 31, 2024**

General Fund

Cash on Hand—End of last fiscal year	3,121,369
Receipts—Operations not including reimbursements	2,407,285
Subtotal	<u>5,528,654</u>
Disbursements—Operations including reimbursements	
Fiscal year to date	(3,354,193)
Total Cash on Hand General Fund 5/31/24	<u>2,174,461</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,703
Receipts—Fiscal year to date	901,872
Disbursements—Fiscal year to date	<u>(00)</u>
Total Cash on Hand Capital Improvements Fund 5/31/24	<u>913,575</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,383
Receipts—Fiscal year to date	69
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 5/31/24	<u>1,452</u>

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
May 2024

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			\$0
4-1100 Property Taxes		\$4,000	(\$4,000)
4-2100 Income Taxes	\$290,425	\$303,360	(\$12,935)
4-2200 Gasoline-Highway Taxes	\$11,967	\$7,083	\$4,884
4-3000 Permits & Licenses	\$2,185	\$1,250	\$935
4-3500 Revenue Sharing		\$0	\$0
4-4100 Rentals-Community Center	\$980	\$208	\$772
4-4200 Programs-Community Center	\$667	\$1,250	(\$583)
4-5000 Parking Violations	\$16,808	\$22,917	(\$6,109)
4-6000 4602 Rental Income	\$3,000	\$3,000	\$0
4-7000 Newsletter Income	\$512	\$2,500	(\$1,988)
4-8800 Other Income	\$300		\$300
4-9500 Interest Income	\$8,111	\$8,333	(\$223)
Total 4-0000 REVENUES	\$334,955	\$353,902	(\$18,947)

Expenses

6-1000 GENERAL GOVERNMENT

6-1020 Financial Admin & Acctg.		\$250	(\$250)
6-1030 Administrative Costs	\$8,575	\$1,083	\$7,492
6-1040 Memberships & Conferences	\$1,049	\$5,000	(\$3,951)
6-1050 Legal Counsel & Consultants	\$1,689	\$4,167	(\$2,478)
6-1070 Village council reports		\$0	\$0
6-1080 Salaries	\$65,517	\$60,083	\$5,434
6-1090 Health & life insurance	\$19,259	\$18,958	\$300
6-1100 FICA	\$5,403	\$4,596	\$807
6-1115 Retirement Contribution	\$5,001	\$4,683	\$317
6-1120 Xerox Copiers	\$118	\$375	(\$257)
6-1130 Aquarium	\$434	\$417	\$17
6-1140 Heating & cooling maint		\$1,000	(\$1,000)
6-1150 Building security maint		\$833	(\$833)
6-1190 Building & general liab ins		\$0	\$0
6-1200 Telephone & utilities	\$2,924	\$2,917	\$7
6-1210 Hospitality & special events	\$52	\$200	(\$148)
6-1220 Equipment & supplies	\$2,060	\$1,417	\$643
6-1230 Office & building furniture		\$583	(\$583)
6-1240 4608 N. Park Avenue	\$348	\$417	(\$69)
6-1250 4602 N. Park maintenance	\$178	\$1,000	(\$822)
6-1260 Computer equipment & supplies		\$833	(\$833)
6-1270 Center maint & repairs	\$350	\$2,917	(\$2,567)

	Actual	Budget	\$ Difference
6-1280 Maintenance service		\$1,667	(\$1,667)
Total 6-1000 GENERAL GOVERNMENT	\$112,956	\$113,396	(\$440)
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$5,305	\$5,750	(\$445)
6-3200 Police Field Office	\$205	\$167	\$38
6-3300 Security vehicle maint	\$636	\$583	\$52
6-3400 Police Patrol	\$13,648	\$14,583	(\$935)
Total 6-3000 PUBLIC SAFETY	\$19,794	\$21,083	(\$1,289)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$42,507	\$44,583	(\$2,076)
6-4200 Street maintenance		\$5,000	(\$5,000)
6-4250 Sidewalk maintenance		\$10,000	(\$10,000)
6-4300 Snow removal		\$0	\$0
6-4400 Waste collection	\$1,415	\$1,333	\$82
6-4500 Recycling	\$106	\$100	\$6
6-4600 Street lighting	\$1,660	\$1,250	\$410
6-4700 Street signs		\$1,250	(\$1,250)
6-4800 Trees		\$5,000	(\$5,000)
6-4900 Villagescape	\$1,037	\$1,167	(\$130)
Total 6-4000 PUBLIC WORKS	\$46,725	\$69,683	(\$22,959)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$1,100	\$917	\$183
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$1,100	\$917	\$183
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees	\$720	\$1,667	(\$947)
6-7130 Musicians fees	\$2,890	\$2,083	\$807
6-7140 Instructors fees	(\$4,959)		(\$4,959)
6-7150 Trip fees	\$119	\$250	(\$131)
6-7160 Art & theme shows		\$250	(\$250)
6-7180 Consumable supplies	\$570	\$333	\$236
6-7200 Lunches, brunches, etc.	\$941	\$1,250	(\$309)
6-7230 Center special events	\$5,909	\$0	\$5,909
6-7250 Reading room materials	\$535	\$250	\$285
6-7280 Village newsletter	\$2,839	\$2,917	(\$78)
6-7290 Village Parks-electricity	\$100	\$125	(\$26)
6-7300 Village Parks-water	\$442	\$1,875	(\$1,433)
6-7310 Village Parks-fount maint	\$2,375	\$2,500	(\$125)
6-7320 Village Parks-light maint		\$167	(\$167)
6-7330 Village Parks-furniture		\$667	(\$667)
6-7440 Village Parks-Walk Maint		\$1,500	(\$1,500)
6-7450 Art Fund		\$250	(\$250)
6-7480 Village Parks-landscaping	\$6,990	\$8,750	(\$1,760)
6-7490 Arborist		\$1,667	(\$1,667)
Total 6-7000 RECREATION AND PARKS	\$19,470	\$26,500	(\$7,030)

	Actual	Budget	\$ Difference
Total Expenses	\$200,044	\$231,579	(\$31,535)
Net Income	\$134,911	\$122,323	\$12,588

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - May 2024

	Actual	Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$661,252	\$636,000	\$25,252	\$640,000
4-2100 Income Taxes	\$1,132,154	\$1,198,099	(\$65,945)	\$1,430,000
4-2200 Gasoline-Highway Taxes	\$65,619	\$77,917	(\$12,298)	\$85,000
4-3000 Permits & Licenses	\$4,091	\$13,750	(\$9,659)	\$15,000
4-3500 Revenue Sharing	\$114,884	\$110,000	\$4,884	\$110,000
4-4100 Rentals-Community Center	\$4,138	\$2,292	\$1,846	\$2,500
4-4200 Programs-Community Center	\$13,822	\$13,750	\$72	\$15,000
4-5000 Parking Violations	\$231,584	\$252,083	(\$20,499)	\$275,000
4-6000 4602 Rental Income	\$33,000	\$33,000	\$0	\$36,000
4-7000 Newsletter Income	\$15,997	\$27,500	(\$11,503)	\$30,000
4-8800 Other Income	\$20,930		\$20,930	
4-9500 Interest Income	\$109,813	\$91,667	\$18,146	\$100,000
Total 4-0000 REVENUES	\$2,407,285	\$2,456,058	(\$48,773)	\$2,738,500
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$202		\$202	
6-1020 Financial Admin & Acctg.	\$3,846	\$11,750	(\$7,904)	\$12,000
6-1030 Administrative Costs	\$45,205	\$11,917	\$33,288	\$13,000
6-1040 Memberships & Conferences	\$37,872	\$30,000	\$7,872	\$35,000
6-1050 Legal Counsel & Consultants	\$30,504	\$45,833	(\$15,330)	\$50,000
6-1070 Village council reports		\$3,000	(\$3,000)	\$3,000
6-1080 Salaries	\$723,180	\$660,917	\$62,263	\$721,000
6-1090 Health & life insurance	\$199,064	\$208,542	(\$9,477)	\$227,500
6-1100 FICA	\$57,421	\$50,554	\$6,867	\$55,150
6-1115 Retirement Contribution	\$55,441	\$51,517	\$3,924	\$56,200
6-1120 Xerox Copiers	\$6,148	\$4,125	\$2,023	\$4,500
6-1130 Aquarium	\$5,049	\$4,583	\$466	\$5,000
6-1140 Heating & cooling maint	\$7,295	\$11,000	(\$3,705)	\$12,000
6-1150 Building security maint	\$9,263	\$9,167	\$96	\$10,000
6-1190 Building & general liab ins	\$12,040	\$12,040	\$0	\$12,040
6-1200 Telephone & utilities	\$42,197	\$32,083	\$10,114	\$35,000
6-1210 Hospitality & special events	\$1,595	\$7,800	(\$6,205)	\$8,000
6-1220 Equipment & supplies	\$11,347	\$15,583	(\$4,237)	\$17,000
6-1230 Office & building furniture		\$6,417	(\$6,417)	\$7,000
6-1240 4608 N. Park Avenue	\$8,578	\$4,583	\$3,995	\$5,000
6-1250 4602 N. Park maintenance	\$8,913	\$11,000	(\$2,087)	\$12,000
6-1260 Computer equipment & supplies	\$3,991	\$9,167	(\$5,176)	\$10,000
6-1270 Center maint & repairs	\$60,366	\$32,083	\$28,283	\$35,000

	Actual	Budget	\$ Difference	Budget
6-1280 Maintenance service	\$10,905	\$18,333	(\$7,428)	\$20,000
6-7220 Hospitality	\$1,979		\$1,979	
Total 6-1000 GENERAL GOVERNMENT	\$1,342,400	\$1,251,994	\$90,406	\$1,365,390
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$58,660	\$63,250	(\$4,590)	\$69,000
6-3200 Police Field Office	\$689	\$1,833	(\$1,144)	\$2,000
6-3300 Security vehicle maint	\$6,394	\$6,417	(\$23)	\$7,000
6-3400 Police Patrol	\$147,719	\$160,417	(\$12,698)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$213,462	\$231,917	(\$18,454)	\$253,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$456,249	\$490,417	(\$34,168)	\$535,000
6-4200 Street maintenance		\$5,000	(\$5,000)	\$5,000
6-4250 Sidewalk maintenance	\$1,785	\$10,000	(\$8,215)	\$10,000
6-4300 Snow removal	\$30,479	\$50,000	(\$19,521)	\$50,000
6-4400 Waste collection	\$14,955	\$14,667	\$289	\$16,000
6-4500 Recycling	\$3,962	\$1,100	\$2,862	\$1,200
6-4600 Street lighting	\$19,148	\$13,750	\$5,398	\$15,000
6-4700 Street signs	\$5,606	\$5,000	\$606	\$5,000
6-4800 Trees		\$10,000	(\$10,000)	\$10,000
6-4900 Villagescape	\$11,406	\$12,833	(\$1,427)	\$14,000
Total 6-4000 PUBLIC WORKS	\$543,591	\$612,767	(\$69,176)	\$661,200
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$10,120	\$10,083	\$37	\$11,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$10,120	\$10,083	\$37	\$11,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$2,795	\$18,333	(\$15,538)	\$20,000
6-7130 Musicians fees	\$23,977	\$22,917	\$1,060	\$25,000
6-7140 Instructors fees	(\$11,019)		(\$11,019)	
6-7150 Trip fees	\$1,919	\$2,750	(\$831)	\$3,000
6-7160 Art & theme shows	\$301	\$2,750	(\$2,449)	\$3,000
6-7180 Consumable supplies	\$2,191	\$3,667	(\$1,476)	\$4,000
6-7190 Art supplies	\$450		\$450	
6-7200 Lunches, brunches, etc.	\$9,674	\$13,750	(\$4,076)	\$15,000
6-7230 Center special events	\$27,314	\$35,000	(\$7,686)	\$35,000
6-7250 Reading room materials	\$3,442	\$2,750	\$692	\$3,000
6-7280 Village newsletter	\$29,280	\$32,083	(\$2,803)	\$35,000
6-7290 Village Parks-electricity	\$1,378	\$1,375	\$3	\$1,500
6-7300 Village Parks-water	\$7,633	\$13,125	(\$5,492)	\$15,000
6-7310 Village Parks-fount maint	\$12,322	\$17,500	(\$5,178)	\$20,000
6-7320 Village Parks-light maint	\$1,215	\$1,833	(\$618)	\$2,000
6-7330 Village Parks-furniture	\$2,330	\$2,000	\$330	\$2,000
6-7440 Village Parks-Walk Maint	\$3,723	\$3,000	\$723	\$3,000
6-7450 Art Fund		\$2,750	(\$2,750)	\$3,000
6-7480 Village Parks-landscaping	\$93,174	\$96,250	(\$3,076)	\$105,000

	Actual	Budget	\$ Difference	Budget
6-7490 Arborist	\$10,868	\$18,333	(\$7,465)	\$20,000
Total 6-7000 RECREATION AND PARKS	\$222,968	\$290,167	(\$67,199)	\$314,500
Total Expenses	\$2,332,542	\$2,396,928	(\$64,386)	\$2,605,090
Net Income	\$74,743	\$59,130	\$15,613	\$133,410

Cash Basis

Friendship Heights Village Council

1-2500 MLGIP - Cap. Improvement Fund Ending Balance: \$913,574.89

Date	Ref No. Type	Payee Account	Memo	Increase	Decrease	Stat	Balance
05/31/2024	Transfer	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Transfer to Capital Improvements fund	\$662,000.00		Auto	\$913,574.89
05/01/2024 24	Journal	-Split-	Record May 2024 Interest	\$1,103.36			\$251,574.89
04/01/2024 27	Journal	-Split-	Record April 2024 Interest	\$475.55		R	\$250,471.53
03/29/2024 18	Journal	-Split-	Interest earned - March 2024	\$51.81		R	\$249,995.98
03/20/2024	Transfer	1-1101 Cash on Hand & In banks:Capital Bank - Operating	Transfer CD return from Capital Operating to MLGIP Capital Reserve	\$237,815.81		R	\$249,944.17
02/29/2024 13	Journal	-Split-	Interest earned Feb 2024	\$55.53		R	\$12,128.36
01/31/2024 INTEREST	Journal	-Split-	Interest Earned - Jan 2024	\$55.59		R	\$12,072.83
01/01/2024	Journal	-Split-	Opening Balance	\$12,017.24		R	\$12,017.24

Friendship Heights Village Council

1-2600 MLGIP - OPEB Reserve Ending Balance: \$1,452.12

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat	Balance
05/01/2024	25 Journal	-Split-	Record May 2024 Interest		\$6.37	Auto	\$1,452.12
04/01/2024	26 Journal	-Split-	Record April 2024 Interest		\$6.56	R	\$1,445.75
02/29/2024	14 Journal	-Split-	Interest earned - Feb 2024		\$6.12	R	\$1,439.19
02/29/2024	INTEREST Journal	-Split-	Interest Earned - March 2024		\$6.56	R	\$1,433.07
01/31/2024	INTEREST Journal	-Split-	Interest Earned - Jan 2024		\$6.57	R	\$1,426.51
01/01/2024	Journal	-Split-	Opening Balance		\$1,419.94	R	\$1,419.94

**Friendship Heights Village Council
Balance Sheet
As of May 31, 2024**

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$83,577
1-1102 Capital Bank - ICS	\$167,093
1-1103 Capital Bank - Imprest	\$464
1-1104 Capital Bank - Money Market	\$245,000
1-1110 Bank of America - Checking	\$8,872
1-1140 Petty Cash	\$200
1-1150 MLGIP - Investment Account	\$1,019,878
1-1161 Cantella Bank CD's	\$649,378
Total 1-1100 Cash on Hand & In banks	\$2,174,461
Total Bank Accounts	\$2,174,461
Total Current Assets	\$2,174,461
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	\$3,000,000
Total Fixed Assets	\$3,000,000
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$913,575
1-2600 MLGIP - OPEB Reserve	\$1,452
Total Other Assets	\$915,027
TOTAL ASSETS	\$6,089,488
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	\$12,503
Total Other Current Liabilities	\$12,503
Total Current Liabilities	\$12,503
Total Liabilities	\$12,503
Equity	
3-4000 Reserve Capital Improvements	\$13,759
3-5200 Reserve - OPEB Trust	\$1,452
3-5300 Reserve - Center Donations	\$21,608
3-8000 Unreserved-Undesignated	\$612,923
3-9000 General Fund-Current Year Earnings	\$0
3-9999 General Fund - Historical Earnings	\$5,352,499
Net Income*	\$74,743
Total Equity	\$6,076,984
TOTAL LIABILITIES AND EQUITY	\$6,089,488

*NOTE: NET INCOME IS CURRENT YEAR EARNINGS