

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF APRIL 30, 2024**

General Fund

Cash on Hand—End of last fiscal year	3,121,369
Receipts—Operations not including reimbursements	2,072,330
Subtotal	<u>5,193,699</u>
Disbursements—Operations including reimbursements Fiscal year to date	(2,492,149)
Total Cash on Hand General Fund 4/30/24	<u>2,701,550</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,703
Receipts—Fiscal year to date	238,769
Disbursements—Fiscal year to date	<u>(00)</u>
Total Cash on Hand Capital Improvements Fund 4/30/24	<u>250,472</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,383
Receipts—Fiscal year to date	63
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 4/30/24	<u>1,446</u>

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
April 2024**

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes		\$4,000	(\$4,000)
4-2100 Income Taxes		\$0	\$0
4-2200 Gasoline-Highway Taxes		\$7,083	(\$7,083)
4-3000 Permits & Licenses	\$32	\$1,250	(\$1,218)
4-3500 Revenue Sharing		\$0	\$0
4-4100 Rentals-Community Center		\$208	(\$208)
4-4200 Programs-Community Center	\$1,304	\$1,250	\$54
4-5000 Parking Violations	\$23,610	\$22,917	\$693
4-6000 4602 Rental Income	\$3,000	\$3,000	\$0
4-7000 Newsletter Income	\$1,211	\$2,500	(\$1,289)
4-9500 Interest Income	\$10,556	\$8,333	\$2,223
Total 4-0000 REVENUES	\$39,714	\$50,542	(\$10,827)
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1020 Financial Admin & Acctg.		\$250	(\$250)
6-1030 Administrative Costs	\$1,584	\$1,083	\$501
6-1040 Memberships & Conferences	\$3,577	\$5,000	(\$1,423)
6-1050 Legal Counsel & Consultants	\$600	\$4,167	(\$3,567)
6-1070 Village council reports		\$0	\$0
6-1080 Salaries	\$64,278	\$60,083	\$4,195
6-1090 Health & life insurance	\$19,867	\$18,958	\$908
6-1100 FICA	\$5,349	\$4,596	\$753
6-1115 Retirement Contribution	\$4,978	\$4,683	\$295
6-1120 Xerox Copiers	\$979	\$375	\$604
6-1130 Aquarium	\$434	\$417	\$17
6-1140 Heating & cooling maint	\$1,739	\$1,000	\$739
6-1150 Building security maint		\$833	(\$833)
6-1190 Building & general liab ins		\$0	\$0
6-1200 Telephone & utilities	\$3,055	\$2,917	\$138
6-1210 Hospitality & special events	\$32	\$200	(\$168)
6-1220 Equipment & supplies	\$450	\$1,417	(\$967)
6-1230 Office & building furniture		\$583	(\$583)
6-1240 4608 N. Park Avenue	\$279	\$417	(\$138)
6-1250 4602 N. Park maintenance	\$290	\$1,000	(\$710)
6-1260 Computer equipment & supplies		\$833	(\$833)
6-1270 Center maint & repairs	\$3,305	\$2,917	\$388
6-1280 Maintenance service	\$173	\$1,667	(\$1,494)
Total 6-1000 GENERAL GOVERNMENT	\$110,967	\$113,396	(\$2,429)

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
April 2024

	Actual	Budget	\$ Difference
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$5,671	\$5,750	(\$79)
6-3200 Police Field Office		\$167	(\$167)
6-3300 Security vehicle maint	\$679	\$583	\$96
6-3400 Police Patrol	\$13,064	\$14,583	(\$1,519)
Total 6-3000 PUBLIC SAFETY	\$19,414	\$21,083	(\$1,669)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$42,507	\$44,583	(\$2,076)
6-4200 Street maintenance		\$0	\$0
6-4250 Sidewalk maintenance		\$0	\$0
6-4300 Snow removal		\$0	\$0
6-4400 Waste collection	\$1,415	\$1,333	\$82
6-4500 Recycling	\$106	\$100	\$6
6-4600 Street lighting	\$1,804	\$1,250	\$554
6-4700 Street signs	\$1,494	\$0	\$1,494
6-4800 Trees		\$0	\$0
6-4900 Villagescape	\$1,037	\$1,167	(\$130)
Total 6-4000 PUBLIC WORKS	\$48,363	\$48,433	(\$71)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$880	\$917	(\$37)
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$880	\$917	(\$37)
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees	\$150	\$1,667	(\$1,517)
6-7130 Musicians fees	\$1,000	\$2,083	(\$1,083)
6-7140 Instructors fees	\$889		\$889
6-7150 Trip fees	\$296	\$250	\$46
6-7160 Art & theme shows		\$250	(\$250)
6-7180 Consumable supplies	\$108	\$333	(\$225)
6-7190 Art supplies	\$322		\$322
6-7200 Lunches, brunches, etc.	\$2,246	\$1,250	\$996
6-7230 Center special events	\$890	\$10,000	(\$9,110)
6-7250 Reading room materials	\$124	\$250	(\$126)
6-7280 Village newsletter	\$2,554	\$2,917	(\$363)
6-7290 Village Parks-electricity	\$112	\$125	(\$13)
6-7300 Village Parks-water		\$1,875	(\$1,875)
6-7310 Village Parks-fount maint		\$0	\$0
6-7320 Village Parks-light maint		\$167	(\$167)
6-7330 Village Parks-furniture		\$667	(\$667)
6-7440 Village Parks-Walk Maint		\$0	\$0
6-7450 Art Fund		\$250	(\$250)

**Friendship Heights Village Council
 Profit & Loss (Budget Analysis)
 April 2024**

	Actual	Budget	\$ Difference
6-7480 Village Parks-landscaping	\$7,743	\$8,750	(\$1,007)
6-7490 Arborist	\$1,332	\$1,667	(\$335)
Total 6-7000 RECREATION AND PARKS	\$17,767	\$32,500	(\$14,733)
Total Expenses	\$197,391	\$216,329	(\$18,939)
Net Income	(\$157,676)	(\$165,788)	\$8,111

Cash Basis

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - April 2024

	Actual	Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$661,252	\$632,000	\$29,252	\$640,000
4-2100 Income Taxes	\$841,730	\$894,739	(\$53,009)	\$1,430,000
4-2200 Gasoline-Highway Taxes	\$53,652	\$70,833	(\$17,181)	\$85,000
4-3000 Permits & Licenses	\$1,905	\$12,500	(\$10,595)	\$15,000
4-3500 Revenue Sharing	\$114,884	\$110,000	\$4,884	\$110,000
4-4100 Rentals-Community Center	\$3,158	\$2,083	\$1,075	\$2,500
4-4200 Programs-Community Center	\$13,155	\$12,500	\$655	\$15,000
4-5000 Parking Violations	\$214,777	\$229,167	(\$14,390)	\$275,000
4-6000 4602 Rental Income	\$30,000	\$30,000	\$0	\$36,000
4-7000 Newsletter Income	\$15,485	\$25,000	(\$9,515)	\$30,000
4-8800 Other Income	\$20,630		\$20,630	
4-9500 Interest Income	\$101,702	\$83,333	\$18,368	\$100,000
Total 4-0000 REVENUES	\$2,072,330	\$2,102,156	(\$29,826)	\$2,738,500
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$202		\$202	
6-1020 Financial Admin & Acctg.	\$3,846	\$11,500	(\$7,654)	\$12,000
6-1030 Administrative Costs	\$36,630	\$10,833	\$25,796	\$13,000
6-1040 Memberships & Conferences	\$36,823	\$25,000	\$11,823	\$35,000
6-1050 Legal Counsel & Consultants	\$28,815	\$41,667	(\$12,852)	\$50,000
6-1070 Village council reports		\$3,000	(\$3,000)	\$3,000
6-1080 Salaries	\$657,663	\$600,833	\$56,829	\$721,000
6-1090 Health & life insurance	\$179,806	\$189,583	(\$9,778)	\$227,500
6-1100 FICA	\$52,018	\$45,958	\$6,060	\$55,150
6-1115 Retirement Contribution	\$50,440	\$46,833	\$3,607	\$56,200
6-1120 Xerox Copiers	\$6,030	\$3,750	\$2,280	\$4,500
6-1130 Aquarium	\$4,615	\$4,167	\$448	\$5,000
6-1140 Heating & cooling maint	\$7,295	\$10,000	(\$2,705)	\$12,000
6-1150 Building security maint	\$9,263	\$8,333	\$930	\$10,000
6-1190 Building & general liab ins	\$12,040	\$12,040	\$0	\$12,040
6-1200 Telephone & utilities	\$39,273	\$29,167	\$10,106	\$35,000
6-1210 Hospitality & special events	\$1,544	\$7,600	(\$6,056)	\$8,000
6-1220 Equipment & supplies	\$9,287	\$14,167	(\$4,880)	\$17,000
6-1230 Office & building furniture		\$5,833	(\$5,833)	\$7,000
6-1240 4608 N. Park Avenue	\$8,230	\$4,167	\$4,064	\$5,000
6-1250 4602 N. Park maintenance	\$8,735	\$10,000	(\$1,265)	\$12,000
6-1260 Computer equipment & supplies	\$3,991	\$8,333	(\$4,342)	\$10,000
6-1270 Center maint & repairs	\$60,016	\$29,167	\$30,849	\$35,000

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - April 2024

	Actual	Budget	\$ Difference	Budget
6-1280 Maintenance service	\$10,905	\$16,667	(\$5,762)	\$20,000
6-7220 Hospitality	\$1,979		\$1,979	
Total 6-1000 GENERAL GOVERNMENT	\$1,229,445	\$1,138,598	\$90,847	\$1,365,390
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$53,355	\$57,500	(\$4,145)	\$69,000
6-3200 Police Field Office	\$484	\$1,667	(\$1,183)	\$2,000
6-3300 Security vehicle maint	\$5,758	\$5,833	(\$75)	\$7,000
6-3400 Police Patrol	\$134,071	\$145,833	(\$11,762)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$193,668	\$210,833	(\$17,165)	\$253,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$413,742	\$445,833	(\$32,092)	\$535,000
6-4200 Street maintenance		\$0	\$0	\$5,000
6-4250 Sidewalk maintenance	\$1,785	\$0	\$1,785	\$10,000
6-4300 Snow removal	\$30,479	\$50,000	(\$19,521)	\$50,000
6-4400 Waste collection	\$13,540	\$13,333	\$207	\$16,000
6-4500 Recycling	\$3,856	\$1,000	\$2,856	\$1,200
6-4600 Street lighting	\$17,488	\$12,500	\$4,988	\$15,000
6-4700 Street signs	\$5,606	\$3,750	\$1,856	\$5,000
6-4800 Trees		\$5,000	(\$5,000)	\$10,000
6-4900 Villagescape	\$10,369	\$11,667	(\$1,298)	\$14,000
Total 6-4000 PUBLIC WORKS	\$496,866	\$543,083	(\$46,217)	\$661,200
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$9,020	\$9,167	(\$147)	\$11,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$9,020	\$9,167	(\$147)	\$11,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$2,075	\$16,667	(\$14,592)	\$20,000
6-7130 Musicians fees	\$21,087	\$20,833	\$253	\$25,000
6-7140 Instructors fees	(\$6,060)		(\$6,060)	
6-7150 Trip fees	\$1,800	\$2,500	(\$700)	\$3,000
6-7160 Art & theme shows	\$301	\$2,500	(\$2,199)	\$3,000
6-7180 Consumable supplies	\$1,621	\$3,333	(\$1,713)	\$4,000
6-7190 Art supplies	\$450		\$450	
6-7200 Lunches, brunches, etc.	\$8,734	\$12,500	(\$3,766)	\$15,000
6-7230 Center special events	\$21,406	\$35,000	(\$13,594)	\$35,000
6-7250 Reading room materials	\$2,907	\$2,500	\$407	\$3,000
6-7280 Village newsletter	\$26,441	\$29,167	(\$2,726)	\$35,000
6-7290 Village Parks-electricity	\$1,279	\$1,250	\$29	\$1,500
6-7300 Village Parks-water	\$7,192	\$11,250	(\$4,058)	\$15,000
6-7310 Village Parks-fount maint	\$9,947	\$15,000	(\$5,053)	\$20,000
6-7320 Village Parks-light maint	\$1,215	\$1,667	(\$451)	\$2,000

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - April 2024

	Actual	Budget	\$ Difference	Budget
6-7330 Village Parks-furniture	\$2,330	\$1,333	\$997	\$2,000
6-7440 Village Parks-Walk Maint	\$3,723	\$1,500	\$2,223	\$3,000
6-7450 Art Fund		\$2,500	(\$2,500)	\$3,000
6-7480 Village Parks-landscaping	\$86,184	\$87,500	(\$1,316)	\$105,000
6-7490 Arborist	\$10,868	\$16,667	(\$5,799)	\$20,000
Total 6-7000 RECREATION AND PARKS	\$203,498	\$263,667	(\$60,168)	\$314,500
Total Expenses	\$2,132,498	\$2,165,348	(\$32,851)	\$2,605,090
Net Income	(\$60,168)	(\$63,193)	\$3,025	\$133,410

Cash Basis

Friendship Heights Village Council

1-2600 MILGIP - OPEB Reserve Ending Balance: \$1,452.12

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat	Balance
05/01/2024	25 Journal	-Split-	Record May 2024 Interest		\$6.37	Auto	\$1,452.12
04/01/2024	26 Journal	-Split-	Record April 2024 Interest		\$6.56	R	\$1,445.75
02/29/2024	14 Journal	-Split-	Interest earned - Feb 2024		\$6.12	R	\$1,439.19
02/29/2024	INTEREST Journal	-Split-	Interest Earned - March 2024		\$6.56	R	\$1,433.07
01/31/2024	INTEREST Journal	-Split-	Interest Earned - Jan 2024		\$6.57	R	\$1,426.51
01/01/2024	Journal	-Split-	Opening Balance		\$1,419.94	R	\$1,419.94

Friendship Heights Village Council

1-2500 MLGIP - Cap. Improvement Fund Ending Balance: \$251,574.89

Date	Ref No. Type	Payee Account	Memo	Decrease	Increase	Stat	Balance
05/01/2024	24 Journal		Record May 2024 Interest		\$1,103.36	Auto	\$251,574.89
04/01/2024	27 Journal		Record April 2024 Interest		\$475.55	R	\$250,471.53
03/29/2024	18 Journal		Interest earned - March 2024		\$51.81	R	\$249,995.98
03/20/2024		Transfer 1-1101 Cash on Hand & In banks:Capital Bank - Operating	Transfer CD return from Capital Operating to MLGIP Capital Reserve		\$237,815.81	R	\$249,944.17
02/29/2024	13 Journal		Interest earned Feb 2024		\$55.53	R	\$12,128.36
01/31/2024	INTEREST Journal		Interest Earned - Jan 2024		\$55.59	R	\$12,072.83
01/01/2024	Journal		Opening Balance		\$12,017.24	R	\$12,017.24

Friendship Heights Village Council
Balance Sheet
As of April 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$38,321
1-1102 Capital Bank - ICS	\$166,389
1-1103 Capital Bank - Imprest	\$164
1-1104 Capital Bank - Money Market	\$245,000
1-1110 Bank of America - Checking	\$9,051
1-1140 Petty Cash	\$200
1-1150 MLGIP - Investment Account	\$933,894
1-1161 Cantella Bank CD's	\$1,308,530
Total 1-1100 Cash on Hand & In banks	\$2,701,550
Total Bank Accounts	\$2,701,550
Total Current Assets	\$2,701,550
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	\$3,000,000
Total Fixed Assets	\$3,000,000
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$250,472
1-2600 MLGIP - OPEB Reserve	\$1,446
Total Other Assets	\$251,917
TOTAL ASSETS	\$5,953,467
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	\$12,503
Total Other Current Liabilities	\$12,503
Total Current Liabilities	\$12,503
Total Liabilities	\$12,503
Equity	
3-4000 Reserve Capital Improvements	\$250,472
3-5200 Reserve - OPEB Trust	\$1,446
3-5300 Reserve - Center Donations	\$21,608
3-8000 Unreserved-Undesignated	\$375,107
3-9000 General Fund-Current Year Earnings	\$0
3-9999 General Fund - Historical Earnings	\$5,352,499
Net Income*	(\$60,168)
Total Equity	\$5,940,963
TOTAL LIABILITIES AND EQUITY	\$5,953,467

* NOTE: NET INCOME IS CURRENT YEAR EARNINGS