

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF MARCH 31, 2024**

General Fund

Cash on Hand—End of last fiscal year	3,121,369
Receipts—Operations not including reimbursements	2,032,615
Subtotal	<u>5,153,984</u>
Disbursements—Operations including reimbursements Fiscal year to date	(2,294,878)
Total Cash on Hand General Fund 3/31/24	<u>2,859,106</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,703
Receipts—Fiscal year to date	238,293
Disbursements—Fiscal year to date	<u>(00)</u>
Total Cash on Hand Capital Improvements Fund 3/31/24	<u>249,996</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,383
Receipts—Fiscal year to date	57
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 3/31/24	<u>1,440</u>

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
March 2024**

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes	\$5,079	\$4,000	\$1,079
4-2100 Income Taxes	\$306,501	\$12,796	\$293,705
4-2200 Gasoline-Highway Taxes	\$14,016	\$7,083	\$6,932
4-3000 Permits & Licenses	\$0	\$1,250	(\$1,250)
4-3500 Revenue Sharing		\$0	\$0
4-4100 Rentals-Community Center	(\$1)	\$208	(\$210)
4-4200 Programs-Community Center	\$592	\$1,250	(\$658)
4-5000 Parking Violations	\$22,691	\$22,917	(\$225)
4-6000 4602 Rental Income	\$3,000	\$3,000	\$0
4-7000 Newsletter Income	\$490	\$2,500	(\$2,010)
4-9500 Interest Income	\$5,188	\$8,333	(\$3,145)
Total 4-0000 REVENUES	\$357,557	\$63,338	\$294,219
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1020 Financial Admin & Acctg.		\$250	(\$250)
6-1030 Administrative Costs	\$15,642	\$1,083	\$14,558
6-1040 Memberships & Conferences	\$560	\$3,000	(\$2,440)
6-1050 Legal Counsel & Consultants	\$1,392	\$4,167	(\$2,775)
6-1070 Village council reports		\$0	\$0
6-1080 Salaries	\$66,412	\$60,083	\$6,329
6-1090 Health & life insurance	\$19,486	\$18,958	\$527
6-1100 FICA	\$5,486	\$4,596	\$890
6-1115 Retirement Contribution	\$5,175	\$4,683	\$492
6-1120 Xerox Copiers	\$611	\$375	\$236
6-1130 Aquarium	\$409	\$417	(\$8)
6-1140 Heating & cooling maint		\$1,000	(\$1,000)
6-1150 Building security maint	\$5,722	\$833	\$4,888
6-1190 Building & general liab ins		\$0	\$0
6-1200 Telephone & utilities	\$4,449	\$2,917	\$1,532
6-1210 Hospitality & special events	\$857	\$200	\$657
6-1220 Equipment & supplies	\$1,223	\$1,417	(\$194)
6-1230 Office & building furniture		\$583	(\$583)
6-1240 4608 N. Park Avenue	\$4,375	\$417	\$3,959
6-1250 4602 N. Park maintenance	\$374	\$1,000	(\$626)
6-1260 Computer equipment & supplies	\$1,668	\$833	\$835
6-1270 Center maint & repairs	\$1,170	\$2,917	(\$1,747)
6-1280 Maintenance service	\$937	\$1,667	(\$730)

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
March 2024**

	Actual	Budget	\$ Difference
Total 6-1000 GENERAL GOVERNMENT	\$135,947	\$111,396	\$24,551
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$5,641	\$5,750	(\$109)
6-3200 Police Field Office		\$167	(\$167)
6-3300 Security vehicle maint	\$676	\$583	\$93
6-3400 Police Patrol	\$13,356	\$14,583	(\$1,227)
Total 6-3000 PUBLIC SAFETY	\$19,673	\$21,083	(\$1,410)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$40,038	\$44,583	(\$4,546)
6-4200 Street maintenance		\$0	\$0
6-4250 Sidewalk maintenance		\$0	\$0
6-4300 Snow removal	\$1,532	\$12,500	(\$10,968)
6-4400 Waste collection	\$1,415	\$1,333	\$82
6-4500 Recycling	\$106	\$100	\$6
6-4600 Street lighting	\$1,815	\$1,250	\$565
6-4700 Street signs		\$0	\$0
6-4800 Trees		\$0	\$0
6-4900 Villagescape	\$2,074	\$1,167	\$907
Total 6-4000 PUBLIC WORKS	\$46,980	\$60,933	(\$13,954)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$880	\$917	(\$37)
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$880	\$917	(\$37)
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees	\$370	\$1,667	(\$1,297)
6-7130 Musicians fees	\$1,500	\$2,083	(\$583)
6-7140 Instructors fees	\$1,297		\$1,297
6-7150 Trip fees	(\$3,503)	\$250	(\$3,753)
6-7160 Art & theme shows		\$250	(\$250)
6-7180 Consumable supplies	\$124	\$333	(\$209)
6-7200 Lunches, brunches, etc.	\$920	\$1,250	(\$330)
6-7230 Center special events	\$4,266	\$0	\$4,266
6-7250 Reading room materials	\$84	\$250	(\$166)
6-7280 Village newsletter	\$2,554	\$2,917	(\$363)
6-7290 Village Parks-electricity	\$109	\$125	(\$16)
6-7300 Village Parks-water	\$359	\$1,875	(\$1,516)
6-7310 Village Parks-fount maint		\$0	\$0
6-7320 Village Parks-light maint		\$167	(\$167)
6-7330 Village Parks-furniture		\$0	\$0
6-7440 Village Parks-Walk Maint		\$0	\$0

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
March 2024**

	Actual	Budget	\$ Difference
6-7450 Art Fund		\$250	(\$250)
6-7480 Village Parks-landscaping	\$13,380	\$8,750	\$4,630
6-7490 Arborist	\$3,922	\$1,667	\$2,255
Total 6-7000 RECREATION AND PARKS	\$25,382	\$21,833	\$3,548
Total Expenses	\$228,862	\$216,163	\$12,699
Net Profit/Loss	\$128,695	(\$152,824)	\$281,520

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - March 2024**

	Actual	Budget	\$ Difference	Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$661,252	\$628,000	\$33,252	\$640,000
4-2100 Income Taxes	\$841,730	\$894,739	(\$53,009)	\$1,430,000
4-2200 Gasoline-Highway Taxes	\$53,652	\$63,750	(\$10,098)	\$85,000
4-3000 Permits & Licenses	\$1,873	\$11,250	(\$9,377)	\$15,000
4-3500 Revenue Sharing	\$114,884	\$110,000	\$4,884	\$110,000
4-4100 Rentals-Community Center	\$3,158	\$1,875	\$1,283	\$2,500
4-4200 Programs-Community Center	\$11,850	\$11,250	\$600	\$15,000
4-5000 Parking Violations	\$191,167	\$206,250	(\$15,083)	\$275,000
4-6000 4602 Rental Income	\$27,000	\$27,000	\$0	\$36,000
4-7000 Newsletter Income	\$14,274	\$22,500	(\$8,226)	\$30,000
4-8800 Other Income	\$20,630		\$20,630	
4-9500 Interest Income	\$91,145	\$75,000	\$16,145	\$100,000
Total 4-0000 REVENUES	\$2,032,615	\$2,051,614	(\$18,999)	\$2,738,500
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$202		\$202	
6-1020 Financial Admin & Acctg.	\$3,846	\$11,250	(\$7,404)	\$12,000
6-1030 Administrative Costs	\$35,045	\$9,750	\$25,295	\$13,000
6-1040 Memberships & Conferences	\$33,246	\$20,000	\$13,246	\$35,000
6-1050 Legal Counsel & Consultants	\$28,215	\$37,500	(\$9,285)	\$50,000
6-1070 Village council reports		\$3,000	(\$3,000)	\$3,000
6-1080 Salaries	\$593,384	\$540,750	\$52,634	\$721,000
6-1090 Health & life insurance	\$159,939	\$170,625	(\$10,686)	\$227,500
6-1100 FICA	\$46,669	\$41,363	\$5,306	\$55,150
6-1115 Retirement Contribution	\$45,462	\$42,150	\$3,312	\$56,200
6-1120 Xerox Copiers	\$5,051	\$3,375	\$1,676	\$4,500
6-1130 Aquarium	\$4,181	\$3,750	\$431	\$5,000
6-1140 Heating & cooling maint	\$5,556	\$9,000	(\$3,444)	\$12,000
6-1150 Building security maint	\$9,263	\$7,500	\$1,763	\$10,000
6-1190 Building & general liab ins	\$12,040	\$12,040	\$0	\$12,040
6-1200 Telephone & utilities	\$36,218	\$26,250	\$9,968	\$35,000
6-1210 Hospitality & special events	\$1,512	\$7,400	(\$5,888)	\$8,000
6-1220 Equipment & supplies	\$8,837	\$12,750	(\$3,913)	\$17,000
6-1230 Office & building furniture		\$5,250	(\$5,250)	\$7,000
6-1240 4608 N. Park Avenue	\$7,952	\$3,750	\$4,202	\$5,000
6-1250 4602 N. Park maintenance	\$8,445	\$9,000	(\$555)	\$12,000
6-1260 Computer equipment & supplies	\$3,991	\$7,500	(\$3,509)	\$10,000
6-1270 Center maint & repairs	\$56,711	\$26,250	\$30,461	\$35,000

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - March 2024

	Actual	Budget	\$ Difference	Budget
6-1280 Maintenance service	\$10,733	\$15,000	(\$4,267)	\$20,000
6-7220 Hospitality	\$1,979		\$1,979	
Total 6-1000 GENERAL GOVERNMENT	\$1,118,478	\$1,025,203	\$93,275	\$1,365,390
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$47,684	\$51,750	(\$4,066)	\$69,000
6-3200 Police Field Office	\$484	\$1,500	(\$1,016)	\$2,000
6-3300 Security vehicle maint	\$5,079	\$5,250	(\$171)	\$7,000
6-3400 Police Patrol	\$121,007	\$131,250	(\$10,243)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$174,254	\$189,750	(\$15,496)	\$253,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$371,235	\$401,250	(\$30,015)	\$535,000
6-4200 Street maintenance		\$0		\$5,000
6-4250 Sidewalk maintenance	\$1,785	\$0	\$1,785	\$10,000
6-4300 Snow removal	\$30,479	\$50,000	(\$19,521)	\$50,000
6-4400 Waste collection	\$12,125	\$12,000	\$125	\$16,000
6-4500 Recycling	\$3,750	\$900	\$2,850	\$1,200
6-4600 Street lighting	\$15,685	\$11,250	\$4,435	\$15,000
6-4700 Street signs	\$4,112	\$3,750	\$362	\$5,000
6-4800 Trees		\$5,000	(\$5,000)	\$10,000
6-4900 Villagescape	\$9,332	\$10,500	(\$1,168)	\$14,000
Total 6-4000 PUBLIC WORKS	\$448,504	\$494,650	(\$46,146)	\$661,200
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$8,140	\$8,250	(\$110)	\$11,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$8,140	\$8,250	(\$110)	\$11,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$2,045	\$15,000	(\$12,955)	\$20,000
6-7130 Musicians fees	\$20,087	\$18,750	\$1,337	\$25,000
6-7140 Instructors fees	(\$6,949)		(\$6,949)	
6-7150 Trip fees	\$1,504	\$2,250	(\$746)	\$3,000
6-7160 Art & theme shows	\$301	\$2,250	(\$1,949)	\$3,000
6-7180 Consumable supplies	\$1,512	\$3,000	(\$1,488)	\$4,000
6-7190 Art supplies	\$128		\$128	
6-7200 Lunches, brunches, etc.	\$6,487	\$11,250	(\$4,763)	\$15,000
6-7230 Center special events	\$20,516	\$25,000	(\$4,484)	\$35,000
6-7250 Reading room materials	\$2,783	\$2,250	\$533	\$3,000
6-7280 Village newsletter	\$23,887	\$26,250	(\$2,363)	\$35,000
6-7290 Village Parks-electricity	\$1,167	\$1,125	\$42	\$1,500
6-7300 Village Parks-water	\$7,192	\$9,375	(\$2,183)	\$15,000
6-7310 Village Parks-fount maint	\$9,947	\$15,000	(\$5,053)	\$20,000
6-7320 Village Parks-light maint	\$1,215	\$1,500	(\$285)	\$2,000

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - March 2024**

	Actual	Budget	\$ Difference	Budget
6-7330 Village Parks-furniture	\$2,330	\$667	\$1,663	\$2,000
6-7440 Village Parks-Walk Maint	\$3,723	\$1,500	\$2,223	\$3,000
6-7450 Art Fund		\$2,250	(\$2,250)	\$3,000
6-7480 Village Parks-landscaping	\$78,441	\$78,750	(\$309)	\$105,000
6-7490 Arborist	\$9,536	\$15,000	(\$5,464)	\$20,000
Total 6-7000 RECREATION AND PARKS	\$185,852	\$231,167	(\$45,315)	\$314,500
Total Expenses	\$1,935,227	\$1,949,019	(\$13,792)	\$2,605,090
Net Profit/Loss	\$97,388	\$102,595	(\$5,207)	\$133,410

Friendship Heights Village Council

Transaction Report July 2023 - March 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
MLGIP - Cap. Improvement Fund								
01/01/2024	Journal Entry			Opening Balance	1-2500 MLGIP - Cap. Improvement Fund	-Split-	12,017.24	12,017.24
01/31/2024	Journal Entry	INTEREST		Interest Eamed - Jan 2024	1-2500 MLGIP - Cap. Improvement Fund	-Split-	55.59	12,072.83
02/29/2024	Journal Entry	13		Interest earned Feb 2024	1-2500 MLGIP - Cap. Improvement Fund	-Split-	55.53	12,128.36
03/20/2024	Transfer			Transfer CD return from Capital Operating to MLGIP Capital Reserve	1-2500 MLGIP - Cap. Improvement Fund	1-1101 Cash on Hand & In banks:Capital Bank - Operating	237,815.81	249,944.17
03/29/2024	Journal Entry	18		Interest earned - March 2024	1-2500 MLGIP - Cap. Improvement Fund	-Split-	51.81	249,995.98
Total for MLGIP - Cap. Improvement Fund							\$249,995.98	
TOTAL							\$249,995.98	

Friendship Heights Village Council

Transaction Report

July 2023 - March 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
MLGIP - OPEB Reserve								
01/01/2024	Journal Entry			Opening Balance	1-2600 MLGIP - OPEB Reserve	-Split-	1,419.94	1,419.94
01/31/2024	Journal Entry	INTEREST		Interest Earned - Jan 2024	1-2600 MLGIP - OPEB Reserve	-Split-	6.57	1,426.51
02/29/2024	Journal Entry	14		Interest earned - Feb 2024	1-2600 MLGIP - OPEB Reserve	-Split-	6.56	1,433.07
02/29/2024	Journal Entry	INTEREST		Interest Earned - March 2024	1-2600 MLGIP - OPEB Reserve	-Split-	6.56	1,439.63
Total for MLGIP - OPEB Reserve							\$1,439.63	
TOTAL							\$1,439.63	

Friendship Heights Village Council
Balance Sheet
As of March 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	\$32,833
1-1102 Captial Bank - ICS	\$165,689
1-1103 Captital Bank - Imprest	\$333
1-1104 Capital Bank - Money Market	\$245,000
1-1110 Bank of America - Checking	\$8,092
1-1140 Petty Cash	\$200
1-1150 MLGIP - Investment Account	\$1,102,858
1-1161 Cantella Bank CD's	\$1,304,100
Total 1-1100 Cash on Hand & In banks	\$2,859,106
Total Bank Accounts	\$2,859,106
Total Current Assets	\$2,859,106
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	\$3,000,000
Total Fixed Assets	\$3,000,000
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	\$249,996
1-2600 MLGIP - OPEB Reserve	\$1,440
Total Other Assets	\$251,436
TOTAL ASSETS	\$6,110,541
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	\$12,503
Total Other Current Liabilities	\$12,503
Total Current Liabilities	\$12,503
Total Liabilities	\$12,503
Equity	
3-4000 Reserve Capital Improvements	\$12,180
3-5200 Reserve - OPEB Trust	\$1,440
3-5300 Reserve - Center Donations	\$21,608
3-8000 Unreserved-Undesignated	\$612,923
3-9000 General Fund-Current Year Earnings	\$0
3-9999 General Fund - Historical Earnings	\$5,352,499
Net Income*	\$97,388
Total Equity	\$6,098,038
TOTAL LIABILITIES AND EQUITY	\$6,110,541

*NOTE: NET INCOME IS CURRENT YEAR EARNINGS