

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF FEBRUARY 29, 2024**

General Fund

Cash on Hand—End of last fiscal year	3,121,369
Receipts—Operations not including reimbursements	1,675,058
Subtotal	<u>4,796,427</u>
Disbursements—Operations including reimbursements Fiscal year to date	(1,825,974)
Total Cash on Hand General Fund 2/29/24	<u>2,970,453</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,703
Receipts—Fiscal year to date	425
Disbursements—Fiscal year to date	<u>(00)</u>
Total Cash on Hand Capital Improvements Fund 2/29/24	<u>12,128</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,383
Receipts—Fiscal year to date	50
Disbursements—Fiscal year to date	<u>.00</u>
Total Cash on Hand OPEB Trust Fund Reserve 2/29/24	<u>1,433</u>

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
February 2024

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes	\$3,559	\$4,000	(\$441)
4-2100 Income Taxes		\$303,360	(\$303,360)
4-2200 Gasoline-Highway Taxes		\$7,083	(\$7,083)
4-3000 Permits & Licenses	\$17	\$1,250	(\$1,233)
4-3500 Revenue Sharing		\$0	\$0
4-4100 Rentals-Community Center	\$1,050	\$208	\$842
4-4200 Programs-Community Center	\$845	\$1,250	(\$405)
4-5000 Parking Violations	\$24,671	\$22,917	\$1,755
4-6000 4602 Rental Income	\$3,000	\$3,000	\$0
4-7000 Newsletter Income	\$475	\$2,500	(\$2,025)
4-9500 Interest Income	\$17,202	\$8,333	\$8,868
Total 4-0000 REVENUES	\$50,820	\$353,902	(\$303,082)
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1020 Financial Admin & Acctg.		\$250	(\$250)
6-1030 Administrative Costs	\$975	\$1,083	(\$108)
6-1040 Memberships & Conferences	\$520	\$3,000	(\$2,480)
6-1050 Legal Counsel & Consultants	\$3,987	\$4,167	(\$180)
6-1070 Village council reports		\$0	\$0
6-1080 Salaries	\$66,869	\$60,083	\$6,786
6-1090 Health & life insurance	\$18,689	\$18,958	(\$270)
6-1100 FICA	\$5,518	\$4,596	\$922
6-1115 Retirement Contribution	\$5,143	\$4,683	\$460
6-1120 Xerox Copiers	\$361	\$375	(\$14)
6-1130 Aquarium	\$927	\$417	\$511
6-1140 Heating & cooling maint	\$340	\$1,000	(\$660)
6-1150 Building security maint	\$1,197	\$833	\$363
6-1190 Building & general liab ins		\$0	\$0
6-1200 Telephone & utilities	\$5,224	\$2,917	\$2,307
6-1210 Hospitality & special events		\$200	(\$200)
6-1220 Equipment & supplies	\$1,259	\$1,417	(\$157)
6-1230 Office & building furniture		\$583	(\$583)
6-1240 4608 N. Park Avenue	\$689	\$417	\$272
6-1250 4602 N. Park maintenance	\$374	\$1,000	(\$626)
6-1260 Computer equipment & supplies		\$833	(\$833)
6-1270 Center maint & repairs	\$3,961	\$2,917	\$1,044

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
February 2024

	Actual	Budget	\$ Difference
6-1280 Maintenance service	\$961	\$1,667	(\$705)
6-7220 Hospitality	\$200		\$200
Total 6-1000 GENERAL GOVERNMENT	\$117,194	\$111,396	\$5,798
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$5,514	\$5,750	(\$236)
6-3200 Police Field Office	\$62	\$167	(\$104)
6-3300 Security vehicle maint		\$583	(\$583)
6-3400 Police Patrol	\$14,232	\$14,583	(\$351)
Total 6-3000 PUBLIC SAFETY	\$19,809	\$21,083	(\$1,275)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$40,038	\$44,583	(\$4,546)
6-4200 Street maintenance		\$0	\$0
6-4250 Sidewalk maintenance		\$0	\$0
6-4300 Snow removal	\$28,947	\$12,500	\$16,447
6-4400 Waste collection	\$1,340	\$1,333	\$7
6-4500 Recycling	\$903	\$100	\$803
6-4600 Street lighting	\$2,002	\$1,250	\$752
6-4700 Street signs		\$1,250	(\$1,250)
6-4800 Trees		\$0	\$0
6-4900 Villagescape		\$1,167	(\$1,167)
Total 6-4000 PUBLIC WORKS	\$73,230	\$62,183	\$11,047
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$880	\$917	(\$37)
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$880	\$917	(\$37)
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees	\$400	\$1,667	(\$1,267)
6-7130 Musicians fees	\$1,725	\$2,083	(\$358)
6-7140 Instructors fees	(\$901)		(\$901)
6-7150 Trip fees	\$284	\$250	\$34
6-7160 Art & theme shows		\$250	(\$250)
6-7180 Consumable supplies	\$35	\$333	(\$298)
6-7200 Lunches, brunches, etc.	\$633	\$1,250	(\$617)
6-7230 Center special events	\$1,281	\$0	\$1,281
6-7250 Reading room materials	\$570	\$250	\$320
6-7280 Village newsletter	\$5,243	\$2,917	\$2,326
6-7290 Village Parks-electricity	\$122	\$125	(\$3)
6-7300 Village Parks-water		\$0	\$0
6-7310 Village Parks-fount maint		\$0	\$0

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)**

February 2024

	Actual	Budget	\$ Difference
6-7320 Village Parks-light maint		\$167	(\$167)
6-7330 Village Parks-furniture		\$0	\$0
6-7440 Village Parks-Walk Maint		\$0	\$0
6-7450 Art Fund		\$250	(\$250)
6-7480 Village Parks-landscaping	\$990	\$8,750	(\$7,760)
6-7490 Arborist	\$2,175	\$1,667	\$508
Total 6-7000 RECREATION AND PARKS	\$12,556	\$19,958	(\$7,402)
Total Expenses	\$223,671	\$215,538	\$8,133
Net Profit/Loss	(\$172,581)	\$138,364	(\$311,216)

Cash Basis

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
 July 2023 - February 2024

	Actual	Budget	\$ Difference	FY24 Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$656,173	\$624,000	\$32,173	\$640,000
4-2100 Income Taxes	\$535,228	\$881,943	(\$346,714)	\$1,430,000
4-2200 Gasoline-Highway Taxes	\$39,636	\$56,667	(\$17,030)	\$85,000
4-3000 Permits & Licenses	\$1,873	\$10,000	(\$8,127)	\$15,000
4-3500 Revenue Sharing	\$114,884	\$110,000	\$4,884	\$110,000
4-4100 Rentals-Community Center	\$3,159	\$1,667	\$1,493	\$2,500
4-4200 Programs-Community Center	\$11,258	\$10,000	\$1,258	\$15,000
4-5000 Parking Violations	\$168,476	\$183,333	(\$14,858)	\$275,000
4-6000 4602 Rental Income	\$24,000	\$24,000	\$0	\$36,000
4-7000 Newsletter Income	\$13,783	\$20,000	(\$6,217)	\$30,000
4-8800 Other Income	\$20,630		\$20,630	
4-9500 Interest Income	\$85,957	\$66,667	\$19,291	\$100,000
Total 4-0000 REVENUES	\$1,675,058	\$1,988,276	\$313,218	\$2,738,500
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$202		\$202	
6-1020 Financial Admin & Acctg.	\$3,846	\$11,000	(\$7,154)	\$12,000
6-1030 Administrative Costs	\$19,404	\$8,667	\$10,737	\$13,000
6-1040 Memberships & Conferences	\$32,686	\$17,000	\$15,686	\$35,000
6-1050 Legal Counsel & Consultants	\$26,823	\$33,333	(\$6,511)	\$50,000
6-1070 Village council reports		\$3,000	(\$3,000)	\$3,000
6-1080 Salaries	\$526,972	\$480,667	\$46,305	\$721,000
6-1090 Health & life insurance	\$140,453	\$151,667	(\$11,213)	\$227,500
6-1100 FICA	\$41,183	\$36,767	\$4,416	\$55,150
6-1115 Retirement Contribution	\$40,287	\$37,467	\$2,820	\$56,200
6-1120 Xerox Copiers	\$4,440	\$3,000	\$1,440	\$4,500
6-1130 Aquarium	\$3,772	\$3,333	\$439	\$5,000
6-1140 Heating & cooling maint	\$5,556	\$8,000	(\$2,444)	\$12,000
6-1150 Building security maint	\$3,542	\$6,667	(\$3,125)	\$10,000
6-1190 Building & general liab ins	\$12,040	\$12,040	\$0	\$12,040
6-1200 Telephone & utilities	\$31,769	\$23,333	\$8,436	\$35,000
6-1210 Hospitality & special events	\$655	\$7,200	(\$6,545)	\$8,000
6-1220 Equipment & supplies	\$7,614	\$11,333	(\$3,719)	\$17,000
6-1230 Office & building furniture		\$4,667	(\$4,667)	\$7,000
6-1240 4608 N. Park Avenue	\$3,577	\$3,333	\$243	\$5,000
6-1250 4602 N. Park maintenance	\$8,071	\$8,000	\$71	\$12,000

Friendship Heights Village Council

Profit & Loss (Budget Analysis)

July 2023 - February 2024

	Actual	Budget	\$ Difference	FY24 Budget
6-1260 Computer equipment & supplies	\$2,323	\$6,667	(\$4,344)	\$10,000
6-1270 Center maint & repairs	\$55,541	\$23,333	\$32,208	\$35,000
6-1280 Maintenance service	\$9,796	\$13,333	(\$3,537)	\$20,000
6-7220 Hospitality	\$1,979		\$1,979	
Total 6-1000 GENERAL GOVERNMENT	\$982,531	\$913,807	\$68,724	\$1,365,390
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$42,043	\$46,000	(\$3,957)	\$69,000
6-3200 Police Field Office	\$484	\$1,333	(\$849)	\$2,000
6-3300 Security vehicle maint	\$4,403	\$4,667	(\$264)	\$7,000
6-3400 Police Patrol	\$107,651	\$116,667	(\$9,016)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$154,581	\$168,667	(\$14,086)	\$253,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$331,197	\$356,667	(\$25,470)	\$535,000
6-4200 Street maintenance		\$0	\$0	\$5,000
6-4250 Sidewalk maintenance	\$1,785	\$0	\$1,785	\$10,000
6-4300 Snow removal	\$28,947	\$37,500	(\$8,553)	\$50,000
6-4400 Waste collection	\$10,710	\$10,667	\$44	\$16,000
6-4500 Recycling	\$3,644	\$800	\$2,844	\$1,200
6-4600 Street lighting	\$13,869	\$10,000	\$3,869	\$15,000
6-4700 Street signs	\$4,112	\$3,750	\$362	\$5,000
6-4800 Trees		\$5,000	(\$5,000)	\$10,000
6-4900 Villagescape	\$7,258	\$9,333	(\$2,075)	\$14,000
Total 6-4000 PUBLIC WORKS	\$401,524	\$433,717	(\$32,193)	\$661,200
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$7,260	\$7,333	(\$73)	\$11,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$7,260	\$7,333	(\$73)	\$11,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$1,675	\$13,333	(\$11,658)	\$20,000
6-7130 Musicians fees	\$18,587	\$16,667	\$1,920	\$25,000
6-7140 Instructors fees	(\$7,824)		(\$7,824)	
6-7150 Trip fees	\$5,008	\$2,000	\$3,008	\$3,000
6-7160 Art & theme shows	\$301	\$2,000	(\$1,699)	\$3,000
6-7180 Consumable supplies	\$1,388	\$2,667	(\$1,278)	\$4,000
6-7190 Art supplies	\$128		\$128	
6-7200 Lunches, brunches, etc.	\$5,567	\$10,000	(\$4,433)	\$15,000
6-7230 Center special events	\$16,250	\$25,000	(\$8,750)	\$35,000
6-7250 Reading room materials	\$2,699	\$2,000	\$699	\$3,000
6-7280 Village newsletter	\$21,333	\$23,333	(\$2,000)	\$35,000

Friendship Heights Village Council

Profit & Loss (Budget Analysis)

July 2023 - February 2024

	Actual	Budget	\$ Difference	FY24 Budget
6-7290 Village Parks-electricity	\$1,056	\$1,000	\$56	\$1,500
6-7300 Village Parks-water	\$6,833	\$7,500	(\$667)	\$15,000
6-7310 Village Parks-fount maint	\$9,947	\$15,000	(\$5,053)	\$20,000
6-7320 Village Parks-light maint	\$1,215	\$1,333	(\$118)	\$2,000
6-7330 Village Parks-furniture	\$2,330	\$667	\$1,663	\$2,000
6-7440 Village Parks-Walk Maint	\$3,723	\$1,500	\$2,223	\$3,000
6-7450 Art Fund		\$2,000	(\$2,000)	\$3,000
6-7480 Village Parks-landscaping	\$65,061	\$70,000	(\$4,939)	\$105,000
6-7490 Arborist	\$5,614	\$13,333	(\$7,719)	\$20,000
Total 6-7000 RECREATION AND PARKS	\$160,891	\$209,333	(\$48,442)	\$314,500
Total Expenses	\$1,706,788	\$1,732,857	(\$26,068)	\$2,605,090
Net Profit/Loss	(\$31,730)	\$255,419	(\$287,149)	\$133,410

Cash Basis

Friendship Heights Village Council

Transaction Report

July 1, 2023-February 29, 2024

ACCOUNT	DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT FULL NAME	ACCOUNT	AMOUNT	BALANCE
Reserve Capital Improvements									
Reserve Capital Improvements	01/01/2024	Journal Entry	5	--	Redess to Equity subaccounts	3-4000 Reserve Capital Improvements	--	\$12,017.24	\$12,017.24
Reserve Capital Improvements	01/31/2024	Journal Entry	INTEREST	--	Interest Earned	3-4000 Reserve Capital Improvements	--	\$55.59	\$12,072.83
Reserve Capital Improvements	02/29/2024	Journal Entry	13	--	Interest earned Feb 2024	3-4000 Reserve Capital Improvements	--	\$55.53	\$12,128.36
Total for Reserve Capital improvements								\$12,128.36	

Friendship Heights Village Council

Transaction Report

July 1, 2023 - March 8, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Reserve - OPEB Trust								
01/01/2024	Journal Entry	5		Reclass to Equity subaccounts	3-5200 Reserve - OPEB Trust	-Split-	1,419.94	1,419.94
01/31/2024	Journal Entry	INTEREST		Interest Earned	3-5200 Reserve - OPEB Trust	-Split-	6.57	1,426.51
02/29/2024	Journal Entry	14		Record Interest earned Feb 2024	3-5200 Reserve - OPEB Trust	-Split-	6.56	1,433.07
Total for Reserve - OPEB Trust							\$1,433.07	
TOTAL							\$1,433.07	

Friendship Heights Village Council

Balance Sheet As of February 29, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	80,555
1-1102 Capital Bank - ICS	165,008
1-1103 Capital Bank - Imprest	619
1-1104 Capital Bank - Money Market	245,000
1-1110 Bank of America - Checking	8,092
1-1140 Petty Cash	200
1-1150 MLGIP - Investment Account	929,064
1-1161 Cantella Bank CD's	1,541,915
Total 1-1100 Cash on Hand & In banks	2,970,453
Total Bank Accounts	\$2,970,453
Total Current Assets	\$2,970,453
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	3,000,000
Total Fixed Assets	\$3,000,000
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	12,128
1-2600 MLGIP - OPEB Reserve	1,433
Total Other Assets	\$13,561
TOTAL ASSETS	\$5,984,015
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	12,503
Total Other Current Liabilities	\$12,503
Total Current Liabilities	\$12,503
Total Liabilities	\$12,503
Equity	
3-4000 Reserve Capital Improvements	12,128
3-5200 Reserve - OPEB Trust	1,433
3-5300 Reserve - Center Donations	21,608
3-8000 Unreserved-Undesignated	615,573
3-9000 General Fund-Current Year Earnings	0
3-9999 General Fund - Historical Earnings	5,352,499
Net Income	(31,730)
Total Equity	\$5,971,511
TOTAL LIABILITIES AND EQUITY	\$5,984,015