

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF JANUARY 31, 2024**

General Fund

Cash on Hand—End of last fiscal year	3,121,369
Receipts—Operations not including reimbursements	1,624,239
Subtotal	<u>4,745,608</u>
Disbursements—Operations including reimbursements Fiscal year to date	(1,602,303)
Total Cash on Hand General Fund 1/31/24	<u>3,143,305</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,703
Receipts—Fiscal year to date	370
Disbursements—Fiscal year to date	<u>(00)</u>
Total Cash on Hand Capital Improvements Fund 1/31/24	<u>12,073</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,383
Receipts—Fiscal year to date	44
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 1/31/24	<u>1,427</u>

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
January 2024

	Actual	Budget	\$ Difference
Income			
4-0000 REVENUES			
4-1100 Property Taxes	\$61,381	\$58,000	\$3,381
4-2100 Income Taxes	\$21,262	\$32,328	(\$11,065)
4-2200 Gasoline-Highway Taxes	\$14,913	\$7,083	\$7,829
4-3000 Permits & Licenses	(\$244)	\$1,250	(\$1,494)
4-3500 Revenue Sharing		\$0	\$0
4-4100 Rentals-Community Center		\$208	(\$208)
4-4200 Programs-Community Center	\$841	\$1,250	(\$409)
4-5000 Parking Violations	\$14,753	\$22,917	(\$8,164)
4-6000 4602 Rental Income	\$3,000	\$3,000	\$0
4-7000 Newsletter Income	\$2,452	\$2,500	(\$48)
4-9500 Interest Income	\$11,433	\$8,333	\$3,100
Total 4-0000 REVENUES	\$129,791	\$136,869	(\$7,078)
Expenses			
6-1000 GENERAL GOVERNMENT			
6-1020 Financial Admin & Acctg.		\$250	(\$250)
6-1030 Administrative Costs	\$880	\$1,083	(\$204)
6-1040 Memberships & Conferences	\$4,578	\$3,000	\$1,578
6-1050 Legal Counsel & Consultants	\$1,834	\$4,167	(\$2,333)
6-1070 Village council reports		\$3,000	(\$3,000)
6-1080 Salaries	\$65,545	\$60,083	\$5,461
6-1090 Health & life insurance	\$19,305	\$18,958	\$347
6-1100 FICA	\$5,404	\$4,596	\$808
6-1115 Retirement Contribution	\$4,973	\$4,683	\$289
6-1120 Xerox Copiers	\$939	\$375	\$564
6-1130 Aquarium	\$409	\$417	(\$8)
6-1140 Heating & cooling maint	\$1,739	\$1,000	\$739
6-1150 Building security maint		\$833	(\$833)
6-1190 Building & general liab ins		\$0	\$0
6-1200 Telephone & utilities	\$5,089	\$2,917	\$2,172
6-1210 Hospitality & special events	\$99	\$200	(\$101)
6-1220 Equipment & supplies	\$1,151	\$1,417	(\$265)
6-1230 Office & building furniture		\$583	(\$583)
6-1240 4608 N. Park Avenue	\$263	\$417	(\$154)
6-1250 4602 N. Park maintenance		\$1,000	(\$1,000)
6-1260 Computer equipment & supplies		\$833	(\$833)
6-1270 Center maint & repairs	\$2,000	\$2,917	(\$917)
6-1280 Maintenance service	\$86	\$1,667	(\$1,580)
6-7220 Hospitality	\$1,779		\$1,779
Total 6-1000 GENERAL GOVERNMENT	\$116,071	\$114,396	\$1,675

**Friendship Heights Village Council
Profit & Loss (Budget Analysis)
January 2024**

	Actual	Budget	\$ Difference
6-3000 PUBLIC SAFETY			
6-3100 Security patrol contract	\$5,002	\$5,750	(\$748)
6-3200 Police Field Office	\$20	\$167	(\$147)
6-3300 Security vehicle maint	\$599	\$583	\$16
6-3400 Police Patrol	\$12,626	\$14,583	(\$1,957)
Total 6-3000 PUBLIC SAFETY	\$18,247	\$21,083	(\$2,837)
6-4000 PUBLIC WORKS			
6-4100 Bus contract	\$40,038	\$44,583	(\$4,546)
6-4200 Street maintenance		\$0	\$0
6-4250 Sidewalk maintenance		\$0	\$0
6-4300 Snow removal		\$12,500	(\$12,500)
6-4400 Waste collection	\$1,340	\$1,333	\$7
6-4500 Recycling	\$456	\$100	\$356
6-4600 Street lighting	\$2,201	\$1,250	\$951
6-4700 Street signs		\$0	\$0
6-4800 Trees		\$0	\$0
6-4900 Villagescape	\$1,037	\$1,167	(\$130)
Total 6-4000 PUBLIC WORKS	\$45,071	\$60,933	(\$15,862)
6-5000 HEALTH/EDUCATION/SOCIAL SRV			
6-5200 Health & social services	\$880	\$917	(\$37)
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$880	\$917	(\$37)
6-7000 RECREATION AND PARKS			
6-7120 Lecture fees		\$1,667	(\$1,667)
6-7130 Musicians fees	\$2,951	\$2,083	\$868
6-7140 Instructors fees	(\$4,099)		(\$4,099)
6-7150 Trip fees	\$346	\$250	\$96
6-7160 Art & theme shows		\$250	(\$250)
6-7180 Consumable supplies	\$577	\$333	\$243
6-7200 Lunches, brunches, etc.	\$519	\$1,250	(\$731)
6-7230 Center special events	\$664	\$10,000	(\$9,336)
6-7250 Reading room materials	\$49	\$250	(\$201)
6-7280 Village newsletter		\$2,917	(\$2,917)
6-7290 Village Parks-electricity	\$139	\$125	\$14
6-7300 Village Parks-water	\$149	\$0	\$149
6-7310 Village Parks-fount maint		\$0	\$0
6-7320 Village Parks-light maint		\$167	(\$167)
6-7330 Village Parks-furniture		\$0	\$0
6-7440 Village Parks-Walk Maint		\$0	\$0
6-7450 Art Fund		\$250	(\$250)
6-7480 Village Parks-landscaping	\$8,402	\$8,750	(\$348)
6-7490 Arborist		\$1,667	(\$1,667)

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
January 2024

	Actual	Budget	\$ Difference
Total 6-7000 RECREATION AND PARKS	\$9,697	\$29,958	(\$20,261)
Total Expenses	\$189,966	\$227,288	(\$37,322)
Net Profit/Loss	(\$60,715)	(\$90,418)	\$30,243

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - January 2024

	Actual	Budget	\$ Difference	FY24 Budget
Income				
4-0000 REVENUES				
4-1100 Property Taxes	\$652,614	\$620,000	\$32,614	\$640,000
4-2100 Income Taxes	\$535,228	\$578,582	(\$43,354)	\$1,430,000
4-2200 Gasoline-Highway Taxes	\$39,636	\$49,583	(\$9,947)	\$85,000
4-3000 Permits & Licenses	\$1,856	\$8,750	(\$6,894)	\$15,000
4-3500 Revenue Sharing	\$114,884	\$110,000	\$4,884	\$110,000
4-4100 Rentals-Community Center	\$2,109	\$1,458	\$651	\$2,500
4-4200 Programs-Community Center	\$10,413	\$8,750	\$1,663	\$15,000
4-5000 Parking Violations	\$143,804	\$160,417	(\$16,612)	\$275,000
4-6000 4602 Rental income	\$21,000	\$21,000	\$0	\$36,000
4-7000 Newsletter Income	\$13,308	\$17,500	(\$4,192)	\$30,000
4-8800 Other Income	\$20,630		\$20,630	
4-9500 Interest Income	\$68,756	\$58,333	\$10,422	\$100,000
Total 4-0000 REVENUES	\$1,624,239	\$1,634,374	(\$10,135)	\$2,738,500
Expenses				
6-1000 GENERAL GOVERNMENT				
6-1010 Elections	\$202		\$202	
6-1020 Financial Admin & Acctg.	\$3,846	\$10,750	(\$6,904)	\$12,000
6-1030 Administrative Costs	\$18,428	\$7,583	\$10,845	\$13,000
6-1040 Memberships & Conferences	\$32,166	\$14,000	\$18,166	\$35,000
6-1050 Legal Counsel & Consultants	\$22,836	\$29,167	(\$6,330)	\$50,000
6-1070 Village council reports		\$3,000	(\$3,000)	\$3,000
6-1080 Salaries	\$460,103	\$420,583	\$39,520	\$721,000
6-1090 Health & life insurance	\$121,765	\$132,708	(\$10,944)	\$227,500
6-1100 FICA	\$35,665	\$32,171	\$3,494	\$55,150
6-1115 Retirement Contribution	\$35,144	\$32,783	\$2,361	\$56,200
6-1120 Xerox Copiers	\$4,079	\$2,625	\$1,454	\$4,500
6-1130 Aquarium	\$2,845	\$2,917	(\$72)	\$5,000
6-1140 Heating & cooling maint	\$5,216	\$7,000	(\$1,784)	\$12,000
6-1150 Building security maint	\$2,345	\$5,833	(\$3,488)	\$10,000
6-1190 Building & general liab ins	\$12,040	\$12,040	\$0	\$12,040
6-1200 Telephone & utilities	\$26,545	\$20,417	\$6,129	\$35,000
6-1210 Hospitality & special events	\$655	\$7,000	(\$6,345)	\$8,000
6-1220 Equipment & supplies	\$6,355	\$9,917	(\$3,562)	\$17,000
6-1230 Office & building furniture		\$4,083	(\$4,083)	\$7,000
6-1240 4608 N. Park Avenue	\$2,888	\$2,917	(\$29)	\$5,000
6-1250 4602 N. Park maintenance	\$7,697	\$7,000	\$697	\$12,000
6-1260 Computer equipment & supplies	\$2,323	\$5,833	(\$3,510)	\$10,000
6-1270 Center maint & repairs	\$51,580	\$20,417	\$31,164	\$35,000
6-1280 Maintenance service	\$8,834	\$11,667	(\$2,832)	\$20,000

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
July 2023 - January 2024

	Actual	Budget	\$ Difference	FY24 Budget
6-7220 Hospitality	\$1,779		\$1,779	
Total 6-1000 GENERAL GOVERNMENT	\$865,337	\$802,411	\$62,926	\$1,365,390
6-3000 PUBLIC SAFETY				
6-3100 Security patrol contract	\$36,529	\$40,250	(\$3,721)	\$69,000
6-3200 Police Field Office	\$422	\$1,167	(\$745)	\$2,000
6-3300 Security vehicle maint	\$4,403	\$4,083	\$319	\$7,000
6-3400 Police Patrol	\$93,419	\$102,083	(\$8,664)	\$175,000
Total 6-3000 PUBLIC SAFETY	\$134,772	\$147,583	(\$12,811)	\$253,000
6-4000 PUBLIC WORKS				
6-4100 Bus contract	\$291,159	\$312,083	(\$20,924)	\$535,000
6-4200 Street maintenance		\$0	\$0	\$5,000
6-4250 Sidewalk maintenance	\$1,785	\$0	\$1,785	\$10,000
6-4300 Snow removal		\$25,000	(\$25,000)	\$50,000
6-4400 Waste collection	\$9,370	\$9,333	\$37	\$16,000
6-4500 Recycling	\$2,741	\$700	\$2,041	\$1,200
6-4600 Street lighting	\$11,868	\$8,750	\$3,118	\$15,000
6-4700 Street signs	\$4,112	\$2,500	\$1,612	\$5,000
6-4800 Trees		\$5,000	(\$5,000)	\$10,000
6-4900 Villagescape	\$7,258	\$8,167	(\$908)	\$14,000
Total 6-4000 PUBLIC WORKS	\$328,294	\$371,533	(\$43,240)	\$661,200
6-5000 HEALTH/EDUCATION/SOCIAL SRV				
6-5200 Health & social services	\$6,380	\$6,417	(\$37)	\$11,000
Total 6-5000 HEALTH/EDUCATION/SOCIAL SRV	\$6,380	\$6,417	(\$37)	\$11,000
6-7000 RECREATION AND PARKS				
6-7120 Lecture fees	\$1,275	\$11,667	(\$10,392)	\$20,000
6-7130 Musicians fees	\$16,862	\$14,583	\$2,278	\$25,000
6-7140 Instructors fees	(\$6,923)		(\$6,923)	
6-7150 Trip fees	\$4,724	\$1,750	\$2,974	\$3,000
6-7160 Art & theme shows	\$301	\$1,750	(\$1,449)	\$3,000
6-7180 Consumable supplies	\$1,353	\$2,333	(\$980)	\$4,000
6-7190 Art supplies	\$128		\$128	
6-7200 Lunches, brunches, etc.	\$4,934	\$8,750	(\$3,816)	\$15,000
6-7230 Center special events	\$14,969	\$25,000	(\$10,031)	\$35,000
6-7250 Reading room materials	\$2,130	\$1,750	\$380	\$3,000
6-7280 Village newsletter	\$16,090	\$20,417	(\$4,327)	\$35,000
6-7290 Village Parks-electricity	\$933	\$875	\$58	\$1,500
6-7300 Village Parks-water	\$6,833	\$7,500	(\$667)	\$15,000
6-7310 Village Parks-fount maint	\$9,947	\$15,000	(\$5,053)	\$20,000
6-7320 Village Parks-light maint	\$1,215	\$1,167	\$49	\$2,000
6-7330 Village Parks-furniture	\$2,330	\$667	\$1,663	\$2,000
6-7440 Village Parks-Walk Maint	\$3,723	\$1,500	\$2,223	\$3,000

Friendship Heights Village Council
Profit & Loss (Budget Analysis)
 July 2023 - January 2024

	Actual	Budget	\$ Difference	FY24 Budget
6-7450 Art Fund		\$1,750	(\$1,750)	\$3,000
6-7480 Village Parks-landscaping	\$64,071	\$61,250	\$2,821	\$105,000
6-7490 Arborist	\$3,439	\$11,667	(\$8,228)	\$20,000
Total 6-7000 RECREATION AND PARKS	\$148,334	\$189,375	(\$41,041)	\$314,500
Total Expenses	\$1,483,117	\$1,517,319	(\$34,202)	\$2,605,090
Net Profit/Loss	\$141,121	\$117,055	\$24,066	\$133,410

Friendship Heights Village Council

3-4000 Reserve Capital Improvements Ending Balance: \$12,072.83

Date	Ref No. Type	Payee Account	Memo	Increase	Decrease	Stat Auto	Balance
01/31/2024	INTEREST Journal	-Split-	Interest Earned	\$55.59			\$12,072.83
01/01/2024	5 Journal	-Split-	Reclass to Equity subaccounts	\$12,017.24			\$12,017.24

Friendship Heights Village Council

3-5200 Reserve - OPEB Trust Ending Balance: \$1,426.51

Date	Ref No. Type	Payee Account	Memo	Increase	Decrease	Stat Auto	Balance
01/31/2024	INTEREST Journal	-Split-	Interest Earned	\$6.57			\$1,426.51
01/01/2024	5 Journal	-Split-	Reclass to Equity subaccounts	\$1,419.94			\$1,419.94

Friendship Heights Village Council

Balance Sheet

As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1-1100 Cash on Hand & In banks	
1-1101 Capital Bank - Operating	51,505
1-1102 Capital Bank - ICS	164,354
1-1103 Capital Bank - Imprest	259
1-1104 Capital Bank - Money Market	245,000
1-1110 Bank of America - Checking	7,013
1-1140 Petty Cash	200
1-1150 MLGIP - Investment Account	1,144,142
1-1161 Cantella Bank CD's	1,530,832
Total 1-1100 Cash on Hand & In banks	3,143,305
Total Bank Accounts	\$3,143,305
Total Current Assets	\$3,143,305
Fixed Assets	
1-3110 Building - 4608 N. Park Avenue	3,000,000
Total Fixed Assets	\$3,000,000
Other Assets	
1-2500 MLGIP - Cap. Improvement Fund	12,073
1-2600 MLGIP - OPEB Reserve	1,427
Total Other Assets	\$13,499
TOTAL ASSETS	\$6,156,804
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2-1700 Rental Deposits	12,503
Total Other Current Liabilities	\$12,503
Total Current Liabilities	\$12,503
Total Liabilities	\$12,503
Equity	
3-4000 Reserve Capital Improvements	12,073
3-5200 Reserve - OPEB Trust	1,427
3-5300 Reserve - Center Donations	21,608
3-8000 Unreserved-Undesignated	615,573
3-9000 General Fund-Current Year Earnings	0

Friendship Heights Village Council

Balance Sheet

As of January 31, 2024

	TOTAL
3-9999 General Fund - Historical Earnings	5,352,499
Net Income	141,121
Total Equity	\$6,144,301
TOTAL LIABILITIES AND EQUITY	\$6,156,804

Note

Net Income is Current Year Earnings