

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF DECEMBER 31, 2023**

General Fund

Cash on Hand—End of last fiscal year	3,121,369
Receipts—Operations not including reimbursements	1,494,448
Subtotal	<u>4,615,816</u>
Disbursements—Operations including reimbursements Fiscal year to date	(1,412,337)
Total Cash on Hand General Fund 12/31/23	<u>3,203,480</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,703
Receipts—Fiscal year to date	314
Disbursements—Fiscal year to date	<u>(00)</u>
Total Cash on Hand Capital Improvements Fund 12/31/23	<u>12,017</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,383
Receipts—Fiscal year to date	37
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 12/31/23	<u>1,420</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

December 2023

1/3/2024

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	Selected Period	Budgeted	\$ Difference
REVENUES			
Property taxes			
A-Real property taxes- current	\$10,226	\$5,000	\$5,226
B-Real property taxes-prior	\$0	\$0	\$0
C-Personal prop tax-current	\$0	\$0	\$0
D-Personal prop tax-prior	\$0	\$0	\$0
E-Business corp taxes-current	\$0	\$0	\$0
F-Business corp taxes-prior	\$0	\$0	\$0
Total Property taxes	<u>\$10,226</u>	<u>\$5,000</u>	<u>\$5,226</u>
G-Income taxes	\$0	\$0	\$0
H-Gasoline-highway taxes	\$0	\$7,083	(\$7,083)
I-Permits & Licenses	\$0	\$1,250	(\$1,250)
J-Revenue sharing	\$0	\$0	\$0
K-Rentals-community center	\$998	\$208	\$790
L-Programs-community center	\$855	\$1,250	(\$395)
M-Parking violations	\$14,063	\$22,917	(\$8,854)
N-4602 Rental Income	\$3,000	\$3,000	\$0
O-Newsletter income	\$847	\$2,500	(\$1,653)
P-Duplicating income	\$0	\$0	\$0
Q-Produce sales commissions	\$0	\$0	\$0
R-Telephone commission	\$0	\$0	\$0
S-Other income	\$17,513	\$0	\$17,513
T-Interest income	\$18,170	\$8,333	\$9,837
Total REVENUES	<u>\$65,671</u>	<u>\$51,542</u>	<u>\$14,129</u>
EXPENDITURES			
GENERAL GOVERNMENT			
1-Elections	\$0	\$0	\$0
2A-Financial admin & account.	\$0	\$250	(\$250)
2B-Administrative costs	\$1,580	\$1,083	\$497
2C-Memberships & Conferences	\$1,206	\$0	\$1,206
2D-Legal counsel & consultants	\$1,794	\$4,167	(\$2,373)
2F-Village council reports	\$0	\$0	\$0
3A-Salaries	\$64,862	\$60,083	\$4,779
3B-Health & life insurance	\$17,364	\$18,958	(\$1,594)
3C-FICA	\$4,322	\$4,596	(\$273)
3D-Workers compensation	\$0	\$0	\$0
3E-Retirement Contribution	\$4,953	\$4,683	\$270
4A-Xerox Copiers	\$227	\$375	(\$148)
4B-Aquarium	\$409	\$417	(\$8)
4C-Heating & cooling maint	\$0	\$1,000	(\$1,000)
4D-Building security maint	\$1,758	\$833	\$925
5A-Public officers liab ins	\$0	\$0	\$0
5B-Treasurer's bond	\$0	\$0	\$0
5C-Building & general liab ins	\$0	\$0	\$0
6-Telephone & utilities	\$2,806	\$2,917	(\$111)
7-Hospitality & special events	\$0	\$3,000	(\$3,000)
8A-Equipment & supplies	\$1,970	\$1,417	\$554
8B-Office & building furniture	\$0	\$583	(\$583)
8C-4608 N. Park Avenue	\$498	\$417	\$81
8D-4602 N. Park maintenance	\$4,003	\$1,000	\$3,003
8E-Comput equipment & supplies	\$0	\$833	(\$833)
8F-Center maint & repairs	\$0	\$2,917	(\$2,917)
8G-Maintenance service	\$3,377	\$1,667	\$1,710
Total GENERAL GOVERNMENT	<u>\$111,131</u>	<u>\$111,196</u>	<u>(\$65)</u>
PUBLIC SAFETY			
9A-Security patrol contract	\$5,018	\$5,750	(\$732)
9B-Police Field Office	\$146	\$167	(\$21)
9C-Security vehicle maint	\$627	\$583	\$44
9D-Police Patrol	\$13,064	\$14,583	(\$1,519)

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

December 2023

1/3/2024

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	Selected Period	Budgeted	\$ Difference
Total PUBLIC SAFETY	\$18,855	\$21,083	(\$2,229)
PUBLIC WORKS			
10-Bus contract	\$40,338	\$44,583	(\$4,246)
11A-Street maintenance	\$0	\$0	\$0
11B-Sidewalk maintenance	\$0	\$0	\$0
11C-Snow removal	\$0	\$12,500	(\$12,500)
11D-Storm drain maintenance	\$0	\$0	\$0
12A-Waste collection	\$1,340	\$1,333	\$7
12B-Recycling	\$164	\$100	\$64
13-Street lighting	\$1,923	\$1,250	\$673
14-Street signs	\$3,772	\$0	\$3,772
15-Trees	\$0	\$0	\$0
16-Villagescape	\$1,037	\$1,167	(\$130)
Total PUBLIC WORKS	\$48,574	\$60,933	(\$12,360)
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$880	\$917	(\$37)
17C-Housing program	\$0	\$0	\$0
17D-Rothstein Scholarship	\$0	\$0	\$0
Total HEALTH, SOCIAL & SHOPPING	\$880	\$917	(\$37)
RECREATION AND PARKS			
18C-Lecture fees	\$300	\$1,667	(\$1,367)
18D-Musicians fees	\$630	\$2,083	(\$1,453)
18E-Instructors fees	(\$1)	\$0	(\$1)
18F-Trip fees	\$1,225	\$250	\$975
18G-Art & theme shows	\$0	\$250	(\$250)
18H-Equipment purchases-R & P	\$0	\$0	\$0
18I-Consumable supplies	\$218	\$333	(\$115)
18J-Art supplies	\$29	\$0	\$29
18K-Lunches, brunches, etc.	\$818	\$1,250	(\$432)
18L-Hospitality	\$0	\$0	\$0
18M-Center special events	\$1,330	\$0	\$1,330
18O-Bamberger Current Events	\$0	\$0	\$0
19-Reading room materials	\$7	\$250	(\$243)
20C-Village newsletter	\$2,680	\$2,917	(\$237)
21A-Village Parks-electricity	\$127	\$125	\$2
21B-Village Parks-water	\$0	\$0	\$0
21C-Village Parks-fount maint	\$1,508	\$2,500	(\$992)
21D-Village Parks-light maint	\$0	\$167	(\$167)
21E-Village Parks-furniture	\$0	\$0	\$0
21F-Village Parks-Walk Maint	\$0	\$0	\$0
21G-Art Fund	\$0	\$250	(\$250)
23-Village Parks-landscaping	\$6,940	\$8,750	(\$1,810)
24-Arborist	\$2,664	\$1,667	\$997
Total RECREATION AND PARKS	\$18,475	\$22,458	(\$3,983)
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0	\$0	\$0
DEBT SERVICE			
25A-Interest	\$0	\$0	\$0
25B-Interest	\$0	\$0	\$0
25C-Principal	\$0	\$0	\$0
25D-Service charges	\$0	\$0	\$0
Suspense	\$0	\$0	\$0
Total DEBT SERVICE	\$0	\$0	\$0
Total EXPENDITURES	\$197,914	\$216,588	(\$18,674)
Net Profit / (Loss)	(\$132,243)	(\$165,046)	\$32,803

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2023-December 2023

1/3/2024

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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$591,232	\$562,000	\$29,232	\$640,000
B-Real property taxes-prior	\$0	\$0	\$0	\$0
C-Personal prop tax-current	\$0	\$0	\$0	\$0
D-Personal prop tax-prior	\$0	\$0	\$0	\$0
E-Business corp taxes-current	\$0	\$0	\$0	\$0
F-Business corp taxes-prior	\$0	\$0	\$0	\$0
Total Property taxes	<u>\$591,232</u>	<u>\$562,000</u>	<u>\$29,232</u>	<u>\$640,000</u>
G-Income taxes	\$513,966	\$546,254	(\$32,288)	\$1,430,000
H-Gasoline-highway taxes	\$24,724	\$42,500	(\$17,776)	\$85,000
I-Permits & Licenses	\$2,100	\$7,500	(\$5,400)	\$15,000
J-Revenue sharing	\$114,884	\$110,000	\$4,884	\$110,000
K-Rentals-community center	\$2,109	\$1,250	\$859	\$2,500
L-Programs-community center	\$9,572	\$7,500	\$2,072	\$15,000
M-Parking violations	\$129,052	\$137,500	(\$8,448)	\$275,000
N-4602 Rental Income	\$18,000	\$18,000	\$0	\$36,000
O-Newsletter income	\$10,856	\$15,000	(\$4,144)	\$30,000
P-Duplicating income	\$0	\$0	\$0	\$0
Q-Produce sales commissions	\$0	\$0	\$0	\$0
R-Telephone commission	\$0	\$0	\$0	\$0
S-Other income	\$20,630	\$0	\$20,630	\$0
T-Interest income	\$57,322	\$50,000	\$7,322	\$100,000
Total REVENUES	<u>\$1,494,448</u>	<u>\$1,497,505</u>	<u>(\$3,057)</u>	<u>\$2,738,500</u>
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$202	\$0	\$202	\$0
2A-Financial admin & account.	\$3,846	\$10,500	(\$6,654)	\$12,000
2B-Administrative costs	\$17,549	\$6,500	\$11,049	\$13,000
2C-Memberships & Conferences	\$27,588	\$11,000	\$16,588	\$35,000
2D-Legal counsel & consultants	\$21,002	\$25,000	(\$3,998)	\$50,000
2F-Village council reports	\$0	\$0	\$0	\$3,000
3A-Salaries	\$394,558	\$360,500	\$34,058	\$721,000
3B-Health & life insurance	\$102,459	\$113,750	(\$11,291)	\$227,500
3C-FICA	\$30,261	\$27,575	\$2,686	\$55,150
3D-Workers compensation	\$0	\$0	\$0	\$0
3E-Retirement Contribution	\$30,171	\$28,100	\$2,071	\$56,200
4A-Xerox Copiers	\$3,140	\$2,250	\$890	\$4,500
4B-Aquarium	\$2,436	\$2,500	(\$64)	\$5,000
4C-Heating & cooling maint	\$3,478	\$6,000	(\$2,523)	\$12,000
4D-Building security maint	\$2,345	\$5,000	(\$2,655)	\$10,000
5A-Public officers liab ins	\$0	\$0	\$0	\$0
5B-Treasurer's bond	\$0	\$0	\$0	\$0
5C-Building & general liab ins	\$12,040	\$12,040	\$0	\$12,040
6-Telephone & utilities	\$21,456	\$17,500	\$3,956	\$35,000
7-Hospitality & special events	\$556	\$6,800	(\$6,244)	\$8,000
8A-Equipment & supplies	\$5,203	\$8,500	(\$3,297)	\$17,000
8B-Office & building furniture	\$0	\$3,500	(\$3,500)	\$7,000
8C-4608 N. Park Avenue	\$2,625	\$2,500	\$125	\$5,000
8D-4602 N. Park maintenance	\$7,697	\$6,000	\$1,697	\$12,000
8E-Comput equipment & supplies	\$2,323	\$5,000	(\$2,677)	\$10,000
8F-Center maint & repairs	\$49,580	\$17,500	\$32,080	\$35,000
8G-Maintenance service	\$8,748	\$10,000	(\$1,252)	\$20,000
Total GENERAL GOVERNMENT	<u>\$749,266</u>	<u>\$688,015</u>	<u>\$61,251</u>	<u>\$1,365,390</u>
PUBLIC SAFETY				
9A-Security patrol contract	\$31,527	\$34,500	(\$2,973)	\$69,000
9B-Police Field Office	\$402	\$1,000	(\$598)	\$2,000
9C-Security vehicle maint	\$3,804	\$3,500	\$304	\$7,000
9D-Police Patrol	\$80,793	\$87,500	(\$6,707)	\$175,000

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

July 2023-December 2023

1/3/2024

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	Selected Period	Budgeted	\$ Difference	Budgeted
Total PUBLIC SAFETY	\$116,525	\$126,500	(\$9,975)	\$253,000
PUBLIC WORKS				
10-Bus contract	\$251,122	\$267,500	(\$16,378)	\$535,000
11A-Street maintenance	\$0	\$0	\$0	\$5,000
11B-Sidewalk maintenance	\$1,785	\$0	\$1,785	\$10,000
11C-Snow removal	\$0	\$12,500	(\$12,500)	\$50,000
11D-Storm drain maintenance	\$0	\$0	\$0	\$0
12A-Waste collection	\$8,030	\$8,000	\$30	\$16,000
12B-Recycling	\$2,285	\$600	\$1,685	\$1,200
13-Street lighting	\$9,667	\$7,500	\$2,167	\$15,000
14-Street signs	\$4,112	\$2,500	\$1,612	\$5,000
15-Trees	\$0	\$5,000	(\$5,000)	\$10,000
16-Villagescape	\$6,221	\$7,000	(\$778)	\$14,000
Total PUBLIC WORKS	\$283,223	\$310,600	(\$27,377)	\$661,200
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$5,500	\$5,500	\$0	\$11,000
17C-Housing program	\$0	\$0	\$0	\$0
17D-Rothstein Scholarship	\$0	\$0	\$0	\$0
Total HEALTH, SOCIAL & SHOPPING	\$5,500	\$5,500	\$0	\$11,000
RECREATION AND PARKS				
18C-Lecture fees	\$1,275	\$10,000	(\$8,725)	\$20,000
18D-Musicians fees	\$13,911	\$12,500	\$1,411	\$25,000
18E-Instructors fees	(\$2,824)	\$0	(\$2,824)	\$0
18F-Trip fees	\$4,378	\$1,500	\$2,878	\$3,000
18G-Art & theme shows	\$301	\$1,500	(\$1,199)	\$3,000
18H-Equipment purchases-R & P	\$0	\$0	\$0	\$0
18I-Consumable supplies	\$777	\$2,000	(\$1,223)	\$4,000
18J-Art supplies	\$128	\$0	\$128	\$0
18K-Lunches, brunches, etc.	\$4,416	\$7,500	(\$3,084)	\$15,000
18L-Hospitality	\$0	\$0	\$0	\$0
18M-Center special events	\$14,305	\$15,000	(\$695)	\$35,000
18O-Bamberger Current Events	\$0	\$0	\$0	\$0
19-Reading room materials	\$2,081	\$1,500	\$581	\$3,000
20C-Village newsletter	\$16,090	\$17,500	(\$1,410)	\$35,000
21A-Village Parks-electricity	\$794	\$750	\$44	\$1,500
21B-Village Parks-water	\$6,684	\$7,500	(\$816)	\$15,000
21C-Village Parks-fount maint	\$9,947	\$15,000	(\$5,053)	\$20,000
21D-Village Parks-light maint	\$1,215	\$1,000	\$215	\$2,000
21E-Village Parks-furniture	\$2,330	\$667	\$1,663	\$2,000
21F-Village Parks-Walk Maint	\$3,723	\$1,500	\$2,223	\$3,000
21G-Art Fund	\$0	\$1,500	(\$1,500)	\$3,000
23-Village Parks-landscaping	\$55,668	\$52,500	\$3,168	\$105,000
24-Arborist	\$3,439	\$10,000	(\$6,561)	\$20,000
Total RECREATION AND PARKS	\$138,637	\$159,417	(\$20,780)	\$314,500
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0	\$0	\$0	\$0
DEBT SERVICE				
25A-Interest	\$0	\$0	\$0	\$0
25B-Interest	\$0	\$0	\$0	\$0
25C-Principal	\$0	\$0	\$0	\$0
25D-Service charges	\$0	\$0	\$0	\$0
Suspense	\$0	\$0	\$0	\$0
Total DEBT SERVICE	\$0	\$0	\$0	\$0
Total EXPENDITURES	\$1,293,151	\$1,290,032	\$3,120	\$2,605,090
Net Profit / (Loss)	\$201,296	\$207,473	(\$6,177)	\$133,410

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2023 To 12/31/2023

Page 1

1/3/2024

11:49:26 AM

ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
3-4000			Reserve-Capital Improvements			
CR014568	CR	7/1/2023	Record July 2023 Interest		\$47.62	
CR014578	CR	7/21/2023	Record additional interest July		\$1.09	
CR014594	CR	8/1/2023	Record Aug 2023 Interest		\$51.45	
CR014670	CR	9/1/2023	Record Sept 2023 Interest		\$53.41	
CR014671	CR	10/1/2023	Record October 2023 Interest		\$52.50	
CR014763	CR	11/1/2023	Record Nov 2023 Interest		\$54.90	
CR014795	CR	12/1/2023	Record Dec 2023 Interest		\$53.56	
				\$0.00	\$314.53	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2023 To 12/31/2023

Page 1

1/3/2024

011:49:53 AM

ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
3-5200			Reserve-OPEB Trust			
CR014569	CR	7/1/2023	Record July 2023 Interest		\$5.63	
CR014579	CR	7/21/2023	Record additional interest July		\$0.13	
CR014595	CR	8/1/2023	Record Aug 2023 Interest		\$6.08	
CR014668	CR	9/1/2023	Record Sept 2023 Interest		\$6.31	
CR014669	CR	10/1/2023	Record October 2023 Interest		\$6.20	
CR014764	CR	11/1/2023	Record Nov 2023 Interest		\$6.49	
CR014796	CR	12/1/2023	Record Dec 2023 Interest		\$6.33	
				\$0.00	\$37.17	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
 4433 SOUTH PARK AVENUE
 CHEVY CHASE, MARYLAND 20815

Balance Sheet

As of December 31, 2023

1/3/2024
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Assets

Cash on hand & in banks			
Capital Bank-Operating		\$43,221	
Capital Bank-ICS		\$163,637	
Capital Bank-Imprest		\$459	
Capital Bank-Money Market		\$245,000	
Bank of America-Checking		\$7,013	
Petty cash on hand		\$200	
MLGIP-Investment account		\$1,217,841	
Canella Bank CD's		<u>\$1,526,109</u>	
Total Cash on hand & in banks			\$3,203,480
Other assets			
MLGIP-Cap. Improve. Fund		\$12,017	
MLGIP-OPEB Reserve		<u>\$1,420</u>	
Total Other assets			\$13,437
General fixed assets			
Building			
Building- 4608 N. Park Avenue	<u>\$3,000,000</u>		
Total Building		<u>\$3,000,000</u>	
Total General fixed assets			<u>\$3,000,000</u>
Total Assets			<u><u>\$6,216,917</u></u>

Liabilities

Rental deposits		<u>\$12,503</u>	
Total Liabilities			\$12,503

Equity

Fund balances			
Reserve-Capital Improvements		\$12,017	
Reserve-OPEB Trust		\$1,420	
Reserve-Center Donations		\$21,608	
Unreserved-undesignated		\$615,573	
General Fund-Current Yr Earni		\$201,296	
General Fund-Historical Earnin		<u>\$5,352,499</u>	
Total Equity			\$6,204,413
Total Liability & Equity			<u><u>\$6,216,917</u></u>