

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF OCTOBER 31, 2023**

General Fund

Cash on Hand—End of last fiscal year	3,121,368.88
Receipts—Operations not including reimbursements	915,081.27
Subtotal	<u>4,036,450.15</u>
Disbursements—Operations including reimbursements	
Fiscal year to date	(886,254.56)
Total Cash on Hand General Fund 10/31/23	<u>3,150,195.59</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,702.71
Receipts—Fiscal year to date	206.07
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 10/31/23	<u>11,908.78</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,382.77
Receipts—Fiscal year to date	24.35
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 10/31/23	<u>1,407.12</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

October 2023

11/8/2023

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	Selected Period	Budgeted	\$ Difference
REVENUES			
Property taxes			
A-Real property taxes- current	\$417,228.25	\$450,000.00	(\$32,771.75)
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$417,228.25</u>	<u>\$450,000.00</u>	<u>(\$32,771.75)</u>
G-Income taxes	\$29,479.96	\$20,662.09	\$8,817.87
H-Gasoline-highway taxes	\$0.00	\$7,083.33	(\$7,083.33)
I-Permits & Licenses	\$1,567.36	\$1,250.00	\$317.36
J-Revenue sharing	\$0.00	\$0.00	\$0.00
K-Rentals-community center	(\$18.34)	\$208.33	(\$226.67)
L-Programs-community center	\$2,525.86	\$1,250.00	\$1,275.86
M-Parking violations	\$21,701.25	\$22,916.67	(\$1,215.42)
N-4602 Rental Income	\$3,000.00	\$3,000.00	\$0.00
O-Newsletter income	\$2,794.15	\$2,500.00	\$294.15
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$0.00	\$0.00	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$7,284.21	\$8,333.33	(\$1,049.12)
Total REVENUES	<u>\$485,562.70</u>	<u>\$517,203.75</u>	<u>(\$31,641.05)</u>
EXPENDITURES			
GENERAL GOVERNMENT			
1-Elections	\$34.52	\$0.00	\$34.52
2A-Financial admin & account.	\$975.00	\$2,500.00	(\$1,525.00)
2B-Administrative costs	\$1,354.91	\$1,083.33	\$271.58
2C-Memberships & Conferences	\$2,331.04	\$1,000.00	\$1,331.04
2D-Legal counsel & consultants	\$5,588.75	\$4,166.67	\$1,422.08
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$63,223.98	\$60,083.33	\$3,140.65
3B-Health & life insurance	\$17,157.86	\$18,958.33	(\$1,800.47)
3C-FICA	\$4,993.87	\$4,595.83	\$398.04
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,859.14	\$4,683.33	\$175.81
4A-Xerox Copiers	\$495.12	\$375.00	\$120.12
4B-Aquarium	\$408.95	\$416.67	(\$7.72)
4C-Heating & cooling maint	\$1,738.75	\$1,000.00	\$738.75
4D-Building security maint	\$0.00	\$833.33	(\$833.33)
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$2,991.35	\$2,916.67	\$74.68
7-Hospitality & special events	\$0.00	\$200.00	(\$200.00)
8A-Equipment & supplies	\$273.34	\$1,416.67	(\$1,143.33)
8B-Office & building furniture	\$0.00	\$583.33	(\$583.33)
8C-4608 N. Park Avenue	\$314.78	\$416.67	(\$101.89)
8D-4602 N. Park maintenance	\$659.00	\$1,000.00	(\$341.00)
8E-Comput equipment & supplies	\$0.00	\$833.33	(\$833.33)
8F-Center maint & repairs	\$0.00	\$2,916.67	(\$2,916.67)
8G-Maintenance service	\$527.43	\$1,666.67	(\$1,139.24)
Total GENERAL GOVERNMENT	<u>\$107,927.79</u>	<u>\$111,645.83</u>	<u>(\$3,718.04)</u>
PUBLIC SAFETY			
9A-Security patrol contract	\$5,450.59	\$5,750.00	(\$299.41)
9B-Police Field Office	\$59.27	\$166.67	(\$107.40)
9C-Security vehicle maint	\$653.09	\$583.33	\$69.76
9D-Police Patrol	\$12,407.00	\$14,583.33	(\$2,176.33)

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

October 2023

11/8/2023

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	Selected Period	Budgeted	\$ Difference
Total PUBLIC SAFETY	\$18,569.95	\$21,083.33	(\$2,513.38)
PUBLIC WORKS			
10-Bus contract	\$41,444.32	\$44,583.33	(\$3,139.01)
11A-Street maintenance	\$0.00	\$0.00	\$0.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00
11C-Snow removal	\$0.00	\$0.00	\$0.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,339.90	\$1,333.33	\$6.57
12B-Recycling	\$106.00	\$100.00	\$6.00
13-Street lighting	\$1,569.05	\$1,250.00	\$319.05
14-Street signs	\$340.42	\$1,250.00	(\$909.58)
15-Trees	\$0.00	\$5,000.00	(\$5,000.00)
16-Villagescape	\$1,036.91	\$1,166.67	(\$129.76)
Total PUBLIC WORKS	\$45,836.60	\$54,683.33	(\$8,846.73)
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$880.00	\$916.67	(\$36.67)
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$880.00	\$916.67	(\$36.67)
RECREATION AND PARKS			
18C-Lecture fees	\$400.00	\$1,666.67	(\$1,266.67)
18D-Musicians fees	\$3,470.00	\$2,083.33	\$1,386.67
18E-Instructors fees	\$507.94	\$0.00	\$507.94
18F-Trip fees	\$2,238.77	\$250.00	\$1,988.77
18G-Art & theme shows	\$0.00	\$250.00	(\$250.00)
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$112.74	\$333.33	(\$220.59)
18J-Art supplies	\$98.43	\$0.00	\$98.43
18K-Lunches, brunches, etc.	\$516.04	\$1,250.00	(\$733.96)
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$2,858.29	\$0.00	\$2,858.29
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$745.91	\$250.00	\$495.91
20C-Village newsletter	\$2,679.00	\$2,916.67	(\$237.67)
21A-Village Parks-electricity	\$124.54	\$125.00	(\$0.46)
21B-Village Parks-water	\$2,067.15	\$1,875.00	\$192.15
21C-Village Parks-fount maint	\$1,704.81	\$2,500.00	(\$795.19)
21D-Village Parks-light maint	\$0.00	\$166.67	(\$166.67)
21E-Village Parks-furniture	\$0.00	\$0.00	\$0.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	(\$250.00)
23-Village Parks-landscaping	\$6,940.00	\$8,750.00	(\$1,810.00)
24-Arborist	\$620.00	\$1,666.67	(\$1,046.67)
Total RECREATION AND PARKS	\$25,083.62	\$24,333.34	\$750.28
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$198,297.96	\$212,662.50	(\$14,364.54)
Net Profit / (Loss)	\$287,264.74	\$304,541.25	(\$17,276.51)

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2023-October 2023

11/8/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$545,165.76	\$510,000.00	\$35,165.76	\$640,000.00
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$545,165.76</u>	<u>\$510,000.00</u>	<u>\$35,165.76</u>	<u>\$640,000.00</u>
G-Income taxes	\$84,043.63	\$99,590.71	(\$15,547.08)	\$1,430,000.00
H-Gasoline-highway taxes	\$15,865.19	\$28,333.36	(\$12,468.17)	\$85,000.00
I-Permits & Licenses	\$2,100.22	\$5,000.00	(\$2,899.78)	\$15,000.00
J-Revenue sharing	\$114,884.00	\$110,000.00	\$4,884.00	\$110,000.00
K-Rentals-community center	\$1,061.40	\$833.36	\$228.04	\$2,500.00
L-Programs-community center	\$7,175.12	\$5,000.00	\$2,175.12	\$15,000.00
M-Parking violations	\$90,164.25	\$91,666.64	(\$1,502.39)	\$275,000.00
N-4602 Rental Income	\$12,000.00	\$12,000.00	\$0.00	\$36,000.00
O-Newsletter income	\$8,928.83	\$10,000.00	(\$1,071.17)	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$0.00	\$0.00	\$0.00	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00	\$0.00
T-Interest income	\$33,692.87	\$33,333.36	\$359.51	\$100,000.00
Total REVENUES	<u>\$915,081.27</u>	<u>\$905,757.43</u>	<u>\$9,323.84</u>	<u>\$2,738,500.00</u>
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$202.24	\$0.00	\$202.24	\$0.00
2A-Financial admin & account.	\$3,846.15	\$10,000.00	(\$6,153.85)	\$12,000.00
2B-Administrative costs	\$11,303.30	\$4,333.36	\$6,969.94	\$13,000.00
2C-Memberships & Conferences	\$23,324.36	\$11,000.00	\$12,324.36	\$35,000.00
2D-Legal counsel & consultants	\$15,821.75	\$16,666.64	(\$844.89)	\$50,000.00
2F-Village council reports	\$0.00	\$0.00	\$0.00	\$3,000.00
3A-Salaries	\$262,468.05	\$240,333.36	\$22,134.69	\$721,000.00
3B-Health & life insurance	\$68,070.71	\$75,833.36	(\$7,762.65)	\$227,500.00
3C-FICA	\$21,422.70	\$18,383.36	\$3,039.34	\$55,150.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$20,080.12	\$18,733.36	\$1,346.76	\$56,200.00
4A-Xerox Copiers	\$2,385.70	\$1,500.00	\$885.70	\$4,500.00
4B-Aquarium	\$1,617.90	\$1,666.64	(\$48.74)	\$5,000.00
4C-Heating & cooling maint	\$3,477.50	\$4,000.00	(\$522.50)	\$12,000.00
4D-Building security maint	\$586.62	\$3,333.36	(\$2,746.74)	\$10,000.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$12,040.00	\$12,040.00	\$0.00	\$12,040.00
6-Telephone & utilities	\$15,684.43	\$11,666.64	\$4,017.79	\$35,000.00
7-Hospitality & special events	\$419.05	\$800.00	(\$380.95)	\$8,000.00
8A-Equipment & supplies	\$2,155.50	\$5,666.64	(\$3,511.14)	\$17,000.00
8B-Office & building furniture	\$0.00	\$2,333.36	(\$2,333.36)	\$7,000.00
8C-4608 N. Park Avenue	\$2,061.06	\$1,666.64	\$394.42	\$5,000.00
8D-4602 N. Park maintenance	\$3,478.92	\$4,000.00	(\$521.08)	\$12,000.00
8E-Comput equipment & supplies	\$2,270.11	\$3,333.36	(\$1,063.25)	\$10,000.00
8F-Center maint & repairs	\$42,005.32	\$11,666.64	\$30,338.68	\$35,000.00
8G-Maintenance service	\$2,351.53	\$6,666.64	(\$4,315.11)	\$20,000.00
Total GENERAL GOVERNMENT	<u>\$517,073.02</u>	<u>\$465,623.36</u>	<u>\$51,449.66</u>	<u>\$1,365,390.00</u>
PUBLIC SAFETY				
9A-Security patrol contract	\$21,554.60	\$23,000.00	(\$1,445.40)	\$69,000.00
9B-Police Field Office	\$219.70	\$666.64	(\$446.94)	\$2,000.00
9C-Security vehicle maint	\$2,582.68	\$2,333.36	\$249.32	\$7,000.00
9D-Police Patrol	\$53,497.00	\$58,333.36	(\$4,836.36)	\$175,000.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

July 2023-October 2023

11/8/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
Total PUBLIC SAFETY	\$77,853.98	\$84,333.36	(\$6,479.38)	\$253,000.00
PUBLIC WORKS				
10-Bus contract	\$172,153.36	\$178,333.36	(\$6,180.00)	\$535,000.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00	\$5,000.00
11B-Sidewalk maintenance	\$1,785.00	\$0.00	\$1,785.00	\$10,000.00
11C-Snow removal	\$0.00	\$0.00	\$0.00	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$5,350.59	\$5,333.36	\$17.23	\$16,000.00
12B-Recycling	\$1,199.20	\$400.00	\$799.20	\$1,200.00
13-Street lighting	\$5,871.32	\$5,000.00	\$871.32	\$15,000.00
14-Street signs	\$340.42	\$2,500.00	(\$2,159.58)	\$5,000.00
15-Trees	\$0.00	\$5,000.00	(\$5,000.00)	\$10,000.00
16-Villagescape	\$4,147.66	\$4,666.64	(\$518.98)	\$14,000.00
Total PUBLIC WORKS	\$190,847.55	\$201,233.36	(\$10,385.81)	\$661,200.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$3,520.00	\$3,666.64	(\$146.64)	\$11,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$3,520.00	\$3,666.64	(\$146.64)	\$11,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$975.00	\$6,666.64	(\$5,691.64)	\$20,000.00
18D-Musicians fees	\$11,490.00	\$8,333.36	\$3,156.64	\$25,000.00
18E-Instructors fees	(\$4,835.28)	\$0.00	(\$4,835.28)	\$0.00
18F-Trip fees	\$5,101.59	\$1,000.00	\$4,101.59	\$3,000.00
18G-Art & theme shows	\$0.00	\$1,000.00	(\$1,000.00)	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$316.11	\$1,333.36	(\$1,017.25)	\$4,000.00
18J-Art supplies	\$98.43	\$0.00	\$98.43	\$0.00
18K-Lunches, brunches, etc.	\$2,682.07	\$5,000.00	(\$2,317.93)	\$15,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$11,142.71	\$15,000.00	(\$3,857.29)	\$35,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$1,649.71	\$1,000.00	\$649.71	\$3,000.00
20C-Village newsletter	\$10,721.00	\$11,666.64	(\$945.64)	\$35,000.00
21A-Village Parks-electricity	\$548.74	\$500.00	\$48.74	\$1,500.00
21B-Village Parks-water	\$6,205.10	\$7,500.00	(\$1,294.90)	\$15,000.00
21C-Village Parks-fount maint	\$6,360.24	\$10,000.00	(\$3,639.76)	\$20,000.00
21D-Village Parks-light maint	\$390.28	\$666.64	(\$276.36)	\$2,000.00
21E-Village Parks-furniture	\$2,330.00	\$666.67	\$1,663.33	\$2,000.00
21F-Village Parks-Walk Maint	\$2,498.38	\$1,500.00	\$998.38	\$3,000.00
21G-Art Fund	\$0.00	\$1,000.00	(\$1,000.00)	\$3,000.00
23-Village Parks-landscaping	\$36,838.19	\$35,000.00	\$1,838.19	\$105,000.00
24-Arborist	\$775.00	\$6,666.64	(\$5,891.64)	\$20,000.00
Total RECREATION AND PARKS	\$95,287.27	\$114,499.95	(\$19,212.68)	\$314,500.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$884,581.82	\$869,356.67	\$15,225.15	\$2,605,090.00
Net Profit / (Loss)	\$30,499.45	\$36,400.76	(\$5,901.31)	\$133,410.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2023 To 10/31/2023

11/8/2023
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Page 1

ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2500	MLGIP-Cap. Improve. Fund					
CR014568	CR	7/1/2023	Record July 2023 Interest	\$47.62		
CR014578	CR	7/21/2023	Record additional interest July	\$1.09		
CR014594	CR	8/1/2023	Record Aug 2023 Interest	\$51.45		
CR014670	CR	9/1/2023	Record Sept 2023 Interest	\$53.41		
CR014671	CR	10/1/2023	Record October 2023 Interest	\$52.50		
				<u>\$206.07</u>	<u>\$0.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2023 To 10/31/2023

11/8/2023

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Page 1

ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2600	MLGIP-OPEB Reserve					
CR014569	CR	7/1/2023	Record July 2023 Interest	\$5.63		
CR014579	CR	7/21/2023	Record additional interest July	\$0.13		
CR014595	CR	8/1/2023	Record Aug 2023 Interest	\$6.08		
CR014668	CR	9/1/2023	Record Sept 2023 Interest	\$6.31		
CR014669	CR	10/1/2023	Record October 2023 Interest	\$6.20		
				<u>\$24.35</u>	<u>\$0.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815**Balance Sheet****As of October 31, 2023**11/8/2023
010:25:27 AM**Assets**

Cash on hand & in banks			
Capital Bank-Operating	\$47,427.75		
Capital Bank-ICS	\$162,288.94		
Capital Bank-Imprest	\$570.12		
Capital Bank-Money Market	\$245,000.00		
Bank of America-Checking	\$5,776.01		
Petty cash on hand	\$200.00		
MLGIP-Investment account	\$1,175,622.30		
Canella Bank CD's	<u>\$1,513,310.47</u>		
Total Cash on hand & in banks		\$3,150,195.59	
Other assets			
MLGIP-Cap. Improve. Fund	\$11,908.78		
MLGIP-OPEB Reserve	<u>\$1,407.12</u>		
Total Other assets		\$13,315.90	
General fixed assets			
Building			
Building- 4608 N. Park Avenue	<u>\$3,000,000.00</u>		
Total Building		<u>\$3,000,000.00</u>	
Total General fixed assets		\$3,000,000.00	
Total Assets			<u>\$6,163,511.49</u>

Liabilities

Rental deposits		<u>\$12,503.47</u>	
Total Liabilities			\$12,503.47

Equity

Fund balances			
Reserve-Capital Improvements	\$11,908.78		
Reserve-Rothstein Scholarship	\$6,512.71		
Reserve-VISA World Points	\$11,000.00		
Reserve-OPEB Trust	\$1,407.12		
Reserve-Center Donations	\$21,608.47		
Unreserved-undesignated	\$715,572.82		
General Fund-Current Yr Earni	\$30,499.45		
General Fund-Historical Earnin	<u>\$5,352,498.67</u>		
Total Equity			\$6,151,008.02
Total Liability & Equity			<u>\$6,163,511.49</u>