

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF SEPTEMBER 30, 2023**

General Fund

Cash on Hand—End of last fiscal year	3,121,368.88
Receipts—Operations not including reimbursements	432,518.57
Subtotal	<u>3,553,887.45</u>
Disbursements—Operations including reimbursements	
Fiscal year to date	(687,485.60)
Total Cash on Hand General Fund 09/30/23	<u>2,866,401.85</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,702.71
Receipts—Fiscal year to date	153.57
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 09/30/23	<u>11,856.28</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,382.77
Receipts—Fiscal year to date	18.15
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 09/30/23	<u>1,400.92</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

September 2023

10/6/2023

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	Selected Period	Budgeted	\$ Difference
REVENUES			
Property taxes			
A-Real property taxes- current	\$103,819.01	\$30,000.00	\$73,819.01
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	\$103,819.01	\$30,000.00	\$73,819.01
G-Income taxes	\$34,351.80	\$42,019.99	(\$7,668.19)
H-Gasoline-highway taxes	\$0.00	\$7,083.37	(\$7,083.37)
I-Permits & Licenses	\$275.41	\$1,250.00	(\$974.59)
J-Revenue sharing	\$0.00	\$0.00	\$0.00
K-Rentals-community center	\$100.00	\$208.33	(\$108.33)
L-Programs-community center	\$200.00	\$1,250.00	(\$1,050.00)
M-Parking violations	\$24,655.50	\$22,916.67	\$1,738.83
N-4602 Rental Income	\$3,000.00	\$3,000.00	\$0.00
O-Newsletter income	\$1,785.00	\$2,500.00	(\$715.00)
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$1,404.00	\$0.00	\$1,404.00
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$15,685.58	\$8,333.33	\$7,352.25
Total REVENUES	\$185,276.30	\$118,561.69	\$66,714.61
EXPENDITURES			
GENERAL GOVERNMENT			
1-Elections	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$658.75	\$2,500.00	(\$1,841.25)
2B-Administrative costs	\$5,491.61	\$1,083.33	\$4,408.28
2C-Memberships & Conferences	\$0.00	\$0.00	\$0.00
2D-Legal counsel & consultants	\$2,450.00	\$4,166.67	(\$1,716.67)
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$75,037.48	\$60,083.33	\$14,954.15
3B-Health & life insurance	\$16,179.22	\$18,958.33	(\$2,779.11)
3C-FICA	\$6,181.92	\$4,595.83	\$1,586.09
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$5,675.18	\$4,683.33	\$991.85
4A-Xerox Copiers	\$885.60	\$375.00	\$510.60
4B-Aquarium	\$408.95	\$416.67	(\$7.72)
4C-Heating & cooling maint	\$0.00	\$1,000.00	(\$1,000.00)
4D-Building security maint	\$586.62	\$833.33	(\$246.71)
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$4,116.42	\$2,916.67	\$1,199.75
7-Hospitality & special events	\$158.00	\$200.00	(\$42.00)
8A-Equipment & supplies	\$609.87	\$1,416.67	(\$806.80)
8B-Office & building furniture	\$0.00	\$583.33	(\$583.33)
8C-4608 N. Park Avenue	\$630.26	\$416.67	\$213.59
8D-4602 N. Park maintenance	\$1,643.00	\$1,000.00	\$643.00
8E-Comput equipment & supplies	\$2,170.11	\$833.33	\$1,336.78
8F-Center maint & repairs	\$1,340.00	\$2,916.67	(\$1,576.67)
8G-Maintenance service	\$1,429.70	\$1,666.67	(\$236.97)
Total GENERAL GOVERNMENT	\$125,652.69	\$110,645.83	\$15,006.86
PUBLIC SAFETY			
9A-Security patrol contract	\$4,955.08	\$5,750.00	(\$794.92)
9B-Police Field Office	\$143.44	\$166.67	(\$23.23)
9C-Security vehicle maint	\$593.72	\$583.33	\$10.39
9D-Police Patrol	\$14,232.00	\$14,583.33	(\$351.33)

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

September 2023

10/6/2023

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	Selected Period	Budgeted	\$ Difference
Total PUBLIC SAFETY	\$19,924.24	\$21,083.33	(\$1,159.09)
PUBLIC WORKS			
10-Bus contract	\$43,569.68	\$44,583.33	(\$1,013.65)
11A-Street maintenance	\$0.00	\$0.00	\$0.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00
11C-Snow removal	\$0.00	\$0.00	\$0.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,339.90	\$1,333.33	\$6.57
12B-Recycling	\$106.00	\$100.00	\$6.00
13-Street lighting	\$1,490.79	\$1,250.00	\$240.79
14-Street signs	\$0.00	\$0.00	\$0.00
15-Trees	\$0.00	\$0.00	\$0.00
16-Villagescape	\$1,036.92	\$1,166.67	(\$129.75)
Total PUBLIC WORKS	\$47,543.29	\$48,433.33	(\$890.04)
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$1,100.00	\$916.67	\$183.33
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$1,100.00	\$916.67	\$183.33
RECREATION AND PARKS			
18C-Lecture fees	\$425.00	\$1,666.67	(\$1,241.67)
18D-Musicians fees	\$2,050.00	\$2,083.33	(\$33.33)
18E-Instructors fees	(\$7,703.38)	\$0.00	(\$7,703.38)
18F-Trip fees	\$4,003.50	\$250.00	\$3,753.50
18G-Art & theme shows	\$0.00	\$250.00	(\$250.00)
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$66.15	\$333.33	(\$267.18)
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$365.58	\$1,250.00	(\$884.42)
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$1,747.91	\$10,000.00	(\$8,252.09)
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$260.86	\$250.00	\$10.86
20C-Village newsletter	\$2,679.00	\$2,916.67	(\$237.67)
21A-Village Parks-electricity	\$112.56	\$125.00	(\$12.44)
21B-Village Parks-water	\$1,526.57	\$1,875.00	(\$348.43)
21C-Village Parks-fount maint	\$1,573.81	\$2,500.00	(\$926.19)
21D-Village Parks-light maint	\$0.00	\$166.67	(\$166.67)
21E-Village Parks-furniture	\$0.00	\$0.00	\$0.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	(\$250.00)
23-Village Parks-landscaping	\$6,940.00	\$8,750.00	(\$1,810.00)
24-Arborist	\$0.00	\$1,666.67	(\$1,666.67)
Total RECREATION AND PARKS	\$14,047.56	\$34,333.34	(\$20,285.78)
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$208,267.78	\$215,412.50	(\$7,144.72)
Net Profit / (Loss)	(\$22,991.48)	(\$96,850.81)	\$73,859.33

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2023-September 2023

10/6/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$127,937.51	\$60,000.00	\$67,937.51	\$640,000.00
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$127,937.51</u>	<u>\$60,000.00</u>	<u>\$67,937.51</u>	<u>\$640,000.00</u>
G-Income taxes	\$54,563.67	\$78,928.62	(\$24,364.95)	\$1,430,000.00
H-Gasoline-highway taxes	\$15,865.19	\$21,250.03	(\$5,384.84)	\$85,000.00
I-Permits & Licenses	\$532.86	\$3,750.00	(\$3,217.14)	\$15,000.00
J-Revenue sharing	\$114,884.00	\$110,000.00	\$4,884.00	\$110,000.00
K-Rentals-community center	\$1,079.74	\$625.03	\$454.71	\$2,500.00
L-Programs-community center	\$3,245.26	\$3,750.00	(\$504.74)	\$15,000.00
M-Parking violations	\$68,463.00	\$68,749.97	(\$286.97)	\$275,000.00
N-4602 Rental Income	\$9,000.00	\$9,000.00	\$0.00	\$36,000.00
O-Newsletter income	\$6,134.68	\$7,500.00	(\$1,365.32)	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$1,404.00	\$0.00	\$1,404.00	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00	\$0.00
T-Interest income	\$26,408.66	\$25,000.03	\$1,408.63	\$100,000.00
Total REVENUES	<u>\$429,518.57</u>	<u>\$388,553.68</u>	<u>\$40,964.89</u>	<u>\$2,738,500.00</u>
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$167.72	\$0.00	\$167.72	\$0.00
2A-Financial admin & account.	\$2,871.15	\$7,500.00	(\$4,628.85)	\$12,000.00
2B-Administrative costs	\$9,948.39	\$3,250.03	\$6,698.36	\$13,000.00
2C-Memberships & Conferences	\$20,993.32	\$10,000.00	\$10,993.32	\$35,000.00
2D-Legal counsel & consultants	\$10,233.00	\$12,499.97	(\$2,266.97)	\$50,000.00
2F-Village council reports	\$0.00	\$0.00	\$0.00	\$3,000.00
3A-Salaries	\$199,244.07	\$180,250.03	\$18,994.04	\$721,000.00
3B-Health & life insurance	\$50,912.85	\$56,875.03	(\$5,962.18)	\$227,500.00
3C-FICA	\$16,428.83	\$13,787.53	\$2,641.30	\$55,150.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$15,220.98	\$14,050.03	\$1,170.95	\$56,200.00
4A-Xerox Copiers	\$1,890.58	\$1,125.00	\$765.58	\$4,500.00
4B-Aquarium	\$1,208.95	\$1,249.97	(\$41.02)	\$5,000.00
4C-Heating & cooling maint	\$1,738.75	\$3,000.00	(\$1,261.25)	\$12,000.00
4D-Building security maint	\$586.62	\$2,500.03	(\$1,913.41)	\$10,000.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$12,040.00	\$12,040.00	\$0.00	\$12,040.00
6-Telephone & utilities	\$12,693.08	\$8,749.97	\$3,943.11	\$35,000.00
7-Hospitality & special events	\$419.05	\$600.00	(\$180.95)	\$8,000.00
8A-Equipment & supplies	\$1,882.16	\$4,249.97	(\$2,367.81)	\$17,000.00
8B-Office & building furniture	\$0.00	\$1,750.03	(\$1,750.03)	\$7,000.00
8C-4608 N. Park Avenue	\$1,746.28	\$1,249.97	\$496.31	\$5,000.00
8D-4602 N. Park maintenance	\$2,819.92	\$3,000.00	(\$180.08)	\$12,000.00
8E-Comput equipment & supplies	\$2,270.11	\$2,500.03	(\$229.92)	\$10,000.00
8F-Center maint & repairs	\$42,005.32	\$8,749.97	\$33,255.35	\$35,000.00
8G-Maintenance service	\$1,824.10	\$4,999.97	(\$3,175.87)	\$20,000.00
Total GENERAL GOVERNMENT	<u>\$409,145.23</u>	<u>\$353,977.53</u>	<u>\$55,167.70</u>	<u>\$1,365,390.00</u>
PUBLIC SAFETY				
9A-Security patrol contract	\$16,104.01	\$17,250.00	(\$1,145.99)	\$69,000.00
9B-Police Field Office	\$160.43	\$499.97	(\$339.54)	\$2,000.00
9C-Security vehicle maint	\$1,929.59	\$1,750.03	\$179.56	\$7,000.00
9D-Police Patrol	\$41,090.00	\$43,750.03	(\$2,660.03)	\$175,000.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

July 2023-September 2023

10/6/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
Total PUBLIC SAFETY	\$59,284.03	\$63,250.03	(\$3,966.00)	\$253,000.00
PUBLIC WORKS				
10-Bus contract	\$130,709.04	\$133,750.03	(\$3,040.99)	\$535,000.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00	\$5,000.00
11B-Sidewalk maintenance	\$1,785.00	\$0.00	\$1,785.00	\$10,000.00
11C-Snow removal	\$0.00	\$0.00	\$0.00	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$4,010.69	\$4,000.03	\$10.66	\$16,000.00
12B-Recycling	\$1,093.20	\$300.00	\$793.20	\$1,200.00
13-Street lighting	\$4,302.27	\$3,750.00	\$552.27	\$15,000.00
14-Street signs	\$0.00	\$1,250.00	(\$1,250.00)	\$5,000.00
15-Trees	\$0.00	\$0.00	\$0.00	\$10,000.00
16-Villagescape	\$3,110.75	\$3,499.97	(\$389.22)	\$14,000.00
Total PUBLIC WORKS	\$145,010.95	\$146,550.03	(\$1,539.08)	\$661,200.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$2,640.00	\$2,749.97	(\$109.97)	\$11,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$2,640.00	\$2,749.97	(\$109.97)	\$11,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$575.00	\$4,999.97	(\$4,424.97)	\$20,000.00
18D-Musicians fees	\$8,020.00	\$6,250.03	\$1,769.97	\$25,000.00
18E-Instructors fees	(\$5,343.22)	\$0.00	(\$5,343.22)	\$0.00
18F-Trip fees	\$2,862.82	\$750.00	\$2,112.82	\$3,000.00
18G-Art & theme shows	\$0.00	\$750.00	(\$750.00)	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$203.37	\$1,000.03	(\$796.66)	\$4,000.00
18J-Art supplies	\$0.00	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$2,166.03	\$3,750.00	(\$1,583.97)	\$15,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$8,284.42	\$15,000.00	(\$6,715.58)	\$35,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$903.80	\$750.00	\$153.80	\$3,000.00
20C-Village newsletter	\$8,042.00	\$8,749.97	(\$707.97)	\$35,000.00
21A-Village Parks-electricity	\$424.20	\$375.00	\$49.20	\$1,500.00
21B-Village Parks-water	\$4,137.95	\$5,625.00	(\$1,487.05)	\$15,000.00
21C-Village Parks-fount maint	\$4,655.43	\$7,500.00	(\$2,844.57)	\$20,000.00
21D-Village Parks-light maint	\$390.28	\$499.97	(\$109.69)	\$2,000.00
21E-Village Parks-furniture	\$2,330.00	\$666.67	\$1,663.33	\$2,000.00
21F-Village Parks-Walk Maint	\$2,498.38	\$1,500.00	\$998.38	\$3,000.00
21G-Art Fund	\$0.00	\$750.00	(\$750.00)	\$3,000.00
23-Village Parks-landscaping	\$29,898.19	\$26,250.00	\$3,648.19	\$105,000.00
24-Arborist	\$155.00	\$4,999.97	(\$4,844.97)	\$20,000.00
Total RECREATION AND PARKS	\$70,203.65	\$90,166.61	(\$19,962.96)	\$314,500.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$686,283.86	\$656,694.17	\$29,589.69	\$2,605,090.00
Net Profit / (Loss)	(\$256,765.29)	(\$268,140.49)	\$11,375.20	\$133,410.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2023 To 9/30/2023

10/6/2023
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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2500	MLGIP-Cap. Improve. Fund					
CR014568	CR	7/1/2023	Record July 2023 Interest	\$47.62		
CR014578	CR	7/21/2023	Record additional interest July	\$1.09		
CR014594	CR	8/1/2023	Record Aug 2023 Interest	\$51.45		
CR014670	CR	9/1/2023	Record Sept 2023 Interest	\$53.41		
				<u>\$153.57</u>	<u>\$0.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2023 To 9/30/2023

10/6/2023

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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2600	MLGIP-OPEB Reserve					
CR014569	CR	7/1/2023	Record July 2023 Interest	\$5.63		
CR014579	CR	7/21/2023	Record additional interest July	\$0.13		
CR014595	CR	8/1/2023	Record Aug 2023 Interest	\$6.08		
CR014668	CR	9/1/2023	Record Sept 2023 Interest	\$6.31		
				<u>\$18.15</u>	<u>\$0.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815**Balance Sheet****As of September 30, 2023**10/5/2023
09:49:41 AM**Assets**

Cash on hand & in banks			
Capital Bank-Operating	\$75,895.04		
Capital Bank-ICS	\$161,586.37		
Capital Bank-Imprest	\$570.12		
Capital Bank-Money Market	\$245,000.00		
Bank of America-Checking	\$5,775.96		
Petty cash on hand	\$200.00		
MLGIP-Investment account	\$866,608.98		
Canella Bank CD's	<u>\$1,510,765.38</u>		
Total Cash on hand & in banks		\$2,866,401.85	
Other assets			
MLGIP-Cap. Improve. Fund	\$11,856.28		
MLGIP-OPEB Reserve	<u>\$1,400.92</u>		
Total Other assets		\$13,257.20	
General fixed assets			
Land			
Land - 4608 N. Park Avenue	<u>\$3,000,000.00</u>		
Total Land		<u>\$3,000,000.00</u>	
Total General fixed assets		<u>\$3,000,000.00</u>	
Total Assets			<u>\$5,879,659.05</u>

Liabilities

Rental deposits		<u>\$15,503.47</u>	
Total Liabilities			\$15,503.47

Equity

Fund balances			
Reserve-Capital Improvements	\$11,856.28		
Reserve-Rothstein Scholarship	\$6,512.71		
Reserve-VISA World Points	\$11,000.00		
Reserve-OPEB Trust	\$1,400.92		
Reserve-Center Donations	\$21,608.47		
Unreserved-undesignated	\$716,043.82		
General Fund-Current Yr Earni	(\$256,765.29)		
General Fund-Historical Earnin	<u>\$5,352,498.67</u>		
Total Equity			\$5,864,155.58
Total Liability & Equity			<u>\$5,879,659.05</u>