

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
TREASURER'S REPORT  
AS OF AUGUST 31, 2023**

**General Fund**

Cash on Hand—End of last fiscal year	3,121,368.88
Receipts—Operations not including reimbursements	245,134.77
Subtotal	<u>3,366,503.65</u>
Disbursements—Operations including reimbursements Fiscal year to date	(478,916.08)
Total Cash on Hand General Fund 08/31/23	<b><u>2,887,587.57</u></b>

**Capital Improvements Fund**

Cash on Hand—End of last fiscal year	11,702.71
Receipts—Fiscal year to date	100.16
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 08/31/23	<b><u>11,802.87</u></b>

**OPEB Trust Fund Reserve**

Cash on Hand—End of last fiscal year	1,382.77
Receipts—Fiscal year to date	11.84
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 08/31/23	<b><u>1,394.61</u></b>

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

## Profit & Loss [Budget Analysis]

**August 2023**

9/6/2023

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	Selected Period	Budgeted	\$ Difference
<b>REVENUES</b>			
Property taxes			
A-Real property taxes- current	\$21,896.94	\$30,000.00	(\$8,103.06)
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
<b>Total Property taxes</b>	<b>\$21,896.94</b>	<b>\$30,000.00</b>	<b>(\$8,103.06)</b>
G-Income taxes	\$13,438.16	\$29,783.53	(\$16,345.37)
H-Gasoline-highway taxes	\$15,865.19	\$7,083.33	\$8,781.86
I-Permits & Licenses	\$517.45	\$1,250.00	(\$732.55)
J-Revenue sharing	\$114,884.00	\$110,000.00	\$4,884.00
K-Rentals-community center	(\$51.26)	\$208.33	(\$259.59)
L-Programs-community center	\$1,887.11	\$1,250.00	\$637.11
M-Parking violations	\$18,056.25	\$22,916.67	(\$4,860.42)
N-4602 Rental Income	\$3,000.00	\$3,000.00	\$0.00
O-Newsletter income	\$777.35	\$2,500.00	(\$1,722.65)
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$0.00	\$0.00	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$5,529.96	\$8,333.33	(\$2,803.37)
<b>Total REVENUES</b>	<b>\$195,801.15</b>	<b>\$216,325.19</b>	<b>(\$20,524.04)</b>
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
1-Elections	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$858.90	\$2,500.00	(\$1,641.10)
2B-Administrative costs	\$718.10	\$1,083.33	(\$365.23)
2C-Memberships & Conferences	\$7,742.50	\$5,000.00	\$2,742.50
2D-Legal counsel & consultants	\$3,127.50	\$4,166.67	(\$1,039.17)
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$62,847.67	\$60,083.33	\$2,764.34
3B-Health & life insurance	\$17,785.12	\$18,958.33	(\$1,173.21)
3C-FICA	\$5,183.94	\$4,595.83	\$588.11
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,819.28	\$4,683.33	\$135.95
4A-Xerox Copiers	\$253.27	\$375.00	(\$121.73)
4B-Aquarium	\$400.00	\$416.67	(\$16.67)
4C-Heating & cooling maint	\$0.00	\$1,000.00	(\$1,000.00)
4D-Building security maint	\$0.00	\$833.33	(\$833.33)
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$4,255.49	\$2,916.67	\$1,338.82
7-Hospitality & special events	\$261.05	\$200.00	\$61.05
8A-Equipment & supplies	\$481.06	\$1,416.67	(\$935.61)
8B-Office & building furniture	\$0.00	\$583.33	(\$583.33)
8C-4608 N. Park Avenue	\$628.36	\$416.67	\$211.69
8D-4602 N. Park maintenance	\$465.50	\$1,000.00	(\$534.50)
8E-Comput equipment & supplies	\$0.00	\$833.33	(\$833.33)
8F-Center maint & repairs	\$39,085.00	\$2,916.67	\$36,168.33
8G-Maintenance service	\$394.40	\$1,666.67	(\$1,272.27)
<b>Total GENERAL GOVERNMENT</b>	<b>\$149,307.14</b>	<b>\$115,645.83</b>	<b>\$33,661.31</b>
<b>PUBLIC SAFETY</b>			
9A-Security patrol contract	\$5,326.71	\$5,750.00	(\$423.29)
9B-Police Field Office	\$16.99	\$166.67	(\$149.68)
9C-Security vehicle maint	\$638.25	\$583.33	\$54.92
9D-Police Patrol	\$13,648.00	\$14,583.33	(\$935.33)

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Profit & Loss [Budget Analysis]

**August 2023**

**9/6/2023**

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	Selected Period	Budgeted	\$ Difference
Total PUBLIC SAFETY	\$19,629.95	\$21,083.33	(\$1,453.38)
PUBLIC WORKS			
10-Bus contract	\$43,569.68	\$44,583.33	(\$1,013.65)
11A-Street maintenance	\$0.00	\$0.00	\$0.00
11B-Sidewalk maintenance	\$1,785.00	\$0.00	\$1,785.00
11C-Snow removal	\$0.00	\$0.00	\$0.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,330.89	\$1,333.33	(\$2.44)
12B-Recycling	\$881.20	\$100.00	\$781.20
13-Street lighting	\$1,425.01	\$1,250.00	\$175.01
14-Street signs	\$0.00	\$0.00	\$0.00
15-Trees	\$0.00	\$0.00	\$0.00
16-Villagescape	\$1,036.91	\$1,166.67	(\$129.76)
Total PUBLIC WORKS	\$50,028.69	\$48,433.33	\$1,595.36
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$660.00	\$916.67	(\$256.67)
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$660.00	\$916.67	(\$256.67)
RECREATION AND PARKS			
18C-Lecture fees	\$150.00	\$1,666.67	(\$1,516.67)
18D-Musicians fees	\$2,105.00	\$2,083.33	\$21.67
18E-Instructors fees	\$351.05	\$0.00	\$351.05
18F-Trip fees	\$723.51	\$250.00	\$473.51
18G-Art & theme shows	\$0.00	\$250.00	(\$250.00)
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$75.42	\$333.33	(\$257.91)
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$1,387.31	\$1,250.00	\$137.31
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$6,219.72	\$0.00	\$6,219.72
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$118.89	\$250.00	(\$131.11)
20C-Village newsletter	\$2,689.00	\$2,916.67	(\$227.67)
21A-Village Parks-electricity	\$204.84	\$125.00	\$79.84
21B-Village Parks-water	\$686.84	\$1,875.00	(\$1,188.16)
21C-Village Parks-fount maint	\$1,573.81	\$2,500.00	(\$926.19)
21D-Village Parks-light maint	\$390.28	\$166.67	\$223.61
21E-Village Parks-furniture	\$2,330.00	\$0.00	\$2,330.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	(\$250.00)
23-Village Parks-landscaping	\$12,045.00	\$8,750.00	\$3,295.00
24-Arborist	\$155.00	\$1,666.67	(\$1,511.67)
Total RECREATION AND PARKS	\$31,205.67	\$24,333.34	\$6,872.33
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$250,831.45	\$210,412.50	\$40,418.95
Net Profit / (Loss)	(\$55,030.30)	\$5,912.69	(\$60,942.99)

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

## Profit & Loss [Budget Analysis]

July 2023-August 2023

9/6/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
<b>REVENUES</b>				
Property taxes				
A-Real property taxes- current	\$24,118.50	\$30,000.00	(\$5,881.50)	\$640,000.00
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$24,118.50</u>	<u>\$30,000.00</u>	<u>(\$5,881.50)</u>	<u>\$640,000.00</u>
G-Income taxes	\$20,211.87	\$36,908.63	(\$16,696.76)	\$1,430,000.00
H-Gasoline-highway taxes	\$15,865.19	\$14,166.66	\$1,698.53	\$85,000.00
I-Permits & Licenses	\$257.45	\$2,500.00	(\$2,242.55)	\$15,000.00
J-Revenue sharing	\$114,884.00	\$110,000.00	\$4,884.00	\$110,000.00
K-Rentals-community center	\$979.74	\$416.70	\$563.04	\$2,500.00
L-Programs-community center	\$3,045.26	\$2,500.00	\$545.26	\$15,000.00
M-Parking violations	\$43,807.50	\$45,833.30	(\$2,025.80)	\$275,000.00
N-4602 Rental Income	\$6,000.00	\$6,000.00	\$0.00	\$36,000.00
O-Newsletter income	\$5,242.18	\$5,000.00	\$242.18	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$0.00	\$0.00	\$0.00	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00	\$0.00
T-Interest income	\$10,723.08	\$16,666.70	(\$5,943.62)	\$100,000.00
Total REVENUES	<u>\$245,134.77</u>	<u>\$269,991.99</u>	<u>(\$24,857.22)</u>	<u>\$2,738,500.00</u>
<b>EXPENDITURES</b>				
GENERAL GOVERNMENT				
1-Elections	\$167.72	\$0.00	\$167.72	\$0.00
2A-Financial admin & account.	\$2,212.40	\$5,000.00	(\$2,787.60)	\$12,000.00
2B-Administrative costs	\$4,456.78	\$2,166.70	\$2,290.08	\$13,000.00
2C-Memberships & Conferences	\$20,993.32	\$10,000.00	\$10,993.32	\$35,000.00
2D-Legal counsel & consultants	\$7,783.00	\$8,333.30	(\$550.30)	\$50,000.00
2F-Village council reports	\$0.00	\$0.00	\$0.00	\$3,000.00
3A-Salaries	\$124,206.59	\$120,166.70	\$4,039.89	\$721,000.00
3B-Health & life insurance	\$34,733.63	\$37,916.70	(\$3,183.07)	\$227,500.00
3C-FICA	\$10,246.91	\$9,191.70	\$1,055.21	\$55,150.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$9,545.80	\$9,366.70	\$179.10	\$56,200.00
4A-Xerox Copiers	\$1,004.98	\$750.00	\$254.98	\$4,500.00
4B-Aquarium	\$800.00	\$833.30	(\$33.30)	\$5,000.00
4C-Heating & cooling maint	\$1,738.75	\$2,000.00	(\$261.25)	\$12,000.00
4D-Building security maint	\$0.00	\$1,666.70	(\$1,666.70)	\$10,000.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$12,040.00	\$12,040.00	\$0.00	\$12,040.00
6-Telephone & utilities	\$8,576.66	\$5,833.30	\$2,743.36	\$35,000.00
7-Hospitality & special events	\$261.05	\$400.00	(\$138.95)	\$8,000.00
8A-Equipment & supplies	\$1,272.29	\$2,833.30	(\$1,561.01)	\$17,000.00
8B-Office & building furniture	\$0.00	\$1,166.70	(\$1,166.70)	\$7,000.00
8C-4608 N. Park Avenue	\$1,116.02	\$833.30	\$282.72	\$5,000.00
8D-4602 N. Park maintenance	\$1,176.92	\$2,000.00	(\$823.08)	\$12,000.00
8E-Comput equipment & supplies	\$100.00	\$1,666.70	(\$1,566.70)	\$10,000.00
8F-Center maint & repairs	\$40,665.32	\$5,833.30	\$34,832.02	\$35,000.00
8G-Maintenance service	\$394.40	\$3,333.30	(\$2,938.90)	\$20,000.00
Total GENERAL GOVERNMENT	<u>\$283,492.54</u>	<u>\$243,331.70</u>	<u>\$40,160.84</u>	<u>\$1,365,390.00</u>
PUBLIC SAFETY				
9A-Security patrol contract	\$11,148.93	\$11,500.00	(\$351.07)	\$69,000.00
9B-Police Field Office	\$16.99	\$333.30	(\$316.31)	\$2,000.00
9C-Security vehicle maint	\$1,335.87	\$1,166.70	\$169.17	\$7,000.00
9D-Police Patrol	\$26,858.00	\$29,166.70	(\$2,308.70)	\$175,000.00

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Profit & Loss [Budget Analysis]

July 2023-August 2023

9/6/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
Total PUBLIC SAFETY	\$39,359.79	\$42,166.70	(\$2,806.91)	\$253,000.00
PUBLIC WORKS				
10-Bus contract	\$87,139.36	\$89,166.70	(\$2,027.34)	\$535,000.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00	\$5,000.00
11B-Sidewalk maintenance	\$1,785.00	\$0.00	\$1,785.00	\$10,000.00
11C-Snow removal	\$0.00	\$0.00	\$0.00	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$2,670.79	\$2,666.70	\$4.09	\$16,000.00
12B-Recycling	\$987.20	\$200.00	\$787.20	\$1,200.00
13-Street lighting	\$2,811.48	\$2,500.00	\$311.48	\$15,000.00
14-Street signs	\$0.00	\$1,250.00	(\$1,250.00)	\$5,000.00
15-Trees	\$0.00	\$0.00	\$0.00	\$10,000.00
16-Villagescape	\$2,073.83	\$2,333.30	(\$259.47)	\$14,000.00
Total PUBLIC WORKS	\$97,467.66	\$98,116.70	(\$649.04)	\$661,200.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$1,540.00	\$1,833.30	(\$293.30)	\$11,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$1,540.00	\$1,833.30	(\$293.30)	\$11,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$150.00	\$3,333.30	(\$3,183.30)	\$20,000.00
18D-Musicians fees	\$5,970.00	\$4,166.70	\$1,803.30	\$25,000.00
18E-Instructors fees	\$2,360.16	\$0.00	\$2,360.16	\$0.00
18F-Trip fees	(\$1,240.68)	\$500.00	(\$1,740.68)	\$3,000.00
18G-Art & theme shows	\$0.00	\$500.00	(\$500.00)	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$137.22	\$666.70	(\$529.48)	\$4,000.00
18J-Art supplies	\$0.00	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$1,800.45	\$2,500.00	(\$699.55)	\$15,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$6,536.51	\$5,000.00	\$1,536.51	\$35,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$642.94	\$500.00	\$142.94	\$3,000.00
20C-Village newsletter	\$5,363.00	\$5,833.30	(\$470.30)	\$35,000.00
21A-Village Parks-electricity	\$311.64	\$250.00	\$61.64	\$1,500.00
21B-Village Parks-water	\$2,611.38	\$3,750.00	(\$1,138.62)	\$15,000.00
21C-Village Parks-fount maint	\$3,081.62	\$5,000.00	(\$1,918.38)	\$20,000.00
21D-Village Parks-light maint	\$390.28	\$333.30	\$56.98	\$2,000.00
21E-Village Parks-furniture	\$2,330.00	\$666.67	\$1,663.33	\$2,000.00
21F-Village Parks-Walk Maint	\$2,498.38	\$1,500.00	\$998.38	\$3,000.00
21G-Art Fund	\$0.00	\$500.00	(\$500.00)	\$3,000.00
23-Village Parks-landscaping	\$22,958.19	\$17,500.00	\$5,458.19	\$105,000.00
24-Arborist	\$155.00	\$3,333.30	(\$3,178.30)	\$20,000.00
Total RECREATION AND PARKS	\$56,056.09	\$55,833.27	\$222.82	\$314,500.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$477,916.08	\$441,281.67	\$36,634.41	\$2,605,090.00
Net Profit / (Loss)	(\$232,781.31)	(\$171,289.68)	(\$61,491.63)	\$133,410.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2023 To 8/31/2023

9/6/2023  
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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2500	MLGIP-Cap. Improve. Fund					
CR014568	CR	7/1/2023	Record July 2023 Interest	\$47.62		
CR014578	CR	7/21/2023	Record additional interest July	\$1.09		
CR014594	CR	8/1/2023	Record Aug 2023 Interest	\$51.45		
				<u>\$100.16</u>	<u>\$0.00</u>	

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**

4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

**Account Transactions**

**7/1/2023 To 8/31/2023**

9/6/2023  
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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2600	MLGIP-OPEB Reserve					
CR014569	CR	7/1/2023	Record July 2023 Interest	\$5.63		
CR014579	CR	7/21/2023	Record additional interest July	\$0.13		
CR014595	CR	8/1/2023	Record Aug 2023 Interest	\$6.08		
				<u>\$11.84</u>	<u>\$0.00</u>	

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

## Balance Sheet

As of August 31, 2023

9/6/2023  
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### Assets

Cash on hand & in banks			
Capital Bank-Operating	\$29,396.46		
Capital Bank-ICS	\$195,760.93		
Capital Bank-Imprest	\$769.12		
Capital Bank-Money Market	\$245,000.00		
Bank of America-Checking	\$5,775.91		
Petty cash on hand	\$200.00		
MLGIP-Investment account	\$910,685.15		
Canella Bank CD's	<u>\$1,500,000.00</u>		
Total Cash on hand & in banks		\$2,887,587.57	
Other assets			
MLGIP-Cap. Improve. Fund	\$11,802.87		
MLGIP-OPEB Reserve	<u>\$1,394.61</u>		
Total Other assets		\$13,197.48	
General fixed assets			
Land			
Land - 4608 N. Park Avenue	<u>\$3,000,000.00</u>		
Total Land		<u>\$3,000,000.00</u>	
Total General fixed assets		\$3,000,000.00	
Total Assets			<u>\$5,900,785.05</u>
Liabilities			
Rental deposits		\$12,503.47	
Total Liabilities			\$12,503.47
Equity			
Fund balances			
Reserve-Capital Improvements		\$11,802.87	
Reserve-Rothstein Scholarship		\$6,512.71	
Reserve-VISA World Points		\$11,000.00	
Reserve-OPEB Trust		\$1,394.61	
Reserve-Center Donations		\$21,608.47	
Unreserved-undesignated		\$716,245.56	
General Fund-Current Yr Earni		(\$232,781.31)	
General Fund-Historical Earnin		<u>\$5,352,498.67</u>	
Total Equity			\$5,888,281.58
Total Liability & Equity			<u>\$5,900,785.05</u>