

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF JULY 31, 2023**

General Fund

Cash on Hand—End of last fiscal year	3,121,368.88
Receipts—Operations not including reimbursements	49,333.62
Subtotal	<u>3,170,702.50</u>
Disbursements—Operations including reimbursements Fiscal year to date	(227,084.63)
Total Cash on Hand General Fund 07/31/23	<u>2,943,617.87</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,702.71
Receipts—Fiscal year to date	48.71
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 07/31/23	<u>11,751.42</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,382.77
Receipts—Fiscal year to date	5.76
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 07/31/23	<u>1,388.53</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2023

8/14/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$2,221.56	\$0.00	\$2,221.56	\$640,000.00
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$2,221.56</u>	<u>\$0.00</u>	<u>\$2,221.56</u>	<u>\$640,000.00</u>
G-Income taxes	\$6,773.71	\$7,125.10	(\$351.39)	\$1,430,000.00
H-Gasoline-highway taxes	\$0.00	\$7,083.33	(\$7,083.33)	\$85,000.00
I-Permits & Licenses	(\$260.00)	\$1,250.00	(\$1,510.00)	\$15,000.00
J-Revenue sharing	\$0.00	\$0.00	\$0.00	\$110,000.00
K-Rentals-community center	\$1,031.00	\$208.37	\$822.63	\$2,500.00
L-Programs-community center	\$1,158.15	\$1,250.00	(\$91.85)	\$15,000.00
M-Parking violations	\$25,751.25	\$22,916.63	\$2,834.62	\$275,000.00
N-4602 Rental Income	\$3,000.00	\$3,000.00	\$0.00	\$36,000.00
O-Newsletter income	\$4,464.83	\$2,500.00	\$1,964.83	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$0.00	\$0.00	\$0.00	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00	\$0.00
T-Interest income	\$5,193.12	\$8,333.37	(\$3,140.25)	\$100,000.00
Total REVENUES	<u>\$49,333.62</u>	<u>\$53,666.80</u>	<u>(\$4,333.18)</u>	<u>\$2,738,500.00</u>
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$167.72	\$0.00	\$167.72	\$0.00
2A-Financial admin & account.	\$1,353.50	\$2,500.00	(\$1,146.50)	\$12,000.00
2B-Administrative costs	\$3,738.68	\$1,083.37	\$2,655.31	\$13,000.00
2C-Memberships & Conferences	\$13,250.82	\$5,000.00	\$8,250.82	\$35,000.00
2D-Legal counsel & consultants	\$4,655.50	\$4,166.63	\$488.87	\$50,000.00
2F-Village council reports	\$0.00	\$0.00	\$0.00	\$3,000.00
3A-Salaries	\$61,358.92	\$60,083.37	\$1,275.55	\$721,000.00
3B-Health & life insurance	\$16,948.51	\$18,958.37	(\$2,009.86)	\$227,500.00
3C-FICA	\$5,062.97	\$4,595.87	\$467.10	\$55,150.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,726.52	\$4,683.37	\$43.15	\$56,200.00
4A-Xerox Copiers	\$751.71	\$375.00	\$376.71	\$4,500.00
4B-Aquarium	\$400.00	\$416.63	(\$16.63)	\$5,000.00
4C-Heating & cooling maint	\$1,738.75	\$1,000.00	\$738.75	\$12,000.00
4D-Building security maint	\$0.00	\$833.37	(\$833.37)	\$10,000.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$12,040.00	\$12,040.00	\$0.00	\$12,040.00
6-Telephone & utilities	\$4,321.17	\$2,916.63	\$1,404.54	\$35,000.00
7-Hospitality & special events	\$0.00	\$200.00	(\$200.00)	\$8,000.00
8A-Equipment & supplies	\$791.23	\$1,416.63	(\$625.40)	\$17,000.00
8B-Office & building furniture	\$0.00	\$583.37	(\$583.37)	\$7,000.00
8C-4608 N. Park Avenue	\$487.66	\$416.63	\$71.03	\$5,000.00
8D-4602 N. Park maintenance	\$711.42	\$1,000.00	(\$288.58)	\$12,000.00
8E-Comput equipment & supplies	\$100.00	\$833.37	(\$733.37)	\$10,000.00
8F-Center maint & repairs	\$1,580.32	\$2,916.63	(\$1,336.31)	\$35,000.00
8G-Maintenance service	\$0.00	\$1,666.63	(\$1,666.63)	\$20,000.00
Total GENERAL GOVERNMENT	<u>\$134,185.40</u>	<u>\$127,685.87</u>	<u>\$6,499.53</u>	<u>\$1,365,390.00</u>
PUBLIC SAFETY				
9A-Security patrol contract	\$5,822.22	\$5,750.00	\$72.22	\$69,000.00
9B-Police Field Office	\$0.00	\$166.63	(\$166.63)	\$2,000.00
9C-Security vehicle maint	\$697.62	\$583.37	\$114.25	\$7,000.00
9D-Police Patrol	\$13,210.00	\$14,583.37	(\$1,373.37)	\$175,000.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

July 2023

8/14/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
Total PUBLIC SAFETY	\$19,729.84	\$21,083.37	(\$1,353.53)	\$253,000.00
PUBLIC WORKS				
10-Bus contract	\$43,569.68	\$44,583.37	(\$1,013.69)	\$535,000.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00	\$5,000.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00	\$10,000.00
11C-Snow removal	\$0.00	\$0.00	\$0.00	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,339.90	\$1,333.37	\$6.53	\$16,000.00
12B-Recycling	\$106.00	\$100.00	\$6.00	\$1,200.00
13-Street lighting	\$1,386.47	\$1,250.00	\$136.47	\$15,000.00
14-Street signs	\$0.00	\$1,250.00	(\$1,250.00)	\$5,000.00
15-Trees	\$0.00	\$0.00	\$0.00	\$10,000.00
16-Villagescape	\$1,036.92	\$1,166.63	(\$129.71)	\$14,000.00
Total PUBLIC WORKS	\$47,438.97	\$49,683.37	(\$2,244.40)	\$661,200.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$880.00	\$916.63	(\$36.63)	\$11,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$880.00	\$916.63	(\$36.63)	\$11,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$0.00	\$1,666.63	(\$1,666.63)	\$20,000.00
18D-Musicians fees	\$3,865.00	\$2,083.37	\$1,781.63	\$25,000.00
18E-Instructors fees	\$2,009.11	\$0.00	\$2,009.11	\$0.00
18F-Trip fees	(\$1,964.19)	\$250.00	(\$2,214.19)	\$3,000.00
18G-Art & theme shows	\$0.00	\$250.00	(\$250.00)	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$61.80	\$333.37	(\$271.57)	\$4,000.00
18J-Art supplies	\$0.00	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$413.14	\$1,250.00	(\$836.86)	\$15,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$316.79	\$5,000.00	(\$4,683.21)	\$35,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$524.05	\$250.00	\$274.05	\$3,000.00
20C-Village newsletter	\$2,674.00	\$2,916.63	(\$242.63)	\$35,000.00
21A-Village Parks-electricity	\$106.80	\$125.00	(\$18.20)	\$1,500.00
21B-Village Parks-water	\$1,924.54	\$1,875.00	\$49.54	\$15,000.00
21C-Village Parks-fount maint	\$1,507.81	\$2,500.00	(\$992.19)	\$20,000.00
21D-Village Parks-light maint	\$0.00	\$166.63	(\$166.63)	\$2,000.00
21E-Village Parks-furniture	\$0.00	\$666.67	(\$666.67)	\$2,000.00
21F-Village Parks-Walk Maint	\$2,498.38	\$1,500.00	\$998.38	\$3,000.00
21G-Art Fund	\$0.00	\$250.00	(\$250.00)	\$3,000.00
23-Village Parks-landscaping	\$10,913.19	\$8,750.00	\$2,163.19	\$105,000.00
24-Arborist	\$0.00	\$1,666.63	(\$1,666.63)	\$20,000.00
Total RECREATION AND PARKS	\$24,850.42	\$31,499.93	(\$6,649.51)	\$314,500.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$227,084.63	\$230,869.17	(\$3,784.54)	\$2,605,090.00
Net Profit / (Loss)	(\$177,751.01)	(\$177,202.37)	(\$548.64)	\$133,410.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2023 To 7/31/2023

8/14/2023
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Page 1

ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2500	MLGIP-Cap. Improve. Fund					
CR014568	CR	7/1/2023	Record July 2023 Interest	\$47.62		
CR014578	CR	7/21/2023	Record additional interest July	\$1.09		
				<u>\$48.71</u>	<u>\$0.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2023 To 7/31/2023

8/14/2023
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Page 1

ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2600	MLGIP-OPEB Reserve					
CR014569	CR	7/1/2023	Record July 2023 Interest	\$5.63		
CR014579	CR	7/21/2023	Record additional interest July	\$0.13		
				<u>\$5.76</u>	<u>\$0.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815**Balance Sheet****As of July 31, 2023**8/14/2023
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Assets			
Cash on hand & in banks			
Capital Bank-Operating	\$41,485.66		
Capital Bank-ICS	\$194,642.68		
Capital Bank-Imprest	\$395.72		
Capital Bank-Money Market	\$245,000.00		
Bank of America-Checking	\$4,949.86		
Petty cash on hand	\$200.00		
MLGIP-Investment account	\$956,943.95		
Canella Bank CD's	<u>\$1,500,000.00</u>		
Total Cash on hand & in banks		\$2,943,617.87	
Other assets			
MLGIP-Cap. Improve. Fund	\$11,751.42		
MLGIP-OPEB Reserve	<u>\$1,388.53</u>		
Total Other assets		\$13,139.95	
General fixed assets			
Land			
Land - 4608 N. Park Avenue	<u>\$3,000,000.00</u>		
Total Land		<u>\$3,000,000.00</u>	
Total General fixed assets		\$3,000,000.00	
Total Assets			<u>\$5,956,757.82</u>
Liabilities			
Rental deposits		<u>\$13,503.47</u>	
Total Liabilities			\$13,503.47
Equity			
Fund balances			
Reserve-Capital Improvements	\$11,751.42		
Reserve-Rothstein Scholarship	\$6,512.71		
Reserve-VISA World Points	\$11,000.00		
Reserve-OPEB Trust	\$1,388.53		
Reserve-Center Donations	\$21,608.47		
Unreserved-undesignated	\$716,245.56		
General Fund-Current Yr Earni	(\$177,751.01)		
General Fund-Historical Eamin	<u>\$5,352,498.67</u>		
Total Equity			\$5,943,254.35
Total Liability & Equity			<u>\$5,956,757.82</u>