

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
TREASURER'S REPORT  
AS OF MAY 31, 2023**

**General Fund**

Cash on Hand—End of last fiscal year	6,277,388.98
Receipts—Operations not including reimbursements Fiscal year to date (Added Void Check FY22)	2,485,937.56
Subtotal	<u>8,763,326.54</u>
Disbursements—Operations including reimbursements Fiscal year to date	(5,699,889.35)
Total Cash on Hand General Fund 05/31/23	<b><u>3,063,437.19</u></b>

**Capital Improvements Fund**

Cash on Hand—End of last fiscal year	11,311.71
Receipts—Fiscal year to date	341.84
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 05/31/23	<b><u>11,653.55</u></b>

**OPEB Trust Fund Reserve**

Cash on Hand—End of last fiscal year	1,336.56
Receipts—Fiscal year to date	40.40
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 05/31/23	<b><u>1,376.96</u></b>

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

## Profit & Loss [Budget Analysis]

**May 2023**

6/8/2023

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	Selected Period	Budgeted	\$ Difference
<b>REVENUES</b>			
Property taxes			
A-Real property taxes- current	\$1,436.02	\$4,000.00	(\$2,563.98)
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	\$1,436.02	\$4,000.00	(\$2,563.98)
G-Income taxes	\$302,553.09	\$309,500.00	(\$6,946.91)
H-Gasoline-highway taxes	\$11,220.22	\$5,834.00	\$5,386.22
I-Permits & Licenses	(\$724.10)	\$2,084.00	(\$2,808.10)
J-Revenue sharing	\$0.00	\$0.00	\$0.00
K-Rentals-community center	\$958.66	\$0.00	\$958.66
L-Programs-community center	\$297.00	\$1,084.00	(\$787.00)
M-Parking violations	\$19,518.75	\$20,834.00	(\$1,315.25)
N-4602 Rental Income	\$3,000.00	\$3,000.00	\$0.00
O-Newsletter income	\$832.20	\$2,500.00	(\$1,667.80)
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$742.85	\$0.00	\$742.85
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$7,846.96	\$834.00	\$7,012.96
Total REVENUES	\$347,681.65	\$349,670.00	(\$1,988.35)
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
1-Elections	\$1,602.61	\$6,500.00	(\$4,897.39)
2A-Financial admin & account.	\$522.25	\$250.00	\$272.25
2B-Administrative costs	\$1,086.91	\$1,000.00	\$86.91
2C-Memberships & Conferences	\$3,649.19	\$1,000.00	\$2,649.19
2D-Legal counsel & consultants	\$4,876.25	\$4,167.00	\$709.25
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$59,490.08	\$61,667.00	(\$2,176.92)
3B-Health & life insurance	\$16,569.93	\$18,334.00	(\$1,764.07)
3C-FICA	\$4,912.12	\$4,709.00	\$203.12
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,623.30	\$4,584.00	\$39.30
4A-Xerox Copiers	\$938.94	\$84.00	\$854.94
4B-Aquarium	\$400.00	\$0.00	\$400.00
4C-Heating & cooling maint	\$1,738.75	\$1,000.00	\$738.75
4D-Building security maint	\$0.00	\$0.00	\$0.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$3,023.90	\$2,917.00	\$106.90
7-Hospitality & special events	\$237.30	\$272.00	(\$34.70)
8A-Equipment & supplies	\$333.22	\$1,167.00	(\$833.78)
8B-Office & building furniture	\$0.00	\$416.00	(\$416.00)
8C-4608 N. Park Avenue	\$380.57	\$0.00	\$380.57
8D-4602 N. Park maintenance	\$89.00	\$1,250.00	(\$1,161.00)
8E-Comput equipment & supplies	\$35.69	\$834.00	(\$798.31)
8F-Center maint & repairs	\$752.28	\$2,917.00	(\$2,164.72)
8G-Maintenance service	\$3,766.18	\$1,250.00	\$2,516.18
Total GENERAL GOVERNMENT	\$109,028.47	\$114,318.00	(\$5,289.53)
<b>PUBLIC SAFETY</b>			
9A-Security patrol contract	\$5,675.74	\$5,000.00	\$675.74
9B-Police Field Office	\$116.94	\$167.00	(\$50.06)
9C-Security vehicle maint	\$680.07	\$584.00	\$96.07
9D-Police Patrol	\$13,064.00	\$12,480.00	\$584.00

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Profit & Loss [Budget Analysis]

**May 2023**

6/8/2023

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	Selected Period	Budgeted	\$ Difference
Total PUBLIC SAFETY	\$19,536.75	\$18,231.00	\$1,305.75
PUBLIC WORKS			
10-Bus contract	\$52,594.68	\$41,250.00	\$11,344.68
11A-Street maintenance	\$0.00	\$15,000.00	(\$15,000.00)
11B-Sidewalk maintenance	\$0.00	\$20,000.00	(\$20,000.00)
11C-Snow removal	\$0.00	\$0.00	\$0.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,339.90	\$1,167.00	\$172.90
12B-Recycling	\$882.40	\$100.00	\$782.40
13-Street lighting	(\$8,577.94)	\$1,667.00	(\$10,244.94)
14-Street signs	\$1,312.50	\$0.00	\$1,312.50
15-Trees	\$0.00	\$5,000.00	(\$5,000.00)
16-Villagescape	\$1,036.92	\$1,166.00	(\$129.08)
Total PUBLIC WORKS	\$48,588.46	\$85,350.00	(\$36,761.54)
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$880.00	\$1,000.00	(\$120.00)
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$880.00	\$1,000.00	(\$120.00)
RECREATION AND PARKS			
18C-Lecture fees	\$150.00	\$834.00	(\$684.00)
18D-Musicians fees	\$2,750.00	\$2,000.00	\$750.00
18E-Instructors fees	\$4,490.93	\$0.00	\$4,490.93
18F-Trip fees	\$434.16	\$300.00	\$134.16
18G-Art & theme shows	\$0.00	\$250.00	(\$250.00)
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$262.89	\$334.00	(\$71.11)
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$1,831.04	\$1,167.00	\$664.04
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$6,841.46	\$0.00	\$6,841.46
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$152.20	\$250.00	(\$97.80)
20C-Village newsletter	\$2,892.00	\$2,417.00	\$475.00
21A-Village Parks-electricity	\$187.40	\$125.00	\$62.40
21B-Village Parks-water	\$112.22	\$1,250.00	(\$1,137.78)
21C-Village Parks-fount maint	\$2,030.31	\$2,500.00	(\$469.69)
21D-Village Parks-light maint	\$0.00	\$250.00	(\$250.00)
21E-Village Parks-furniture	\$0.00	\$500.00	(\$500.00)
21F-Village Parks-Walk Maint	\$0.00	\$1,500.00	(\$1,500.00)
21G-Art Fund	\$0.00	\$250.00	(\$250.00)
23-Village Parks-landscaping	\$6,940.00	\$8,334.00	(\$1,394.00)
24-Arborist	\$1,562.47	\$1,250.00	\$312.47
Total RECREATION AND PARKS	\$30,637.08	\$23,511.00	\$7,126.08
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$208,670.76	\$242,410.00	(\$33,739.24)
Net Profit / (Loss)	\$139,010.89	\$107,260.00	\$31,750.89

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

## Profit & Loss [Budget Analysis]

July 2022-May 2023

6/8/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
<b>REVENUES</b>				
Property taxes				
A-Real property taxes- current	\$666,582.32	\$636,000.00	\$30,582.32	\$640,000.00
B-Real property taxes-prior	\$14.80	\$0.00	\$14.80	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$110.21	\$0.00	\$110.21	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	\$666,707.33	\$636,000.00	\$30,707.33	\$640,000.00
G-Income taxes	\$1,182,560.72	\$1,251,500.00	(\$68,939.28)	\$1,464,000.00
H-Gasoline-highway taxes	\$71,828.38	\$64,166.00	\$7,662.38	\$70,000.00
I-Permits & Licenses	\$5,684.73	\$22,916.00	(\$17,231.27)	\$25,000.00
J-Revenue sharing	\$108,511.00	\$95,245.00	\$13,266.00	\$95,245.00
K-Rentals-community center	\$3,903.71	\$0.00	\$3,903.71	\$0.00
L-Programs-community center	\$2,202.67	\$11,916.00	(\$9,713.33)	\$13,000.00
M-Parking violations	\$281,403.00	\$229,166.00	\$52,237.00	\$250,000.00
N-4602 Rental Income	\$33,000.00	\$33,000.00	\$0.00	\$36,000.00
O-Newsletter income	\$25,064.22	\$27,500.00	(\$2,435.78)	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$8,694.80	\$0.00	\$8,694.80	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$400.00	\$0.00	\$400.00	\$0.00
T-Interest income	\$94,136.00	\$9,166.00	\$84,970.00	\$10,000.00
<b>Total REVENUES</b>	<b>\$2,484,096.56</b>	<b>\$2,380,575.00</b>	<b>\$103,521.56</b>	<b>\$2,633,245.00</b>
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
1-Elections	\$1,724.92	\$6,500.00	(\$4,775.08)	\$6,500.00
2A-Financial admin & account.	\$10,605.69	\$12,750.00	(\$2,144.31)	\$13,000.00
2B-Administrative costs	\$16,564.16	\$11,000.00	\$5,564.16	\$12,000.00
2C-Memberships & Conferences	\$41,337.80	\$24,000.00	\$17,337.80	\$25,000.00
2D-Legal counsel & consultants	\$158,222.11	\$45,833.00	\$112,389.11	\$50,000.00
2F-Village council reports	\$2,831.00	\$3,000.00	(\$169.00)	\$3,000.00
3A-Salaries	\$648,479.91	\$678,333.00	(\$29,853.09)	\$740,000.00
3B-Health & life insurance	\$197,176.46	\$201,666.00	(\$4,489.54)	\$220,000.00
3C-FICA	\$50,922.57	\$51,791.00	(\$868.43)	\$56,500.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$49,912.05	\$50,416.00	(\$503.95)	\$55,000.00
4A-Xerox Copiers	\$4,091.71	\$916.00	\$3,175.71	\$1,000.00
4B-Aquarium	\$4,028.08	\$0.00	\$4,028.08	\$0.00
4C-Heating & cooling maint	\$11,843.07	\$11,000.00	\$843.07	\$12,000.00
4D-Building security maint	\$11,434.61	\$4,500.00	\$6,934.61	\$4,500.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$11,690.00	\$11,690.00	\$0.00	\$11,690.00
6-Telephone & utilities	\$52,698.76	\$32,083.00	\$20,615.76	\$35,000.00
7-Hospitality & special events	\$7,804.82	\$14,728.00	(\$6,923.18)	\$15,000.00
8A-Equipment & supplies	\$23,333.35	\$12,833.00	\$10,500.35	\$14,000.00
8B-Office & building furniture	\$2,266.39	\$4,584.00	(\$2,317.61)	\$5,000.00
8C-4608 N. Park Avenue	\$66,098.16	\$0.00	\$66,098.16	\$0.00
8D-4602 N. Park maintenance	\$20,346.31	\$13,750.00	\$6,596.31	\$15,000.00
8E-Comput equipment & supplies	\$13,721.94	\$9,166.00	\$4,555.94	\$10,000.00
8F-Center maint & repairs	\$91,460.88	\$32,083.00	\$59,377.88	\$35,000.00
8G-Maintenance service	\$20,571.14	\$13,750.00	\$6,821.14	\$15,000.00
<b>Total GENERAL GOVERNMENT</b>	<b>\$1,519,165.89</b>	<b>\$1,246,372.00</b>	<b>\$272,793.89</b>	<b>\$1,354,190.00</b>
<b>PUBLIC SAFETY</b>				
9A-Security patrol contract	\$61,250.38	\$55,000.00	\$6,250.38	\$60,000.00
9B-Police Field Office	\$2,039.81	\$1,833.00	\$206.81	\$2,000.00
9C-Security vehicle maint	\$7,171.31	\$6,416.00	\$755.31	\$7,000.00
9D-Police Patrol	\$27,658.00	\$24,960.00	\$2,698.00	\$37,440.00

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Profit & Loss [Budget Analysis]

July 2022-May 2023

6/8/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
Total PUBLIC SAFETY	\$98,119.50	\$88,209.00	\$9,910.50	\$106,440.00
PUBLIC WORKS				
10-Bus contract	\$481,563.48	\$453,750.00	\$27,813.48	\$495,000.00
11A-Street maintenance	\$6,141.00	\$15,000.00	(\$8,859.00)	\$15,000.00
11B-Sidewalk maintenance	\$0.00	\$20,000.00	(\$20,000.00)	\$20,000.00
11C-Snow removal	\$0.00	\$50,000.00	(\$50,000.00)	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$14,342.31	\$12,833.00	\$1,509.31	\$14,000.00
12B-Recycling	\$2,736.80	\$1,100.00	\$1,636.80	\$1,200.00
13-Street lighting	\$22,079.57	\$18,333.00	\$3,746.57	\$20,000.00
14-Street signs	\$7,939.49	\$5,000.00	\$2,939.49	\$5,000.00
15-Trees	\$25.76	\$10,000.00	(\$9,974.24)	\$10,000.00
16-Villagescape	\$11,166.78	\$12,834.00	(\$1,667.22)	\$14,000.00
Total PUBLIC WORKS	\$545,995.19	\$598,850.00	(\$52,854.81)	\$644,200.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$10,964.00	\$11,000.00	(\$36.00)	\$12,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$10,964.00	\$11,000.00	(\$36.00)	\$12,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$2,390.88	\$9,166.00	(\$6,775.12)	\$10,000.00
18D-Musicians fees	\$25,421.58	\$18,000.00	\$7,421.58	\$20,000.00
18E-Instructors fees	(\$2,374.49)	\$0.00	(\$2,374.49)	\$0.00
18F-Trip fees	\$8,663.68	\$2,700.00	\$5,963.68	\$3,000.00
18G-Art & theme shows	\$485.71	\$2,750.00	(\$2,264.29)	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$3,197.18	\$3,666.00	(\$468.82)	\$4,000.00
18J-Art supplies	\$0.00	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$9,267.89	\$12,833.00	(\$3,565.11)	\$14,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$35,887.57	\$31,000.00	\$4,887.57	\$35,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$2,968.93	\$2,750.00	\$218.93	\$3,000.00
20C-Village newsletter	\$31,178.50	\$26,583.00	\$4,595.50	\$29,000.00
21A-Village Parks-electricity	\$1,102.51	\$1,375.00	(\$272.49)	\$1,500.00
21B-Village Parks-water	\$6,347.65	\$8,750.00	(\$2,402.35)	\$10,000.00
21C-Village Parks-fount maint	\$15,531.98	\$17,500.00	(\$1,968.02)	\$20,000.00
21D-Village Parks-light maint	\$0.00	\$2,750.00	(\$2,750.00)	\$3,000.00
21E-Village Parks-furniture	\$0.00	\$1,500.00	(\$1,500.00)	\$2,000.00
21F-Village Parks-Walk Maint	\$0.00	\$3,000.00	(\$3,000.00)	\$3,000.00
21G-Art Fund	\$0.00	\$2,750.00	(\$2,750.00)	\$3,000.00
23-Village Parks-landscaping	\$83,261.40	\$91,666.00	(\$8,404.60)	\$100,000.00
24-Arborist	\$12,220.47	\$13,750.00	(\$1,529.53)	\$15,000.00
Total RECREATION AND PARKS	\$235,551.44	\$252,489.00	(\$16,937.56)	\$278,500.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$2,409,796.02	\$2,196,920.00	\$212,876.02	\$2,395,330.00
Net Profit / (Loss)	\$74,300.54	\$183,655.00	(\$109,354.46)	\$237,915.00

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815**Account Transactions****7/1/2022 To 5/31/2023**

6/8/2023

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Page 1

ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2500	MLGIP-Cap. Improve. Fund					
GJ002924	GJ	7/28/2022	Record July 2022 Interest	\$9.25		
CR014150	CR	8/31/2022	Record August 2022 Interest	\$14.13		
CR014208	CR	9/30/2022	September 2022 Interest	\$20.26		
CR014235	CR	10/31/2022	Record Oct 2022 Interest	\$23.44		
CR014234	CR	11/1/2022	Record November 2022 Intere	\$29.29		
CR014278	CR	12/1/2022	Record December 2022 Intere	\$33.40		
CR014310	CR	1/3/2023	Record Jan 2023 Interest	\$38.59		
CR014352	CR	2/28/2023	Record Feb 2023 Interest	\$41.77		
CR014383	CR	3/1/2023	Record March 2023 Interest	\$39.85		
CR014433	CR	4/1/2023	Record April 2023 Interest	\$45.85		
CR014473	CR	5/1/2023	Record May 2023 Interest	\$46.01		
				\$341.84	\$0.00	

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815**Account Transactions****7/1/2022 To 5/31/2023**6/8/2023  
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Page 1

ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2600	MLGIP-OPEB Reserve					
GJ002925	GJ	7/28/2022	Record July 2022 Interest	\$1.09		
CR014149	CR	8/31/2022	Record August 2022 Interest	\$1.67		
CR014209	CR	9/30/2022	September 2022 Interest	\$2.39		
CR014236	CR	10/31/2022	Record Oct 2022 Interest	\$2.77		
CR014237	CR	11/1/2022	Record Nov 2022 Interest	\$3.46		
CR014279	CR	12/1/2022	record Dec 2022 Interest	\$3.95		
CR014311	CR	1/3/2023	Record Jan 2023 Interest	\$4.56		
CR014353	CR	2/28/2023	Record Feb 2023 Interest	\$4.94		
CR014384	CR	3/1/2023	Record March 2023 Interest	\$4.71		
CR014434	CR	4/1/2023	Record April 2023 Interest	\$5.42		
CR014474	CR	5/1/2023	Record May 2023 Interest	\$5.44		
				\$40.40	\$0.00	

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815**Balance Sheet****As of May 31, 2023**

6/8/2023

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**Assets**

Cash on hand & in banks			
Capital Bank-Operating	\$48,588.48		
Capital Bank-ICS	\$192,544.93		
Capital Bank-Imprest	\$330.72		
Capital Bank-Money Market	\$245,000.00		
Bank of America-Checking	\$4,619.36		
Petty cash on hand	\$200.00		
MLGIP-Investment account	\$1,072,153.70		
Canella Bank CD's	\$1,500,000.00		
Total Cash on hand & in banks		\$3,063,437.19	
Other assets			
MLGIP-Cap. Improve. Fund	\$11,653.55		
MLGIP-OPEB Reserve	\$1,376.96		
Total Other assets		\$13,030.51	
General fixed assets			
Land			
Land - 4608 N. Park Avenue	\$3,000,000.00		
Total Land	\$3,000,000.00		
Total General fixed assets		\$3,000,000.00	
Total Assets			\$6,076,467.70

**Liabilities**

Rental deposits	\$12,503.47	
Total Liabilities		\$12,503.47

**Equity**

Fund balances		
Reserve-Capital Improvements	\$11,653.55	
Reserve-Rothstein Scholarship	\$6,512.71	
Reserve-VISA World Points	\$11,000.00	
Reserve-OPEB Trust	\$1,376.96	
Reserve-Center Donations	\$21,608.47	
Unreserved-undesignated	\$585,013.33	
General Fund-Current Yr Earni	\$74,300.54	
General Fund-Historical Earnin	\$5,352,498.67	
Total Equity		\$6,063,964.23
Total Liability & Equity		\$6,076,467.70