

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
TREASURER'S REPORT  
AS OF FEBRUARY 28, 2023**

**General Fund**

|   |                            |
|---|----------------------------|
| Cash on Hand—End of last fiscal year  | 6,277,388.98               |
| Receipts—Operations not including reimbursements<br>Fiscal year to date (Added Void Check FY22) | 2,049,146.47               |
| Subtotal  | <u>8,326,535.45</u>        |
| Disbursements—Operations including reimbursements<br>Fiscal year to date                        | (5,088,935.40)             |
| Total Cash on Hand General Fund 02/28/23  | <b><u>3,237,600.05</u></b> |

**Capital Improvements Fund**

|   |                         |
|---|-------------------------|
| Cash on Hand—End of last fiscal year                  | 11,311.71               |
| Receipts—Fiscal year to date                          | 210.13                  |
| Disbursements—Fiscal year to date                     | <u>(.00)</u>            |
| Total Cash on Hand Capital Improvements Fund 02/28/23 | <b><u>11,521.84</u></b> |

**OPEB Trust Fund Reserve**

|   |                        |
|---|------------------------|
| Cash on Hand—End of last fiscal year                | 1,336.56               |
| Receipts—Fiscal year to date                        | 24.83                  |
| Disbursements—Fiscal year to date                   | <u>(.00)</u>           |
| Total Cash on Hand OPEB Trust Fund Reserve 02/28/23 | <b><u>1,361.39</u></b> |

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**  
4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

**Profit & Loss [Budget Analysis]**

**February 2023**

3/9/2023

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|                                | Selected Period | Budgeted     | \$ Difference |
|--------------------------------|-----------------|--------------|---------------|
| <b>REVENUES</b>                |                 |              |               |
| Property taxes                 |                 |              |               |
| A-Real property taxes- current | \$18,607.26     | \$4,000.00   | \$14,607.26   |
| B-Real property taxes-prior    | \$0.00          | \$0.00       | \$0.00        |
| C-Personal prop tax-current    | \$0.00          | \$0.00       | \$0.00        |
| D-Personal prop tax-prior      | \$0.00          | \$0.00       | \$0.00        |
| E-Business corp taxes-current  | \$0.00          | \$0.00       | \$0.00        |
| F-Business corp taxes-prior    | \$0.00          | \$0.00       | \$0.00        |
| Total Property taxes           | \$18,607.26     | \$4,000.00   | \$14,607.26   |
| G-Income taxes                 | \$302,553.09    | \$309,500.00 | (\$6,946.91)  |
| H-Gasoline-highway taxes       | \$4,713.76      | \$5,833.00   | (\$1,119.24)  |
| I-Permits & Licenses           | \$17.48         | \$2,083.00   | (\$2,065.52)  |
| J-Revenue sharing              | \$0.00          | \$0.00       | \$0.00        |
| K-Rentals-community center     | (\$9.40)        | \$0.00       | (\$9.40)      |
| L-Programs-community center    | \$41.00         | \$1,083.00   | (\$1,042.00)  |
| M-Parking violations           | \$15,956.25     | \$20,833.00  | (\$4,876.75)  |
| N-4602 Rental Income           | \$3,000.00      | \$3,000.00   | \$0.00        |
| O-Newsletter income            | \$5,847.82      | \$2,500.00   | \$3,347.82    |
| P-Duplicating income           | \$0.00          | \$0.00       | \$0.00        |
| Q-Produce sales commissions    | \$489.45        | \$0.00       | \$489.45      |
| R-Telephone commission         | \$0.00          | \$0.00       | \$0.00        |
| S-Other income                 | \$0.00          | \$0.00       | \$0.00        |
| T-Interest income              | \$16,060.78     | \$833.00     | \$15,227.78   |
| Total REVENUES                 | \$367,277.49    | \$349,665.00 | \$17,612.49   |
| <b>EXPENDITURES</b>            |                 |              |               |
| <b>GENERAL GOVERNMENT</b>      |                 |              |               |
| 1-Elections                    | \$0.00          | \$0.00       | \$0.00        |
| 2A-Financial admin & account.  | \$16.00         | \$250.00     | (\$234.00)    |
| 2B-Administrative costs        | \$941.90        | \$1,000.00   | (\$58.10)     |
| 2C-Memberships & Conferences   | \$0.00          | \$1,000.00   | (\$1,000.00)  |
| 2D-Legal counsel & consultants | \$6,380.00      | \$4,167.00   | \$2,213.00    |
| 2F-Village council reports     | \$2,831.00      | \$0.00       | \$2,831.00    |
| 3A-Salaries                    | \$61,443.54     | \$61,667.00  | (\$223.46)    |
| 3B-Health & life insurance     | \$16,764.42     | \$18,333.00  | (\$1,568.58)  |
| 3C-FICA                        | \$5,075.48      | \$4,708.00   | \$367.48      |
| 3D-Workers compensation        | \$0.00          | \$0.00       | \$0.00        |
| 3E-Retirement Contribution     | \$4,808.44      | \$4,583.00   | \$225.44      |
| 4A-Xerox Copiers               | \$77.93         | \$83.00      | (\$5.07)      |
| 4B-Aquarium                    | \$400.00        | \$0.00       | \$400.00      |
| 4C-Heating & cooling maint     | \$1,002.38      | \$1,000.00   | \$2.38        |
| 4D-Building security maint     | \$5,561.70      | \$0.00       | \$5,561.70    |
| 5A-Public officers liab ins    | \$0.00          | \$0.00       | \$0.00        |
| 5B-Treasurer's bond            | \$0.00          | \$0.00       | \$0.00        |
| 5C-Building & general liab ins | \$0.00          | \$0.00       | \$0.00        |
| 6-Telephone & utilities        | \$6,516.14      | \$2,917.00   | \$3,599.14    |
| 7-Hospitality & special events | \$347.00        | \$273.00     | \$74.00       |
| 8A-Equipment & supplies        | \$2,965.81      | \$1,167.00   | \$1,798.81    |
| 8B-Office & building furniture | \$0.00          | \$417.00     | (\$417.00)    |
| 8C-4608 N. Park Avenue         | \$9,040.68      | \$0.00       | \$9,040.68    |
| 8D-4602 N. Park maintenance    | \$11,400.15     | \$1,250.00   | \$10,150.15   |
| 8E-Comput equipment & supplies | \$44.51         | \$833.00     | (\$788.49)    |
| 8F-Center maint & repairs      | \$201.01        | \$2,917.00   | (\$2,715.99)  |
| 8G-Maintenance service         | \$594.66        | \$1,250.00   | (\$655.34)    |
| Total GENERAL GOVERNMENT       | \$136,412.75    | \$107,815.00 | \$28,597.75   |
| <b>PUBLIC SAFETY</b>           |                 |              |               |
| 9A-Security patrol contract    | \$4,968.62      | \$5,000.00   | (\$31.38)     |
| 9B-Police Field Office         | \$263.40        | \$167.00     | \$96.40       |
| 9C-Security vehicle maint      | \$595.34        | \$583.00     | \$12.34       |
| Total PUBLIC SAFETY            | \$5,827.36      | \$5,750.00   | \$77.36       |

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Profit & Loss [Budget Analysis]

**February 2023**

3/9/2023

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|  | Selected Period     | Budgeted            | \$ Difference        |
|--|---------------------|---------------------|----------------------|
| <b>PUBLIC WORKS</b>                        |                     |                     |                      |
| 10-Bus contract                            | \$43,569.68         | \$41,250.00         | \$2,319.68           |
| 11A-Street maintenance                     | \$0.00              | \$0.00              | \$0.00               |
| 11B-Sidewalk maintenance                   | \$0.00              | \$0.00              | \$0.00               |
| 11C-Snow removal                           | \$0.00              | \$15,000.00         | (\$15,000.00)        |
| 11D-Storm drain maintenance                | \$0.00              | \$0.00              | \$0.00               |
| 12A-Waste collection                       | \$1,245.45          | \$1,167.00          | \$78.45              |
| 12B-Recycling                              | \$106.00            | \$100.00            | \$6.00               |
| 13-Street lighting                         | \$1,784.01          | \$1,667.00          | \$117.01             |
| 14-Street signs                            | \$2,800.10          | \$2,500.00          | \$300.10             |
| 15-Trees                                   | \$0.00              | \$0.00              | \$0.00               |
| 16-Villagescape                            | \$1,007.00          | \$1,167.00          | (\$160.00)           |
| <b>Total PUBLIC WORKS</b>                  | <b>\$50,512.24</b>  | <b>\$62,851.00</b>  | <b>(\$12,338.76)</b> |
| <b>HEALTH, SOCIAL &amp; SHOPPING</b>       |                     |                     |                      |
| 17B-Health & social services               | \$1,100.00          | \$1,000.00          | \$100.00             |
| 17C-Housing program                        | \$0.00              | \$0.00              | \$0.00               |
| 17D-Rothstein Scholarship                  | \$0.00              | \$0.00              | \$0.00               |
| <b>Total HEALTH, SOCIAL &amp; SHOPPING</b> | <b>\$1,100.00</b>   | <b>\$1,000.00</b>   | <b>\$100.00</b>      |
| <b>RECREATION AND PARKS</b>                |                     |                     |                      |
| 18C-Lecture fees                           | \$600.00            | \$833.00            | (\$233.00)           |
| 18D-Musicians fees                         | \$3,018.00          | \$1,000.00          | \$2,018.00           |
| 18E-Instructors fees                       | \$1,904.42          | \$0.00              | \$1,904.42           |
| 18F-Trip fees                              | \$5,343.09          | \$300.00            | \$5,043.09           |
| 18G-Art & theme shows                      | \$0.00              | \$250.00            | (\$250.00)           |
| 18H-Equipment purchases-R & P              | \$0.00              | \$0.00              | \$0.00               |
| 18I-Consumable supplies                    | \$290.73            | \$333.00            | (\$42.27)            |
| 18J-Art supplies                           | \$0.00              | \$0.00              | \$0.00               |
| 18K-Lunches, brunches, etc.                | \$636.36            | \$1,167.00          | (\$530.64)           |
| 18L-Hospitality                            | \$0.00              | \$0.00              | \$0.00               |
| 18M-Center special events                  | \$1,693.20          | \$0.00              | \$1,693.20           |
| 18O-Bamberger Current Events               | \$0.00              | \$0.00              | \$0.00               |
| 19-Reading room materials                  | \$44.22             | \$250.00            | (\$205.78)           |
| 20C-Village newsletter                     | \$2,872.00          | \$2,417.00          | \$455.00             |
| 21A-Village Parks-electricity              | \$0.00              | \$125.00            | (\$125.00)           |
| 21B-Village Parks-water                    | \$0.00              | \$0.00              | \$0.00               |
| 21C-Village Parks-fount maint              | \$1,155.00          | \$0.00              | \$1,155.00           |
| 21D-Village Parks-light maint              | \$0.00              | \$250.00            | (\$250.00)           |
| 21E-Village Parks-furniture                | \$0.00              | \$0.00              | \$0.00               |
| 21F-Village Parks-Walk Maint               | \$0.00              | \$0.00              | \$0.00               |
| 21G-Art Fund                               | \$0.00              | \$250.00            | (\$250.00)           |
| 23-Village Parks-landscaping               | \$6,752.20          | \$8,333.00          | (\$1,580.80)         |
| 24-Arborist                                | \$0.00              | \$1,250.00          | (\$1,250.00)         |
| <b>Total RECREATION AND PARKS</b>          | <b>\$24,309.22</b>  | <b>\$16,758.00</b>  | <b>\$7,551.22</b>    |
| <b>CAPITAL IMPROVEMENTS FUND</b>           |                     |                     |                      |
| 26-Cap. Improve. Fund Deposit              | \$0.00              | \$0.00              | \$0.00               |
| <b>DEBT SERVICE</b>                        |                     |                     |                      |
| 25A-Interest                               | \$0.00              | \$0.00              | \$0.00               |
| 25B-Interest                               | \$0.00              | \$0.00              | \$0.00               |
| 25C-Principal                              | \$0.00              | \$0.00              | \$0.00               |
| 25D-Service charges                        | \$0.00              | \$0.00              | \$0.00               |
| Suspense                                   | \$0.00              | \$0.00              | \$0.00               |
| <b>Total DEBT SERVICE</b>                  | <b>\$0.00</b>       | <b>\$0.00</b>       | <b>\$0.00</b>        |
| <b>Total EXPENDITURES</b>                  | <b>\$218,161.57</b> | <b>\$194,174.00</b> | <b>\$23,987.57</b>   |
| <b>Net Profit / (Loss)</b>                 | <b>\$149,115.92</b> | <b>\$155,491.00</b> | <b>(\$6,375.08)</b>  |

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

## Profit & Loss [Budget Analysis]

July 2022-February 2023

3/9/2023

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|                                | Selected Period       | Budgeted              | \$ Difference       | Budgeted              |
|--------------------------------|-----------------------|-----------------------|---------------------|-----------------------|
| <b>REVENUES</b>                |                       |                       |                     |                       |
| Property taxes                 |                       |                       |                     |                       |
| A-Real property taxes- current | \$655,482.09          | \$624,000.00          | \$31,482.09         | \$640,000.00          |
| B-Real property taxes-prior    | \$14.80               | \$0.00                | \$14.80             | \$0.00                |
| C-Personal prop tax-current    | \$0.00                | \$0.00                | \$0.00              | \$0.00                |
| D-Personal prop tax-prior      | \$110.21              | \$0.00                | \$110.21            | \$0.00                |
| E-Business corp taxes-current  | \$0.00                | \$0.00                | \$0.00              | \$0.00                |
| F-Business corp taxes-prior    | \$0.00                | \$0.00                | \$0.00              | \$0.00                |
| Total Property taxes           | <u>\$655,607.10</u>   | <u>\$624,000.00</u>   | <u>\$31,607.10</u>  | <u>\$640,000.00</u>   |
| G-Income taxes                 | \$879,690.66          | \$930,000.00          | (\$50,309.34)       | \$1,464,000.00        |
| H-Gasoline-highway taxes       | \$60,608.16           | \$46,664.00           | \$13,944.16         | \$70,000.00           |
| I-Permits & Licenses           | \$4,052.75            | \$16,664.00           | (\$12,611.25)       | \$25,000.00           |
| J-Revenue sharing              | \$108,511.00          | \$95,245.00           | \$13,266.00         | \$95,245.00           |
| K-Rentals-community center     | \$832.55              | \$0.00                | \$832.55            | \$0.00                |
| L-Programs-community center    | \$1,665.67            | \$8,664.00            | (\$6,998.33)        | \$13,000.00           |
| M-Parking violations           | \$219,213.00          | \$166,664.00          | \$52,549.00         | \$250,000.00          |
| N-4602 Rental Income           | \$24,000.00           | \$24,000.00           | \$0.00              | \$36,000.00           |
| O-Newsletter income            | \$21,374.06           | \$20,000.00           | \$1,374.06          | \$30,000.00           |
| P-Duplicating income           | \$0.00                | \$0.00                | \$0.00              | \$0.00                |
| Q-Produce sales commissions    | \$7,098.25            | \$0.00                | \$7,098.25          | \$0.00                |
| R-Telephone commission         | \$0.00                | \$0.00                | \$0.00              | \$0.00                |
| S-Other income                 | \$400.00              | \$0.00                | \$400.00            | \$0.00                |
| T-Interest income              | \$64,252.27           | \$6,664.00            | \$57,588.27         | \$10,000.00           |
| Total REVENUES                 | <u>\$2,047,305.47</u> | <u>\$1,938,665.00</u> | <u>\$108,740.47</u> | <u>\$2,633,245.00</u> |
| <b>EXPENDITURES</b>            |                       |                       |                     |                       |
| <b>GENERAL GOVERNMENT</b>      |                       |                       |                     |                       |
| 1-Elections                    | \$122.31              | \$0.00                | \$122.31            | \$6,500.00            |
| 2A-Financial admin & account.  | \$10,051.44           | \$12,000.00           | (\$1,948.56)        | \$13,000.00           |
| 2B-Administrative costs        | \$13,083.57           | \$8,000.00            | \$5,083.57          | \$12,000.00           |
| 2C-Memberships & Conferences   | \$33,225.75           | \$21,500.00           | \$11,725.75         | \$25,000.00           |
| 2D-Legal counsel & consultants | \$150,960.86          | \$33,332.00           | \$117,628.86        | \$50,000.00           |
| 2F-Village council reports     | \$2,831.00            | \$3,000.00            | (\$169.00)          | \$3,000.00            |
| 3A-Salaries                    | \$469,044.18          | \$493,332.00          | (\$24,287.82)       | \$740,000.00          |
| 3B-Health & life insurance     | \$146,130.33          | \$146,664.00          | (\$533.67)          | \$220,000.00          |
| 3C-FICA                        | \$36,120.31           | \$37,664.00           | (\$1,543.69)        | \$56,500.00           |
| 3D-Workers compensation        | \$0.00                | \$0.00                | \$0.00              | \$0.00                |
| 3E-Retirement Contribution     | \$35,987.80           | \$36,664.00           | (\$676.20)          | \$55,000.00           |
| 4A-Xerox Copiers               | \$2,251.08            | \$664.00              | \$1,587.08          | \$1,000.00            |
| 4B-Aquarium                    | \$2,828.08            | \$0.00                | \$2,828.08          | \$0.00                |
| 4C-Heating & cooling maint     | \$8,019.32            | \$8,000.00            | \$19.32             | \$12,000.00           |
| 4D-Building security maint     | \$10,935.64           | \$3,375.00            | \$7,560.64          | \$4,500.00            |
| 5A-Public officers liab ins    | \$0.00                | \$0.00                | \$0.00              | \$0.00                |
| 5B-Treasurer's bond            | \$0.00                | \$0.00                | \$0.00              | \$0.00                |
| 5C-Building & general liab ins | \$11,690.00           | \$11,690.00           | \$0.00              | \$11,690.00           |
| 6-Telephone & utilities        | \$41,246.38           | \$23,332.00           | \$17,914.38         | \$35,000.00           |
| 7-Hospitality & special events | \$7,238.12            | \$13,911.00           | (\$6,672.88)        | \$15,000.00           |
| 8A-Equipment & supplies        | \$15,989.05           | \$9,332.00            | \$6,657.05          | \$14,000.00           |
| 8B-Office & building furniture | \$1,104.49            | \$3,336.00            | (\$2,231.51)        | \$5,000.00            |
| 8C-4608 N. Park Avenue         | \$60,558.16           | \$0.00                | \$60,558.16         | \$0.00                |
| 8D-4602 N. Park maintenance    | \$20,041.64           | \$10,000.00           | \$10,041.64         | \$15,000.00           |
| 8E-Comput equipment & supplies | \$8,820.47            | \$6,664.00            | \$2,156.47          | \$10,000.00           |
| 8F-Center maint & repairs      | \$84,431.60           | \$23,332.00           | \$61,099.60         | \$35,000.00           |
| 8G-Maintenance service         | \$15,790.54           | \$10,000.00           | \$5,790.54          | \$15,000.00           |
| Total GENERAL GOVERNMENT       | <u>\$1,188,502.12</u> | <u>\$915,792.00</u>   | <u>\$272,710.12</u> | <u>\$1,354,190.00</u> |
| <b>PUBLIC SAFETY</b>           |                       |                       |                     |                       |
| 9A-Security patrol contract    | \$43,606.02           | \$40,000.00           | \$3,606.02          | \$60,000.00           |
| 9B-Police Field Office         | \$1,841.90            | \$1,332.00            | \$509.90            | \$2,000.00            |
| 9C-Security vehicle maint      | \$5,200.93            | \$4,664.00            | \$536.93            | \$7,000.00            |
| Total PUBLIC SAFETY            | <u>\$50,648.85</u>    | <u>\$45,996.00</u>    | <u>\$4,652.85</u>   | <u>\$69,000.00</u>    |

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Profit & Loss [Budget Analysis]

July 2022-February 2023

3/9/2023

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|  | Selected Period       | Budgeted              | \$ Difference         | Budgeted              |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>PUBLIC WORKS</b>                        |                       |                       |                       |                       |
| 10-Bus contract                            | \$341,829.44          | \$330,000.00          | \$11,829.44           | \$495,000.00          |
| 11A-Street maintenance                     | \$1,841.00            | \$0.00                | \$1,841.00            | \$15,000.00           |
| 11B-Sidewalk maintenance                   | \$0.00                | \$0.00                | \$0.00                | \$20,000.00           |
| 11C-Snow removal                           | \$0.00                | \$35,000.00           | (\$35,000.00)         | \$50,000.00           |
| 11D-Storm drain maintenance                | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| 12A-Waste collection                       | \$9,963.60            | \$9,332.00            | \$631.60              | \$14,000.00           |
| 12B-Recycling                              | \$1,642.40            | \$800.00              | \$842.40              | \$1,200.00            |
| 13-Street lighting                         | \$16,242.91           | \$13,332.00           | \$2,910.91            | \$20,000.00           |
| 14-Street signs                            | \$3,560.10            | \$5,000.00            | (\$1,439.90)          | \$5,000.00            |
| 15-Trees                                   | \$25.76               | \$5,000.00            | (\$4,974.24)          | \$10,000.00           |
| 16-Villagescape                            | \$8,056.02            | \$9,336.00            | (\$1,279.98)          | \$14,000.00           |
| <b>Total PUBLIC WORKS</b>                  | <b>\$383,161.23</b>   | <b>\$407,800.00</b>   | <b>(\$24,638.77)</b>  | <b>\$644,200.00</b>   |
| <b>HEALTH, SOCIAL &amp; SHOPPING</b>       |                       |                       |                       |                       |
| 17B-Health & social services               | \$8,324.00            | \$8,000.00            | \$324.00              | \$12,000.00           |
| 17C-Housing program                        | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| 17D-Rothstein Scholarship                  | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| <b>Total HEALTH, SOCIAL &amp; SHOPPING</b> | <b>\$8,324.00</b>     | <b>\$8,000.00</b>     | <b>\$324.00</b>       | <b>\$12,000.00</b>    |
| <b>RECREATION AND PARKS</b>                |                       |                       |                       |                       |
| 18C-Lecture fees                           | \$1,990.88            | \$6,664.00            | (\$4,673.12)          | \$10,000.00           |
| 18D-Musicians fees                         | \$19,291.58           | \$13,000.00           | \$6,291.58            | \$20,000.00           |
| 18E-Instructors fees                       | (\$5,409.91)          | \$0.00                | (\$5,409.91)          | \$0.00                |
| 18F-Trip fees                              | \$8,628.27            | \$1,800.00            | \$6,828.27            | \$3,000.00            |
| 18G-Art & theme shows                      | \$464.56              | \$2,000.00            | (\$1,535.44)          | \$3,000.00            |
| 18H-Equipment purchases-R & P              | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| 18I-Consumable supplies                    | \$2,574.51            | \$2,664.00            | (\$89.49)             | \$4,000.00            |
| 18J-Art supplies                           | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| 18K-Lunches, brunches, etc.                | \$6,438.31            | \$9,332.00            | (\$2,893.69)          | \$14,000.00           |
| 18L-Hospitality                            | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| 18M-Center special events                  | \$24,661.32           | \$22,000.00           | \$2,661.32            | \$35,000.00           |
| 18O-Bamberger Current Events               | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| 19-Reading room materials                  | \$2,255.48            | \$2,000.00            | \$255.48              | \$3,000.00            |
| 20C-Village newsletter                     | \$22,642.50           | \$19,332.00           | \$3,310.50            | \$29,000.00           |
| 21A-Village Parks-electricity              | \$699.43              | \$1,000.00            | (\$300.57)            | \$1,500.00            |
| 21B-Village Parks-water                    | \$6,199.87            | \$5,000.00            | \$1,199.87            | \$10,000.00           |
| 21C-Village Parks-fount maint              | \$12,501.67           | \$15,000.00           | (\$2,498.33)          | \$20,000.00           |
| 21D-Village Parks-light maint              | \$0.00                | \$2,000.00            | (\$2,000.00)          | \$3,000.00            |
| 21E-Village Parks-furniture                | \$0.00                | \$500.00              | (\$500.00)            | \$2,000.00            |
| 21F-Village Parks-Walk Maint               | \$0.00                | \$1,500.00            | (\$1,500.00)          | \$3,000.00            |
| 21G-Art Fund                               | \$0.00                | \$2,000.00            | (\$2,000.00)          | \$3,000.00            |
| 23-Village Parks-landscaping               | \$62,117.40           | \$66,664.00           | (\$4,546.60)          | \$100,000.00          |
| 24-Arborist                                | \$9,390.00            | \$10,000.00           | (\$610.00)            | \$15,000.00           |
| <b>Total RECREATION AND PARKS</b>          | <b>\$174,445.87</b>   | <b>\$182,456.00</b>   | <b>(\$8,010.13)</b>   | <b>\$278,500.00</b>   |
| <b>CAPITAL IMPROVEMENTS FUND</b>           |                       |                       |                       |                       |
| 26-Cap. Improve. Fund Deposit              | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| <b>DEBT SERVICE</b>                        |                       |                       |                       |                       |
| 25A-Interest                               | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| 25B-Interest                               | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| 25C-Principal                              | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| 25D-Service charges                        | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| Suspense                                   | \$0.00                | \$0.00                | \$0.00                | \$0.00                |
| <b>Total DEBT SERVICE</b>                  | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>         | <b>\$0.00</b>         |
| <b>Total EXPENDITURES</b>                  | <b>\$1,805,082.07</b> | <b>\$1,560,044.00</b> | <b>\$245,038.07</b>   | <b>\$2,357,890.00</b> |
| <b>Net Profit / (Loss)</b>                 | <b>\$242,223.40</b>   | <b>\$378,521.00</b>   | <b>(\$136,297.60)</b> | <b>\$275,355.00</b>   |

FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2022 To 2/28/2023

3/9/2023

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| ID#      | Src                      | Date       | Memo/Payee                  | Debit    | Credit | Job No. |
|----------|--------------------------|------------|-----------------------------|----------|--------|---------|
| 1-2500   | MLGIP-Cap. Improve. Fund |            |                             |          |        |         |
| GJ002924 | GJ                       | 7/28/2022  | Record July Interest        | \$9.25   |        |         |
| CR014150 | CR                       | 8/31/2022  | Record August 2022 Interest | \$14.13  |        |         |
| CR014208 | CR                       | 9/30/2022  | September 2022 Interest     | \$20.26  |        |         |
| CR014235 | CR                       | 10/31/2022 | Record Oct 2022 Interest    | \$23.44  |        |         |
| CR014234 | CR                       | 11/1/2022  | Record November 2022 Intere | \$29.29  |        |         |
| CR014278 | CR                       | 12/1/2022  | Record December 2022 Intere | \$33.40  |        |         |
| CR014310 | CR                       | 1/3/2023   | Record Jan 2023 Interest    | \$38.59  |        |         |
| CR014352 | CR                       | 2/28/2023  | Record Feb 2023 Interest    | \$41.77  |        |         |
|          |                          |            |                             | \$210.13 | \$0.00 |         |

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815**Account Transactions****7/1/2022 To 2/28/2023**

3/9/2023

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| ID#      | Src                | Date       | Memo/Payee                  | Debit   | Credit | Job No. |
|----------|--------------------|------------|-----------------------------|---------|--------|---------|
| 1-2600   | MLGIP-OPEB Reserve |            |                             |         |        |         |
| GJ002925 | GJ                 | 7/28/2022  | Record July 2022 Interest   | \$1.09  |        |         |
| CR014149 | CR                 | 8/31/2022  | Record August 2022 Interest | \$1.67  |        |         |
| CR014209 | CR                 | 9/30/2022  | September 2022 Interest     | \$2.39  |        |         |
| CR014236 | CR                 | 10/31/2022 | Record Oct 2022 Interest    | \$2.77  |        |         |
| CR014237 | CR                 | 11/1/2022  | Record Nov 2022 Interest    | \$3.46  |        |         |
| CR014279 | CR                 | 12/1/2022  | record Dec 2022 Interest    | \$3.95  |        |         |
| CR014311 | CR                 | 1/3/2023   | Record Jan 2023 Interest    | \$4.56  |        |         |
| CR014353 | CR                 | 2/28/2023  | Record Feb 2023 Interest    | \$4.94  |        |         |
|          |                    |            |                             | \$24.83 | \$0.00 |         |

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815**Balance Sheet****As of February 28, 2023**

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|                                |                       |                       |                              |
|--------------------------------|-----------------------|-----------------------|------------------------------|
| <b>Assets</b>                  |                       |                       |                              |
| Cash on hand & in banks        |                       |                       |                              |
| Capital Bank-Operating         | \$26,904.95           |                       |                              |
| Capital Bank-ICS               | \$188,942.30          |                       |                              |
| Capital Bank-Imprest           | \$356.25              |                       |                              |
| Capital Bank-Money Market      | \$245,000.00          |                       |                              |
| Bank of America-Checking       | \$3,056.34            |                       |                              |
| Petty cash on hand             | \$200.00              |                       |                              |
| MLGIP-Investment account       | <u>\$2,773,140.21</u> |                       |                              |
| Total Cash on hand & in banks  |                       | \$3,237,600.05        |                              |
| Other assets                   |                       |                       |                              |
| MLGIP-Cap. Improve. Fund       | \$11,521.84           |                       |                              |
| MLGIP-OPEB Reserve             | <u>\$1,361.39</u>     |                       |                              |
| Total Other assets             |                       | \$12,883.23           |                              |
| General fixed assets           |                       |                       |                              |
| Land                           |                       |                       |                              |
| Land - 4608 N. Park Avenue     | <u>\$3,000,000.00</u> |                       |                              |
| Total Land                     |                       | <u>\$3,000,000.00</u> |                              |
| Total General fixed assets     |                       | <u>\$3,000,000.00</u> |                              |
| Total Assets                   |                       |                       | <u><u>\$6,250,483.28</u></u> |
| <b>Liabilities</b>             |                       |                       |                              |
| Rental deposits                |                       | <u>\$12,503.47</u>    |                              |
| Total Liabilities              |                       |                       | \$12,503.47                  |
| <b>Equity</b>                  |                       |                       |                              |
| Fund balances                  |                       |                       |                              |
| Reserve-Capital Improvements   |                       | \$11,521.84           |                              |
| Reserve-Rothstein Scholarship  |                       | \$6,512.71            |                              |
| Reserve-VISA World Points      |                       | \$11,000.00           |                              |
| Reserve-OPEB Trust             |                       | \$1,361.39            |                              |
| Reserve-Center Donations       |                       | \$21,608.47           |                              |
| Unreserved-undesignated        |                       | \$591,253.33          |                              |
| General Fund-Current Yr Earni  |                       | \$242,223.40          |                              |
| General Fund-Historical Earnin |                       | <u>\$5,352,498.67</u> |                              |
| Total Equity                   |                       |                       | \$6,237,979.81               |
| Total Liability & Equity       |                       |                       | <u><u>\$6,250,483.28</u></u> |