

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF JANUARY 31, 2023**

General Fund

Cash on Hand—End of last fiscal year	6,277,388.98
Receipts—Operations not including reimbursements Fiscal year to date (Added Void Check FY22)	1,681,868.98
Subtotal	<u>7,959,257.96</u>
Disbursements—Operations including reimbursements Fiscal year to date	(4,589,395.71)
Total Cash on Hand General Fund 01/31/23	<u>3,369,862.25</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,311.71
Receipts—Fiscal year to date	168.36
Disbursements—Fiscal year to date	<u>(00)</u>
Total Cash on Hand Capital Improvements Fund 01/31/23	<u>11,480.07</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,336.56
Receipts—Fiscal year to date	19.89
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 01/31/23	<u>1,356.45</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

January 2023

2/6/2023

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	Selected Period	Budgeted	\$ Difference
REVENUES			
Property taxes			
A-Real property taxes- current	\$50,164.42	\$58,000.00	(\$7,835.58)
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	\$50,164.42	\$58,000.00	(\$7,835.58)
G-Income taxes	\$51,097.59	\$12,000.00	\$39,097.59
H-Gasoline-highway taxes	\$13,628.55	\$5,833.00	\$7,795.55
I-Permits & Licenses	\$0.00	\$2,083.00	(\$2,083.00)
J-Revenue sharing	\$0.00	\$0.00	\$0.00
K-Rentals-community center	\$317.66	\$0.00	\$317.66
L-Programs-community center	\$140.00	\$1,083.00	(\$943.00)
M-Parking violations	\$20,070.00	\$20,833.00	(\$763.00)
N-4602 Rental Income	\$3,000.00	\$3,000.00	\$0.00
O-Newsletter income	\$852.63	\$2,500.00	(\$1,647.37)
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$517.80	\$0.00	\$517.80
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$11,533.27	\$833.00	\$10,700.27
Total REVENUES	\$151,321.92	\$106,165.00	\$45,156.92
EXPENDITURES			
GENERAL GOVERNMENT			
1-Elections	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$16.00	\$250.00	(\$234.00)
2B-Administrative costs	\$1,426.40	\$1,000.00	\$426.40
2C-Memberships & Conferences	\$6,227.69	\$1,000.00	\$5,227.69
2D-Legal counsel & consultants	\$16,394.00	\$4,167.00	\$12,227.00
2F-Village council reports	\$0.00	\$3,000.00	(\$3,000.00)
3A-Salaries	\$60,559.17	\$61,667.00	(\$1,107.83)
3B-Health & life insurance	\$19,043.78	\$18,333.00	\$710.78
3C-FICA	\$4,994.38	\$4,708.00	\$286.38
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,632.77	\$4,583.00	\$49.77
4A-Xerox Copiers	\$376.63	\$83.00	\$293.63
4B-Aquarium	\$400.00	\$0.00	\$400.00
4C-Heating & cooling maint	\$1,002.42	\$1,000.00	\$2.42
4D-Building security maint	\$0.00	\$1,125.00	(\$1,125.00)
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$7,961.64	\$2,917.00	\$5,044.64
7-Hospitality & special events	\$0.00	\$273.00	(\$273.00)
8A-Equipment & supplies	\$1,292.03	\$1,167.00	\$125.03
8B-Office & building furniture	\$0.00	\$417.00	(\$417.00)
8C-4608 N. Park Avenue	\$5,018.99	\$0.00	\$5,018.99
8D-4602 N. Park maintenance	\$379.00	\$1,250.00	(\$871.00)
8E-Comput equipment & supplies	\$83.66	\$833.00	(\$749.34)
8F-Center maint & repairs	\$12,727.93	\$2,917.00	\$9,810.93
8G-Maintenance service	\$2,844.94	\$1,250.00	\$1,594.94
Total GENERAL GOVERNMENT	\$145,381.43	\$111,940.00	\$33,441.43
PUBLIC SAFETY			
9A-Security patrol contract	\$5,793.47	\$5,000.00	\$793.47
9B-Police Field Office	\$409.78	\$167.00	\$242.78
9C-Security vehicle maint	\$694.18	\$583.00	\$111.18
Total PUBLIC SAFETY	\$6,897.43	\$5,750.00	\$1,147.43

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

January 2023

2/6/2023

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	Selected Period	Budgeted	\$ Difference
PUBLIC WORKS			
10-Bus contract	\$43,569.68	\$41,250.00	\$2,319.68
11A-Street maintenance	\$0.00	\$0.00	\$0.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00
11C-Snow removal	\$0.00	\$15,000.00	(\$15,000.00)
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,245.45	\$1,167.00	\$78.45
12B-Recycling	\$106.00	\$100.00	\$6.00
13-Street lighting	\$1,861.47	\$1,667.00	\$194.47
14-Street signs	\$0.00	\$0.00	\$0.00
15-Trees	\$0.00	\$0.00	\$0.00
16-Villagescape	\$1,007.00	\$1,167.00	(\$160.00)
Total PUBLIC WORKS	<u>\$47,789.60</u>	<u>\$60,351.00</u>	<u>(\$12,561.40)</u>
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$1,944.00	\$1,000.00	\$944.00
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	<u>\$1,944.00</u>	<u>\$1,000.00</u>	<u>\$944.00</u>
RECREATION AND PARKS			
18C-Lecture fees	\$0.00	\$833.00	(\$833.00)
18D-Musicians fees	\$630.00	\$1,000.00	(\$370.00)
18E-Instructors fees	(\$8,661.63)	\$0.00	(\$8,661.63)
18F-Trip fees	(\$14.69)	\$0.00	(\$14.69)
18G-Art & theme shows	(\$40.00)	\$250.00	(\$290.00)
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$324.53	\$333.00	(\$8.47)
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$1,118.79	\$1,167.00	(\$48.21)
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$8,126.18	\$9,000.00	(\$873.82)
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$553.61	\$250.00	\$303.61
20C-Village newsletter	\$2,772.00	\$2,417.00	\$355.00
21A-Village Parks-electricity	\$126.10	\$125.00	\$1.10
21B-Village Parks-water	\$250.42	\$0.00	\$250.42
21C-Village Parks-fount maint	\$0.00	\$0.00	\$0.00
21D-Village Parks-light maint	\$0.00	\$250.00	(\$250.00)
21E-Village Parks-furniture	\$0.00	\$0.00	\$0.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	(\$250.00)
23-Village Parks-landscaping	\$6,752.19	\$8,333.00	(\$1,580.81)
24-Arborist	\$0.00	\$1,250.00	(\$1,250.00)
Total RECREATION AND PARKS	<u>\$11,937.50</u>	<u>\$25,458.00</u>	<u>(\$13,520.50)</u>
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total EXPENDITURES	<u>\$213,949.96</u>	<u>\$204,499.00</u>	<u>\$9,450.96</u>
Net Profit / (Loss)	<u>(\$62,628.04)</u>	<u>(\$98,334.00)</u>	<u>\$35,705.96</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2022-January 2023

2/8/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$636,874.83	\$620,000.00	\$16,874.83	\$640,000.00
B-Real property taxes-prior	\$14.80	\$0.00	\$14.80	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$110.21	\$0.00	\$110.21	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	\$636,999.84	\$620,000.00	\$16,999.84	\$640,000.00
G-Income taxes	\$577,137.57	\$620,500.00	(\$43,362.43)	\$1,464,000.00
H-Gasoline-highway taxes	\$55,894.40	\$40,831.00	\$15,063.40	\$70,000.00
I-Permits & Licenses	\$4,035.27	\$14,581.00	(\$10,545.73)	\$25,000.00
J-Revenue sharing	\$108,511.00	\$95,245.00	\$13,266.00	\$95,245.00
K-Rentals-community center	\$841.95	\$0.00	\$841.95	\$0.00
L-Programs-community center	\$1,624.67	\$7,581.00	(\$5,956.33)	\$13,000.00
M-Parking violations	\$203,256.75	\$145,831.00	\$57,425.75	\$250,000.00
N-4602 Rental Income	\$21,000.00	\$21,000.00	\$0.00	\$36,000.00
O-Newsletter income	\$15,526.24	\$17,500.00	(\$1,973.76)	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$6,608.80	\$0.00	\$6,608.80	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$400.00	\$0.00	\$400.00	\$0.00
T-Interest income	\$48,191.49	\$5,831.00	\$42,360.49	\$10,000.00
Total REVENUES	\$1,680,027.98	\$1,588,900.00	\$91,127.98	\$2,633,245.00
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$122.31	\$0.00	\$122.31	\$6,500.00
2A-Financial admin & account.	\$10,035.44	\$11,750.00	(\$1,714.56)	\$13,000.00
2B-Administrative costs	\$12,141.67	\$7,000.00	\$5,141.67	\$12,000.00
2C-Memberships & Conferences	\$33,225.75	\$20,500.00	\$12,725.75	\$25,000.00
2D-Legal counsel & consultants	\$144,580.86	\$29,165.00	\$115,415.86	\$50,000.00
2F-Village council reports	\$0.00	\$3,000.00	(\$3,000.00)	\$3,000.00
3A-Salaries	\$407,600.64	\$431,665.00	(\$24,064.36)	\$740,000.00
3B-Health & life insurance	\$130,084.23	\$128,331.00	\$1,753.23	\$220,000.00
3C-FICA	\$31,044.83	\$32,956.00	(\$1,911.17)	\$56,500.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$31,179.36	\$32,081.00	(\$901.64)	\$55,000.00
4A-Xerox Copiers	\$2,173.15	\$581.00	\$1,592.15	\$1,000.00
4B-Aquarium	\$2,428.08	\$0.00	\$2,428.08	\$0.00
4C-Heating & cooling maint	\$7,016.94	\$7,000.00	\$16.94	\$12,000.00
4D-Building security maint	\$5,373.94	\$3,375.00	\$1,998.94	\$4,500.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$11,690.00	\$11,690.00	\$0.00	\$11,690.00
6-Telephone & utilities	\$34,885.13	\$20,415.00	\$14,470.13	\$35,000.00
7-Hospitality & special events	\$6,891.12	\$13,638.00	(\$6,746.88)	\$15,000.00
8A-Equipment & supplies	\$13,023.24	\$8,165.00	\$4,858.24	\$14,000.00
8B-Office & building furniture	\$1,104.49	\$2,919.00	(\$1,814.51)	\$5,000.00
8C-4608 N. Park Avenue	\$51,517.48	\$0.00	\$51,517.48	\$0.00
8D-4602 N. Park maintenance	\$8,641.49	\$8,750.00	(\$108.51)	\$15,000.00
8E-Comput equipment & supplies	\$8,775.96	\$5,831.00	\$2,944.96	\$10,000.00
8F-Center maint & repairs	\$84,230.59	\$20,415.00	\$63,815.59	\$35,000.00
8G-Maintenance service	\$15,195.88	\$8,750.00	\$6,445.88	\$15,000.00
Total GENERAL GOVERNMENT	\$1,052,962.58	\$807,977.00	\$244,985.58	\$1,354,190.00
PUBLIC SAFETY				
9A-Security patrol contract	\$38,637.40	\$35,000.00	\$3,637.40	\$60,000.00
9B-Police Field Office	\$1,578.50	\$1,165.00	\$413.50	\$2,000.00
9C-Security vehicle maint	\$4,605.59	\$4,081.00	\$524.59	\$7,000.00
Total PUBLIC SAFETY	\$44,821.49	\$40,246.00	\$4,575.49	\$69,000.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

July 2022-January 2023

2/8/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
PUBLIC WORKS				
10-Bus contract	\$298,259.76	\$288,750.00	\$9,509.76	\$495,000.00
11A-Street maintenance	\$1,841.00	\$0.00	\$1,841.00	\$15,000.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00	\$20,000.00
11C-Snow removal	\$0.00	\$20,000.00	(\$20,000.00)	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$8,718.15	\$8,165.00	\$553.15	\$14,000.00
12B-Recycling	\$1,536.40	\$700.00	\$836.40	\$1,200.00
13-Street lighting	\$14,458.90	\$11,665.00	\$2,793.90	\$20,000.00
14-Street signs	\$760.00	\$2,500.00	(\$1,740.00)	\$5,000.00
15-Trees	\$25.76	\$5,000.00	(\$4,974.24)	\$10,000.00
16-Villagescape	\$7,049.02	\$8,169.00	(\$1,119.98)	\$14,000.00
Total PUBLIC WORKS	\$332,648.99	\$344,949.00	(\$12,300.01)	\$644,200.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$7,224.00	\$7,000.00	\$224.00	\$12,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$7,224.00	\$7,000.00	\$224.00	\$12,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$1,540.88	\$5,831.00	(\$4,290.12)	\$10,000.00
18D-Musicians fees	\$16,826.58	\$12,000.00	\$4,826.58	\$20,000.00
18E-Instructors fees	(\$6,445.33)	\$0.00	(\$6,445.33)	\$0.00
18F-Trip fees	\$3,285.18	\$1,500.00	\$1,785.18	\$3,000.00
18G-Art & theme shows	\$464.56	\$1,750.00	(\$1,285.44)	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$2,283.78	\$2,331.00	(\$47.22)	\$4,000.00
18J-Art supplies	\$0.00	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$5,801.95	\$8,165.00	(\$2,363.05)	\$14,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$22,998.12	\$22,000.00	\$998.12	\$35,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$2,211.26	\$1,750.00	\$461.26	\$3,000.00
20C-Village newsletter	\$19,770.50	\$16,915.00	\$2,855.50	\$29,000.00
21A-Village Parks-electricity	\$699.43	\$875.00	(\$175.57)	\$1,500.00
21B-Village Parks-water	\$6,199.87	\$5,000.00	\$1,199.87	\$10,000.00
21C-Village Parks-fount maint	\$11,346.67	\$15,000.00	(\$3,653.33)	\$20,000.00
21D-Village Parks-light maint	\$0.00	\$1,750.00	(\$1,750.00)	\$3,000.00
21E-Village Parks-furniture	\$0.00	\$500.00	(\$500.00)	\$2,000.00
21F-Village Parks-Walk Maint	\$0.00	\$1,500.00	(\$1,500.00)	\$3,000.00
21G-Art Fund	\$0.00	\$1,750.00	(\$1,750.00)	\$3,000.00
23-Village Parks-landscaping	\$55,365.20	\$58,331.00	(\$2,965.80)	\$100,000.00
24-Arborist	\$9,390.00	\$8,750.00	\$640.00	\$15,000.00
Total RECREATION AND PARKS	\$151,738.65	\$165,698.00	(\$13,959.35)	\$278,500.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$1,589,395.71	\$1,365,870.00	\$223,525.71	\$2,357,890.00
Net Profit / (Loss)	\$90,632.27	\$223,030.00	(\$132,397.73)	\$275,355.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815**Account Transactions****7/1/2022 To 1/31/2023**

2/8/2023

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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2500	MLGIP-Cap. Improve. Fund					
GJ002924	GJ	7/28/2022	Record July Interest	\$9.25		
CR014150	CR	8/31/2022	Record August 2022 Interest	\$14.13		
CR014208	CR	9/30/2022	September 2022 Interest	\$20.26		
CR014235	CR	10/31/2022	Record Oct 2022 Interest	\$23.44		
CR014234	CR	11/1/2022	Record November 2022 Intere	\$29.29		
CR014278	CR	12/1/2022	Record December 2022 Intere	\$33.40		
CR014310	CR	1/3/2023	Record Jan 2023 Interest	\$38.59		
				\$168.36	\$0.00	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815**Account Transactions****7/1/2022 To 1/31/2023**

2/8/2023

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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2600	MLGIP-OPEB Reserve					
GJ002925	GJ	7/28/2022	Record July 2022 Interest	\$1.09		
CR014149	CR	8/31/2022	Record August 2022 Interest	\$1.67		
CR014209	CR	9/30/2022	September 2022 Interest	\$2.39		
CR014236	CR	10/31/2022	Record Oct 2022 Interest	\$2.77		
CR014237	CR	11/1/2022	Record Nov 2022 Interest	\$3.46		
CR014279	CR	12/1/2022	record Dec 2022 Interest	\$3.95		
CR014311	CR	1/3/2023	Record Jan 2023 Interest	\$4.56		
				\$19.89	\$0.00	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Balance Sheet**As of January 31, 2023**

Assets			
Cash on hand & in banks			
Capital Bank-Operating	\$22,059.77		
Capital Bank-ICS	\$187,850.77		
Capital Bank-Imprest	\$356.25		
Capital Bank-Money Market	\$245,000.00		
Bank of America-Checking	\$3,072.32		
Petty cash on hand	\$200.00		
MLGIP-Investment account	\$2,911,323.14		
Total Cash on hand & in banks		\$3,369,862.25	
Other assets			
MLGIP-Cap. Improve. Fund	\$11,480.07		
MLGIP-OPEB Reserve	\$1,356.45		
Total Other assets		\$12,836.52	
General fixed assets			
Land			
Land - 4608 N. Park Avenue	\$3,000,000.00		
Total Land	\$3,000,000.00		
Total General fixed assets		\$3,000,000.00	
Total Assets			<u>\$6,382,698.77</u>
Liabilities			
Rental deposits		\$12,503.47	
Total Liabilities			\$12,503.47
Equity			
Fund balances			
Reserve-Capital Improvements	\$11,480.07		
Reserve-Rothstein Scholarship	\$6,512.71		
Reserve-VISA World Points	\$11,000.00		
Reserve-OPEB Trust	\$1,356.45		
Reserve-Center Donations	\$21,608.47		
Unreserved-undesignated	\$875,106.66		
General Fund-Current Yr Earni	\$90,632.27		
General Fund-Historical Earnin	\$5,352,498.67		
Total Equity		\$6,370,195.30	
Total Liability & Equity			<u>\$6,382,698.77</u>