

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF DECEMBER 31, 2022**

General Fund

Cash on Hand—End of last fiscal year	6,277,388.98
Receipts—Operations not including reimbursements Fiscal year to date (Added Void Check FY22)	1,530,547.06
Subtotal	<u>7,807,936.04</u>
Disbursements—Operations including reimbursements Fiscal year to date	(4,376,654.34)
Total Cash on Hand General Fund 12/31/22	<u>3,431,281.70</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,311.71
Receipts—Fiscal year to date	129.77
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 12/31/22	<u>11,441.48</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,336.56
Receipts—Fiscal year to date	15.33
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 12/31/22	<u>1,351.89</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

December 2022

1/4/2023

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	Selected Period	Budgeted	\$ Difference
REVENUES			
Property taxes			
A-Real property taxes- current	\$23,026.51	\$5,000.00	\$18,026.51
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	\$23,026.51	\$5,000.00	\$18,026.51
G-Income taxes	(\$108,511.00)	\$0.00	(\$108,511.00)
H-Gasoline-highway taxes	\$0.00	\$5,833.00	(\$5,833.00)
I-Permits & Licenses	\$16.92	\$2,083.00	(\$2,066.08)
J-Revenue sharing	\$108,511.00	\$0.00	\$108,511.00
K-Rentals-community center	\$500.00	\$0.00	\$500.00
L-Programs-community center	\$0.00	\$1,083.00	(\$1,083.00)
M-Parking violations	\$25,155.00	\$20,833.00	\$4,322.00
N-4602 Rental Income	\$3,000.00	\$3,000.00	\$0.00
O-Newsletter income	\$910.17	\$2,500.00	(\$1,589.83)
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$717.10	\$0.00	\$717.10
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$9,272.60	\$833.00	\$8,439.60
Total REVENUES	\$62,598.30	\$41,165.00	\$21,433.30
EXPENDITURES			
GENERAL GOVERNMENT			
1-Elections	\$44.49	\$0.00	\$44.49
2A-Financial admin & account.	\$0.00	\$250.00	(\$250.00)
2B-Administrative costs	\$275.00	\$1,000.00	(\$725.00)
2C-Memberships & Conferences	\$20.00	\$0.00	\$20.00
2D-Legal counsel & consultants	\$493.00	\$4,167.00	(\$3,674.00)
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$61,457.45	\$61,667.00	(\$209.55)
3B-Health & life insurance	\$18,841.45	\$18,333.00	\$508.45
3C-FICA	\$4,079.41	\$4,708.00	(\$628.59)
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,700.77	\$4,583.00	\$117.77
4A-Xerox Copiers	\$361.01	\$83.00	\$278.01
4B-Aquarium	\$400.00	\$0.00	\$400.00
4C-Heating & cooling maint	\$1,002.42	\$1,000.00	\$2.42
4D-Building security maint	\$498.97	\$0.00	\$498.97
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$1,674.64	\$2,917.00	(\$1,242.36)
7-Hospitality & special events	\$537.00	\$12,000.00	(\$11,463.00)
8A-Equipment & supplies	\$1,573.24	\$1,167.00	\$406.24
8B-Office & building furniture	\$1,104.49	\$417.00	\$687.49
8C-4608 N. Park Avenue	\$9,288.45	\$0.00	\$9,288.45
8D-4602 N. Park maintenance	\$0.00	\$1,250.00	(\$1,250.00)
8E-Comput equipment & supplies	\$0.00	\$833.00	(\$833.00)
8F-Center maint & repairs	\$9,207.00	\$2,917.00	\$6,290.00
8G-Maintenance service	\$983.66	\$1,250.00	(\$266.34)
Total GENERAL GOVERNMENT	\$116,542.45	\$118,542.00	(\$1,999.55)
PUBLIC SAFETY			
9A-Security patrol contract	\$200.00	\$5,000.00	(\$4,800.00)
9B-Police Field Office	\$210.64	\$167.00	\$43.64
9C-Security vehicle maint	\$0.00	\$0.00	\$0.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

December 2022

1/4/2023

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	Selected Period	Budgeted	\$ Difference
PUBLIC WORKS			
10-Bus contract	\$43,869.68	\$41,250.00	\$2,619.68
11A-Street maintenance	\$0.00	\$0.00	\$0.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00
11C-Snow removal	\$0.00	\$5,000.00	(\$5,000.00)
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,245.45	\$1,167.00	\$78.45
12B-Recycling	\$106.00	\$100.00	\$6.00
13-Street lighting	\$5,683.24	\$1,667.00	\$4,016.24
14-Street signs	\$0.00	\$0.00	\$0.00
15-Trees	\$0.00	\$0.00	\$0.00
16-Villagescape	\$1,007.01	\$1,167.00	(\$159.99)
Total PUBLIC WORKS	<u>\$51,911.38</u>	<u>\$50,351.00</u>	<u>\$1,560.38</u>
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$880.00	\$1,000.00	(\$120.00)
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	<u>\$880.00</u>	<u>\$1,000.00</u>	<u>(\$120.00)</u>
RECREATION AND PARKS			
18C-Lecture fees	\$300.00	\$833.00	(\$533.00)
18D-Musicians fees	\$3,401.58	\$1,000.00	\$2,401.58
18E-Instructors fees	\$4,914.65	\$0.00	\$4,914.65
18F-Trip fees	\$42.48	\$300.00	(\$257.52)
18G-Art & theme shows	\$0.00	\$250.00	(\$250.00)
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$199.62	\$333.00	(\$133.38)
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$478.82	\$1,167.00	(\$688.18)
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$97.16	\$0.00	\$97.16
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$0.00	\$250.00	(\$250.00)
20C-Village newsletter	\$2,872.00	\$2,417.00	\$455.00
21A-Village Parks-electricity	\$109.20	\$125.00	(\$15.80)
21B-Village Parks-water	\$0.00	\$0.00	\$0.00
21C-Village Parks-fount maint	\$2,408.18	\$2,500.00	(\$91.82)
21D-Village Parks-light maint	\$0.00	\$250.00	(\$250.00)
21E-Village Parks-furniture	\$0.00	\$0.00	\$0.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	(\$250.00)
23-Village Parks-landscaping	\$6,752.19	\$8,333.00	(\$1,580.81)
24-Arborist	\$0.00	\$1,250.00	(\$1,250.00)
Total RECREATION AND PARKS	<u>\$21,575.88</u>	<u>\$19,258.00</u>	<u>\$2,317.88</u>
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total EXPENDITURES	<u>\$191,320.35</u>	<u>\$194,901.00</u>	<u>(\$3,580.65)</u>
Net Profit / (Loss)	<u>(\$128,722.05)</u>	<u>(\$153,736.00)</u>	<u>\$25,013.95</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2022-December 2022

1/4/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$586,710.41	\$562,000.00	\$24,710.41	\$640,000.00
B-Real property taxes-prior	\$14.80	\$0.00	\$14.80	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$110.21	\$0.00	\$110.21	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$586,835.42</u>	<u>\$562,000.00</u>	<u>\$24,835.42</u>	<u>\$640,000.00</u>
G-Income taxes	\$526,039.98	\$608,500.00	(\$82,460.02)	\$1,464,000.00
H-Gasoline-highway taxes	\$42,265.85	\$34,998.00	\$7,267.85	\$70,000.00
I-Permits & Licenses	\$4,035.27	\$12,498.00	(\$8,462.73)	\$25,000.00
J-Revenue sharing	\$108,511.00	\$95,245.00	\$13,266.00	\$95,245.00
K-Rentals-community center	\$524.29	\$0.00	\$524.29	\$0.00
L-Programs-community center	\$1,484.67	\$6,498.00	(\$5,013.33)	\$13,000.00
M-Parking violations	\$183,186.75	\$124,998.00	\$58,188.75	\$250,000.00
N-4602 Rental Income	\$18,000.00	\$18,000.00	\$0.00	\$36,000.00
O-Newsletter income	\$14,673.61	\$15,000.00	(\$326.39)	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$6,091.00	\$0.00	\$6,091.00	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$400.00	\$0.00	\$400.00	\$0.00
T-Interest income	\$36,658.22	\$4,998.00	\$31,660.22	\$10,000.00
Total REVENUES	<u>\$1,528,706.06</u>	<u>\$1,482,735.00</u>	<u>\$45,971.06</u>	<u>\$2,633,245.00</u>
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$122.31	\$0.00	\$122.31	\$6,500.00
2A-Financial admin & account.	\$10,019.44	\$11,500.00	(\$1,480.56)	\$13,000.00
2B-Administrative costs	\$10,715.27	\$6,000.00	\$4,715.27	\$12,000.00
2C-Memberships & Conferences	\$26,998.06	\$19,500.00	\$7,498.06	\$25,000.00
2D-Legal counsel & consultants	\$128,186.86	\$24,998.00	\$103,188.86	\$50,000.00
2F-Village council reports	\$0.00	\$0.00	\$0.00	\$3,000.00
3A-Salaries	\$347,041.47	\$369,998.00	(\$22,956.53)	\$740,000.00
3B-Health & life insurance	\$111,040.45	\$109,998.00	\$1,042.45	\$220,000.00
3C-FICA	\$26,050.45	\$28,248.00	(\$2,197.55)	\$56,500.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$26,546.59	\$27,498.00	(\$951.41)	\$55,000.00
4A-Xerox Copiers	\$1,796.52	\$498.00	\$1,298.52	\$1,000.00
4B-Aquarium	\$2,028.08	\$0.00	\$2,028.08	\$0.00
4C-Heating & cooling maint	\$6,014.52	\$6,000.00	\$14.52	\$12,000.00
4D-Building security maint	\$5,373.94	\$2,250.00	\$3,123.94	\$4,500.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$11,690.00	\$11,690.00	\$0.00	\$11,690.00
6-Telephone & utilities	\$26,923.49	\$17,498.00	\$9,425.49	\$35,000.00
7-Hospitality & special events	\$6,891.12	\$13,365.00	(\$6,473.88)	\$15,000.00
8A-Equipment & supplies	\$11,731.21	\$6,998.00	\$4,733.21	\$14,000.00
8B-Office & building furniture	\$1,104.49	\$2,502.00	(\$1,397.51)	\$5,000.00
8C-4608 N. Park Avenue	\$46,587.08	\$0.00	\$46,587.08	\$0.00
8D-4602 N. Park maintenance	\$8,262.49	\$7,500.00	\$762.49	\$15,000.00
8E-Comput equipment & supplies	\$8,692.30	\$4,998.00	\$3,694.30	\$10,000.00
8F-Center maint & repairs	\$71,502.66	\$17,498.00	\$54,004.66	\$35,000.00
8G-Maintenance service	\$12,350.94	\$7,500.00	\$4,850.94	\$15,000.00
Total GENERAL GOVERNMENT	<u>\$907,669.74</u>	<u>\$696,037.00</u>	<u>\$211,632.74</u>	<u>\$1,354,190.00</u>
PUBLIC SAFETY				
9A-Security patrol contract	\$32,843.93	\$30,000.00	\$2,843.93	\$60,000.00
9B-Police Field Office	\$1,168.72	\$998.00	\$170.72	\$2,000.00
9C-Security vehicle maint	\$0.00	\$0.00	\$0.00	\$0.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

July 2022-December 2022

1/4/2023

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	Selected Period	Budgeted	\$ Difference	Budgeted
PUBLIC WORKS				
10-Bus contract	\$254,690.08	\$247,500.00	\$7,190.08	\$495,000.00
11A-Street maintenance	\$1,841.00	\$0.00	\$1,841.00	\$15,000.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00	\$20,000.00
11C-Snow removal	\$0.00	\$5,000.00	(\$5,000.00)	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$7,472.70	\$6,998.00	\$474.70	\$14,000.00
12B-Recycling	\$1,430.40	\$600.00	\$830.40	\$1,200.00
13-Street lighting	\$12,597.43	\$9,998.00	\$2,599.43	\$20,000.00
14-Street signs	\$760.00	\$2,500.00	(\$1,740.00)	\$5,000.00
15-Trees	\$25.76	\$5,000.00	(\$4,974.24)	\$10,000.00
16-Villagescape	\$6,042.02	\$7,002.00	(\$959.98)	\$14,000.00
Total PUBLIC WORKS	<u>\$284,859.39</u>	<u>\$284,598.00</u>	<u>\$261.39</u>	<u>\$644,200.00</u>
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$5,280.00	\$6,000.00	(\$720.00)	\$12,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	<u>\$5,280.00</u>	<u>\$6,000.00</u>	<u>(\$720.00)</u>	<u>\$12,000.00</u>
RECREATION AND PARKS				
18C-Lecture fees	\$1,540.88	\$4,998.00	(\$3,457.12)	\$10,000.00
18D-Musicians fees	\$16,196.58	\$11,000.00	\$5,196.58	\$20,000.00
18E-Instructors fees	\$2,216.30	\$0.00	\$2,216.30	\$0.00
18F-Trip fees	\$3,264.87	\$1,500.00	\$1,764.87	\$3,000.00
18G-Art & theme shows	\$504.56	\$1,500.00	(\$995.44)	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$1,959.25	\$1,998.00	(\$38.75)	\$4,000.00
18J-Art supplies	\$0.00	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$4,683.16	\$6,998.00	(\$2,314.84)	\$14,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$14,871.94	\$13,000.00	\$1,871.94	\$35,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$1,657.65	\$1,500.00	\$157.65	\$3,000.00
20C-Village newsletter	\$16,998.50	\$14,498.00	\$2,500.50	\$29,000.00
21A-Village Parks-electricity	\$573.33	\$750.00	(\$176.67)	\$1,500.00
21B-Village Parks-water	\$5,949.45	\$5,000.00	\$949.45	\$10,000.00
21C-Village Parks-fount maint	\$12,501.67	\$15,000.00	(\$2,498.33)	\$20,000.00
21D-Village Parks-light maint	\$0.00	\$1,500.00	(\$1,500.00)	\$3,000.00
21E-Village Parks-furniture	\$0.00	\$500.00	(\$500.00)	\$2,000.00
21F-Village Parks-Walk Maint	\$0.00	\$1,500.00	(\$1,500.00)	\$3,000.00
21G-Art Fund	\$0.00	\$1,500.00	(\$1,500.00)	\$3,000.00
23-Village Parks-landscaping	\$48,613.01	\$49,998.00	(\$1,384.99)	\$100,000.00
24-Arborist	\$9,390.00	\$7,500.00	\$1,890.00	\$15,000.00
Total RECREATION AND PARKS	<u>\$140,921.15</u>	<u>\$140,240.00</u>	<u>\$681.15</u>	<u>\$278,500.00</u>
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total EXPENDITURES	<u>\$1,376,654.34</u>	<u>\$1,161,371.00</u>	<u>\$215,283.34</u>	<u>\$2,357,890.00</u>
Net Profit / (Loss)	<u>\$152,051.72</u>	<u>\$321,364.00</u>	<u>(\$169,312.28)</u>	<u>\$275,355.00</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2022 To 12/31/2022

1/4/2023
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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2500	MLGIP-Cap. Improve. Fund					
GJ002924	GJ	7/28/2022	Record July Interest	\$9.25		
CR014150	CR	8/31/2022	Record August 2022 Interest	\$14.13		
CR014208	CR	9/30/2022	September 2022 Interest	\$20.26		
CR014235	CR	10/31/2022	Record Oct 2022 Interest	\$23.44		
CR014234	CR	11/1/2022	Record November 2022 Intere	\$29.29		
CR014278	CR	12/1/2022	Record December 2022 Intere	\$33.40		
				<u>\$129.77</u>	<u>\$0.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2022 To 12/31/2022

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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2600	MLGIP-OPEB Reserve					
GJ002925	GJ	7/28/2022	Record July 2022 Interest	\$1.09		
CR014149	CR	8/31/2022	Record August 2022 Interest	\$1.67		
CR014209	CR	9/30/2022	September 2022 Interest	\$2.39		
CR014236	CR	10/31/2022	Record Oct 2022 Interest	\$2.77		
CR014237	CR	11/1/2022	Record Nov 2022 Interest	\$3.46		
CR014279	CR	12/1/2022	record Dec 2022 Interest	\$3.95		
				\$15.33	\$0.00	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815**Balance Sheet****As of December 31, 2022**

Assets			
Cash on hand & in banks			
Capital Bank-Operating	\$44,460.44		
Capital Bank-ICS	\$186,625.76		
Capital Bank-Imprest	\$356.25		
Capital Bank-Money Market	\$245,000.00		
Bank of America-Checking	\$2,661.91		
Petty cash on hand	\$200.00		
MLGIP-Investment account	\$2,951,977.34		
Total Cash on hand & in banks		\$3,431,281.70	
Other assets			
MLGIP-Cap. Improve. Fund	\$11,441.48		
MLGIP-OPEB Reserve	\$1,351.89		
Total Other assets		\$12,793.37	
General fixed assets			
Land			
Land - 4608 N. Park Avenue	\$3,000,000.00		
Total Land	\$3,000,000.00		
Total General fixed assets		\$3,000,000.00	
Total Assets			<u>\$6,444,075.07</u>
Liabilities			
Rental deposits		\$12,503.47	
Total Liabilities		\$12,503.47	
Equity			
Fund balances			
Reserve-Capital Improvements	\$11,441.48		
Reserve-Rothstein Scholarship	\$6,512.71		
Reserve-VISA World Points	\$11,000.00		
Reserve-OPEB Trust	\$1,351.89		
Reserve-Center Donations	\$21,608.47		
Unreserved-undesignated	\$875,106.66		
General Fund-Current Yr Earni	\$152,051.72		
General Fund-Historical Earnin	\$5,352,498.67		
Total Equity		\$6,431,571.60	
Total Liability & Equity			<u>\$6,444,075.07</u>