

**. FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF OCTOBER 31, 2022**

General Fund

Cash on Hand—End of last fiscal year	6,277,388.98
Receipts—Operations not including reimbursements Fiscal year to date (Added Void Check FY22)	970,243.01
Subtotal	<u>7,247,631.99</u>
Disbursements—Operations including reimbursements Fiscal year to date	(3,953,828.44)
Total Cash on Hand General Fund 10/31/22	<u>3,293,803.55</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,311.71
Receipts—Fiscal year to date	67.08
Disbursements—Fiscal year to date	<u>(00)</u>
Total Cash on Hand Capital Improvements Fund 10/31/22	<u>11,378.79</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,336.56
Receipts—Fiscal year to date	7.92
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 10/31/22	<u>1,344.48</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

October 2022

11/9/2022

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	Selected Period	Budgeted	\$ Difference
REVENUES			
Property taxes			
A-Real property taxes- current	\$436,549.29	\$450,000.00	(\$13,450.71)
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$0.00	\$0.00	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	\$436,549.29	\$450,000.00	(\$13,450.71)
G-Income taxes	\$20,662.09	\$35,000.00	(\$14,337.91)
H-Gasoline-highway taxes	\$0.00	\$5,833.00	(\$5,833.00)
I-Permits & Licenses	\$0.00	\$2,083.00	(\$2,083.00)
J-Revenue sharing	\$0.00	\$0.00	\$0.00
K-Rentals-community center	\$0.00	\$0.00	\$0.00
L-Programs-community center	\$425.00	\$1,083.00	(\$658.00)
M-Parking violations	\$33,734.25	\$20,833.00	\$12,901.25
N-4602 Rental Income	\$3,000.00	\$3,000.00	\$0.00
O-Newsletter income	\$2,778.94	\$2,500.00	\$278.94
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$1,329.90	\$0.00	\$1,329.90
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$6,797.64	\$833.00	\$5,964.64
Total REVENUES	\$505,277.11	\$521,165.00	(\$15,887.89)
EXPENDITURES			
GENERAL GOVERNMENT			
1-Elections	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$1,843.75	\$2,750.00	(\$906.25)
2B-Administrative costs	\$470.39	\$1,000.00	(\$529.61)
2C-Memberships & Conferences	\$1,237.10	\$1,500.00	(\$262.90)
2D-Legal counsel & consultants	\$51,318.86	\$4,166.00	\$47,152.86
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$56,743.12	\$61,666.00	(\$4,922.88)
3B-Health & life insurance	\$18,835.36	\$18,333.00	\$502.36
3C-FICA	\$4,101.10	\$4,708.00	(\$606.90)
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,354.52	\$4,583.00	(\$228.48)
4A-Xerox Copiers	\$427.30	\$83.00	\$344.30
4B-Aquarium	\$428.08	\$0.00	\$428.08
4C-Heating & cooling maint	\$1,002.42	\$1,000.00	\$2.42
4D-Building security maint	\$0.00	\$1,125.00	(\$1,125.00)
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$6,405.67	\$2,916.00	\$3,489.67
7-Hospitality & special events	\$200.00	\$273.00	(\$73.00)
8A-Equipment & supplies	\$2,912.49	\$1,166.00	\$1,746.49
8B-Office & building furniture	\$0.00	\$417.00	(\$417.00)
8C-4608 N. Park Avenue	\$626.04	\$0.00	\$626.04
8D-4602 N. Park maintenance	\$0.00	\$1,250.00	(\$1,250.00)
8E-Comput equipment & supplies	\$53.48	\$833.00	(\$779.52)
8F-Center maint & repairs	\$4,187.97	\$2,916.00	\$1,271.97
8G-Maintenance service	\$384.78	\$1,250.00	(\$865.22)
Total GENERAL GOVERNMENT	\$155,532.43	\$111,935.00	\$43,597.43
PUBLIC SAFETY			
9A-Security patrol contract	\$5,663.81	\$5,000.00	\$663.81
9B-Police Field Office	\$218.91	\$166.00	\$52.91
9C-Security vehicle maint	\$678.64	\$583.00	\$95.64
Total PUBLIC SAFETY	\$6,561.36	\$5,749.00	\$812.36

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

October 2022

11/9/2022

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	Selected Period	Budgeted	\$ Difference
PUBLIC WORKS			
10-Bus contract	\$44,044.68	\$41,250.00	\$2,794.68
11A-Street maintenance	\$0.00	\$0.00	\$0.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00
11C-Snow removal	\$0.00	\$0.00	\$0.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$0.00	\$1,166.00	(\$1,166.00)
12B-Recycling	\$0.00	\$100.00	(\$100.00)
13-Street lighting	\$1,394.44	\$1,666.00	(\$271.56)
14-Street signs	\$0.00	\$0.00	\$0.00
15-Trees	\$0.00	\$5,000.00	(\$5,000.00)
16-Villagescape	\$1,007.01	\$1,167.00	(\$159.99)
Total PUBLIC WORKS	\$46,446.13	\$50,349.00	(\$3,902.87)
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$880.00	\$1,000.00	(\$120.00)
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$880.00	\$1,000.00	(\$120.00)
RECREATION AND PARKS			
18C-Lecture fees	\$450.00	\$833.00	(\$383.00)
18D-Musicians fees	\$1,900.00	\$2,000.00	(\$100.00)
18E-Instructors fees	\$376.50	\$0.00	\$376.50
18F-Trip fees	(\$533.54)	\$300.00	(\$833.54)
18G-Art & theme shows	\$0.00	\$250.00	(\$250.00)
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$637.38	\$333.00	\$304.38
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$847.15	\$1,166.00	(\$318.85)
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$2,795.47	\$0.00	\$2,795.47
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$410.47	\$250.00	\$160.47
20C-Village newsletter	\$2,898.00	\$2,416.00	\$482.00
21A-Village Parks-electricity	\$106.64	\$125.00	(\$18.36)
21B-Village Parks-water	\$15.71	\$1,250.00	(\$1,234.29)
21C-Village Parks-fount maint	\$1,507.81	\$2,500.00	(\$992.19)
21D-Village Parks-light maint	\$0.00	\$250.00	(\$250.00)
21E-Village Parks-furniture	\$0.00	\$0.00	\$0.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	(\$250.00)
23-Village Parks-landscaping	\$6,652.19	\$8,333.00	(\$1,680.81)
24-Arborist	\$0.00	\$1,250.00	(\$1,250.00)
Total RECREATION AND PARKS	\$18,063.78	\$21,506.00	(\$3,442.22)
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$227,483.70	\$190,539.00	\$36,944.70
Net Profit / (Loss)	\$277,793.41	\$330,626.00	(\$52,832.59)

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2022 through October 2022

11/9/2022

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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$539,898.02	\$510,000.00	\$29,898.02	\$640,000.00
B-Real property taxes-prior	\$14.80	\$0.00	\$14.80	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$110.21	\$0.00	\$110.21	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$540,023.03</u>	<u>\$510,000.00</u>	<u>\$30,023.03</u>	<u>\$640,000.00</u>
G-Income taxes	\$208,101.71	\$125,000.00	\$83,101.71	\$1,464,000.00
H-Gasoline-highway taxes	\$34,676.47	\$23,332.00	\$11,344.47	\$70,000.00
I-Permits & Licenses	\$3,775.90	\$8,332.00	(\$4,556.10)	\$25,000.00
J-Revenue sharing	\$0.00	\$95,245.00	(\$95,245.00)	\$95,245.00
K-Rentals-community center	\$24.29	\$0.00	\$24.29	\$0.00
L-Programs-community center	\$609.67	\$4,332.00	(\$3,722.33)	\$13,000.00
M-Parking violations	\$133,675.50	\$83,332.00	\$50,343.50	\$250,000.00
N-4602 Rental Income	\$12,000.00	\$12,000.00	\$0.00	\$36,000.00
O-Newsletter income	\$11,205.12	\$10,000.00	\$1,205.12	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$4,296.40	\$0.00	\$4,296.40	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$400.00	\$0.00	\$400.00	\$0.00
T-Interest income	\$19,613.92	\$3,332.00	\$16,281.92	\$10,000.00
Total REVENUES	<u>\$968,402.01</u>	<u>\$874,905.00</u>	<u>\$93,497.01</u>	<u>\$2,633,245.00</u>
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$77.82	\$0.00	\$77.82	\$6,500.00
2A-Financial admin & account.	\$8,766.94	\$11,000.00	(\$2,233.06)	\$13,000.00
2B-Administrative costs	\$8,128.31	\$4,000.00	\$4,128.31	\$12,000.00
2C-Memberships & Conferences	\$22,294.30	\$19,500.00	\$2,794.30	\$25,000.00
2D-Legal counsel & consultants	\$127,076.86	\$16,664.00	\$110,412.86	\$50,000.00
2F-Village council reports	\$0.00	\$0.00	\$0.00	\$3,000.00
3A-Salaries	\$226,009.49	\$246,664.00	(\$20,654.51)	\$740,000.00
3B-Health & life insurance	\$73,363.64	\$73,332.00	\$31.64	\$220,000.00
3C-FICA	\$18,068.85	\$18,832.00	(\$763.15)	\$56,500.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$17,245.24	\$18,332.00	(\$1,086.76)	\$55,000.00
4A-Xerox Copiers	\$1,024.45	\$332.00	\$692.45	\$1,000.00
4B-Aquarium	\$1,228.08	\$0.00	\$1,228.08	\$0.00
4C-Heating & cooling maint	\$4,009.68	\$4,000.00	\$9.68	\$12,000.00
4D-Building security maint	\$4,874.97	\$2,250.00	\$2,624.97	\$4,500.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$11,690.00	\$11,690.00	\$0.00	\$11,690.00
6-Telephone & utilities	\$20,379.29	\$11,664.00	\$8,715.29	\$35,000.00
7-Hospitality & special events	\$844.12	\$1,092.00	(\$247.88)	\$15,000.00
8A-Equipment & supplies	\$8,632.31	\$4,664.00	\$3,968.31	\$14,000.00
8B-Office & building furniture	\$0.00	\$1,668.00	(\$1,668.00)	\$5,000.00
8C-4608 N. Park Avenue	\$25,203.22	\$0.00	\$25,203.22	\$0.00
8D-4602 N. Park maintenance	\$7,056.55	\$5,000.00	\$2,056.55	\$15,000.00
8E-Comput equipment & supplies	\$4,882.85	\$3,332.00	\$1,550.85	\$10,000.00
8F-Center maint & repairs	\$61,185.67	\$11,664.00	\$49,521.67	\$35,000.00
8G-Maintenance service	\$8,114.14	\$5,000.00	\$3,114.14	\$15,000.00
Total GENERAL GOVERNMENT	<u>\$660,156.78</u>	<u>\$470,680.00</u>	<u>\$189,476.78</u>	<u>\$1,354,190.00</u>
PUBLIC SAFETY				
9A-Security patrol contract	\$21,761.83	\$20,000.00	\$1,761.83	\$60,000.00
9B-Police Field Office	\$799.28	\$664.00	\$135.28	\$2,000.00
9C-Security vehicle maint	\$2,607.51	\$2,332.00	\$275.51	\$7,000.00
Total PUBLIC SAFETY	<u>\$25,168.62</u>	<u>\$22,996.00</u>	<u>\$2,172.62</u>	<u>\$69,000.00</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

July 2022 through October 2022

11/9/2022

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	Selected Period	Budgeted	\$ Difference	Budgeted
PUBLIC WORKS				
10-Bus contract	\$167,250.72	\$165,000.00	\$2,250.72	\$495,000.00
11A-Street maintenance	\$1,841.00	\$0.00	\$1,841.00	\$15,000.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00	\$20,000.00
11C-Snow removal	\$0.00	\$0.00	\$0.00	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$4,981.80	\$4,664.00	\$317.80	\$14,000.00
12B-Recycling	\$424.00	\$400.00	\$24.00	\$1,200.00
13-Street lighting	\$5,232.77	\$6,664.00	(\$1,431.23)	\$20,000.00
14-Street signs	\$760.00	\$0.00	\$760.00	\$5,000.00
15-Trees	\$25.76	\$5,000.00	(\$4,974.24)	\$10,000.00
16-Villagescape	\$4,028.01	\$4,668.00	(\$639.99)	\$14,000.00
Total PUBLIC WORKS	\$184,544.06	\$186,396.00	(\$1,851.94)	\$644,200.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$3,520.00	\$4,000.00	(\$480.00)	\$12,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$3,520.00	\$4,000.00	(\$480.00)	\$12,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$850.00	\$3,332.00	(\$2,482.00)	\$10,000.00
18D-Musicians fees	\$10,045.00	\$8,000.00	\$2,045.00	\$20,000.00
18E-Instructors fees	(\$3,754.13)	\$0.00	(\$3,754.13)	\$0.00
18F-Trip fees	(\$248.90)	\$900.00	(\$1,148.90)	\$3,000.00
18G-Art & theme shows	\$504.56	\$1,000.00	(\$495.44)	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$1,714.64	\$1,332.00	\$382.64	\$4,000.00
18J-Art supplies	\$0.00	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$2,764.38	\$4,664.00	(\$1,899.62)	\$14,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$9,122.84	\$13,000.00	(\$3,877.16)	\$35,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$1,259.32	\$1,000.00	\$259.32	\$3,000.00
20C-Village newsletter	\$11,186.50	\$9,664.00	\$1,522.50	\$29,000.00
21A-Village Parks-electricity	\$366.10	\$500.00	(\$133.90)	\$1,500.00
21B-Village Parks-water	\$4,559.52	\$5,000.00	(\$440.48)	\$10,000.00
21C-Village Parks-fount maint	\$7,088.42	\$10,000.00	(\$2,911.58)	\$20,000.00
21D-Village Parks-light maint	\$0.00	\$1,000.00	(\$1,000.00)	\$3,000.00
21E-Village Parks-furniture	\$0.00	\$500.00	(\$500.00)	\$2,000.00
21F-Village Parks-Walk Maint	\$0.00	\$1,500.00	(\$1,500.00)	\$3,000.00
21G-Art Fund	\$0.00	\$1,000.00	(\$1,000.00)	\$3,000.00
23-Village Parks-landscaping	\$28,530.73	\$33,332.00	(\$4,801.27)	\$100,000.00
24-Arborist	\$6,450.00	\$5,000.00	\$1,450.00	\$15,000.00
Total RECREATION AND PARKS	\$80,438.98	\$100,724.00	(\$20,285.02)	\$278,500.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$953,828.44	\$784,796.00	\$169,032.44	\$2,357,890.00
Net Profit / (Loss)	\$14,573.57	\$90,109.00	(\$75,535.43)	\$275,355.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2022 To 10/31/2022

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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2500	MLGIP-Cap. Improve. Fund					
GJ002924	GJ	7/28/2022	Record July Interest	\$9.25		
CR014150	CR	8/31/2022	Record August 2022 Interest	\$14.13		
CR014208	CR	9/30/2022	September 2022 Interest	\$20.26		
CR014235	CR	10/31/2022	Record Oct 2022 Interest	\$23.44		
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				\$67.08	\$0.00	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2022 To 10/31/2022

11/9/2022
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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2600	MLGIP-OPEB Reserve					
GJ002925	GJ	7/28/2022	Record July 2022 Interest	\$1.09		
CR014149	CR	8/31/2022	Record August 2022 Interest	\$1.67		
CR014209	CR	9/30/2022	September 2022 Interest	\$2.39		
CR014236	CR	10/31/2022	Record Oct 2022 Interest	\$2.77		
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				\$7.92	\$0.00	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815**Balance Sheet****As of October 2022**

Assets			
Cash on hand & in banks			
Capital Bank-Operating	\$90,887.63		
Capital Bank-ICS	\$184,380.89		
Capital Bank-Imprest	\$556.25		
Capital Bank-Money Market	\$245,000.00		
Bank of America-Checking	\$15,979.84		
Petty cash on hand	\$200.00		
MLGIP-Investment account	<u>\$2,756,798.94</u>		
Total Cash on hand & in banks		\$3,293,803.55	
Other assets			
MLGIP-Cap. Improve. Fund	\$11,378.79		
MLGIP-OPEB Reserve	<u>\$1,344.48</u>		
Total Other assets		\$12,723.27	
General fixed assets			
Land			
Land - 4608 N. Park Avenue	<u>\$3,000,000.00</u>		
Total Land		<u>\$3,000,000.00</u>	
Total General fixed assets		\$3,000,000.00	
Total Assets			<u>\$6,306,526.82</u>
Liabilities			
Rental deposits		<u>\$12,503.47</u>	
Total Liabilities			\$12,503.47
Equity			
Fund balances			
Reserve-Capital Improvements	\$11,378.79		
Reserve-Rothstein Scholarship	\$6,512.71		
Reserve-VISA World Points	\$11,000.00		
Reserve-OPEB Trust	\$1,344.48		
Reserve-Center Donations	\$21,608.47		
Unreserved-undesignated	\$875,106.66		
General Fund-Current Yr Earni	\$14,573.57		
General Fund-Historical Eamin	<u>\$5,352,498.67</u>		
Total Equity		\$6,294,023.35	
Total Liability & Equity			<u>\$6,306,526.82</u>