

**. FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF AUGUST 31, 2022**

General Fund

Cash on Hand—End of last fiscal year	6,277,388.98
Receipts—Operations not including reimbursements Fiscal year to date (Added Void Check FY22)	181,662.95
Subtotal	<u>6,459,051.93</u>
Disbursements—Operations including reimbursements Fiscal year to date	(463,042.08)
Good Faith Deposit-4608 N Park (Unreserved-Undesignated Fund)	(25,000.00)
Total Cash on Hand General Fund 8/31/22	<u>5,971,009.85</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,311.71
Receipts—Fiscal year to date	23.38
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 8/31/22	<u>11,335.09</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,336.56
Receipts—Fiscal year to date	2.76
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 8/31/22	<u>1,339.32</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

August 2022

9/8/2022
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	Selected Period	Budgeted	\$ Difference
REVENUES			
Property taxes			
A-Real property taxes- current	\$30,287.30	\$30,000.00	\$287.30
B-Real property taxes-prior	\$14.80	\$0.00	\$14.80
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$110.21	\$0.00	\$110.21
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$30,412.31</u>	<u>\$30,000.00</u>	<u>\$412.31</u>
G-Income taxes	\$29,783.53	\$40,000.00	(\$10,216.47)
H-Gasoline-highway taxes	\$4,619.85	\$5,833.00	(\$1,213.15)
I-Permits & Licenses	\$3,525.90	\$2,083.00	\$1,442.90
J-Revenue sharing	\$0.00	\$95,245.00	(\$95,245.00)
K-Rentals-community center	\$25.00	\$0.00	\$25.00
L-Programs-community center	(\$0.33)	\$1,083.00	(\$1,083.33)
M-Parking violations	\$28,923.75	\$20,833.00	\$8,090.75
N-4602 Rental Income	\$3,000.00	\$3,000.00	\$0.00
O-Newsletter income	\$4,066.08	\$2,500.00	\$1,566.08
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$1,104.70	\$0.00	\$1,104.70
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$400.00	\$0.00	\$400.00
T-Interest income	\$1,213.97	\$833.00	\$380.97
Total REVENUES	<u>\$107,074.76</u>	<u>\$201,410.00</u>	<u>(\$94,335.24)</u>
EXPENDITURES			
GENERAL GOVERNMENT			
1-Elections	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$812.50	\$2,750.00	(\$1,937.50)
2B-Administrative costs	\$492.20	\$1,000.00	(\$507.80)
2C-Memberships & Conferences	\$6,230.85	\$17,000.00	(\$10,769.15)
2D-Legal counsel & consultants	\$4,974.00	\$4,166.00	\$808.00
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$56,371.18	\$61,666.00	(\$5,294.82)
3B-Health & life insurance	\$17,920.95	\$18,333.00	(\$412.05)
3C-FICA	\$4,663.38	\$4,708.00	(\$44.62)
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,343.06	\$4,583.00	(\$239.94)
4A-Xerox Copiers	\$63.57	\$83.00	(\$19.43)
4B-Aquarium	\$400.00	\$0.00	\$400.00
4C-Heating & cooling maint	\$1,002.42	\$1,000.00	\$2.42
4D-Building security maint	\$0.00	\$0.00	\$0.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$5,981.71	\$2,916.00	\$3,065.71
7-Hospitality & special events	\$30.00	\$273.00	(\$243.00)
8A-Equipment & supplies	\$2,308.56	\$1,166.00	\$1,142.56
8B-Office & building furniture	\$0.00	\$417.00	(\$417.00)
8D-4602 N. Park maintenance	(\$3,649.52)	\$1,250.00	(\$4,899.52)
8E-Comput equipment & supplies	\$111.91	\$833.00	(\$721.09)
8F-Center maint & repairs	\$32,551.00	\$2,916.00	\$29,635.00
8G-Maintenance service	\$1,912.24	\$1,250.00	\$662.24
Total GENERAL GOVERNMENT	<u>\$136,520.01</u>	<u>\$126,310.00</u>	<u>\$10,210.01</u>
PUBLIC SAFETY			
9A-Security patrol contract	\$5,342.72	\$5,000.00	\$342.72
9B-Police Field Office	\$469.12	\$166.00	\$303.12
9C-Security vehicle maint	\$640.17	\$583.00	\$57.17
Total PUBLIC SAFETY	<u>\$6,452.01</u>	<u>\$5,749.00</u>	<u>\$703.01</u>
PUBLIC WORKS			

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

August 2022

9/8/2022

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	Selected Period	Budgeted	\$ Difference
10-Bus contract	\$41,068.68	\$41,250.00	(\$181.32)
11A-Street maintenance	\$1,841.00	\$0.00	\$1,841.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00
11C-Snow removal	\$0.00	\$0.00	\$0.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,245.45	\$1,166.00	\$79.45
12B-Recycling	\$106.00	\$100.00	\$6.00
13-Street lighting	\$1,272.29	\$1,666.00	(\$393.71)
14-Street signs	\$0.00	\$0.00	\$0.00
15-Trees	\$0.00	\$0.00	\$0.00
16-Villagescape	\$1,007.00	\$1,167.00	(\$160.00)
Total PUBLIC WORKS	<u>\$46,540.42</u>	<u>\$45,349.00</u>	<u>\$1,191.42</u>
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$660.00	\$1,000.00	(\$340.00)
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	<u>\$660.00</u>	<u>\$1,000.00</u>	<u>(\$340.00)</u>
RECREATION AND PARKS			
18C-Lecture fees	\$0.00	\$833.00	(\$833.00)
18D-Musicians fees	\$1,950.00	\$2,000.00	(\$50.00)
18E-Instructors fees	\$5,243.43	\$0.00	\$5,243.43
18F-Trip fees	(\$1,027.73)	\$300.00	(\$1,327.73)
18G-Art & theme shows	(\$10.00)	\$250.00	(\$260.00)
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$772.58	\$333.00	\$439.58
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$519.50	\$1,166.00	(\$646.50)
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$5,058.86	\$0.00	\$5,058.86
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$423.25	\$250.00	\$173.25
20C-Village newsletter	\$2,766.50	\$2,416.00	\$350.50
21A-Village Parks-electricity	\$85.86	\$125.00	(\$39.14)
21B-Village Parks-water	\$2,260.80	\$1,250.00	\$1,010.80
21C-Village Parks-fount maint	\$1,750.31	\$2,500.00	(\$749.69)
21D-Village Parks-light maint	\$0.00	\$250.00	(\$250.00)
21E-Village Parks-furniture	\$0.00	\$0.00	\$0.00
21F-Village Parks-Walk Maint	\$0.00	\$1,500.00	(\$1,500.00)
21G-Art Fund	\$0.00	\$250.00	(\$250.00)
23-Village Parks-landscaping	\$6,752.20	\$8,333.00	(\$1,580.80)
24-Arborist	\$1,200.00	\$1,250.00	(\$50.00)
Total RECREATION AND PARKS	<u>\$27,745.56</u>	<u>\$23,006.00</u>	<u>\$4,739.56</u>
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total EXPENDITURES	<u>\$217,918.00</u>	<u>\$201,414.00</u>	<u>\$16,504.00</u>
Net Profit / (Loss)	<u>(\$110,843.24)</u>	<u>(\$4.00)</u>	<u>(\$110,839.24)</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2022 through August 2022

9/8/2022
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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$34,011.77	\$30,000.00	\$4,011.77	\$640,000.00
B-Real property taxes-prior	\$14.80	\$0.00	\$14.80	\$0.00
C-Personal prop tax-current	\$0.00	\$0.00	\$0.00	\$0.00
D-Personal prop tax-prior	\$110.21	\$0.00	\$110.21	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$34,136.78</u>	<u>\$30,000.00</u>	<u>\$4,136.78</u>	<u>\$640,000.00</u>
G-Income taxes	\$36,908.63	\$52,000.00	(\$15,091.37)	\$1,464,000.00
H-Gasoline-highway taxes	\$16,913.55	\$11,666.00	\$5,247.55	\$70,000.00
I-Permits & Licenses	\$3,775.90	\$4,166.00	(\$390.10)	\$25,000.00
J-Revenue sharing	\$0.00	\$95,245.00	(\$95,245.00)	\$95,245.00
K-Rentals-community center	\$25.00	\$0.00	\$25.00	\$0.00
L-Programs-community center	\$184.67	\$2,166.00	(\$1,981.33)	\$13,000.00
M-Parking violations	\$67,631.25	\$41,666.00	\$25,965.25	\$250,000.00
N-4602 Rental Income	\$6,000.00	\$6,000.00	\$0.00	\$36,000.00
O-Newsletter income	\$7,310.48	\$5,000.00	\$2,310.48	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$1,811.00	\$0.00	\$1,811.00	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$400.00	\$0.00	\$400.00	\$0.00
T-Interest income	\$4,724.69	\$1,666.00	\$3,058.69	\$10,000.00
Total REVENUES	<u>\$179,821.95</u>	<u>\$249,575.00</u>	<u>(\$69,753.05)</u>	<u>\$2,633,245.00</u>
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$77.82	\$0.00	\$77.82	\$6,500.00
2A-Financial admin & account.	\$2,438.19	\$5,500.00	(\$3,061.81)	\$13,000.00
2B-Administrative costs	\$6,540.63	\$2,000.00	\$4,540.63	\$12,000.00
2C-Memberships & Conferences	\$20,400.61	\$18,000.00	\$2,400.61	\$25,000.00
2D-Legal counsel & consultants	\$31,004.00	\$8,332.00	\$22,672.00	\$50,000.00
2F-Village council reports	\$0.00	\$0.00	\$0.00	\$3,000.00
3A-Salaries	\$110,423.92	\$123,332.00	(\$12,908.08)	\$740,000.00
3B-Health & life insurance	\$35,642.39	\$36,666.00	(\$1,023.61)	\$220,000.00
3C-FICA	\$9,113.28	\$9,416.00	(\$302.72)	\$56,500.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$8,370.27	\$9,166.00	(\$795.73)	\$55,000.00
4A-Xerox Copiers	\$127.14	\$166.00	(\$38.86)	\$1,000.00
4B-Aquarium	\$400.00	\$0.00	\$400.00	\$0.00
4C-Heating & cooling maint	\$2,004.84	\$2,000.00	\$4.84	\$12,000.00
4D-Building security maint	\$4,376.00	\$1,125.00	\$3,251.00	\$4,500.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$11,690.00	\$11,690.00	\$0.00	\$11,690.00
6-Telephone & utilities	\$9,666.86	\$5,832.00	\$3,834.86	\$35,000.00
7-Hospitality & special events	\$478.83	\$546.00	(\$67.17)	\$15,000.00
8A-Equipment & supplies	\$4,795.45	\$2,332.00	\$2,463.45	\$14,000.00
8B-Office & building furniture	\$0.00	\$834.00	(\$834.00)	\$5,000.00
8D-4602 N. Park maintenance	(\$1,139.52)	\$2,500.00	(\$3,639.52)	\$15,000.00
8E-Comput equipment & supplies	\$1,791.68	\$1,666.00	\$125.68	\$10,000.00
8F-Center maint & repairs	\$42,743.82	\$5,832.00	\$36,911.82	\$35,000.00
8G-Maintenance service	\$7,589.44	\$2,500.00	\$5,089.44	\$15,000.00
Total GENERAL GOVERNMENT	<u>\$308,535.65</u>	<u>\$249,435.00</u>	<u>\$59,100.65</u>	<u>\$1,354,190.00</u>
PUBLIC SAFETY				
9A-Security patrol contract	\$10,765.02	\$10,000.00	\$765.02	\$60,000.00
9B-Police Field Office	\$524.71	\$332.00	\$192.71	\$2,000.00
9C-Security vehicle maint	\$1,289.87	\$1,166.00	\$123.87	\$7,000.00
Total PUBLIC SAFETY	<u>\$12,579.60</u>	<u>\$11,498.00</u>	<u>\$1,081.60</u>	<u>\$69,000.00</u>
PUBLIC WORKS				

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

July 2022 through August 2022

9/8/2022

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	Selected Period	Budgeted	\$ Difference	Budgeted
10-Bus contract	\$82,137.36	\$82,500.00	(\$362.64)	\$495,000.00
11A-Street maintenance	\$1,841.00	\$0.00	\$1,841.00	\$15,000.00
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00	\$20,000.00
11C-Snow removal	\$0.00	\$0.00	\$0.00	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$2,490.90	\$2,332.00	\$158.90	\$14,000.00
12B-Recycling	\$212.00	\$200.00	\$12.00	\$1,200.00
13-Street lighting	\$2,511.46	\$3,332.00	(\$820.54)	\$20,000.00
14-Street signs	\$380.00	\$0.00	\$380.00	\$5,000.00
15-Trees	\$25.76	\$0.00	\$25.76	\$10,000.00
16-Villagescape	\$2,014.00	\$2,334.00	(\$320.00)	\$14,000.00
Total PUBLIC WORKS	\$91,612.48	\$90,698.00	\$914.48	\$644,200.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$1,540.00	\$2,000.00	(\$460.00)	\$12,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$1,540.00	\$2,000.00	(\$460.00)	\$12,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$400.00	\$1,666.00	(\$1,266.00)	\$10,000.00
18D-Musicians fees	\$5,900.00	\$4,000.00	\$1,900.00	\$20,000.00
18E-Instructors fees	\$5,939.06	\$0.00	\$5,939.06	\$0.00
18F-Trip fees	(\$401.60)	\$600.00	(\$1,001.60)	\$3,000.00
18G-Art & theme shows	\$504.56	\$500.00	\$4.56	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$772.58	\$666.00	\$106.58	\$4,000.00
18J-Art supplies	\$0.00	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$862.26	\$2,332.00	(\$1,469.74)	\$14,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$5,591.25	\$4,000.00	\$1,591.25	\$35,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$676.65	\$500.00	\$176.65	\$3,000.00
20C-Village newsletter	\$5,516.50	\$4,832.00	\$684.50	\$29,000.00
21A-Village Parks-electricity	\$167.87	\$250.00	(\$82.13)	\$1,500.00
21B-Village Parks-water	\$3,343.75	\$2,500.00	\$843.75	\$10,000.00
21C-Village Parks-fount maint	\$3,303.12	\$5,000.00	(\$1,696.88)	\$20,000.00
21D-Village Parks-light maint	\$0.00	\$500.00	(\$500.00)	\$3,000.00
21E-Village Parks-furniture	\$0.00	\$500.00	(\$500.00)	\$2,000.00
21F-Village Parks-Walk Maint	\$0.00	\$1,500.00	(\$1,500.00)	\$3,000.00
21G-Art Fund	\$0.00	\$500.00	(\$500.00)	\$3,000.00
23-Village Parks-landscaping	\$14,998.35	\$16,666.00	(\$1,667.65)	\$100,000.00
24-Arborist	\$1,200.00	\$2,500.00	(\$1,300.00)	\$15,000.00
Total RECREATION AND PARKS	\$48,774.35	\$49,012.00	(\$237.65)	\$278,500.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$463,042.08	\$402,643.00	\$60,399.08	\$2,357,890.00
Net Profit / (Loss)	(\$283,220.13)	(\$153,068.00)	(\$130,152.13)	\$275,355.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2022 To 8/31/2022

9/8/2022
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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2500	MLGIP-Cap. Improve. Fund					
GJ002924	GJ	7/28/2022	Record July Interest	\$9.25		
CR014150	CR	8/31/2022	Record August 2022 Interest	\$14.13		
				<u>\$23.38</u>	<u>\$0.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2022 To 8/31/2022

9/8/2022
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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2600	MLGIP-OPEB Reserve					
GJ002925	GJ	7/28/2022	Record July 2022 Interest	\$1.09		
CR014149	CR	8/31/2022	Record August 2022 Interest	\$1.67		
				<u>\$2.76</u>	<u>\$0.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815**Balance Sheet****As of August 2022**

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Assets		
Cash on hand & in banks		
Capital Bank-Operating	\$64,508.81	
Capital Bank-ICS	\$2,431,504.05	
Capital Bank-Imprest	\$705.00	
Capital Bank-Money Market	\$245,000.00	
Bank of America-Checking	\$15,191.67	
Petty cash on hand	\$200.00	
MLGIP-Investment account	\$3,213,900.32	
Total Cash on hand & in banks		\$5,971,009.85
Other assets		
MLGIP-Cap. Improve. Fund	\$11,335.09	
MLGIP-OPEB Reserve	\$1,339.32	
Total Other assets		\$12,674.41
Total Assets		<u>\$5,983,684.26</u>
Liabilities		
Rental deposits	\$12,503.47	
Total Liabilities		<u>\$12,503.47</u>
Equity		
Fund balances		
Reserve-Capital Improvements	\$11,335.09	
Reserve-Rothstein Scholarship	\$6,512.71	
Reserve-VISA World Points	\$11,000.00	
Reserve-OPEB Trust	\$1,339.32	
Reserve-Center Donations	\$21,608.47	
Unreserved-undesignated	\$850,106.66	
General Fund-Current Yr Earni	(\$283,220.13)	
General Fund-Historical Earnin	\$5,352,498.67	
Total Equity		\$5,971,180.79
Total Liability & Equity		<u>\$5,983,684.26</u>