

**. FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF JULY 31, 2022**

General Fund

| | |
|--|----------------------------|
| Cash on Hand—End of last fiscal year | 6,277,388.98 |
| Receipts—Operations not including reimbursements Fiscal year to date | 72,747.19 |
| Subtotal | <u>6,350,136.17</u> |
| Disbursements—Operations including reimbursements Fiscal year to date | (245,124.08) |
| Total Cash on Hand General Fund 7/31/22 | <u>6,105,012.09</u> |

Capital Improvements Fund

| | |
|--|-------------------------|
| Cash on Hand—End of last fiscal year | 11,311.71 |
| Receipts—Fiscal year to date | 9.25 |
| Disbursements—Fiscal year to date | <u>(.00)</u> |
| Total Cash on Hand Capital Improvements Fund 7/31/22 | <u>11,320.96</u> |

OPEB Trust Fund Reserve

| | |
|--|------------------------|
| Cash on Hand—End of last fiscal year | 1,336.56 |
| Receipts—Fiscal year to date | 1.09 |
| Disbursements—Fiscal year to date | <u>(.00)</u> |
| Total Cash on Hand OPEB Trust Fund Reserve 7/31/22 | <u>1,337.65</u> |

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
 4433 SOUTH PARK AVENUE
 CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2022
 8/12/2022
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| | Selected Period | Budgeted | \$ Difference | Budgeted |
|--------------------------------|---------------------|---------------------|--------------------|-----------------------|
| REVENUES | | | | |
| Property taxes | | | | |
| A-Real property taxes- current | \$3,724.47 | \$0.00 | \$3,724.47 | \$640,000.00 |
| B-Real property taxes-prior | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| C-Personal prop tax-current | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| D-Personal prop tax-prior | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| E-Business corp taxes-current | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| F-Business corp taxes-prior | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Property taxes | <u>\$3,724.47</u> | <u>\$0.00</u> | <u>\$3,724.47</u> | <u>\$640,000.00</u> |
| G-Income taxes | \$7,125.10 | \$12,000.00 | (\$4,874.90) | \$1,464,000.00 |
| H-Gasoline-highway taxes | \$12,293.70 | \$5,833.00 | \$6,460.70 | \$70,000.00 |
| I-Permits & Licenses | \$250.00 | \$2,083.00 | (\$1,833.00) | \$25,000.00 |
| J-Revenue sharing | \$0.00 | \$0.00 | \$0.00 | \$95,245.00 |
| K-Rentals-community center | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| L-Programs-community center | \$185.00 | \$1,083.00 | (\$898.00) | \$13,000.00 |
| M-Parking violations | \$38,707.50 | \$20,833.00 | \$17,874.50 | \$250,000.00 |
| N-4602 Rental Income | \$3,000.00 | \$3,000.00 | \$0.00 | \$36,000.00 |
| O-Newsletter income | \$3,244.40 | \$2,500.00 | \$744.40 | \$30,000.00 |
| P-Duplicating income | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Q-Produce sales commissions | \$706.30 | \$0.00 | \$706.30 | \$0.00 |
| R-Telephone commission | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| S-Other income | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| T-Interest income | \$3,510.72 | \$833.00 | \$2,677.72 | \$10,000.00 |
| Total REVENUES | <u>\$72,747.19</u> | <u>\$48,165.00</u> | <u>\$24,582.19</u> | <u>\$2,633,245.00</u> |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| 1-Elections | \$77.82 | \$0.00 | \$77.82 | \$6,500.00 |
| 2A-Financial admin & account. | \$1,625.69 | \$2,750.00 | (\$1,124.31) | \$13,000.00 |
| 2B-Administrative costs | \$6,048.43 | \$1,000.00 | \$5,048.43 | \$12,000.00 |
| 2C-Memberships & Conferences | \$14,169.76 | \$1,000.00 | \$13,169.76 | \$25,000.00 |
| 2D-Legal counsel & consultants | \$26,030.00 | \$4,166.00 | \$21,864.00 | \$50,000.00 |
| 2F-Village council reports | \$0.00 | \$0.00 | \$0.00 | \$3,000.00 |
| 3A-Salaries | \$54,052.74 | \$61,666.00 | (\$7,613.26) | \$740,000.00 |
| 3B-Health & life insurance | \$17,721.44 | \$18,333.00 | (\$611.56) | \$220,000.00 |
| 3C-FICA | \$4,449.90 | \$4,708.00 | (\$258.10) | \$56,500.00 |
| 3D-Workers compensation | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 3E-Retirement Contribution | \$4,027.21 | \$4,583.00 | (\$555.79) | \$55,000.00 |
| 4A-Xerox Copiers | \$63.57 | \$83.00 | (\$19.43) | \$1,000.00 |
| 4B-Aquarium | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 4C-Heating & cooling maint | \$1,002.42 | \$1,000.00 | \$2.42 | \$12,000.00 |
| 4D-Building security maint | \$4,376.00 | \$1,125.00 | \$3,251.00 | \$4,500.00 |
| 5A-Public officers liab ins | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5B-Treasurer's bond | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 5C-Building & general liab ins | \$11,690.00 | \$11,690.00 | \$0.00 | \$11,690.00 |
| 6-Telephone & utilities | \$3,685.15 | \$2,916.00 | \$769.15 | \$35,000.00 |
| 7-Hospitality & special events | \$448.83 | \$273.00 | \$175.83 | \$15,000.00 |
| 8A-Equipment & supplies | \$2,486.89 | \$1,166.00 | \$1,320.89 | \$14,000.00 |
| 8B-Office & building furniture | \$0.00 | \$417.00 | (\$417.00) | \$5,000.00 |
| 8D-4602 N. Park maintenance | \$2,510.00 | \$1,250.00 | \$1,260.00 | \$15,000.00 |
| 8E-Comput equipment & supplies | \$1,679.77 | \$833.00 | \$846.77 | \$10,000.00 |
| 8F-Center maint & repairs | \$10,192.82 | \$2,916.00 | \$7,276.82 | \$35,000.00 |
| 8G-Maintenance service | \$5,677.20 | \$1,250.00 | \$4,427.20 | \$15,000.00 |
| Total GENERAL GOVERNMENT | <u>\$172,015.64</u> | <u>\$123,125.00</u> | <u>\$48,890.64</u> | <u>\$1,354,190.00</u> |
| PUBLIC SAFETY | | | | |
| 9A-Security patrol contract | \$5,422.30 | \$5,000.00 | \$422.30 | \$60,000.00 |
| 9B-Police Field Office | \$55.59 | \$166.00 | (\$110.41) | \$2,000.00 |
| 9C-Security vehicle maint | \$649.70 | \$583.00 | \$66.70 | \$7,000.00 |
| Total PUBLIC SAFETY | <u>\$6,127.59</u> | <u>\$5,749.00</u> | <u>\$378.59</u> | <u>\$69,000.00</u> |
| PUBLIC WORKS | | | | |

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

July 2022

8/12/2022

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| | Selected Period | Budgeted | \$ Difference | Budgeted |
|--|-----------------------|-----------------------|----------------------|-----------------------|
| 10-Bus contract | \$41,068.68 | \$41,250.00 | (\$181.32) | \$495,000.00 |
| 11A-Street maintenance | \$0.00 | \$0.00 | \$0.00 | \$15,000.00 |
| 11B-Sidewalk maintenance | \$0.00 | \$0.00 | \$0.00 | \$20,000.00 |
| 11C-Snow removal | \$0.00 | \$0.00 | \$0.00 | \$50,000.00 |
| 11D-Storm drain maintenance | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 12A-Waste collection | \$1,245.45 | \$1,166.00 | \$79.45 | \$14,000.00 |
| 12B-Recycling | \$106.00 | \$100.00 | \$6.00 | \$1,200.00 |
| 13-Street lighting | \$1,239.17 | \$1,666.00 | (\$426.83) | \$20,000.00 |
| 14-Street signs | \$380.00 | \$0.00 | \$380.00 | \$5,000.00 |
| 15-Trees | \$25.76 | \$0.00 | \$25.76 | \$10,000.00 |
| 16-Villagescape | \$1,007.00 | \$1,167.00 | (\$160.00) | \$14,000.00 |
| Total PUBLIC WORKS | \$45,072.06 | \$45,349.00 | (\$276.94) | \$644,200.00 |
| HEALTH, SOCIAL & SHOPPING | | | | |
| 17B-Health & social services | \$880.00 | \$1,000.00 | (\$120.00) | \$12,000.00 |
| 17C-Housing program | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 17D-Rothstein Scholarship | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total HEALTH, SOCIAL & SHOPPING | \$880.00 | \$1,000.00 | (\$120.00) | \$12,000.00 |
| RECREATION AND PARKS | | | | |
| 18C-Lecture fees | \$400.00 | \$833.00 | (\$433.00) | \$10,000.00 |
| 18D-Musicians fees | \$3,950.00 | \$2,000.00 | \$1,950.00 | \$20,000.00 |
| 18E-Instructors fees | \$695.63 | \$0.00 | \$695.63 | \$0.00 |
| 18F-Trip fees | \$626.13 | \$300.00 | \$326.13 | \$3,000.00 |
| 18G-Art & theme shows | \$514.56 | \$250.00 | \$264.56 | \$3,000.00 |
| 18H-Equipment purchases-R & P | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 18I-Consumable supplies | \$0.00 | \$333.00 | (\$333.00) | \$4,000.00 |
| 18J-Art supplies | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 18K-Lunches, brunches, etc. | \$342.76 | \$1,166.00 | (\$823.24) | \$14,000.00 |
| 18L-Hospitality | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 18M-Center special events | \$532.39 | \$4,000.00 | (\$3,467.61) | \$35,000.00 |
| 18O-Bamberger Current Events | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 19-Reading room materials | \$253.40 | \$250.00 | \$3.40 | \$3,000.00 |
| 20C-Village newsletter | \$2,750.00 | \$2,416.00 | \$334.00 | \$29,000.00 |
| 21A-Village Parks-electricity | \$82.01 | \$125.00 | (\$42.99) | \$1,500.00 |
| 21B-Village Parks-water | \$1,082.95 | \$1,250.00 | (\$167.05) | \$10,000.00 |
| 21C-Village Parks-fount maint | \$1,552.81 | \$2,500.00 | (\$947.19) | \$20,000.00 |
| 21D-Village Parks-light maint | \$0.00 | \$250.00 | (\$250.00) | \$3,000.00 |
| 21E-Village Parks-furniture | \$0.00 | \$500.00 | (\$500.00) | \$2,000.00 |
| 21F-Village Parks-Walk Maint | \$0.00 | \$0.00 | \$0.00 | \$3,000.00 |
| 21G-Art Fund | \$0.00 | \$250.00 | (\$250.00) | \$3,000.00 |
| 23-Village Parks-landscaping | \$8,246.15 | \$8,333.00 | (\$86.85) | \$100,000.00 |
| 24-Arborist | \$0.00 | \$1,250.00 | (\$1,250.00) | \$15,000.00 |
| Total RECREATION AND PARKS | \$21,028.79 | \$26,006.00 | (\$4,977.21) | \$278,500.00 |
| CAPITAL IMPROVEMENTS FUND | | | | |
| 26-Cap. Improve. Fund Deposit | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| DEBT SERVICE | | | | |
| 25A-Interest | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 25B-Interest | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 25C-Principal | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| 25D-Service charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Suspense | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total DEBT SERVICE | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total EXPENDITURES | \$245,124.08 | \$201,229.00 | \$43,895.08 | \$2,357,890.00 |
| Net Profit / (Loss) | (\$172,376.89) | (\$153,064.00) | (\$19,312.89) | \$275,355.00 |

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2022 To 7/31/2022

8/12/2022
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| ID# | Src | Date | Memo/Payee | Debit | Credit | Job No. |
|--------------------|--------------------------------|-----------|----------------------|--------|--------|---------|
| 1-2500 GJ002924 | MLGIP-Cap. Improve. Fund GJ | 7/28/2022 | Record July Interest | \$9.25 | | |
| | | | | \$9.25 | \$0.00 | |

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2022 To 7/31/2022

8/12/2022
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| ID# | Src | Date | Memo/Payee | Debit | Credit | Job No. |
|--------------------|--------------------------|-----------|---------------------------|--------|--------|---------|
| 1-2600 GJ002925 | MLGIP-OPEB Reserve GJ | 7/28/2022 | Record July 2022 Interest | \$1.09 | | |
| | | | | \$1.09 | \$0.00 | |

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Balance Sheet

As of July 2022

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| | | |
|-------------------------------------|----------------|-----------------------|
| Assets | | |
| Cash on hand & in banks | | |
| Capital Bank-Operating | \$30,211.42 | |
| Capital Bank-ICS | \$2,430,300.68 | |
| Capital Bank-Imprest | \$1,000.00 | |
| Capital Bank-Money Market | \$245,000.00 | |
| Bank of America-Checking | \$15,375.00 | |
| Petty cash on hand | \$200.00 | |
| MLGIP-Investment account | \$3,382,924.99 | |
| Total Cash on hand & in banks | | \$6,105,012.09 |
| Other assets | | |
| MLGIP-Cap. Improve. Fund | \$11,320.96 | |
| MLGIP-OPEB Reserve | \$1,337.65 | |
| Total Other assets | | \$12,658.61 |
| Total Assets | | \$6,117,670.70 |
| Liabilities | | |
| Rental deposits | | \$12,503.47 |
| Total Liabilities | | \$12,503.47 |
| Equity | | |
| Fund balances | | |
| Reserve-Capital Improvements | \$11,320.96 | |
| Reserve-Rothstein Scholarship | \$6,512.71 | |
| Reserve-VISA World Points | \$11,000.00 | |
| Reserve-OPEB Trust | \$1,337.65 | |
| Reserve-Center Donations | \$21,608.47 | |
| Unreserved-undesignated | \$873,265.66 | |
| General Fund-Current Yr Earni | (\$172,376.89) | |
| General Fund-Historical Earnin | \$5,352,498.67 | |
| Total Equity | | \$6,105,167.23 |
| Total Liability & Equity | | \$6,117,670.70 |