

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF MAY 31, 2022**

General Fund

Cash on Hand—End of last fiscal year	5,882,680.07
Receipts—Operations not including reimbursements	
Fiscal year to date	2,605,163.70
Rental Deposits & other adjustments	3,000.00
Subtotal	<u>8,490,843.77</u>
Disbursements—Operations including reimbursements	
Fiscal year to date	(2,048,336.16)
Rental Deposits & other adjustments	(27,000.00)
Total Cash on Hand General Fund 5/31/22	<u>6,415,507.61</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,298.10
Receipts—Fiscal year to date	10.60
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 5/31/22	<u>11,308.70</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,334.86
Receipts—Fiscal year to date	1.34
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 5/31/22	<u>1,336.20</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

May 2022

6/16/2022
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	Selected Period	Budgeted	\$ Difference
REVENUES			
Property taxes			
A-Real property taxes- current	\$1,999.22	\$4,000.00	(\$2,000.78)
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$2,469.04	\$0.00	\$2,469.04
D-Personal prop tax-prior	(\$3,913.20)	\$0.00	(\$3,913.20)
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$555.06</u>	<u>\$4,000.00</u>	<u>(\$3,444.94)</u>
G-Income taxes	\$333,331.84	\$295,000.00	\$38,331.84
H-Gasoline-highway taxes	\$0.00	\$5,334.00	(\$5,334.00)
I-Permits & Licenses	\$1,253.31	\$1,250.00	\$3.31
J-Revenue sharing	\$13,372.10	\$0.00	\$13,372.10
K-Rentals-community center	\$1,000.00	\$1,250.00	(\$250.00)
L-Programs-community center	\$259.20	\$584.00	(\$324.80)
M-Parking violations	\$16,965.00	\$20,834.00	(\$3,869.00)
N-4602 Rental Income	\$0.00	\$5,000.00	(\$5,000.00)
O-Newsletter income	\$2,678.37	\$2,500.00	\$178.37
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$591.40	\$0.00	\$591.40
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$1,890.51	\$4,166.00	(\$2,275.49)
Total REVENUES	<u>\$371,896.79</u>	<u>\$339,918.00</u>	<u>\$31,978.79</u>
EXPENDITURES			
GENERAL GOVERNMENT			
1-Elections	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$500.00	\$250.00	\$250.00
2B-Administrative costs	\$1,017.55	\$1,000.00	\$17.55
2C-Memberships & Conferences	\$499.00	\$1,000.00	(\$501.00)
2D-Legal counsel & consultants	\$17,860.00	\$2,084.00	\$15,776.00
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$49,003.80	\$68,666.00	(\$19,662.20)
3B-Health & life insurance	\$17,692.10	\$16,170.00	\$1,522.10
3C-FICA	\$4,029.90	\$5,291.00	(\$1,261.10)
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$3,620.98	\$5,334.00	(\$1,713.02)
4A-Xerox Copiers	\$63.57	\$84.00	(\$20.43)
4B-Aquarium	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$1,002.42	\$1,000.00	\$2.42
4D-Building security maint	\$0.00	\$0.00	\$0.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$3,204.23	\$3,750.00	(\$545.77)
7-Hospitality & special events	\$0.00	\$400.00	(\$400.00)
8A-Equipment & supplies	\$2,397.25	\$1,250.00	\$1,147.25
8B-Office & building furniture	\$5,162.00	\$416.00	\$4,746.00
8D-4602 N. Park maintenance	\$0.00	\$834.00	(\$834.00)
8E-Comput equipment & supplies	\$3,557.36	\$250.00	\$3,307.36
8F-Center maint & repairs	\$6,140.00	\$2,084.00	\$4,056.00
8G-Maintenance service	\$858.75	\$2,084.00	(\$1,225.25)
Total GENERAL GOVERNMENT	<u>\$116,608.91</u>	<u>\$111,947.00</u>	<u>\$4,661.91</u>
PUBLIC SAFETY			
9A-Security patrol contract	\$5,643.61	\$10,000.00	(\$4,356.39)
9B-Police Field Office	\$289.37	\$334.00	(\$44.63)
9C-Security vehicle maint	\$676.22	\$1,000.00	(\$323.78)
Total PUBLIC SAFETY	<u>\$6,609.20</u>	<u>\$11,334.00</u>	<u>(\$4,724.80)</u>
PUBLIC WORKS			

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

May 2022

6/16/2022
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	Selected Period	Budgeted	\$ Difference
10-Bus contract	\$41,068.68	\$40,416.00	\$652.68
11A-Street maintenance	\$1,841.00	\$10,000.00	(\$8,159.00)
11B-Sidewalk maintenance	\$0.00	\$20,000.00	(\$20,000.00)
11C-Snow removal	\$1,914.90	\$0.00	\$1,914.90
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,245.45	\$1,250.00	(\$4.55)
12B-Recycling	\$106.00	\$291.00	(\$185.00)
13-Street lighting	\$1,867.30	\$2,084.00	(\$216.70)
14-Street signs	\$0.00	\$0.00	\$0.00
15-Trees	\$0.00	\$7,500.00	(\$7,500.00)
16-Villagescape	\$1,007.00	\$1,166.00	(\$159.00)
Total PUBLIC WORKS	<u>\$49,050.33</u>	<u>\$82,707.00</u>	<u>(\$33,656.67)</u>
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$1,100.00	\$1,000.00	\$100.00
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	<u>\$1,100.00</u>	<u>\$1,000.00</u>	<u>\$100.00</u>
RECREATION AND PARKS			
18C-Lecture fees	\$400.00	\$834.00	(\$434.00)
18D-Musicians fees	\$3,840.00	\$2,000.00	\$1,840.00
18E-Instructors fees	(\$1,443.17)	\$0.00	(\$1,443.17)
18F-Trip fees	(\$2,404.44)	\$0.00	(\$2,404.44)
18G-Art & theme shows	(\$59.29)	\$250.00	(\$309.29)
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$0.00	\$500.00	(\$500.00)
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$700.79	\$1,166.00	(\$465.21)
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$8,919.48	\$0.00	\$8,919.48
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$178.25	\$334.00	(\$155.75)
20C-Village newsletter	\$2,601.00	\$2,416.00	\$185.00
21A-Village Parks-electricity	\$79.78	\$166.00	(\$86.22)
21B-Village Parks-water	\$839.16	\$875.00	(\$35.84)
21C-Village Parks-fount maint	\$3,378.31	\$2,500.00	\$878.31
21D-Village Parks-light maint	\$400.46	\$250.00	\$150.46
21E-Village Parks-furniture	\$0.00	\$500.00	(\$500.00)
21F-Village Parks-Walk Maint	\$820.00	\$0.00	\$820.00
21G-Art Fund	\$0.00	\$250.00	(\$250.00)
23-Village Parks-landscaping	\$6,752.20	\$8,334.00	(\$1,581.80)
24-Arborist	\$0.00	\$1,250.00	(\$1,250.00)
Total RECREATION AND PARKS	<u>\$25,002.53</u>	<u>\$21,625.00</u>	<u>\$3,377.53</u>
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total EXPENDITURES	<u>\$198,370.97</u>	<u>\$228,613.00</u>	<u>(\$30,242.03)</u>
Net Profit / (Loss)	<u>\$173,525.82</u>	<u>\$111,305.00</u>	<u>\$62,220.82</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2021 through May 2022

6/16/2022
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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$616,518.92	\$626,000.00	(\$9,481.08)	\$630,000.00
B-Real property taxes-prior	\$1,351.73	\$0.00	\$1,351.73	\$0.00
C-Personal prop tax-current	\$26,822.36	\$0.00	\$26,822.36	\$0.00
D-Personal prop tax-prior	(\$969.82)	\$0.00	(\$969.82)	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	\$643,723.19	\$626,000.00	\$17,723.19	\$630,000.00
G-Income taxes	\$1,482,633.70	\$1,208,000.00	\$274,633.70	\$1,406,000.00
H-Gasoline-highway taxes	\$72,536.64	\$58,666.00	\$13,870.64	\$64,000.00
I-Permits & Licenses	\$13,829.12	\$13,750.00	\$79.12	\$15,000.00
J-Revenue sharing	\$109,612.10	\$95,245.00	\$14,367.10	\$95,245.00
K-Rentals-community center	\$1,000.00	\$13,750.00	(\$12,750.00)	\$15,000.00
L-Programs-community center	\$917.66	\$6,416.00	(\$5,498.34)	\$7,000.00
M-Parking violations	\$209,715.75	\$229,166.00	(\$19,450.25)	\$250,000.00
N-4602 Rental Income	\$25,560.00	\$55,000.00	(\$29,440.00)	\$60,000.00
O-Newsletter income	\$26,163.51	\$27,500.00	(\$1,336.49)	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$8,242.90	\$0.00	\$8,242.90	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$108.41	\$0.00	\$108.41	\$0.00
T-Interest income	\$11,120.72	\$45,834.00	(\$34,713.28)	\$50,000.00
Total REVENUES	\$2,605,163.70	\$2,379,327.00	\$225,836.70	\$2,622,245.00
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$0.00	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$12,385.45	\$11,750.00	\$635.45	\$12,000.00
2B-Administrative costs	\$18,620.58	\$11,000.00	\$7,620.58	\$12,000.00
2C-Memberships & Conferences	\$18,317.13	\$24,000.00	(\$5,682.87)	\$25,000.00
2D-Legal counsel & consultants	\$101,393.75	\$22,916.00	\$78,477.75	\$25,000.00
2F-Village council reports	\$0.00	\$3,000.00	(\$3,000.00)	\$3,000.00
3A-Salaries	\$616,405.06	\$755,334.00	(\$138,928.94)	\$824,000.00
3B-Health & life insurance	\$172,041.12	\$174,830.00	(\$2,788.88)	\$191,000.00
3C-FICA	\$46,769.10	\$58,209.00	(\$11,439.90)	\$63,500.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$42,826.45	\$58,666.00	(\$15,839.55)	\$64,000.00
4A-Xerox Copiers	\$703.70	\$916.00	(\$212.30)	\$1,000.00
4B-Aquarium	\$0.00	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$13,070.57	\$11,000.00	\$2,070.57	\$12,000.00
4D-Building security maint	\$7,077.56	\$4,500.00	\$2,577.56	\$4,500.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$12,583.00	\$13,752.00	(\$1,169.00)	\$13,752.00
6-Telephone & utilities	\$39,063.06	\$41,250.00	(\$2,186.94)	\$45,000.00
7-Hospitality & special events	\$7,598.30	\$19,600.00	(\$12,001.70)	\$20,000.00
8A-Equipment & supplies	\$12,926.08	\$13,750.00	(\$823.92)	\$15,000.00
8B-Office & building furniture	\$5,308.79	\$4,584.00	\$724.79	\$5,000.00
8D-4602 N. Park maintenance	\$6,959.23	\$9,166.00	(\$2,206.77)	\$10,000.00
8E-Comput equipment & supplies	\$7,935.24	\$2,750.00	\$5,185.24	\$3,000.00
8F-Center maint & repairs	\$28,664.82	\$22,916.00	\$5,748.82	\$25,000.00
8G-Maintenance service	\$19,137.60	\$22,916.00	(\$3,778.40)	\$25,000.00
Total GENERAL GOVERNMENT	\$1,189,786.59	\$1,286,805.00	(\$97,018.41)	\$1,398,752.00
PUBLIC SAFETY				
9A-Security patrol contract	\$62,178.11	\$110,000.00	(\$47,821.89)	\$120,000.00
9B-Police Field Office	\$1,933.08	\$3,666.00	(\$1,732.92)	\$4,000.00
9C-Security vehicle maint	\$6,449.18	\$11,000.00	(\$4,550.82)	\$12,000.00
Total PUBLIC SAFETY	\$70,560.37	\$124,666.00	(\$54,105.63)	\$136,000.00
PUBLIC WORKS				

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Profit & Loss [Budget Analysis]

July 2021 through May 2022

6/16/2022
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	Selected Period	Budgeted	\$ Difference	Budgeted
10-Bus contract	\$429,100.65	\$444,584.00	(\$15,483.35)	\$485,000.00
11A-Street maintenance	\$1,841.00	\$10,000.00	(\$8,159.00)	\$10,000.00
11B-Sidewalk maintenance	\$2,745.00	\$20,000.00	(\$17,255.00)	\$20,000.00
11C-Snow removal	\$33,676.13	\$50,000.00	(\$16,323.87)	\$50,000.00
11D-Storm drain maintenance	\$6,805.00	\$0.00	\$6,805.00	\$0.00
12A-Waste collection	\$12,194.52	\$13,750.00	(\$1,555.48)	\$15,000.00
12B-Recycling	\$1,263.00	\$3,209.00	(\$1,946.00)	\$3,500.00
13-Street lighting	\$20,651.99	\$22,916.00	(\$2,264.01)	\$25,000.00
14-Street signs	\$5,665.01	\$1,000.00	\$4,665.01	\$1,000.00
15-Trees	\$15,295.00	\$15,000.00	\$295.00	\$15,000.00
16-Villagescape	\$12,084.01	\$12,834.00	(\$749.99)	\$14,000.00
Total PUBLIC WORKS	<u>\$541,321.31</u>	<u>\$593,293.00</u>	<u>(\$51,971.69)</u>	<u>\$638,500.00</u>
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$8,800.00	\$11,000.00	(\$2,200.00)	\$12,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	<u>\$8,800.00</u>	<u>\$11,000.00</u>	<u>(\$2,200.00)</u>	<u>\$12,000.00</u>
RECREATION AND PARKS				
18C-Lecture fees	\$1,745.00	\$9,166.00	(\$7,421.00)	\$10,000.00
18D-Musicians fees	\$20,588.26	\$18,000.00	\$2,588.26	\$20,000.00
18E-Instructors fees	(\$6,146.59)	\$0.00	(\$6,146.59)	\$0.00
18F-Trip fees	(\$2,359.89)	\$0.00	(\$2,359.89)	\$0.00
18G-Art & theme shows	\$205.78	\$2,750.00	(\$2,544.22)	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$804.22	\$5,500.00	(\$4,695.78)	\$6,000.00
18J-Art supplies	\$103.64	\$0.00	\$103.64	\$0.00
18K-Lunches, brunches, etc.	\$6,746.97	\$12,834.00	(\$6,087.03)	\$14,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$23,353.24	\$35,000.00	(\$11,646.76)	\$40,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$2,368.37	\$3,666.00	(\$1,297.63)	\$4,000.00
20C-Village newsletter	\$26,747.00	\$26,584.00	\$163.00	\$29,000.00
21A-Village Parks-electricity	\$876.77	\$1,834.00	(\$957.23)	\$2,000.00
21B-Village Parks-water	\$8,736.53	\$6,125.00	\$2,611.53	\$7,000.00
21C-Village Parks-fount maint	\$13,078.42	\$17,500.00	(\$4,421.58)	\$20,000.00
21D-Village Parks-light maint	\$1,235.96	\$2,750.00	(\$1,514.04)	\$3,000.00
21E-Village Parks-furniture	\$2,624.00	\$1,500.00	\$1,124.00	\$2,000.00
21F-Village Parks-Walk Maint	\$2,060.00	\$0.00	\$2,060.00	\$0.00
21G-Art Fund	\$0.00	\$2,750.00	(\$2,750.00)	\$3,000.00
23-Village Parks-landscaping	\$130,810.21	\$91,666.00	\$39,144.21	\$100,000.00
24-Arborist	\$4,290.00	\$13,750.00	(\$9,460.00)	\$15,000.00
Total RECREATION AND PARKS	<u>\$237,867.89</u>	<u>\$251,375.00</u>	<u>(\$13,507.11)</u>	<u>\$278,000.00</u>
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total EXPENDITURES	<u>\$2,048,336.16</u>	<u>\$2,267,139.00</u>	<u>(\$218,802.84)</u>	<u>\$2,463,252.00</u>
Net Profit / (Loss)	<u>\$556,827.54</u>	<u>\$112,188.00</u>	<u>\$444,639.54</u>	<u>\$158,993.00</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
 4433 SOUTH PARK AVENUE
 CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2021 To 5/31/2022

6/16/2022
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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2500			MLGIP-Cap. Improve. Fund			
CR013741	CR	7/1/2021	Interest Income for July	\$0.27		
CR013784	CR	8/2/2021	Interest income for August	\$0.33		
CR013839	CR	9/1/2021	Interest income for Septembe	\$0.33		
CR013840	CR	10/1/2021	Interest income for October	\$0.34		
CR013879	CR	11/1/2021	Interest Income for Novemeb	\$0.34		
CR013908	CR	12/1/2021	Record Dec 2021 Interest	\$0.36		
CR013921	CR	1/2/2022	Record Interest for Dec 2021	\$0.38		
TR000658	CD	1/6/2022	Money Transfer	\$27,000.00		
TR000659	CD	1/7/2022	Money Transfer		\$27,000.00	
CR013946	CR	2/1/2022	Record Interest for Feb	\$0.51		
CR013967	CR	3/1/2022	Record Interest	\$0.60		
CR014005	CR	3/31/2022	Record March 2022 Interest	\$1.48		
CR014038	CR	4/30/2022	Record April 2022 Interest	\$2.83		
CR014074	CR	5/26/2022	Record May 2022 Interest	\$2.83		
				<u>\$27,010.60</u>	<u>\$27,000.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
 4433 SOUTH PARK AVENUE
 CHEVY CHASE, MARYLAND 20815

Account Transactions

7/1/2021 To 5/31/2022

6/16/2022
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ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
1-2600 MLGIP-OPEB Reserve						
CR013742	CR	7/1/2021	Interest income for July	\$0.03		
CR013783	CR	8/2/2021	Interest income for August	\$0.04		
CR013837	CR	9/1/2021	Interest income for Sept	\$0.04		
TR000642	CD	9/8/2021	Transfer to OPEB Reserve for	\$5,000.00		
TR000644	CD	9/30/2021	Money Transfer		\$5,000.00	
CR013838	CR	10/1/2021	Interest income for October	\$0.15		
CR013880	CR	11/1/2021	Interest income for November	\$0.04		
CR013907	CR	12/1/2021	Record Interest for Dec 2021	\$0.04		
CR013922	CR	1/2/2022	Record Interest for Jan 2022	\$0.04		
CR013947	CR	2/1/2022	Record interest for Feb	\$0.06		
CR013968	CR	3/1/2022	Record Interest	\$0.07		
CR014006	CR	3/31/2022	Record March 2022 Interest	\$0.17		
CR014037	CR	4/30/2022	Record April 2022 Interest	\$0.33		
CR014075	CR	5/26/2022	Record Interest	\$0.33		
				<u>\$5,001.34</u>	<u>\$5,000.00</u>	

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
 4433 SOUTH PARK AVENUE
 CHEVY CHASE, MARYLAND 20815

Balance Sheet

As of May 2022

FHV.FY2022_v26.0.myo

Assets			
Cash on hand & in banks			
Capital Bank-Operating	\$43,874.85		
Capital Bank-ICS	\$2,428,971.79		
Capital Bank-Imprest	\$1,000.00		
Capital Bank-Money Market	\$245,000.00		
Bank of America-Checking	\$14,791.80		
Petty cash on hand	\$200.00		
MLGIP-Investment account	\$3,681,669.17		
Total Cash on hand & in banks		\$6,415,507.61	
Other assets			
MLGIP-Cap. Improve. Fund	\$11,308.70		
MLGIP-OPEB Reserve	\$1,336.20		
Total Other assets		\$12,644.90	
Total Assets			\$6,428,152.51
 Liabilities			
Rental deposits		\$12,503.47	
Total Liabilities			\$12,503.47
 Equity			
Fund balances			
Reserve-Capital Improvements	\$11,308.70		
Reserve-Rothstein Scholarship	\$6,512.71		
Reserve-VISA World Points	\$11,000.00		
Reserve-OPEB Trust	\$1,336.20		
Reserve-Center Donations	\$21,608.47		
Unreserved-undesignated	\$454,556.75		
General Fund-Current Yr Earni	\$556,827.54		
General Fund-Historical Earnin	\$5,352,498.67		
Total Equity		\$6,415,649.04	
Total Liability & Equity			\$6,428,152.51