

**. FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
TREASURER'S REPORT  
AS OF MARCH 31, 2022**

**General Fund**

Cash on Hand—End of last fiscal year	5,882,680.07
Receipts—Operations not including reimbursements	
Fiscal year to date	2,194,614.43
Rental Deposits & other adjustments	3,000.00
Subtotal	<u>8,080,294.50</u>
Disbursements—Operations including reimbursements	
Fiscal year to date	(1,653,972.56)
Rental Deposits & other adjustments	(27,000.00)
Total Cash on Hand General Fund 3/31/22	<b><u>6,399,321.94</u></b>

**Capital Improvements Fund**

Cash on Hand—End of last fiscal year	11,298.10
Receipts—Fiscal year to date	4.94
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 3/31/22	<b><u>11,303.04</u></b>

**OPEB Trust Fund Reserve**

Cash on Hand—End of last fiscal year	1,334.86
Receipts—Fiscal year to date	.68
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 3/31/22	<b><u>1,335.54</u></b>

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**  
 4433 SOUTH PARK AVENUE  
 CHEVY CHASE, MARYLAND 20815

**Profit & Loss [Budget Analysis]**

March 2022

4/7/22

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	Selected Period	Budgeted	\$ Difference
<b>REVENUES</b>			
Property taxes			
A-Real property taxes- current	\$3,227.49	\$4,000.00	-\$772.51
B-Real property taxes-prior	\$5.00	\$0.00	\$5.00
C-Personal prop tax-current	\$1,701.02	\$0.00	\$1,701.02
D-Personal prop tax-prior	\$4.70	\$0.00	\$4.70
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	\$4,938.21	\$4,000.00	\$938.21
G-Income taxes	\$20,914.76	\$12,000.00	\$8,914.76
H-Gasoline-highway taxes	\$11,193.29	\$5,334.00	\$5,859.29
I-Permits & Licenses	\$750.00	\$1,250.00	-\$500.00
J-Revenue sharing	\$0.00	\$0.00	\$0.00
K-Rentals-community center	\$0.00	\$1,250.00	-\$1,250.00
L-Programs-community center	\$0.00	\$584.00	-\$584.00
M-Parking violations	\$16,687.50	\$20,834.00	-\$4,146.50
N-4602 Rental Income	\$3,000.00	\$5,000.00	-\$2,000.00
O-Newsletter income	\$2,250.03	\$2,500.00	-\$249.97
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$377.00	\$0.00	\$377.00
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$79.41	\$0.00	\$79.41
T-Interest income	\$1,608.12	\$4,166.00	-\$2,557.88
Total REVENUES	\$61,798.32	\$56,918.00	\$4,880.32
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
1-Elections	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$364.00	\$250.00	\$114.00
2B-Administrative costs	\$990.99	\$1,000.00	-\$9.01
2C-Memberships & Conferences	\$0.00	\$500.00	-\$500.00
2D-Legal counsel & consultants	\$772.00	\$2,084.00	-\$1,312.00
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$46,010.87	\$68,666.00	-\$22,655.13
3B-Health & life insurance	\$16,482.18	\$16,170.00	\$312.18
3C-FICA	\$3,765.72	\$5,291.00	-\$1,525.28
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$3,161.05	\$5,334.00	-\$2,172.95
4A-Xerox Copiers	\$63.57	\$84.00	-\$20.43
4B-Aquarium	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$1,002.42	\$1,000.00	\$2.42
4D-Building security maint	\$1,217.33	\$0.00	\$1,217.33
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$5,183.57	\$3,750.00	\$1,433.57
7-Hospitality & special events	\$354.64	\$400.00	-\$45.36
8A-Equipment & supplies	\$2,175.93	\$1,250.00	\$925.93
8B-Office & building furniture	\$146.79	\$416.00	-\$269.21
8D-4602 N. Park maintenance	\$275.00	\$834.00	-\$559.00
8E-Comput equipment & supplies	\$280.65	\$250.00	\$30.65
8F-Center maint & repairs	\$270.00	\$2,084.00	-\$1,814.00
8G-Maintenance service	\$922.50	\$2,084.00	-\$1,161.50
Total GENERAL GOVERNMENT	\$83,439.21	\$111,447.00	-\$28,007.79
<b>PUBLIC SAFETY</b>			
9A-Security patrol contract	\$5,186.54	\$10,000.00	-\$4,813.46
9B-Police Field Office	\$351.32	\$334.00	\$17.32
9C-Security vehicle maint	\$621.46	\$1,000.00	-\$378.54
Total PUBLIC SAFETY	\$6,159.32	\$11,334.00	-\$5,174.68
<b>PUBLIC WORKS</b>			
10-Bus contract	\$40,067.00	\$40,416.00	-\$349.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Profit & Loss [Budget Analysis]

March 2022

4/7/22

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	Selected Period	Budgeted	\$ Difference
11B-Sidewalk maintenance	\$2,745.00	\$0.00	\$2,745.00
11C-Snow removal	\$0.00	\$15,000.00	-\$15,000.00
11D-Storm drain maintenance	\$6,805.00	\$0.00	\$6,805.00
12A-Waste collection	\$2,377.84	\$1,250.00	\$1,127.84
12B-Recycling	\$212.00	\$291.00	-\$79.00
13-Street lighting	\$2,578.58	\$2,084.00	\$494.58
14-Street signs	\$260.40	\$0.00	\$260.40
15-Trees	\$0.00	\$0.00	\$0.00
16-Villagescape	\$1,007.00	\$1,166.00	-\$159.00
<b>Total PUBLIC WORKS</b>	<b>\$56,052.82</b>	<b>\$60,207.00</b>	<b>-\$4,154.18</b>
<b>HEALTH, SOCIAL &amp; SHOPPING</b>			
17B-Health & social services	\$880.00	\$1,000.00	-\$120.00
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
<b>Total HEALTH, SOCIAL &amp; SHOPPING</b>	<b>\$880.00</b>	<b>\$1,000.00</b>	<b>-\$120.00</b>
<b>RECREATION AND PARKS</b>			
18C-Lecture fees	\$150.00	\$834.00	-\$684.00
18D-Musicians fees	\$690.00	\$1,000.00	-\$310.00
18E-Instructors fees	\$174.10	\$0.00	\$174.10
18F-Trip fees	-\$450.00	\$0.00	-\$450.00
18G-Art & theme shows	-\$114.05	\$250.00	-\$364.05
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$0.00	\$500.00	-\$500.00
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$21.18	\$1,166.00	-\$1,144.82
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$827.31	\$0.00	\$827.31
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$39.60	\$334.00	-\$294.40
20C-Village newsletter	\$4,947.00	\$2,416.00	\$2,531.00
21A-Village Parks-electricity	\$77.69	\$166.00	-\$88.31
21B-Village Parks-water	\$195.54	\$875.00	-\$679.46
21C-Village Parks-fount maint	\$0.00	\$0.00	\$0.00
21D-Village Parks-light maint	\$0.00	\$250.00	-\$250.00
21E-Village Parks-furniture	\$0.00	\$0.00	\$0.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	-\$250.00
23-Village Parks-landscaping	\$6,752.20	\$8,334.00	-\$1,581.80
24-Arborist	\$0.00	\$1,250.00	-\$1,250.00
<b>Total RECREATION AND PARKS</b>	<b>\$13,310.57</b>	<b>\$17,625.00</b>	<b>-\$4,314.43</b>
<b>CAPITAL IMPROVEMENTS FUND</b>			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
<b>DEBT SERVICE</b>			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	-\$14,612.02	\$0.00	-\$14,612.02
<b>Total DEBT SERVICE</b>	<b>-\$14,612.02</b>	<b>\$0.00</b>	<b>-\$14,612.02</b>
<b>Total EXPENDITURES</b>	<b>\$145,229.90</b>	<b>\$201,613.00</b>	<b>-\$56,383.10</b>
<b>Net Profit / (Loss)</b>	<b>-\$83,431.58</b>	<b>-\$144,695.00</b>	<b>\$61,263.42</b>

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**  
**4433 SOUTH PARK AVENUE**  
**CHEVY CHASE, MARYLAND 20815**

**Profit & Loss [Budget Analysis]**

**July 2021 through March 2022**

4/7/22

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	Selected Period	Budgeted	\$ Difference	Budgeted
<b>REVENUES</b>				
Property taxes				
A-Real property taxes- current	\$610,572.87	\$618,000.00	-\$7,427.13	\$630,000.00
B-Real property taxes-prior	\$1,351.73	\$0.00	\$1,351.73	\$0.00
C-Personal prop tax-current	\$23,132.25	\$0.00	\$23,132.25	\$0.00
D-Personal prop tax-prior	\$2,438.70	\$0.00	\$2,438.70	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	\$637,495.55	\$618,000.00	\$19,495.55	\$630,000.00
G-Income taxes	\$1,149,301.86	\$913,000.00	\$236,301.86	\$1,406,000.00
H-Gasoline-highway taxes	\$61,882.33	\$47,998.00	\$13,884.33	\$64,000.00
I-Permits & Licenses	\$12,569.45	\$11,250.00	\$1,319.45	\$15,000.00
J-Revenue sharing	\$96,240.00	\$95,245.00	\$995.00	\$95,245.00
K-Rentals-community center	\$0.00	\$11,250.00	-\$11,250.00	\$15,000.00
L-Programs-community center	\$308.46	\$5,248.00	-\$4,939.54	\$7,000.00
M-Parking violations	\$178,725.75	\$187,498.00	-\$8,772.25	\$250,000.00
N-4602 Rental Income	\$19,560.00	\$45,000.00	-\$25,440.00	\$60,000.00
O-Newsletter income	\$22,632.07	\$22,500.00	\$132.07	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$7,323.25	\$0.00	\$7,323.25	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$108.41	\$0.00	\$108.41	\$0.00
T-Interest income	\$8,467.30	\$37,502.00	-\$29,034.70	\$50,000.00
<b>Total REVENUES</b>	<b>\$2,194,614.43</b>	<b>\$1,994,491.00</b>	<b>\$200,123.43</b>	<b>\$2,622,245.00</b>
<b>EXPENDITURES</b>				
<b>GENERAL GOVERNMENT</b>				
1-Elections	\$0.00	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$11,869.77	\$11,250.00	\$619.77	\$12,000.00
2B-Administrative costs	\$14,347.13	\$9,000.00	\$5,347.13	\$12,000.00
2C-Memberships & Conferences	\$15,098.13	\$22,000.00	-\$6,901.87	\$25,000.00
2D-Legal counsel & consultants	\$78,673.75	\$18,748.00	\$59,925.75	\$25,000.00
2F-Village council reports	\$0.00	\$3,000.00	-\$3,000.00	\$3,000.00
3A-Salaries	\$518,593.34	\$618,002.00	-\$99,408.66	\$824,000.00
3B-Health & life insurance	\$136,856.43	\$142,490.00	-\$5,633.57	\$191,000.00
3C-FICA	\$38,731.59	\$47,627.00	-\$8,895.41	\$63,500.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$35,680.22	\$47,998.00	-\$12,317.78	\$64,000.00
4A-Xerox Copiers	\$576.56	\$748.00	-\$171.44	\$1,000.00
4B-Aquarium	\$0.00	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$11,065.73	\$9,000.00	\$2,065.73	\$12,000.00
4D-Building security maint	\$7,077.56	\$3,375.00	\$3,702.56	\$4,500.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$12,583.00	\$13,752.00	-\$1,169.00	\$13,752.00
6-Telephone & utilities	\$32,211.97	\$33,750.00	-\$1,538.03	\$45,000.00
7-Hospitality & special events	\$7,550.56	\$18,800.00	-\$11,249.44	\$20,000.00
8A-Equipment & supplies	\$9,803.56	\$11,250.00	-\$1,446.44	\$15,000.00
8B-Office & building furniture	\$146.79	\$3,752.00	-\$3,605.21	\$5,000.00
8D-4602 N. Park maintenance	\$6,959.23	\$7,498.00	-\$538.77	\$10,000.00
8E-Comput equipment & supplies	\$2,775.09	\$2,250.00	\$525.09	\$3,000.00
8F-Center maint & repairs	\$17,572.05	\$18,748.00	-\$1,175.95	\$25,000.00
8G-Maintenance service	\$13,273.68	\$18,748.00	-\$5,474.32	\$25,000.00
<b>Total GENERAL GOVERNMENT</b>	<b>\$971,446.14</b>	<b>\$1,061,786.00</b>	<b>-\$90,339.86</b>	<b>\$1,398,752.00</b>
<b>PUBLIC SAFETY</b>				
9A-Security patrol contract	\$43,489.67	\$90,000.00	-\$46,510.33	\$120,000.00
9B-Police Field Office	\$1,588.10	\$2,998.00	-\$1,409.90	\$4,000.00
9C-Security vehicle maint	\$5,210.97	\$9,000.00	-\$3,789.03	\$12,000.00
<b>Total PUBLIC SAFETY</b>	<b>\$50,288.74</b>	<b>\$101,998.00</b>	<b>-\$51,709.26</b>	<b>\$136,000.00</b>
<b>PUBLIC WORKS</b>				
10-Bus contract	\$346,963.29	\$363,752.00	-\$16,788.71	\$485,000.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00	\$10,000.00

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Profit & Loss [Budget Analysis]

July 2021 through March 2022

4/7/22

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	Selected Period	Budgeted	\$ Difference	Budgeted
11B-Sidewalk maintenance	\$2,745.00	\$0.00	\$2,745.00	\$20,000.00
11C-Snow removal	\$30,570.98	\$50,000.00	-\$19,429.02	\$50,000.00
11D-Storm drain maintenance	\$6,805.00	\$0.00	\$6,805.00	\$0.00
12A-Waste collection	\$9,703.62	\$11,250.00	-\$1,546.38	\$15,000.00
12B-Recycling	\$301.00	\$2,627.00	-\$2,326.00	\$3,500.00
13-Street lighting	\$17,320.32	\$18,748.00	-\$1,427.68	\$25,000.00
14-Street signs	\$5,579.30	\$1,000.00	\$4,579.30	\$1,000.00
15-Trees	\$15,295.00	\$7,500.00	\$7,795.00	\$15,000.00
16-Villagescape	\$10,070.01	\$10,502.00	-\$431.99	\$14,000.00
<b>Total PUBLIC WORKS</b>	<b>\$445,353.52</b>	<b>\$465,379.00</b>	<b>-\$20,025.48</b>	<b>\$638,500.00</b>
<b>HEALTH, SOCIAL &amp; SHOPPING</b>				
17B-Health & social services	\$6,820.00	\$9,000.00	-\$2,180.00	\$12,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total HEALTH, SOCIAL &amp; SHOPPING</b>	<b>\$6,820.00</b>	<b>\$9,000.00</b>	<b>-\$2,180.00</b>	<b>\$12,000.00</b>
<b>RECREATION AND PARKS</b>				
18C-Lecture fees	\$1,195.00	\$7,498.00	-\$6,303.00	\$10,000.00
18D-Musicians fees	\$15,513.26	\$14,000.00	\$1,513.26	\$20,000.00
18E-Instructors fees	-\$1,821.51	\$0.00	-\$1,821.51	\$0.00
18F-Trip fees	\$174.70	\$0.00	\$174.70	\$0.00
18G-Art & theme shows	-\$29.47	\$2,250.00	-\$2,279.47	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$804.22	\$4,500.00	-\$3,695.78	\$6,000.00
18J-Art supplies	\$103.64	\$0.00	\$103.64	\$0.00
18K-Lunches, brunches, etc.	\$5,572.70	\$10,502.00	-\$4,929.30	\$14,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$13,771.62	\$25,000.00	-\$11,228.38	\$40,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$1,713.13	\$2,998.00	-\$1,284.87	\$4,000.00
20C-Village newsletter	\$24,146.00	\$21,752.00	\$2,394.00	\$29,000.00
21A-Village Parks-electricity	\$709.77	\$1,502.00	-\$792.23	\$2,000.00
21B-Village Parks-water	\$7,823.68	\$4,375.00	\$3,448.68	\$7,000.00
21C-Village Parks-fount maint	\$9,700.11	\$15,000.00	-\$5,299.89	\$20,000.00
21D-Village Parks-light maint	\$835.50	\$2,250.00	-\$1,414.50	\$3,000.00
21E-Village Parks-furniture	\$2,624.00	\$500.00	\$2,124.00	\$2,000.00
21F-Village Parks-Walk Maint	\$1,240.00	\$0.00	\$1,240.00	\$0.00
21G-Art Fund	\$0.00	\$2,250.00	-\$2,250.00	\$3,000.00
23-Village Parks-landscaping	\$91,697.81	\$74,998.00	\$16,699.81	\$100,000.00
24-Arborist	\$4,290.00	\$11,250.00	-\$6,960.00	\$15,000.00
<b>Total RECREATION AND PARKS</b>	<b>\$180,064.16</b>	<b>\$200,625.00</b>	<b>-\$20,560.84</b>	<b>\$278,000.00</b>
<b>CAPITAL IMPROVEMENTS FUND</b>				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
<b>DEBT SERVICE</b>				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total DEBT SERVICE</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total EXPENDITURES</b>	<b>\$1,653,972.56</b>	<b>\$1,838,788.00</b>	<b>-\$184,815.44</b>	<b>\$2,463,252.00</b>
<b>Net Profit / (Loss)</b>	<b>\$540,641.87</b>	<b>\$155,703.00</b>	<b>\$384,938.87</b>	<b>\$158,993.00</b>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Account Transactions

4/7/22

7/1/21 To 3/31/22

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ID#	Src	Date	Memo/Payee	Debit	Credit
3-4000 Reserve-Capital Improvements					
CR013741	CR	7/1/21	Interest Income for July		\$0.27
CR013784	CR	8/2/21	Interest income for August		\$0.33
CR013839	CR	9/1/21	Interest income for Septemb		\$0.33
CR013840	CR	10/1/21	Interest income for October		\$0.34
CR013879	CR	11/1/21	Interest Income for Noveme		\$0.34
CR013908	CR	12/1/21	Record Dec 2021 Interest		\$0.36
CR013921	CR	1/2/22	Record Interest for Dec 2021		\$0.38
GJ002890	GJ	1/31/22	Reclass out of budget accou	\$27,000.00	
GJ002891	GJ	1/31/22	Reclass Reserve Cap Impro		\$27,000.00
CR013946	CR	2/1/22	Record Interest for Feb		\$0.51
CR013967	CR	3/1/22	Record Interest		\$0.60
CR014005	CR	3/31/22	Record March 2022 Interest		\$1.48
				<u>\$27,000.00</u>	<u>\$27,004.94</u>

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Account Transactions

4/7/22

7/1/21 To 3/31/22

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Job No.

ID#	Src	Date	Memo/Payee	Debit	Credit
3-5200	Reserve-OPEB Trust				
CR013742	CR	7/1/21	Interest Income for July		\$0.03
CR013783	CR	8/2/21	Interest income for August		\$0.04
CR013837	CR	9/1/21	Interest income for Sept		\$0.04
CR013838	CR	10/1/21	Interest income for October		\$0.15
CR013880	CR	11/1/21	Interest income for Novemb		\$0.04
CR013907	CR	12/1/21	Record Interest for Dec 202		\$0.04
CR013922	CR	1/2/22	Record Interest for Jan 2022		\$0.04
CR013947	CR	2/1/22	Record Interest for Feb		\$0.06
CR013968	CR	3/1/22	Record Interest		\$0.07
CR014006	CR	3/31/22	Record March 2022 Interest		\$0.17
				\$0.00	\$0.68

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**  
 4433 SOUTH PARK AVENUE  
 CHEVY CHASE, MARYLAND 20815

Balance Sheet

As of March 2022  
 4/7/22  
 2:27:33 PM

**Assets**

Cash on hand & in banks			
Capital Bank-Operating	\$41,079.20		
Capital Bank-ICS	\$2,427,639.80		
Capital Bank-Imprest	\$1,000.00		
Capital Bank-Money Market	\$245,000.00		
Bank of America-Checking	\$14,001.36		
Petty cash on hand	\$200.00		
MLGIP-Investment account	\$3,670,401.58		
Total Cash on hand & in banks		\$6,399,321.94	
Other assets			
MLGIP-Cap. Improve. Fund	\$11,303.04		
MLGIP-OPEB Reserve	\$1,335.54		
Total Other assets		\$12,638.58	
Total Assets			<u>\$6,411,960.52</u>

**Liabilities**

Rental deposits		\$12,503.47	
Total Liabilities			\$12,503.47

**Equity**

Fund balances			
Reserve-Capital Improvements	\$11,303.04		
Reserve-Rothstein Scholarship	\$6,512.71		
Reserve-VISA World Points	\$11,000.00		
Reserve-OPEB Trust	\$1,335.54		
Reserve-Center Donations	\$21,608.47		
Unreserved-undesignated	\$454,556.75		
General Fund-Current Yr Earni	\$540,641.87		
General Fund-Historical Earnin	\$5,352,498.67		
Total Equity		\$6,399,457.05	
Total Liability & Equity			<u>\$6,411,960.52</u>