

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL
TREASURER'S REPORT
AS OF OCTOBER 31, 2021**

General Fund

Cash on Hand—End of last fiscal year	5,882,680.07
Receipts—Operations not including reimbursements	
Fiscal year to date	778,816.05
Rental Deposits & other adjustments	<u>0.00</u>
Subtotal	<u>6,661,496.12</u>
Disbursements—Operations including reimbursements	
Fiscal year to date	(745,793.23)
Rental Deposits & other adjustments	<u>(.00)</u>
Total Cash on Hand General Fund 10/31/21	<u>5,915,702.89</u>

Capital Improvements Fund

Cash on Hand—End of last fiscal year	11,298.10
Receipts—Fiscal year to date	1.27
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand Capital Improvements Fund 10/31/21	<u>11,299.37</u>

OPEB Trust Fund Reserve

Cash on Hand—End of last fiscal year	1,334.86
Receipts—Fiscal year to date	.26
Disbursements—Fiscal year to date	<u>(.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 10/31/21	<u>1,335.12</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

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Profit & Loss [Budget Analysis]

October 2021

11/4/21

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	Selected Period	Budgeted	\$ Difference
REVENUES			
Property taxes			
A-Real property taxes- current	\$372,098.26	\$440,000.00	-\$67,901.74
B-Real property taxes-prior	\$0.00	\$0.00	\$0.00
C-Personal prop tax-current	\$5,963.88	\$0.00	\$5,963.88
D-Personal prop tax-prior	\$169.18	\$0.00	\$169.18
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	<u>\$378,231.32</u>	<u>\$440,000.00</u>	<u>-\$61,768.68</u>
G-Income taxes	\$39,300.95	\$35,000.00	\$4,300.95
H-Gasoline-highway taxes	\$9,875.98	\$5,333.00	\$4,542.98
I-Permits & Licenses	\$270.68	\$1,250.00	-\$979.32
J-Revenue sharing	\$96,240.00	\$0.00	\$96,240.00
K-Rentals-community center	\$0.00	\$1,250.00	-\$1,250.00
L-Programs-community center	\$360.00	\$583.00	-\$223.00
M-Parking violations	\$28,046.25	\$20,833.00	\$7,213.25
N-4602 Rental Income	\$3,000.00	\$5,000.00	-\$2,000.00
O-Newsletter income	\$4,481.29	\$2,500.00	\$1,981.29
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$1,086.05	\$0.00	\$1,086.05
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$645.79	\$4,167.00	-\$3,521.21
Total REVENUES	<u>\$561,538.31</u>	<u>\$515,916.00</u>	<u>\$45,622.31</u>
EXPENDITURES			
GENERAL GOVERNMENT			
1-Elections	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$2,375.00	\$2,500.00	-\$125.00
2B-Administrative costs	\$1,404.33	\$1,000.00	\$404.33
2C-Memberships & Conferences	\$744.81	\$1,500.00	-\$755.19
2D-Legal counsel & consultants	\$493.00	\$2,083.00	-\$1,590.00
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$55,054.56	\$68,667.00	-\$13,612.44
3B-Health & life insurance	\$14,906.79	\$15,665.00	-\$758.21
3C-FICA	\$3,969.79	\$5,292.00	-\$1,322.21
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$3,905.79	\$5,333.00	-\$1,427.21
4A-Xerox Copiers	\$63.57	\$83.00	-\$19.43
4B-Aquarium	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$987.58	\$1,000.00	-\$12.42
4D-Building security maint	\$0.00	\$1,125.00	-\$1,125.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$3,004.67	\$3,750.00	-\$745.33
7-Hospitality & special events	\$114.00	\$400.00	-\$286.00
8A-Equipment & supplies	\$716.73	\$1,250.00	-\$533.27
8B-Office & building furniture	\$0.00	\$417.00	-\$417.00
8D-4602 N. Park maintenance	\$91.68	\$833.00	-\$741.32
8E-Comput equipment & supplies	\$6.00	\$250.00	-\$244.00
8F-Center maint & repairs	\$112.83	\$2,083.00	-\$1,970.17
8G-Maintenance service	\$0.00	\$2,083.00	-\$2,083.00
Total GENERAL GOVERNMENT	<u>\$87,951.13</u>	<u>\$115,314.00</u>	<u>-\$27,362.87</u>
PUBLIC SAFETY			
9A-Security patrol contract	\$4,762.19	\$10,000.00	-\$5,237.81
9B-Police Field Office	\$380.61	\$333.00	\$47.61
9C-Security vehicle maint	\$570.61	\$1,000.00	-\$429.39
Total PUBLIC SAFETY	<u>\$5,713.41</u>	<u>\$11,333.00</u>	<u>-\$5,619.59</u>
PUBLIC WORKS			
10-Bus contract	\$40,067.00	\$40,417.00	-\$350.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

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Profit & Loss [Budget Analysis]

October 2021

11/4/21

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	Selected Period	Budgeted	\$ Difference
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00
11C-Snow removal	\$0.00	\$0.00	\$0.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,011.00	\$1,250.00	-\$239.00
12B-Recycling	\$100.00	\$292.00	-\$192.00
13-Street lighting	\$1,339.79	\$2,083.00	-\$743.21
14-Street signs	\$336.40	\$1,000.00	-\$663.60
15-Trees	\$0.00	\$7,500.00	-\$7,500.00
16-Villagescape	\$1,007.00	\$1,167.00	-\$160.00
Total PUBLIC WORKS	\$43,861.19	\$53,709.00	-\$9,847.81
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$880.00	\$1,000.00	-\$120.00
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$880.00	\$1,000.00	-\$120.00
RECREATION AND PARKS			
18C-Lecture fees	\$350.00	\$833.00	-\$483.00
18D-Musicians fees	\$445.00	\$2,000.00	-\$1,555.00
18E-Instructors fees	\$893.53	\$0.00	\$893.53
18F-Trip fees	\$573.16	\$0.00	\$573.16
18G-Art & theme shows	\$3.07	\$250.00	-\$246.93
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$0.00	\$500.00	-\$500.00
18J-Art supplies	\$41.56	\$0.00	\$41.56
18K-Lunches, brunches, etc.	\$435.00	\$1,167.00	-\$732.00
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$2,235.00	\$0.00	\$2,235.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$391.89	\$333.00	\$58.89
20C-Village newsletter	\$2,355.00	\$2,417.00	-\$62.00
21A-Village Parks-electricity	\$81.28	\$167.00	-\$85.72
21B-Village Parks-water	\$1,468.67	\$875.00	\$593.67
21C-Village Parks-fount maint	\$1,861.81	\$2,500.00	-\$638.19
21D-Village Parks-light maint	\$0.00	\$250.00	-\$250.00
21E-Village Parks-furniture	\$812.00	\$0.00	\$812.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	-\$250.00
23-Village Parks-landscaping	\$6,627.19	\$8,333.00	-\$1,705.81
24-Arborist	\$0.00	\$1,250.00	-\$1,250.00
Total RECREATION AND PARKS	\$18,574.16	\$21,125.00	-\$2,550.84
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$156,979.89	\$202,481.00	-\$45,501.11
Net Profit / (Loss)	\$404,558.42	\$313,435.00	\$91,123.42

FRIENDSHIP HEIGHTS VILLAGE COUNCIL
4433 SOUTH PARK AVENUE
CHEVY CHASE, MARYLAND 20815

Profit & Loss [Budget Analysis]

July 2021 through October 2021

11/2/21

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	Selected Period	Budgeted	\$ Difference	Budgeted
REVENUES				
Property taxes				
A-Real property taxes- current	\$440,491.59	\$500,000.00	-\$59,508.41	\$630,000.00
B-Real property taxes-prior	\$1,309.93	\$0.00	\$1,309.93	\$0.00
C-Personal prop tax-current	\$8,681.23	\$0.00	\$8,681.23	\$0.00
D-Personal prop tax-prior	\$4,262.51	\$0.00	\$4,262.51	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	\$454,745.26	\$500,000.00	-\$45,254.74	\$630,000.00
G-Income taxes	\$43,386.48	\$125,000.00	-\$81,613.52	\$1,406,000.00
H-Gasoline-highway taxes	\$39,693.66	\$21,332.00	\$18,361.66	\$64,000.00
I-Permits & Licenses	\$11,053.37	\$5,000.00	\$6,053.37	\$15,000.00
J-Revenue sharing	\$96,240.00	\$95,245.00	\$995.00	\$95,245.00
K-Rentals-community center	\$0.00	\$5,000.00	-\$5,000.00	\$15,000.00
L-Programs-community center	\$308.46	\$2,332.00	-\$2,023.54	\$7,000.00
M-Parking violations	\$104,021.25	\$83,332.00	\$20,689.25	\$250,000.00
N-4602 Rental Income	\$10,560.00	\$20,000.00	-\$9,440.00	\$60,000.00
O-Newsletter income	\$10,342.44	\$10,000.00	\$342.44	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$4,526.95	\$0.00	\$4,526.95	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00	\$0.00
T-Interest income	\$3,938.18	\$16,668.00	-\$12,729.82	\$50,000.00
Total REVENUES	\$778,816.05	\$883,909.00	-\$105,092.95	\$2,622,245.00
EXPENDITURES				
GENERAL GOVERNMENT				
1-Elections	\$0.00	\$0.00	\$0.00	\$0.00
2A-Financial admin & account.	\$7,147.38	\$10,000.00	-\$2,852.62	\$12,000.00
2B-Administrative costs	\$6,350.20	\$4,000.00	\$2,350.20	\$12,000.00
2C-Memberships & Conferences	\$12,284.11	\$19,500.00	-\$7,215.89	\$25,000.00
2D-Legal counsel & consultants	\$17,888.20	\$8,332.00	\$9,556.20	\$25,000.00
2F-Village council reports	\$0.00	\$0.00	\$0.00	\$3,000.00
3A-Salaries	\$256,684.03	\$274,668.00	-\$17,983.97	\$824,000.00
3B-Health & life insurance	\$63,141.81	\$62,660.00	\$481.81	\$191,000.00
3C-FICA	\$20,505.88	\$21,168.00	-\$662.12	\$63,500.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$17,907.53	\$21,332.00	-\$3,424.47	\$64,000.00
4A-Xerox Copiers	\$254.28	\$332.00	-\$77.72	\$1,000.00
4B-Aquarium	\$0.00	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$3,950.32	\$4,000.00	-\$49.68	\$12,000.00
4D-Building security maint	\$403.33	\$2,250.00	-\$1,846.67	\$4,500.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$12,583.00	\$13,752.00	-\$1,169.00	\$13,752.00
6-Telephone & utilities	\$10,117.73	\$15,000.00	-\$4,882.27	\$45,000.00
7-Hospitality & special events	\$264.00	\$1,600.00	-\$1,336.00	\$20,000.00
8A-Equipment & supplies	\$4,824.45	\$5,000.00	-\$175.55	\$15,000.00
8B-Office & building furniture	\$3,000.00	\$1,668.00	\$1,332.00	\$5,000.00
8D-4602 N. Park maintenance	\$4,739.23	\$3,332.00	\$1,407.23	\$10,000.00
8E-Comput equipment & supplies	\$1,933.99	\$1,000.00	\$933.99	\$3,000.00
8F-Center maint & repairs	\$11,840.22	\$8,332.00	\$3,508.22	\$25,000.00
8G-Maintenance service	\$3,167.78	\$8,332.00	-\$5,164.22	\$25,000.00
Total GENERAL GOVERNMENT	\$458,987.47	\$486,258.00	-\$27,270.53	\$1,398,752.00
PUBLIC SAFETY				
9A-Security patrol contract	\$19,281.48	\$40,000.00	-\$20,718.52	\$120,000.00
9B-Police Field Office	\$685.56	\$1,332.00	-\$646.44	\$4,000.00
9C-Security vehicle maint	\$2,310.32	\$4,000.00	-\$1,689.68	\$12,000.00
Total PUBLIC SAFETY	\$22,277.36	\$45,332.00	-\$23,054.64	\$136,000.00
PUBLIC WORKS				
10-Bus contract	\$146,148.29	\$161,668.00	-\$15,519.71	\$485,000.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00	\$10,000.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

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Profit & Loss [Budget Analysis]

July 2021 through October 2021

11/2/21

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	Selected Period	Budgeted	\$ Difference	Budgeted
11B-Sidewalk maintenance	\$0.00	\$0.00	\$0.00	\$20,000.00
11C-Snow removal	\$0.00	\$0.00	\$0.00	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$4,044.00	\$5,000.00	-\$956.00	\$15,000.00
12B-Recycling	-\$217.00	\$1,168.00	-\$1,385.00	\$3,500.00
13-Street lighting	\$5,450.12	\$8,332.00	-\$2,881.88	\$25,000.00
14-Street signs	\$336.40	\$1,000.00	-\$663.60	\$1,000.00
15-Trees	\$5,250.00	\$7,500.00	-\$2,250.00	\$15,000.00
16-Villagescape	\$5,035.01	\$4,668.00	\$367.01	\$14,000.00
Total PUBLIC WORKS	\$166,046.82	\$189,336.00	-\$23,289.18	\$638,500.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$2,640.00	\$4,000.00	-\$1,360.00	\$12,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$2,640.00	\$4,000.00	-\$1,360.00	\$12,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$350.00	\$3,332.00	-\$2,982.00	\$10,000.00
18D-Musicians fees	\$8,145.00	\$8,000.00	\$145.00	\$20,000.00
18E-Instructors fees	-\$4,026.20	\$0.00	-\$4,026.20	\$0.00
18F-Trip fees	-\$2,971.22	\$0.00	-\$2,971.22	\$0.00
18G-Art & theme shows	\$208.67	\$1,000.00	-\$791.33	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$553.34	\$2,000.00	-\$1,446.66	\$6,000.00
18J-Art supplies	\$41.56	\$0.00	\$41.56	\$0.00
18K-Lunches, brunches, etc.	\$2,958.42	\$4,668.00	-\$1,709.58	\$14,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$8,529.59	\$15,000.00	-\$6,470.41	\$40,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$966.48	\$1,332.00	-\$365.52	\$4,000.00
20C-Village newsletter	\$9,486.00	\$9,668.00	-\$182.00	\$29,000.00
21A-Village Parks-electricity	\$299.02	\$668.00	-\$368.98	\$2,000.00
21B-Village Parks-water	\$4,700.34	\$3,500.00	\$1,200.34	\$7,000.00
21C-Village Parks-fount maint	\$6,684.49	\$10,000.00	-\$3,315.51	\$20,000.00
21D-Village Parks-light maint	\$835.50	\$1,000.00	-\$164.50	\$3,000.00
21E-Village Parks-furniture	\$2,624.00	\$500.00	\$2,124.00	\$2,000.00
21F-Village Parks-Walk Maint	\$1,240.00	\$0.00	\$1,240.00	\$0.00
21G-Art Fund	\$0.00	\$1,000.00	-\$1,000.00	\$3,000.00
23-Village Parks-landscaping	\$54,046.59	\$33,332.00	\$20,714.59	\$100,000.00
24-Arborist	\$1,170.00	\$5,000.00	-\$3,830.00	\$15,000.00
Total RECREATION AND PARKS	\$95,841.58	\$100,000.00	-\$4,158.42	\$278,000.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$745,793.23	\$824,926.00	-\$79,132.77	\$2,463,252.00
Net Profit / (Loss)	\$33,022.82	\$58,983.00	-\$25,960.18	\$158,993.00

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

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Account Transactions

11/4/21

7/1/21 To 10/31/21

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Job No.

ID#	Src	Date	Memo/Payee	Debit	Credit
3-4000			Reserve-Capital Improvements		
CR013741	CR	7/1/21	Interest Income for July		\$0.27
CR013784	CR	8/2/21	Interest income for August		\$0.33
CR013839	CR	9/1/21	Interest income for Septemb		\$0.33
CR013840	CR	10/1/21	Interest income for October		\$0.34
				<u>\$0.00</u>	<u>\$1.27</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

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Account Transactions

7/1/21 To 10/31/21

11/4/21

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Job No.

ID#	Src	Date	Memo/Payee	Debit	Credit
3-5200	Reserve-OPEB Trust				
CR013742	CR	7/1/21	Interest Income for July		\$0.03
CR013783	CR	8/2/21	Interest income for August		\$0.04
CR013837	CR	9/1/21	Interest income for Sept		\$0.04
CR013838	CR	10/1/21	Interest income for October		\$0.15
				<u>\$0.00</u>	<u>\$0.26</u>

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FRIENDSHIP HEIGHTS VILLAGE COUNCIL
 4433 SOUTH PARK AVENUE
 CHEVY CHASE, MARYLAND 20815

8

Balance Sheet

As of October 2021
 11/4/21
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Assets		
Cash on hand & in banks		
Capital Bank-Operating	\$56,556.85	
Capital Bank-ICS	\$1,924,701.62	
Capital Bank-Imprest	\$1,000.00	
Capital Bank-Money Market	\$245,000.00	
Bank of America-Checking	\$12,815.90	
Petty cash on hand	\$200.00	
MLGIP-Investment account	\$3,175,428.52	
US Treasury Securities	\$500,000.00	
Total Cash on hand & in banks		\$5,915,702.89
Other assets		
MLGIP-Cap. Improve. Fund	\$11,299.37	
MLGIP-OPEB Reserve	\$1,335.12	
Total Other assets		\$12,634.49
Total Assets		<u>\$5,928,337.38</u>
Liabilities		
Rental deposits		\$9,503.47
Total Liabilities		<u>\$9,503.47</u>
Equity		
Fund balances		
Reserve-Capital Improvements	\$11,299.37	
Reserve-Rothstein Scholarship	\$6,512.71	
Reserve-VISA World Points	\$11,000.00	
Reserve-OPEB Trust	\$1,335.12	
Reserve-Center Donations	\$21,608.47	
Unreserved-undesignated	\$481,556.75	
General Fund-Current Yr Earni	\$33,022.82	
General Fund-Historical Earnin	\$5,352,498.67	
Total Equity		<u>\$5,918,833.91</u>
Total Liability & Equity		<u><u>\$5,928,337.38</u></u>