

**. FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
TREASURER'S REPORT  
AS OF JUNE 30, 2021**

**General Fund**

Cash on Hand—End of last fiscal year	5,404,223.32
Receipts—Operations not including reimbursements	
Fiscal year to date	2,490,367.77
Rental Deposits & other adjustments	<u>.00</u>
Subtotal	<u>7,894,591.09</u>
Disbursements—Operations including reimbursements	
Fiscal year to date	(2,008,811.02)
Rental Deposits & other adjustments	<u>(3,100.00)</u>
Total Cash on Hand General Fund 6/30/21	<b><u>5,882,680.07</u></b>

**Capital Improvements Fund**

Cash on Hand—End of last fiscal year	53,342.72
Receipts—Fiscal year to date	48.59
Disbursements—Fiscal year to date	<u>(42,093.21)</u>
Total Cash on Hand Capital Improvements Fund 6/30/21	<b><u>11,298.10</u></b>

**OPEB Trust Fund Reserve**

Cash on Hand—End of last fiscal year	1,332.97
Receipts—Fiscal year to date	3,001.89
Disbursements—Fiscal year to date	<u>(3,000.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 6/30/21	<b><u>1,334.86</u></b>

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**  
**4433 SOUTH PARK AVENUE**  
**CHEVY CHASE, MARYLAND 20815**

**Profit & Loss [Budget Analysis]**

**June 2021**  
**7/1/21**  
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	Selected Period	Budgeted	\$ Difference
<b>REVENUES</b>			
Property taxes			
A-Real property taxes- current	\$504.79	\$4,000.00	-\$3,495.21
B-Real property taxes-prior	\$92.80	\$0.00	\$92.80
C-Personal prop tax-current	\$1,580.90	\$0.00	\$1,580.90
D-Personal prop tax-prior	\$924.26	\$0.00	\$924.26
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	\$3,102.75	\$4,000.00	-\$897.25
G-Income taxes	\$231,577.13	\$198,000.00	\$33,577.13
H-Gasoline-highway taxes	\$0.00	\$5,666.00	-\$5,666.00
I-Permits & Licenses	\$1,971.89	\$1,250.00	\$721.89
J-Revenue sharing	\$0.00	\$0.00	\$0.00
K-Rentals-community center	\$0.00	\$1,250.00	-\$1,250.00
L-Programs-community center	-\$130.25	\$584.00	-\$714.25
M-Parking violations	\$10,222.50	\$20,834.00	-\$10,611.50
N-4602 Rental Income	\$0.00	\$5,000.00	-\$5,000.00
O-Newsletter income	\$1,089.63	\$2,500.00	-\$1,410.37
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$1,051.80	\$0.00	\$1,051.80
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$641.98	\$6,666.00	-\$6,024.02
<b>Total REVENUES</b>	<b>\$249,527.43</b>	<b>\$245,750.00</b>	<b>\$3,777.43</b>
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
1-Elections	\$90.17	\$0.00	\$90.17
2A-Financial admin & account.	\$0.00	\$250.00	-\$250.00
2B-Administrative costs	\$1,023.31	\$1,000.00	\$23.31
2C-Memberships & Conferences	\$100.00	\$1,000.00	-\$900.00
2D-Legal counsel & consultants	\$760.00	\$2,084.00	-\$1,324.00
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$66,270.91	\$62,250.00	\$4,020.91
3B-Health & life insurance	\$15,642.29	\$12,125.00	\$3,517.29
3C-FICA	\$5,449.20	\$4,791.00	\$658.20
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,785.92	\$4,834.00	-\$48.08
4A-Xerox Copiers	\$63.57	\$84.00	-\$20.43
4B-Aquarium	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$987.58	\$1,000.00	-\$12.42
4D-Building security maint	\$375.19	\$0.00	\$375.19
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$2,500.01	\$3,750.00	-\$1,249.99
7-Hospitality & special events	\$96.13	\$400.00	-\$303.87
8A-Equipment & supplies	\$893.01	\$1,250.00	-\$356.99
8B-Office & building furniture	\$0.00	\$0.00	\$0.00
8D-4602 N. Park maintenance	\$281.84	\$834.00	-\$552.16
8E-Comput equipment & supplies	\$102.56	\$250.00	-\$147.44
8F-Center maint & repairs	\$0.00	\$2,084.00	-\$2,084.00
8G-Maintenance service	\$0.00	\$11,250.00	-\$11,250.00
<b>Total GENERAL GOVERNMENT</b>	<b>\$99,421.69</b>	<b>\$109,236.00</b>	<b>-\$9,814.31</b>
<b>PUBLIC SAFETY</b>			
9A-Security patrol contract	\$4,545.73	\$10,000.00	-\$5,454.27
9B-Police Field Office	\$95.94	\$334.00	-\$238.06
9C-Security vehicle maint	\$544.67	\$1,000.00	-\$455.33

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Profit & Loss [Budget Analysis]

June 2021

7/1/21

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	Selected Period	Budgeted	\$ Difference
Total PUBLIC SAFETY	<u>\$5,186.34</u>	<u>\$11,334.00</u>	<u>-\$6,147.66</u>
PUBLIC WORKS			
10-Bus contract	\$33,900.00	\$40,000.00	-\$6,100.00
11A-Street maintenance	\$0.00	\$0.00	\$0.00
11B-Sidewalk maintenance	\$1,740.00	\$0.00	\$1,740.00
11C-Snow removal	\$0.00	\$0.00	\$0.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,011.00	\$2,000.00	-\$989.00
12B-Recycling	\$100.00	\$291.00	-\$191.00
13-Street lighting	\$1,270.35	\$2,084.00	-\$813.65
14-Street signs	\$688.80	\$0.00	\$688.80
15-Trees	\$0.00	\$0.00	\$0.00
16-Villagescape	\$1,577.00	\$1,166.00	\$411.00
Total PUBLIC WORKS	<u>\$40,287.15</u>	<u>\$45,541.00</u>	<u>-\$5,253.85</u>
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$0.00	\$1,000.00	-\$1,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	<u>\$0.00</u>	<u>\$1,000.00</u>	<u>-\$1,000.00</u>
RECREATION AND PARKS			
18C-Lecture fees	\$0.00	\$834.00	-\$834.00
18D-Musicians fees	\$2,750.00	\$2,000.00	\$750.00
18E-Instructors fees	-\$2,389.00	\$0.00	-\$2,389.00
18F-Trip fees	\$0.00	\$0.00	\$0.00
18G-Art & theme shows	\$0.00	\$250.00	-\$250.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$58.43	\$500.00	-\$441.57
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$0.00	\$1,166.00	-\$1,166.00
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$1,537.71	\$5,000.00	-\$3,462.29
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$0.00	\$334.00	-\$334.00
20C-Village newsletter	\$2,684.00	\$2,416.00	\$268.00
21A-Village Parks-electricity	\$70.16	\$166.00	-\$95.84
21B-Village Parks-water	\$797.53	\$875.00	-\$77.47
21C-Village Parks-fount maint	\$1,552.81	\$1,875.00	-\$322.19
21D-Village Parks-light maint	\$0.00	\$250.00	-\$250.00
21E-Village Parks-furniture	\$0.00	\$500.00	-\$500.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	-\$250.00
23-Village Parks-landscaping	\$6,627.20	\$8,334.00	-\$1,706.80
24-Arborist	\$0.00	\$1,250.00	-\$1,250.00
Total RECREATION AND PARKS	<u>\$13,688.84</u>	<u>\$26,000.00</u>	<u>-\$12,311.16</u>
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total EXPENDITURES	<u>\$158,584.02</u>	<u>\$193,111.00</u>	<u>-\$34,526.98</u>
Net Profit / (Loss)	<u>\$90,943.41</u>	<u>\$52,639.00</u>	<u>\$38,304.41</u>

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**  
**4433 SOUTH PARK AVENUE**  
**CHEVY CHASE, MARYLAND 20815**

**Profit & Loss | Budget Analysis |**

**July 2020 through June 2021**

7/1/21

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	Selected Period	Budgeted	\$ Difference
<b>REVENUES</b>			
Property taxes			
A-Real property taxes- current	\$613,723.11	\$630,000.00	-\$16,276.89
B-Real property taxes-prior	\$5,231.56	\$0.00	\$5,231.56
C-Personal prop tax-current	\$22,534.21	\$0.00	\$22,534.21
D-Personal prop tax-prior	\$5,248.46	\$0.00	\$5,248.46
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	\$646,737.34	\$630,000.00	\$16,737.34
G-Income taxes	\$1,520,183.41	\$1,421,000.00	\$99,183.41
H-Gasoline-highway taxes	\$50,735.86	\$68,000.00	-\$17,264.14
I-Permits & Licenses	\$13,934.32	\$15,000.00	-\$1,065.68
J-Revenue sharing	\$95,245.00	\$95,245.00	\$0.00
K-Rentals-community center	\$616.27	\$15,000.00	-\$14,383.73
L-Programs-community center	-\$2,754.37	\$7,000.00	-\$9,754.37
M-Parking violations	\$112,057.50	\$250,000.00	-\$137,942.50
N-4602 Rental Income	\$0.00	\$60,000.00	-\$60,000.00
O-Newsletter income	\$32,053.18	\$30,000.00	\$2,053.18
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$10,076.00	\$0.00	\$10,076.00
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$11,483.26	\$80,000.00	-\$68,516.74
Total REVENUES	\$2,490,367.77	\$2,671,245.00	-\$180,877.23
<b>EXPENDITURES</b>			
GENERAL GOVERNMENT			
1-Elections	\$8,861.86	\$5,000.00	\$3,861.86
2A-Financial admin & account.	\$11,488.74	\$12,000.00	-\$511.26
2B-Administrative costs	\$6,179.63	\$12,000.00	-\$5,820.37
2C-Memberships & Conferences	\$16,488.37	\$25,000.00	-\$8,511.63
2D-Legal counsel & consultants	\$24,336.50	\$25,000.00	-\$663.50
2F-Village council reports	\$2,365.00	\$3,000.00	-\$635.00
3A-Salaries	\$754,436.41	\$747,000.00	\$7,436.41
3B-Health & life insurance	\$166,580.83	\$141,750.00	\$24,830.83
3C-FICA	\$58,547.52	\$57,500.00	\$1,047.52
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$54,696.71	\$58,000.00	-\$3,303.29
4A-Xerox Copiers	\$750.87	\$1,000.00	-\$249.13
4B-Aquarium	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$11,733.58	\$12,000.00	-\$266.42
4D-Building security maint	\$6,539.14	\$4,500.00	\$2,039.14
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$12,583.00	\$12,583.00	\$0.00
6-Telephone & utilities	\$33,122.08	\$45,000.00	-\$11,877.92
7-Hospitality & special events	\$2,513.45	\$20,000.00	-\$17,486.55
8A-Equipment & supplies	\$10,605.99	\$15,000.00	-\$4,394.01
8B-Office & building furniture	\$0.00	\$0.00	\$0.00
8D-4602 N. Park maintenance	\$16,760.16	\$10,000.00	\$6,760.16
8E-Comput equipment & supplies	\$1,042.03	\$3,000.00	-\$1,957.97
8F-Center maint & repairs	\$7,414.92	\$25,000.00	-\$17,585.08
8G-Maintenance service	\$38,193.39	\$135,000.00	-\$96,806.61
Total GENERAL GOVERNMENT	\$1,245,240.18	\$1,369,333.00	-\$124,092.82
PUBLIC SAFETY			
9A-Security patrol contract	\$54,124.39	\$120,000.00	-\$65,875.61
9B-Police Field Office	\$2,132.82	\$4,000.00	-\$1,867.18
9C-Security vehicle maint	\$6,573.66	\$12,000.00	-\$5,426.34

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

## Profit & Loss [Budget Analysis]

July 2020 through June 2021

7/1/21

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	Selected Period	Budgeted	\$ Difference
Total PUBLIC SAFETY	\$62,830.87	\$136,000.00	-\$73,169.13
PUBLIC WORKS			
10-Bus contract	\$402,870.00	\$480,000.00	-\$77,130.00
11A-Street maintenance	\$0.00	\$10,000.00	-\$10,000.00
11B-Sidewalk maintenance	\$11,129.88	\$20,000.00	-\$8,870.12
11C-Snow removal	\$62,480.54	\$50,000.00	\$12,480.54
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$12,132.00	\$24,000.00	-\$11,868.00
12B-Recycling	\$3,030.50	\$3,500.00	-\$469.50
13-Street lighting	\$25,625.04	\$25,000.00	\$625.04
14-Street signs	\$895.30	\$1,000.00	-\$104.70
15-Trees	\$5,810.00	\$15,000.00	-\$9,190.00
16-Villagescape	\$12,654.00	\$14,000.00	-\$1,346.00
Total PUBLIC WORKS	\$536,627.26	\$642,500.00	-\$105,872.74
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$110.90	\$12,000.00	-\$11,889.10
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$110.90	\$12,000.00	-\$11,889.10
RECREATION AND PARKS			
18C-Lecture fees	\$2,530.00	\$10,000.00	-\$7,470.00
18D-Musicians fees	\$8,518.59	\$20,000.00	-\$11,481.41
18E-Instructors fees	-\$3,389.71	\$0.00	-\$3,389.71
18F-Trip fees	\$714.00	\$0.00	\$714.00
18G-Art & theme shows	\$239.88	\$3,000.00	-\$2,760.12
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$1,263.66	\$6,000.00	-\$4,736.34
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$884.37	\$14,000.00	-\$13,115.63
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$1,690.71	\$40,000.00	-\$38,309.29
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$2,167.53	\$4,000.00	-\$1,832.47
20C-Village newsletter	\$24,189.00	\$29,000.00	-\$4,811.00
21A-Village Parks-electricity	\$984.49	\$2,000.00	-\$1,015.51
21B-Village Parks-water	\$8,073.29	\$7,000.00	\$1,073.29
21C-Village Parks-fount maint	\$12,761.73	\$15,000.00	-\$2,238.27
21D-Village Parks-light maint	\$2,007.31	\$3,000.00	-\$992.69
21E-Village Parks-furniture	\$1,650.00	\$2,000.00	-\$350.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$3,000.00	-\$3,000.00
23-Village Parks-landscaping	\$88,221.96	\$100,000.00	-\$11,778.04
24-Arborist	\$11,495.00	\$15,000.00	-\$3,505.00
Total RECREATION AND PARKS	\$164,001.81	\$273,000.00	-\$108,998.19
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$2,008,811.02	\$2,432,833.00	-\$424,021.98
Net Profit / (Loss)	\$481,556.75	\$238,412.00	\$243,144.75

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Account Transactions

7/1/21  
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7/1/20 To 6/30/21

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Job No.

ID#	Src	Date	Memo/Payee	Debit	Credit
3-4000 Reserve-Capital Improvements					
CR013553	CR	7/1/20	Interest Income July 2020		\$12.16
CR013573	CR	8/3/20	Interest Income August 202		\$9.59
CR013584	CR	9/1/20	Interest Income September		\$6.27
CR013593	CR	10/1/20	Interest Income October 202		\$5.49
CR013618	CR	11/2/20	Interest Income November		\$4.82
22116	CD	11/3/20	OGP Contractors Inc.	\$2,320.00	
CR013641	CR	12/1/20	Interest Income December 2		\$4.30
22157	CD	12/3/20	Home Depot Credit Service	\$217.21	
22182	CD	12/15/20	Bay Town Painting, Inc.	\$35,000.00	
CR013650	CR	1/4/21	Interest Income January 202		\$2.41
CR013666	CR	2/1/21	Interest Income February 2		\$1.14
CR013682	CR	3/1/21	Interest Income March 2021		\$0.82
CR013688	CR	4/1/21	Interest Income April 2021		\$0.70
22365	CD	4/27/21	Acker & Sons, Inc.	\$4,556.00	
CR013702	CR	5/3/21	Interest Income May 2021		\$0.55
CR013718	CR	6/1/21	Interest Income June 1, 2021		\$0.34
				<u>\$42,093.21</u>	<u>\$48.59</u>

FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Account Transactions

7/1/20 To 6/30/21

7/1/21

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Job No.

ID#	Src	Date	Memo/Payee	Debit	Credit
3-5200 Reserve-OPEB Trust					
CR013554	CR	7/1/20	OPEB Interest income July		\$0.30
CR013572	CR	8/3/20	OPEB Interest income Aug		\$0.24
CR013583	CR	9/1/20	OPEB Interest income Sept		\$0.16
CR013594	CR	10/1/20	OPEB Interest income Octo		\$0.14
CR013619	CR	11/2/20	OPEB Interest income Nov		\$0.12
CR013642	CR	12/1/20	OPEB Interest income Dece		\$0.11
GJ002769	GJ	1/4/21	Record OPEB funding for F		\$3,000.00
GJ002771	GJ	1/4/21	Record Cap.Bk Dec. cash an	\$3,000.00	
CR013651	CR	1/4/21	OPEB Interest income Janu		\$0.32
CR013667	CR	2/1/21	OPEB Interest income Febr		\$0.28
CR013681	CR	3/1/21	OPEB Interest income Marc		\$0.07
CR013687	CR	4/1/21	OPEB Interest income Apri		\$0.06
CR013703	CR	5/3/21	OPEB Interest income May		\$0.05
CR013719	CR	6/1/21	OPEB Interest income June		\$0.04
				<u>\$3,000.00</u>	<u>\$3,001.89</u>

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

## Balance Sheet

As of June 2021

7/1/21

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Assets		
Cash on hand & in banks		
Capital Bank-Operating	\$104,031.31	
Capital Bank-ICS	\$1,019,132.58	
Capital Bank-Imprest	\$1,000.00	
Capital Bank-Money Market	\$245,000.00	
Sandy Spring Bank-Operating	\$18,000.00	
Sandy Spring Bank-ICS	\$404,612.63	
Bank of America-Checking	\$11,254.49	
Petty cash on hand	\$200.00	
MLGIP-Investment account	\$3,098,587.28	
US Treasury Securities	\$750,000.00	
Sandy Spring Bank-Money Market	\$230,861.78	
Total Cash on hand & in banks		\$5,882,680.07
Other assets		
MLGIP-Cap. Improve. Fund	\$11,298.10	
MLGIP-OPEB Reserve	\$1,334.86	
Total Other assets		\$12,632.96
Total Assets		<u>\$5,895,313.03</u>
Liabilities		
Rental deposits		\$9,503.47
Total Liabilities		<u>\$9,503.47</u>
Equity		
Fund balances		
Reserve-Capital Improvements	\$11,298.10	
Reserve-Rothstein Scholarship	\$6,512.71	
Reserve-VISA World Points	\$11,000.00	
Reserve-OPEB Trust	\$1,334.86	
Reserve-Center Donations	\$21,608.47	
General Fund-Current Yr Earni	\$481,556.75	
General Fund-Historical Earnin	\$5,352,498.67	
Total Equity		<u>\$5,885,809.56</u>
Total Liability & Equity		<u>\$5,895,313.03</u>