

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL  
TREASURER'S REPORT  
AS OF MAY 31, 2021**

**General Fund**

Cash on Hand—End of last fiscal year	5,404,223.32
Receipts—Operations not including reimbursements	
Fiscal year to date	2,240,840.34
Rental Deposits & other adjustments	<u>.00</u>
Subtotal	<u>7,645,063.66</u>
Disbursements—Operations including reimbursements	
Fiscal year to date	(1,850,227.00)
Rental Deposits & other adjustments	<u>(3,100.00)</u>
Total Cash on Hand General Fund 5/31/21	<b><u>5,791,736.66</u></b>

**Capital Improvements Fund**

Cash on Hand—End of last fiscal year	53,342.72
Receipts—Fiscal year to date	48.25
Disbursements—Fiscal year to date	<u>(42,093.21)</u>
Total Cash on Hand Capital Improvements Fund 5/31/21	<b><u>11,297.76</u></b>

**OPEB Trust Fund Reserve**

Cash on Hand—End of last fiscal year	1,332.97
Receipts—Fiscal year to date	3,001.85
Disbursements—Fiscal year to date	<u>(3,000.00)</u>
Total Cash on Hand OPEB Trust Fund Reserve 5/31/21	<b><u>1,334.82</u></b>

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**  
**4433 SOUTH PARK AVENUE**  
**CHEVY CHASE, MARYLAND 20815**

**Profit & Loss [Budget Analysis]**

**May 2021**  
**6/3/21**  
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	Selected Period	Budgeted	\$ Difference
<b>REVENUES</b>			
Property taxes			
A-Real property taxes- current	\$2,122.59	\$4,000.00	-\$1,877.41
B-Real property taxes-prior	\$376.00	\$0.00	\$376.00
C-Personal prop tax-current	\$721.93	\$0.00	\$721.93
D-Personal prop tax-prior	\$42.22	\$0.00	\$42.22
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00
Total Property taxes	\$3,262.74	\$4,000.00	-\$737.26
G-Income taxes	\$289,748.49	\$300,000.00	-\$10,251.51
H-Gasoline-highway taxes	\$0.00	\$5,666.00	-\$5,666.00
I-Permits & Licenses	\$32.90	\$1,250.00	-\$1,217.10
J-Revenue sharing	\$0.00	\$0.00	\$0.00
K-Rentals-community center	\$0.00	\$1,250.00	-\$1,250.00
L-Programs-community center	\$18.00	\$584.00	-\$566.00
M-Parking violations	\$8,028.75	\$20,834.00	-\$12,805.25
N-4602 Rental Income	\$0.00	\$5,000.00	-\$5,000.00
O-Newsletter income	\$4,309.99	\$2,500.00	\$1,809.99
P-Duplicating income	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$647.15	\$0.00	\$647.15
R-Telephone commission	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00
T-Interest income	\$1,035.66	\$6,666.00	-\$5,630.34
<b>Total REVENUES</b>	<b>\$307,083.68</b>	<b>\$347,750.00</b>	<b>-\$40,666.32</b>
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT</b>			
1-Elections	\$6,832.40	\$5,000.00	\$1,832.40
2A-Financial admin & account.	\$0.00	\$250.00	-\$250.00
2B-Administrative costs	\$556.92	\$1,000.00	-\$443.08
2C-Memberships & Conferences	\$1,550.00	\$1,000.00	\$550.00
2D-Legal counsel & consultants	\$12,380.00	\$2,084.00	\$10,296.00
2F-Village council reports	\$0.00	\$0.00	\$0.00
3A-Salaries	\$65,121.65	\$62,250.00	\$2,871.65
3B-Health & life insurance	\$14,907.97	\$12,125.00	\$2,782.97
3C-FICA	\$5,360.05	\$4,791.00	\$569.05
3D-Workers compensation	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$4,769.81	\$4,834.00	-\$64.19
4A-Xerox Copiers	\$63.57	\$84.00	-\$20.43
4B-Aquarium	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$948.00	\$1,000.00	-\$52.00
4D-Building security maint	\$0.00	\$0.00	\$0.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$0.00	\$0.00	\$0.00
6-Telephone & utilities	\$2,137.89	\$3,750.00	-\$1,612.11
7-Hospitality & special events	\$85.45	\$400.00	-\$314.55
8A-Equipment & supplies	\$242.09	\$1,250.00	-\$1,007.91
8B-Office & building furniture	\$0.00	\$0.00	\$0.00
8D-4602 N. Park maintenance	\$412.20	\$834.00	-\$421.80
8E-Comput equipment & supplies	\$60.16	\$250.00	-\$189.84
8F-Center maint & repairs	\$0.00	\$2,084.00	-\$2,084.00
8G-Maintenance service	\$0.00	\$11,250.00	-\$11,250.00
<b>Total GENERAL GOVERNMENT</b>	<b>\$115,428.16</b>	<b>\$114,236.00</b>	<b>\$1,192.16</b>
<b>PUBLIC SAFETY</b>			
9A-Security patrol contract	\$4,870.42	\$10,000.00	-\$5,129.58
9B-Police Field Office	\$275.77	\$334.00	-\$58.23
9C-Security vehicle maint	\$583.58	\$1,000.00	-\$416.42

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**

**Profit & Loss [Budget Analysis]**

May 2021

6/3/21

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	Selected Period	Budgeted	\$ Difference
Total PUBLIC SAFETY	\$5,729.77	\$11,334.00	-\$5,604.23
PUBLIC WORKS			
10-Bus contract	\$33,900.00	\$40,000.00	-\$6,100.00
11A-Street maintenance	\$0.00	\$10,000.00	-\$10,000.00
11B-Sidewalk maintenance	\$0.00	\$20,000.00	-\$20,000.00
11C-Snow removal	-\$6,873.90	\$0.00	-\$6,873.90
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$1,011.00	\$2,000.00	-\$989.00
12B-Recycling	\$1,334.00	\$291.00	\$1,043.00
13-Street lighting	\$6,978.47	\$2,084.00	\$4,894.47
14-Street signs	\$0.00	\$0.00	\$0.00
15-Trees	\$0.00	\$7,500.00	-\$7,500.00
16-Villagescape	\$1,007.00	\$1,166.00	-\$159.00
Total PUBLIC WORKS	\$37,356.57	\$83,041.00	-\$45,684.43
HEALTH, SOCIAL & SHOPPING			
17B-Health & social services	\$0.00	\$1,000.00	-\$1,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$0.00	\$1,000.00	-\$1,000.00
RECREATION AND PARKS			
18C-Lecture fees	\$0.00	\$834.00	-\$834.00
18D-Musicians fees	\$500.00	\$2,000.00	-\$1,500.00
18E-Instructors fees	\$0.00	\$0.00	\$0.00
18F-Trip fees	\$300.00	\$0.00	\$300.00
18G-Art & theme shows	\$0.00	\$250.00	-\$250.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$0.00	\$500.00	-\$500.00
18J-Art supplies	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$0.00	\$1,166.00	-\$1,166.00
18L-Hospitality	\$0.00	\$0.00	\$0.00
18M-Center special events	\$0.00	\$0.00	\$0.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$247.94	\$334.00	-\$86.06
20C-Village newsletter	\$1,995.00	\$2,416.00	-\$421.00
21A-Village Parks-electricity	\$70.19	\$166.00	-\$95.81
21B-Village Parks-water	\$137.82	\$875.00	-\$737.18
21C-Village Parks-fount maint	\$1,836.81	\$1,875.00	-\$38.19
21D-Village Parks-light maint	\$0.00	\$250.00	-\$250.00
21E-Village Parks-furniture	\$1,650.00	\$500.00	\$1,150.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$250.00	-\$250.00
23-Village Parks-landscaping	\$6,627.20	\$8,334.00	-\$1,706.80
24-Arborist	\$4,095.00	\$1,250.00	\$2,845.00
Total RECREATION AND PARKS	\$17,459.96	\$21,000.00	-\$3,540.04
CAPITAL IMPROVEMENTS FUND			
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00
DEBT SERVICE			
25A-Interest	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$175,974.46	\$230,611.00	-\$54,636.54
Net Profit / (Loss)	\$131,109.22	\$117,139.00	\$13,970.22

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**  
**4433 SOUTH PARK AVENUE**  
**CHEVY CHASE, MARYLAND 20815**

**Profit & Loss | Budget Analysis |**

**July 2020 through May 2021**

6/3/21

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	Selected Period	Budgeted	\$ Difference	Budgeted
<b>REVENUES</b>				
Property taxes				
A-Real property taxes- current	\$613,218.32	\$626,000.00	-\$12,781.68	\$630,000.00
B-Real property taxes-prior	\$5,138.76	\$0.00	\$5,138.76	\$0.00
C-Personal prop tax-current	\$20,953.31	\$0.00	\$20,953.31	\$0.00
D-Personal prop tax-prior	\$4,324.20	\$0.00	\$4,324.20	\$0.00
E-Business corp taxes-current	\$0.00	\$0.00	\$0.00	\$0.00
F-Business corp taxes-prior	\$0.00	\$0.00	\$0.00	\$0.00
Total Property taxes	\$643,634.59	\$626,000.00	\$17,634.59	\$630,000.00
G-Income taxes	\$1,288,606.28	\$1,223,000.00	\$65,606.28	\$1,421,000.00
H-Gasoline-highway taxes	\$50,735.86	\$62,334.00	-\$11,598.14	\$68,000.00
I-Permits & Licenses	\$11,962.43	\$13,750.00	-\$1,787.57	\$15,000.00
J-Revenue sharing	\$95,245.00	\$95,245.00	\$0.00	\$95,245.00
K-Rentals-community center	\$616.27	\$13,750.00	-\$13,133.73	\$15,000.00
L-Programs-community center	-\$2,624.12	\$6,416.00	-\$9,040.12	\$7,000.00
M-Parking violations	\$101,835.00	\$229,166.00	-\$127,331.00	\$250,000.00
N-4602 Rental Income	\$0.00	\$55,000.00	-\$55,000.00	\$60,000.00
O-Newsletter income	\$30,963.55	\$27,500.00	\$3,463.55	\$30,000.00
P-Duplicating income	\$0.00	\$0.00	\$0.00	\$0.00
Q-Produce sales commissions	\$9,024.20	\$0.00	\$9,024.20	\$0.00
R-Telephone commission	\$0.00	\$0.00	\$0.00	\$0.00
S-Other income	\$0.00	\$0.00	\$0.00	\$0.00
T-Interest income	\$10,841.28	\$73,334.00	-\$62,492.72	\$80,000.00
Total REVENUES	\$2,240,840.34	\$2,425,495.00	-\$184,654.66	\$2,671,245.00
<b>EXPENDITURES</b>				
GENERAL GOVERNMENT				
1-Elections	\$8,771.69	\$5,000.00	\$3,771.69	\$5,000.00
2A-Financial admin & account.	\$11,488.74	\$11,750.00	-\$261.26	\$12,000.00
2B-Administrative costs	\$5,156.32	\$11,000.00	-\$5,843.68	\$12,000.00
2C-Memberships & Conferences	\$16,388.37	\$24,000.00	-\$7,611.63	\$25,000.00
2D-Legal counsel & consultants	\$23,576.50	\$22,916.00	\$660.50	\$25,000.00
2F-Village council reports	\$2,365.00	\$3,000.00	-\$635.00	\$3,000.00
3A-Salaries	\$688,165.50	\$684,750.00	\$3,415.50	\$747,000.00
3B-Health & life insurance	\$150,938.54	\$129,625.00	\$21,313.54	\$141,750.00
3C-FICA	\$53,098.32	\$52,709.00	\$389.32	\$57,500.00
3D-Workers compensation	\$0.00	\$0.00	\$0.00	\$0.00
3E-Retirement Contribution	\$49,910.79	\$53,166.00	-\$3,255.21	\$58,000.00
4A-Xerox Copiers	\$687.30	\$916.00	-\$228.70	\$1,000.00
4B-Aquarium	\$0.00	\$0.00	\$0.00	\$0.00
4C-Heating & cooling maint	\$10,746.00	\$11,000.00	-\$254.00	\$12,000.00
4D-Building security maint	\$6,163.95	\$4,500.00	\$1,663.95	\$4,500.00
5A-Public officers liab ins	\$0.00	\$0.00	\$0.00	\$0.00
5B-Treasurer's bond	\$0.00	\$0.00	\$0.00	\$0.00
5C-Building & general liab ins	\$12,583.00	\$12,583.00	\$0.00	\$12,583.00
6-Telephone & utilities	\$30,622.07	\$41,250.00	-\$10,627.93	\$45,000.00
7-Hospitality & special events	\$2,417.32	\$19,600.00	-\$17,182.68	\$20,000.00
8A-Equipment & supplies	\$9,712.98	\$13,750.00	-\$4,037.02	\$15,000.00
8B-Office & building furniture	\$0.00	\$0.00	\$0.00	\$0.00
8D-4602 N. Park maintenance	\$16,478.32	\$9,166.00	\$7,312.32	\$10,000.00
8E-Comput equipment & supplies	\$939.47	\$2,750.00	-\$1,810.53	\$3,000.00
8F-Center maint & repairs	\$7,414.92	\$22,916.00	-\$15,501.08	\$25,000.00
8G-Maintenance service	\$38,193.39	\$123,750.00	-\$85,556.61	\$135,000.00
Total GENERAL GOVERNMENT	\$1,145,818.49	\$1,260,097.00	-\$114,278.51	\$1,369,333.00
PUBLIC SAFETY				
9A-Security patrol contract	\$49,578.66	\$110,000.00	-\$60,421.34	\$120,000.00
9B-Police Field Office	\$2,036.88	\$3,666.00	-\$1,629.12	\$4,000.00
9C-Security vehicle maint	\$6,028.99	\$11,000.00	-\$4,971.01	\$12,000.00

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**

**Profit & Loss | Budget Analysis|**

**July 2020 through May 2021**

6/3/21

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	Selected Period	Budgeted	\$ Difference	Budgeted
Total PUBLIC SAFETY	\$57,644.53	\$124,666.00	-\$67,021.47	\$136,000.00
PUBLIC WORKS				
10-Bus contract	\$368,970.00	\$440,000.00	-\$71,030.00	\$480,000.00
11A-Street maintenance	\$0.00	\$10,000.00	-\$10,000.00	\$10,000.00
11B-Sidewalk maintenance	\$9,389.88	\$20,000.00	-\$10,610.12	\$20,000.00
11C-Snow removal	\$62,480.54	\$50,000.00	\$12,480.54	\$50,000.00
11D-Storm drain maintenance	\$0.00	\$0.00	\$0.00	\$0.00
12A-Waste collection	\$11,121.00	\$22,000.00	-\$10,879.00	\$24,000.00
12B-Recycling	\$2,930.50	\$3,209.00	-\$278.50	\$3,500.00
13-Street lighting	\$24,354.69	\$22,916.00	\$1,438.69	\$25,000.00
14-Street signs	\$206.50	\$1,000.00	-\$793.50	\$1,000.00
15-Trees	\$5,810.00	\$15,000.00	-\$9,190.00	\$15,000.00
16-Villagescape	\$11,077.00	\$12,834.00	-\$1,757.00	\$14,000.00
Total PUBLIC WORKS	\$496,340.11	\$596,959.00	-\$100,618.89	\$642,500.00
HEALTH, SOCIAL & SHOPPING				
17B-Health & social services	\$110.90	\$11,000.00	-\$10,889.10	\$12,000.00
17C-Housing program	\$0.00	\$0.00	\$0.00	\$0.00
17D-Rothstein Scholarship	\$0.00	\$0.00	\$0.00	\$0.00
Total HEALTH, SOCIAL & SHOPPING	\$110.90	\$11,000.00	-\$10,889.10	\$12,000.00
RECREATION AND PARKS				
18C-Lecture fees	\$2,530.00	\$9,166.00	-\$6,636.00	\$10,000.00
18D-Musicians fees	\$5,768.59	\$18,000.00	-\$12,231.41	\$20,000.00
18E-Instructors fees	-\$1,000.71	\$0.00	-\$1,000.71	\$0.00
18F-Trip fees	\$714.00	\$0.00	\$714.00	\$0.00
18G-Art & theme shows	\$239.88	\$2,750.00	-\$2,510.12	\$3,000.00
18H-Equipment purchases-R & P	\$0.00	\$0.00	\$0.00	\$0.00
18I-Consumable supplies	\$1,205.23	\$5,500.00	-\$4,294.77	\$6,000.00
18J-Art supplies	\$0.00	\$0.00	\$0.00	\$0.00
18K-Lunches, brunches, etc.	\$884.37	\$12,834.00	-\$11,949.63	\$14,000.00
18L-Hospitality	\$0.00	\$0.00	\$0.00	\$0.00
18M-Center special events	\$153.00	\$35,000.00	-\$34,847.00	\$40,000.00
18O-Bamberger Current Events	\$0.00	\$0.00	\$0.00	\$0.00
19-Reading room materials	\$2,167.53	\$3,666.00	-\$1,498.47	\$4,000.00
20-Village newsletter	\$21,505.00	\$26,584.00	-\$5,079.00	\$29,000.00
21A-Village Parks-electricity	\$914.33	\$1,834.00	-\$919.67	\$2,000.00
21B-Village Parks-water	\$7,275.76	\$6,125.00	\$1,150.76	\$7,000.00
21C-Village Parks-fount maint	\$11,208.92	\$13,125.00	-\$1,916.08	\$15,000.00
21D-Village Parks-light maint	\$2,007.31	\$2,750.00	-\$742.69	\$3,000.00
21E-Village Parks-furniture	\$1,650.00	\$1,500.00	\$150.00	\$2,000.00
21F-Village Parks-Walk Maint	\$0.00	\$0.00	\$0.00	\$0.00
21G-Art Fund	\$0.00	\$2,750.00	-\$2,750.00	\$3,000.00
23-Village Parks-landscaping	\$81,594.76	\$91,666.00	-\$10,071.24	\$100,000.00
24-Arborist	\$11,495.00	\$13,750.00	-\$2,255.00	\$15,000.00
Total RECREATION AND PARKS	\$150,312.97	\$247,000.00	-\$96,687.03	\$273,000.00
CAPITAL IMPROVEMENTS FUND				
26-Cap. Improve. Fund Deposit	\$0.00	\$0.00	\$0.00	\$0.00
DEBT SERVICE				
25A-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25B-Interest	\$0.00	\$0.00	\$0.00	\$0.00
25C-Principal	\$0.00	\$0.00	\$0.00	\$0.00
25D-Service charges	\$0.00	\$0.00	\$0.00	\$0.00
Suspense	\$0.00	\$0.00	\$0.00	\$0.00
Total DEBT SERVICE	\$0.00	\$0.00	\$0.00	\$0.00
Total EXPENDITURES	\$1,850,227.00	\$2,239,722.00	-\$389,495.00	\$2,432,833.00
Net Profit / (Loss)	\$390,613.34	\$185,773.00	\$204,840.34	\$238,412.00

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**

Account Transactions

7/1/20 to 5/31/21

6/3/21  
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FHV.FY2021.Upgrade.myo  
Job No.

ID#	Src	Date	Memo/Payee	Debit	Credit
3-4000 Reserve-Capital Improvements					
CR013553	CR	7/1/20	Interest Income July 2020		\$12.16
CR013573	CR	8/3/20	Interest Income August 202		\$9.59
CR013584	CR	9/1/20	Interest Income September		\$6.27
CR013593	CR	10/1/20	Interest Income October 202		\$5.49
CR013618	CR	11/2/20	Interest Income November		\$4.82
22116	CD	11/3/20	OGP Contractors Inc.	\$2,320.00	
CR013641	CR	12/1/20	Interest Income December 2		\$4.30
22157	CD	12/3/20	Home Depot Credit Service	\$217.21	
22182	CD	12/15/20	Bay Town Painting, Inc.	\$35,000.00	
CR013650	CR	1/4/21	Interest Income January 202		\$2.41
CR013666	CR	2/1/21	Interest Income February 2		\$1.14
CR013682	CR	3/1/21	Interest Income March 2021		\$0.82
CR013688	CR	4/1/21	Interest Income April 2021		\$0.70
22365	CD	4/27/21	Acker & Sons, Inc.	\$4,556.00	
CR013702	CR	5/3/21	Interest Income May 2021		\$0.55
				<b>\$42,093.21</b>	<b>\$48.25</b>

# FRIENDSHIP HEIGHTS VILLAGE COUNCIL

Account Transactions

6/3/21  
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7/1/20 To 5/31/21

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Job No.

ID#	Src	Date	Memo/Payee	Debit	Credit	Job No.
3-5200			Reserve-OPEB Trust			
CR013554	CR	7/1/20	OPEB Interest income July		\$0.30	
CR013572	CR	8/3/20	OPEB Interest income Aug		\$0.24	
CR013583	CR	9/1/20	OPEB Interest income Sept		\$0.16	
CR013594	CR	10/1/20	OPEB Interest income Octo		\$0.14	
CR013619	CR	11/2/20	OPEB Interest income Nov		\$0.12	
CR013642	CR	12/1/20	OPEB Interest income Dece		\$0.11	
GJ002769	GJ	1/4/21	Record OPEB funding for F		\$3,000.00	
GJ002771	GJ	1/4/21	Record Cap.Bk Dec. cash an	\$3,000.00		
CR013651	CR	1/4/21	OPEB Interest income Janu		\$0.32	
CR013667	CR	2/1/21	OPEB Interest income Febr		\$0.28	
CR013681	CR	3/1/21	OPEB Interest income Marc		\$0.07	
CR013687	CR	4/1/21	OPEB Interest income Apri		\$0.06	
CR013703	CR	5/3/21	OPEB Interest income May		\$0.05	
				<b>\$3,000.00</b>	<b>\$3,001.85</b>	

**FRIENDSHIP HEIGHTS VILLAGE COUNCIL**4433 SOUTH PARK AVENUE  
CHEVY CHASE, MARYLAND 20815

Balance Sheet

As of May 2021

6/3/21

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Assets		
Cash on hand & in banks		
Capital Bank-Operating	\$135,604.15	
Capital Bank-ICS	\$1,018,814.91	
Capital Bank-Imprest	\$1,000.00	
Capital Bank-Money Market	\$245,000.00	
Sandy Spring Bank-Operating	\$18,000.00	
Sandy Spring Bank-ICS	\$404,546.14	
Bank of America-Checking	\$11,254.40	
Petty cash on hand	\$200.00	
MLGIP-Investment account	\$2,976,474.25	
US Treasury Securities	\$750,000.00	
Sandy Spring Bank-Money Market	\$230,842.81	
Total Cash on hand & in banks		\$5,791,736.66
Other assets		
MLGIP-Cap. Improve. Fund	\$11,297.76	
MLGIP-OPEB Reserve	\$1,334.82	
Total Other assets		\$12,632.58
Total Assets		<u>\$5,804,369.24</u>
Liabilities		
Rental deposits		\$9,503.47
Total Liabilities		<u>\$9,503.47</u>
Equity		
Fund balances		
Reserve-Capital Improvements	\$11,297.76	
Reserve-Rothstein Scholarship	\$6,512.71	
Reserve-VISA World Points	\$11,000.00	
Reserve-OPEB Trust	\$1,334.82	
Reserve-Center Donations	\$21,608.47	
General Fund-Current Yr Earni	\$390,613.34	
General Fund-Historical Earnin	\$5,352,498.67	
Total Equity		<u>\$5,794,865.77</u>
Total Liability & Equity		<u>\$5,804,369.24</u>